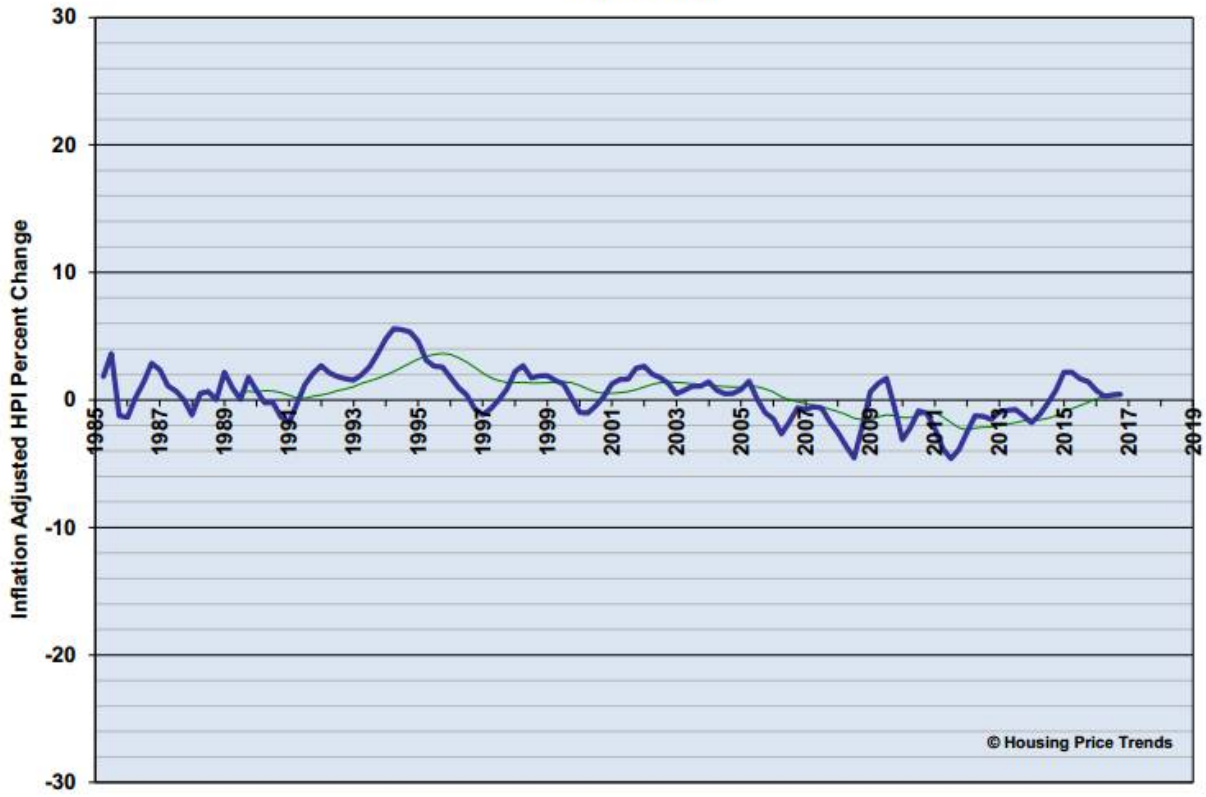




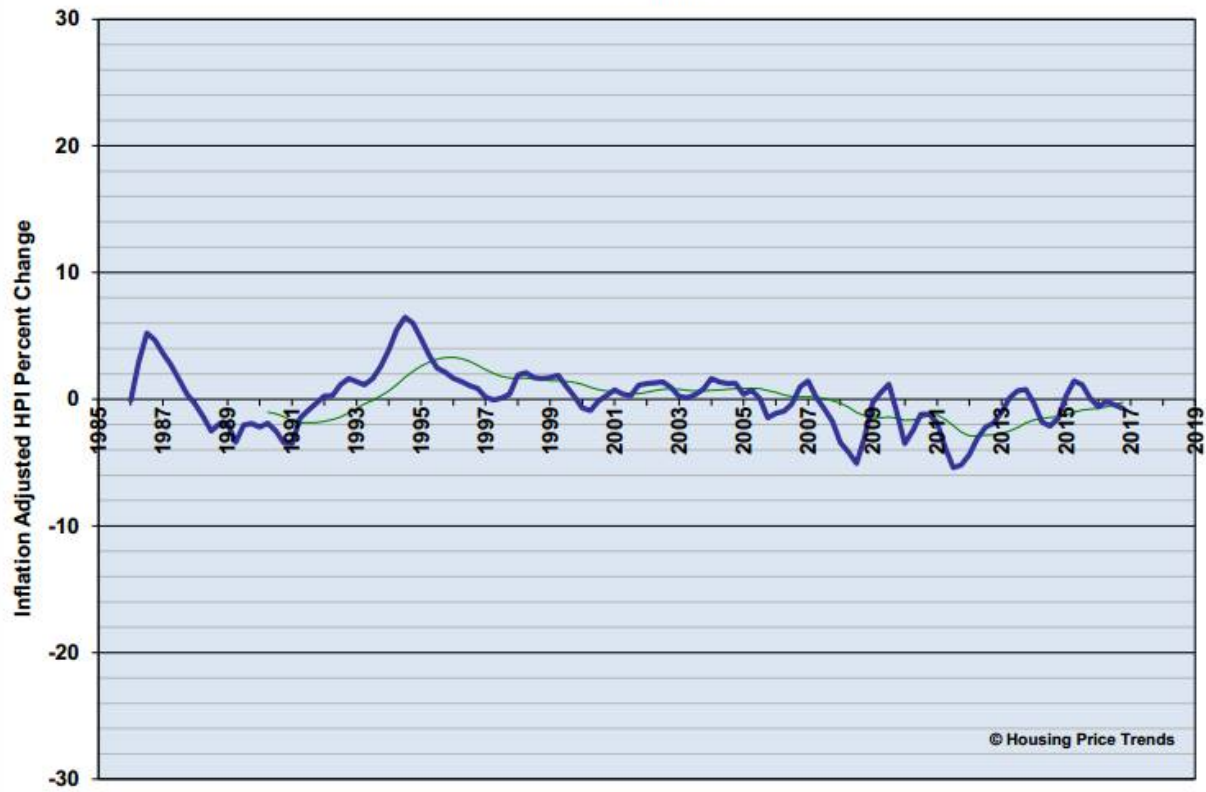
**HPT Proficient Performance Report:  
 Cities With Lowest HPT Rank  
 Ranking of Cities by HPT Rank with  
 Percent Annual Return HPT Purchases, Adjusted for Inflation**

Rank	City	% Return for Purchases Using HPT Signals	HPI Index
1	Cedar Rapids, IA	5.9	7.79
2	Bloomington, IL	1.8	8.00
3	Champaign-Urbana, IL	7.6	8.00
4	State College, PA	7.7	8.53
5	Grand Island, NE	5.8	8.57
6	Lincoln, NE	9.4	8.95
7	Clarksville, TN-KY	-1.8	9.10
8	Columbus, IN	4.7	9.22
9	Harrisburg-Carlisle, PA	6.4	9.46
10	Sioux City, IA-NE-SD	15.8	9.65
11	Des Moines-West Des Moines, IA	7.1	9.71
12	Bowling Green, KY	12.4	9.77
13	Iowa City, IA	0.7	9.80
14	Victoria, TX	8.9	9.90
15	Huntsville, AL	-6.1	9.95
16	Lexington-Fayette, KY	9.1	10.18
17	Columbia, MO	3.2	10.26
18	Jefferson City, MO	1.2	10.29
19	Cape Girardeau, MO-IL	-6.6	10.34
20	Louisville/Jefferson County, KY-IN	10.3	10.38
21	Tuscaloosa, AL	1.9	10.38
22	Sioux Falls, SD	8.3	10.41
23	Wheeling, WV-OH	2.9	10.43
24	Rochester, MN	16.4	10.58
25	Dubuque, IA	1.2	10.64
26	Oshkosh-Neenah, WI	3.3	11.15
27	Peoria, IL	14.1	11.33
28	Bismarck, ND	6.9	11.60
29	Fond du Lac, WI	13.8	11.64
30	Green Bay, WI	8.5	11.65
31	Williamsport, PA	7.4	11.66
32	Wausau, WI	4.7	11.75
33	Roanoke, VA	14.9	11.79
34	Springfield, MO	3.6	11.83
35	Fargo, ND-MN	11.2	11.87
36	St. Joseph, MO-KS	5.8	12.20
37	Nashville-Davidson--Murfreesboro--Franklin, TN	-6.3	12.29
38	Morristown, TN	5.3	12.31
39	Monroe, LA	4.1	12.73
40	Lawrence, KS	9.4	12.91

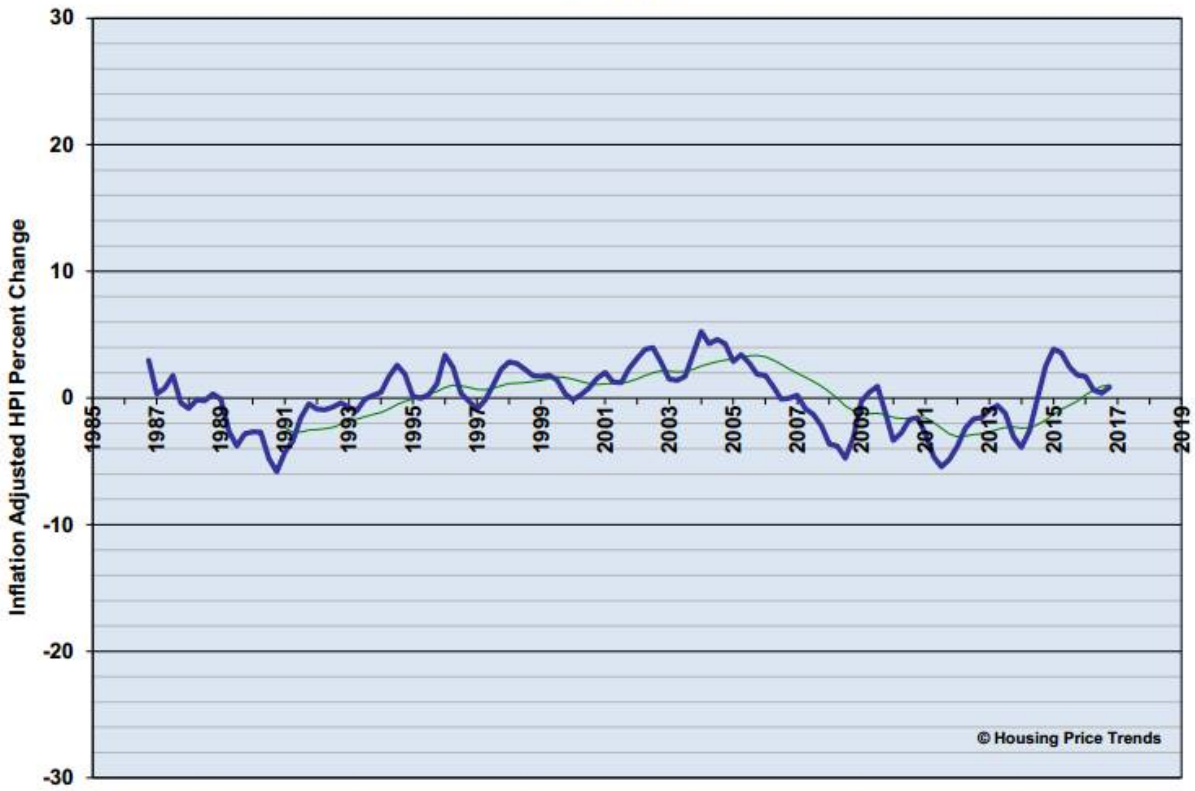
### Cedar Rapids, IA



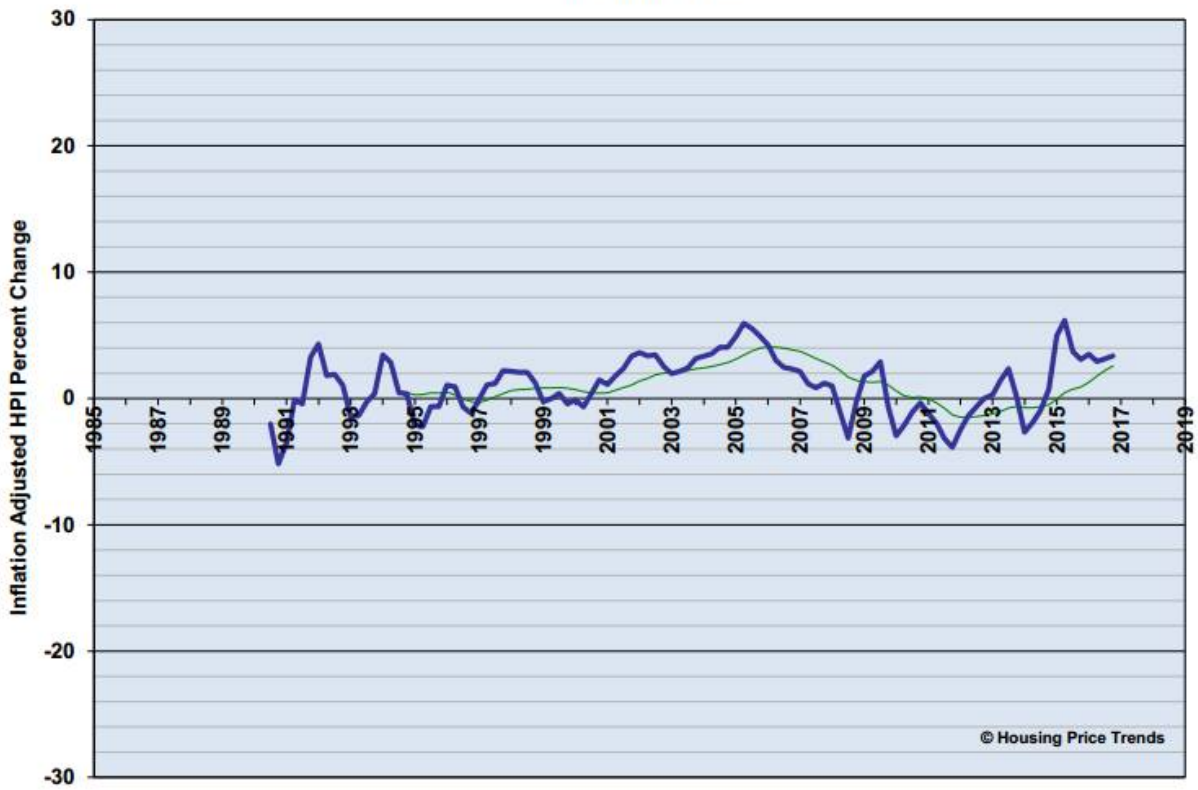
### Bloomington, IL



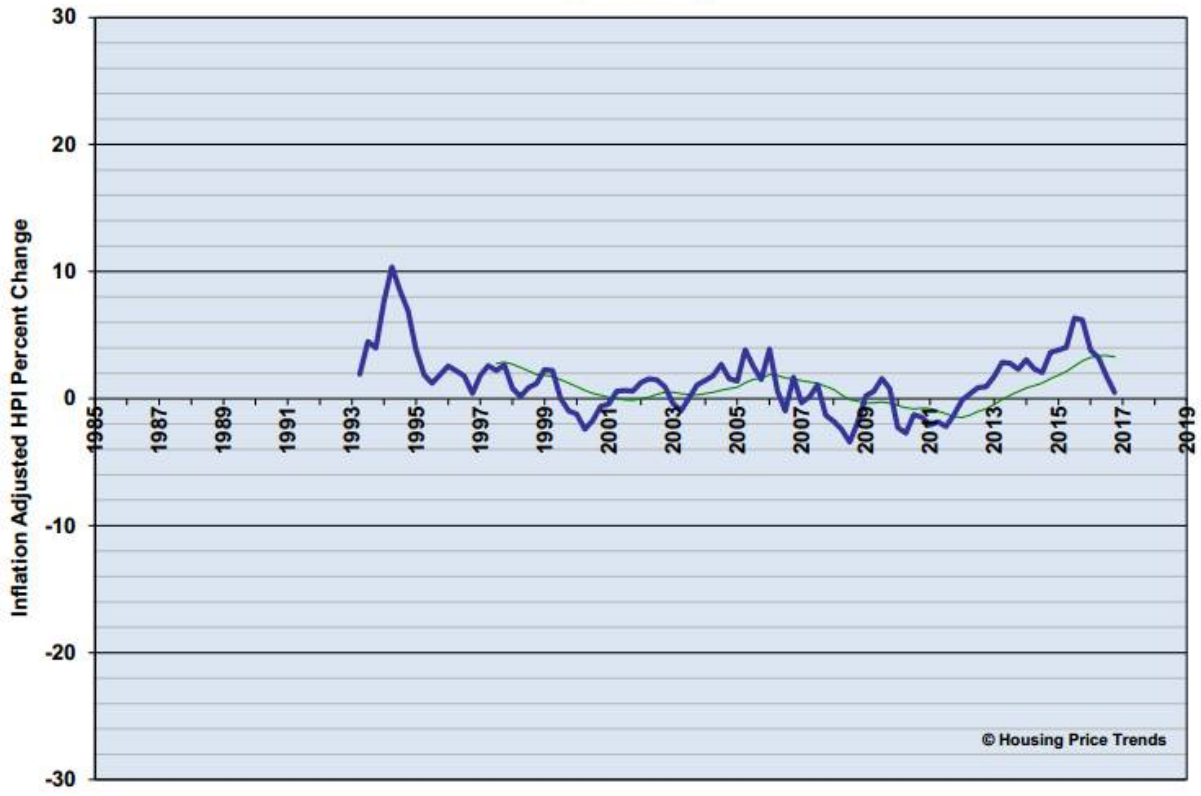
Champaign-Urbana, IL



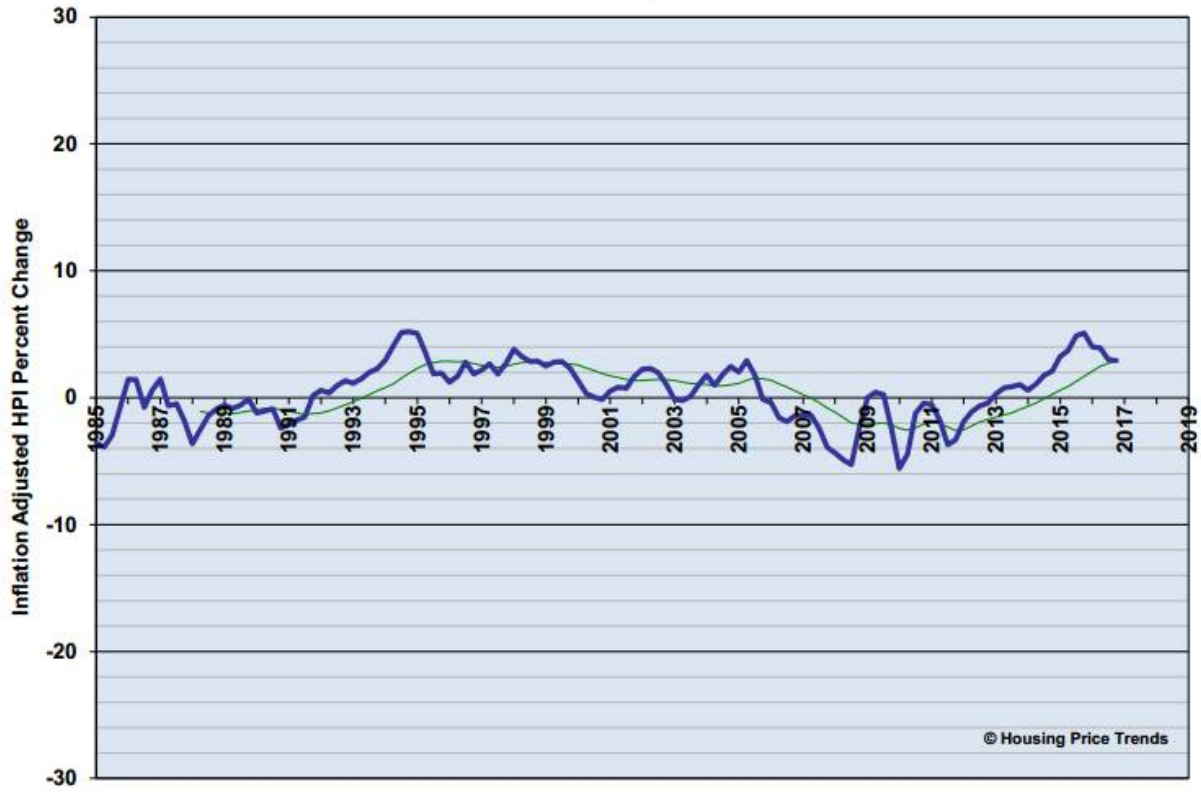
State College, PA



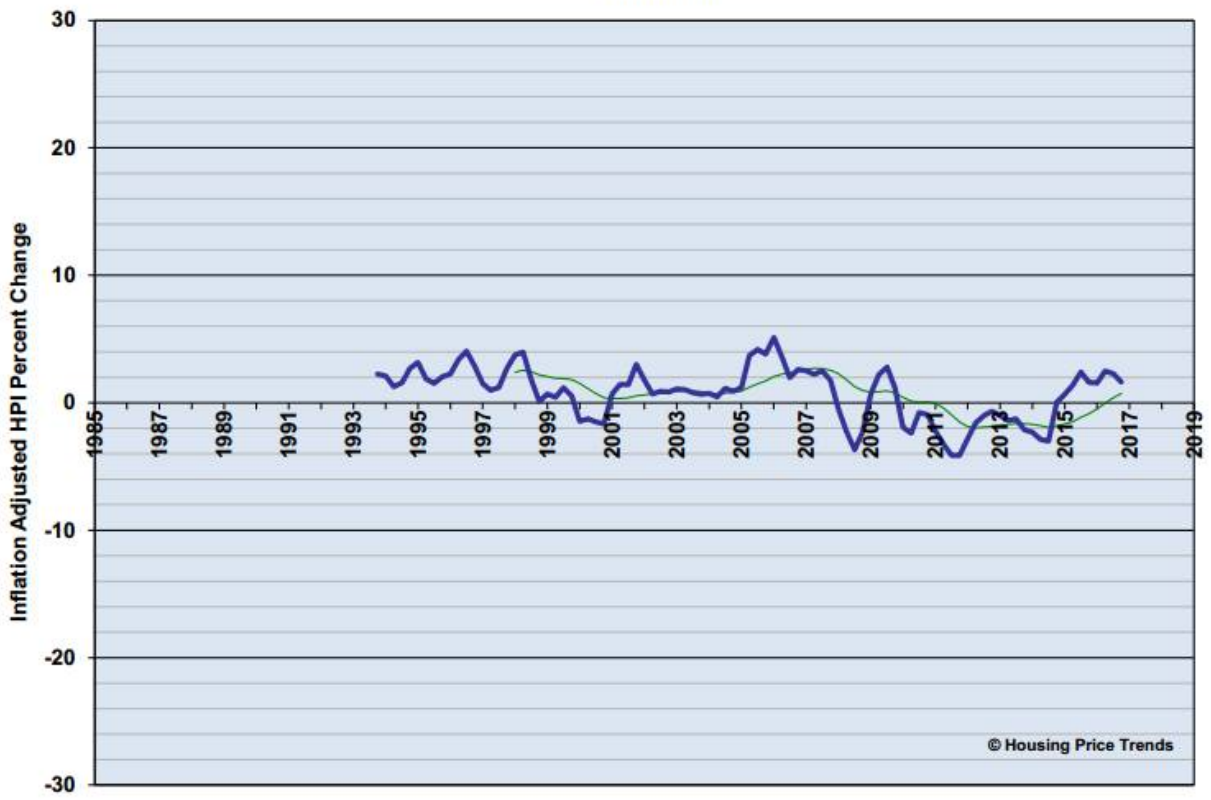
### Grand Island, NE



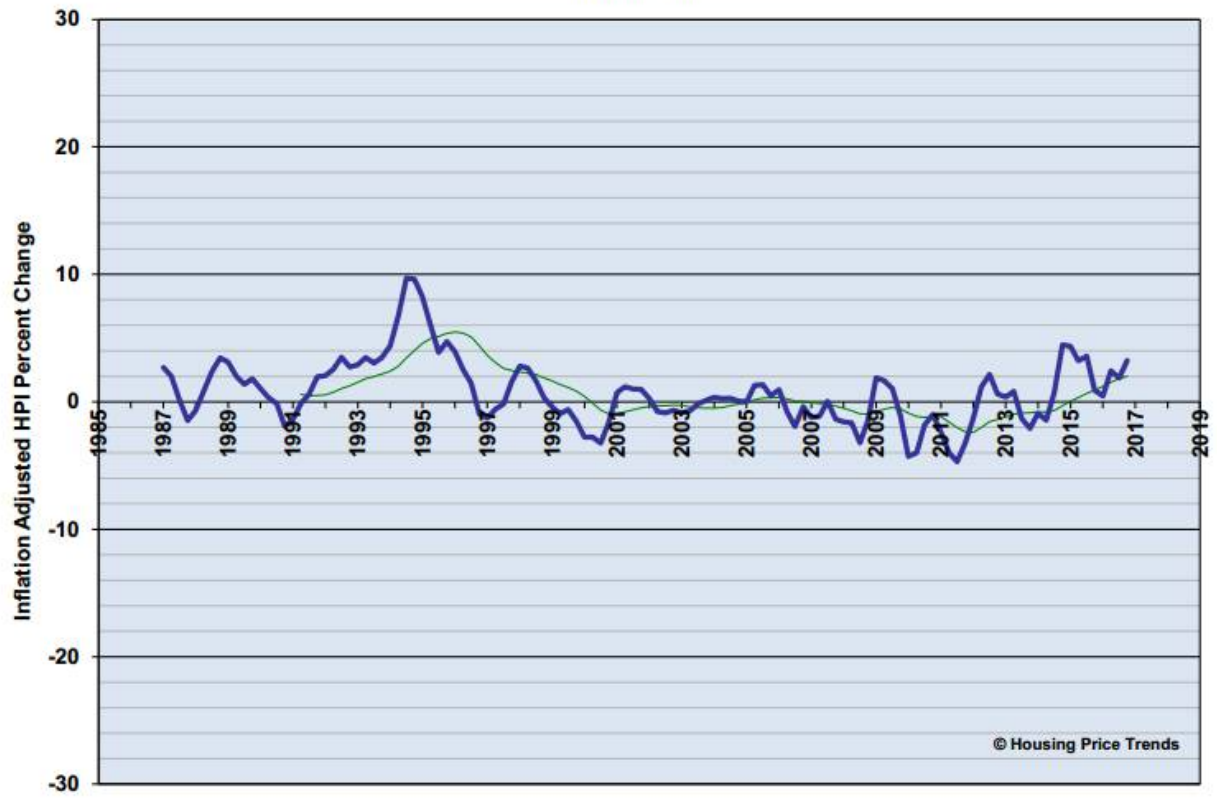
### Lincoln, NE



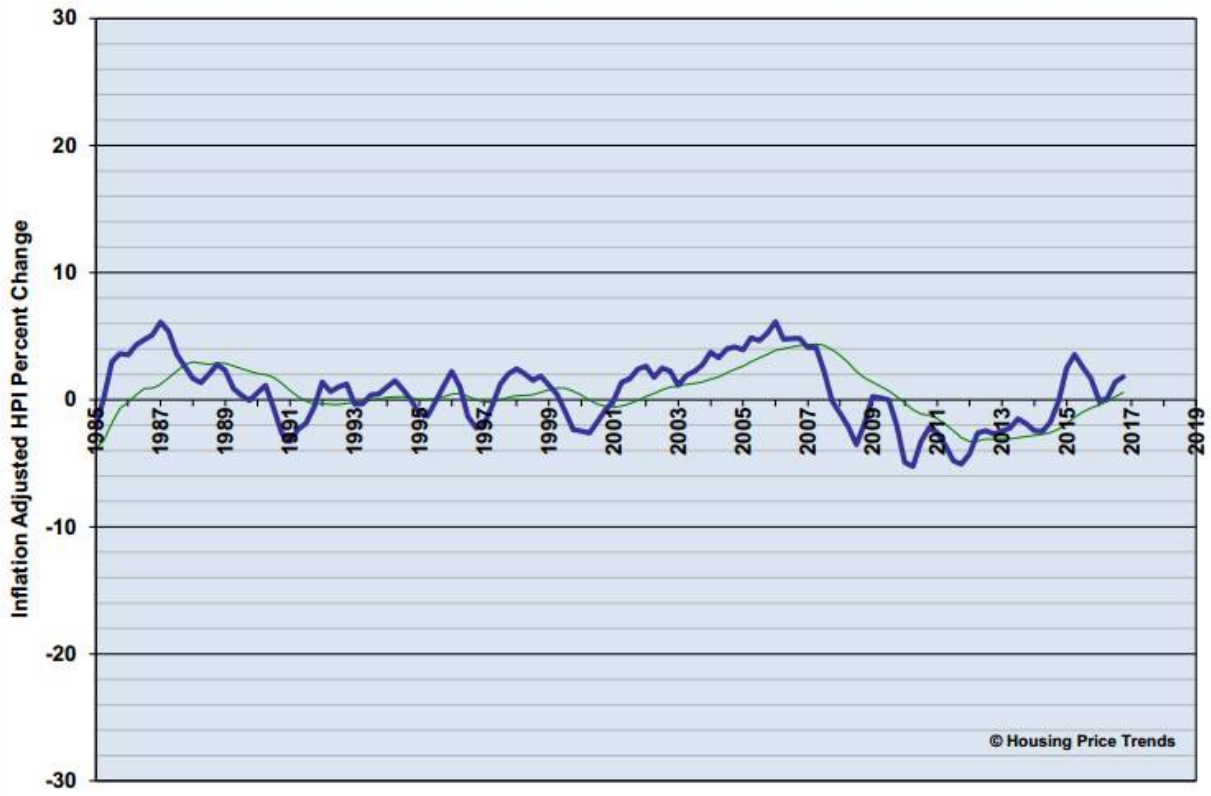
Clarksville, TN-KY



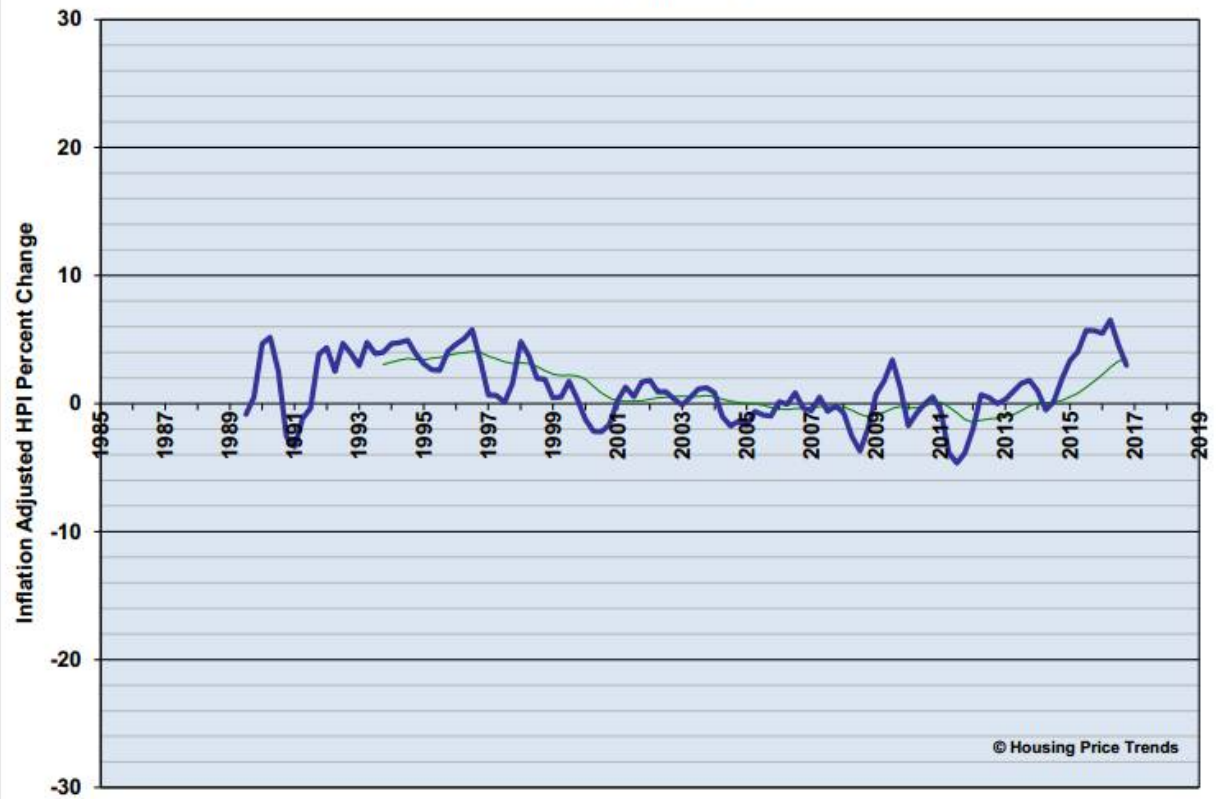
Columbus, IN



### Harrisburg-Carlisle, PA



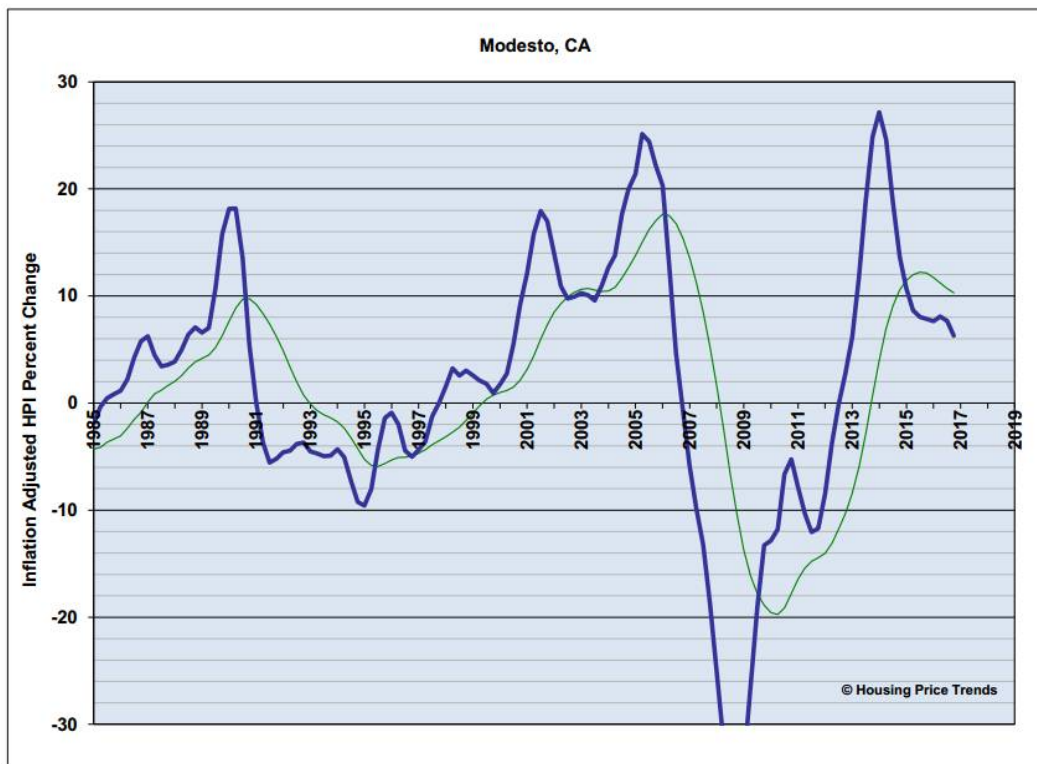
### Sioux City, IA-NE-SD



## ANALYSIS

The 10 worst cities ranked by HPT Rank; but we included the 40 bottom HPT Ranked cities as well. For the 10 bottom cities, the average annual return using Housing Price Trends signals was 8.7%, ranging from -1.8% to 15.8%. For the bottom 40 cities, the average return was 9.9%, ranging from -6.6% to 16.4%.

Review the HPT Price Change charts for these 10 cities. You will notice a distinct pattern: that is, all cities demonstrated very little price appreciation or depreciation. You can't make a profit with prices that don't change. In fact, over the 25-year period from 1990-2015 the average annual return was only 1.8%. Compare those charts with that of Modesto, CA, with the highest HPT Rank.



Modesto had periods of great appreciation as well as a period of major depreciation. You are protected from the periods of depreciation with the Housing Price Trends Buy/Sell signals. In fact Modesto had a Sell signal in 4Q2006. If you were one of the very few who were even looking at the Housing Price Index chart for Modesto, you would have seen prices leveling off (some would say "stabilizing"). You would not have been alarmed, as you should have been. With Housing Price Trends, you would not have lost equity and profits as did millions of investors (and homeowners).