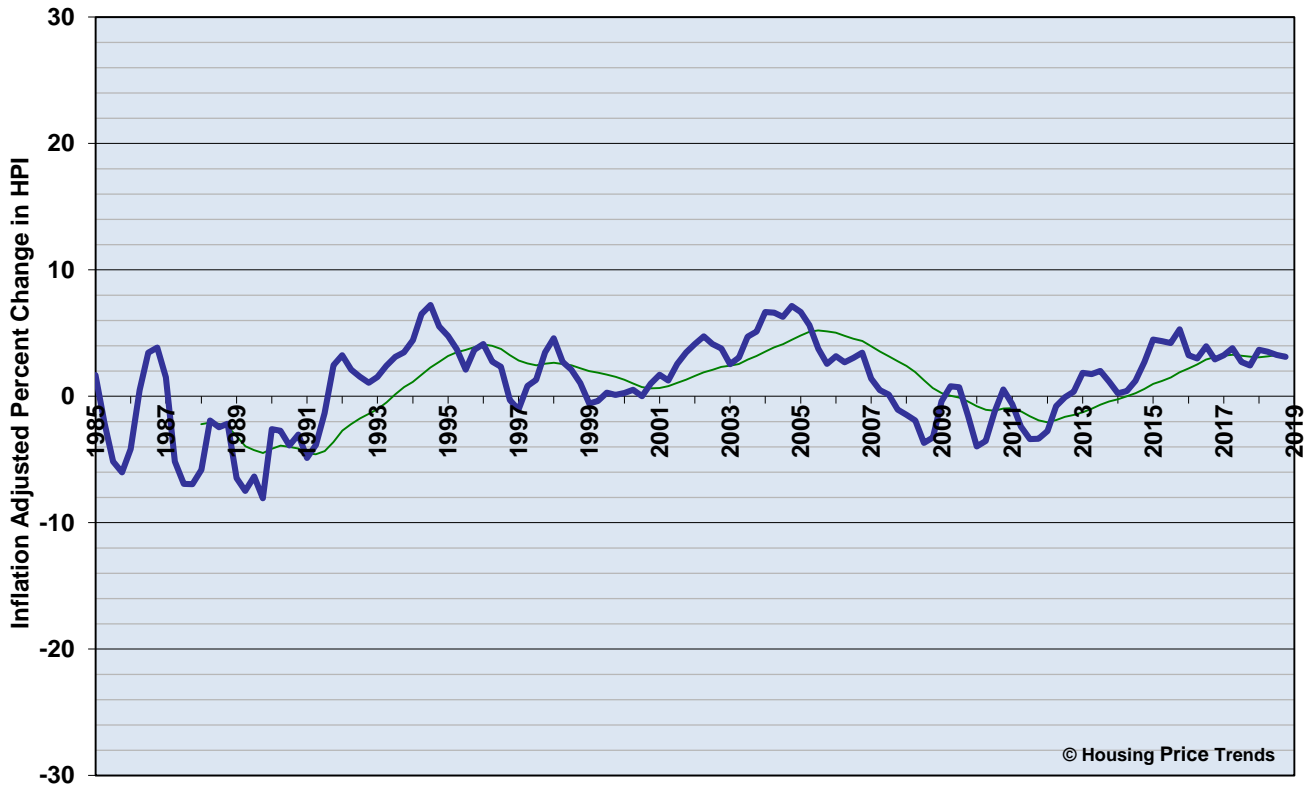
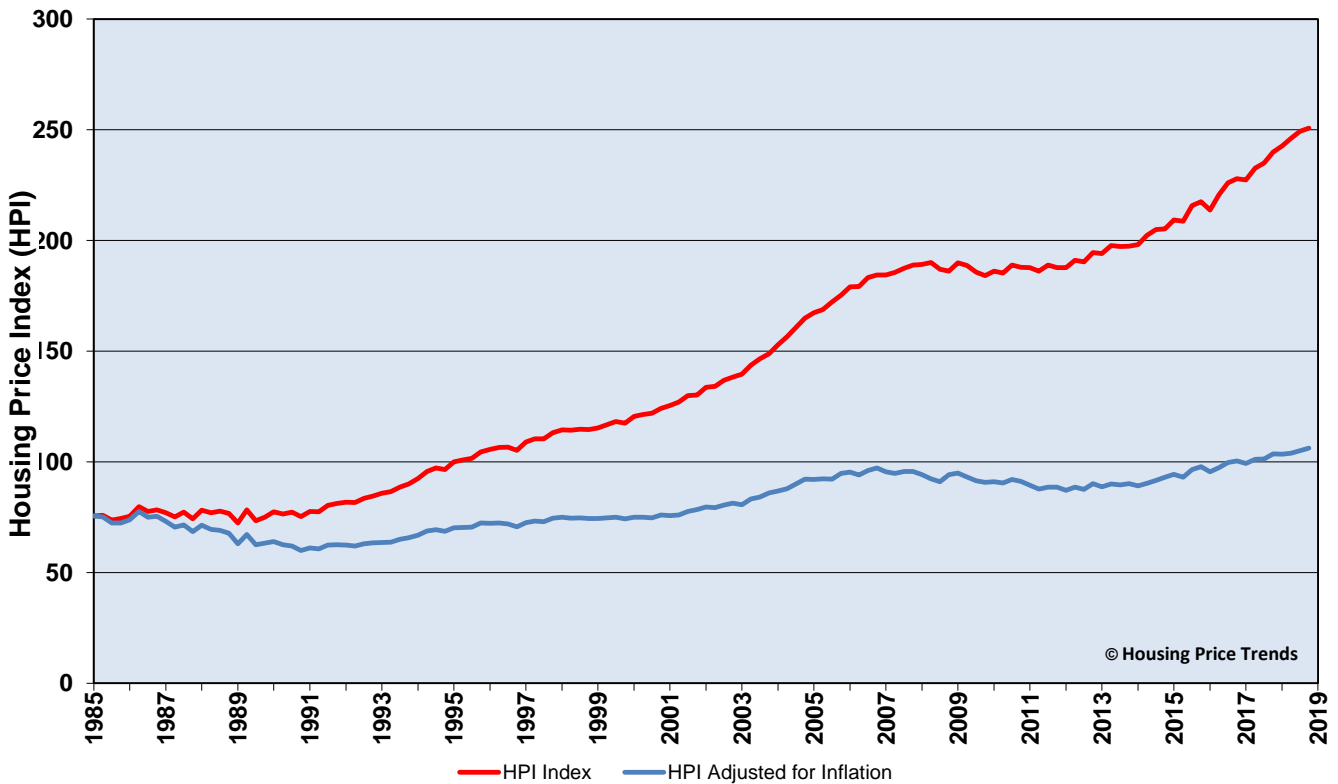


Cheyenne, WY



Cheyenne, WY



Housing Price Trends™

Cheyenne, WY

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1	1.68	-								-	+	+	
	2	-2.09	-								-	-	-	
	3	-5.16	-								-	-	-	
	4	-6.02	-	-							-	+	-	
1986	1	-4.18	-	-	-						-	+	-	
	2	0.48	-	+	+						-	+	-	
	3	3.44	-	+	+						+	+	+	
	4	3.84	-	+	+						+	+	+	
1987	1	1.50	-	+	-						-	+	+	
	2	-5.17	-	-	-						-	-	-	
	3	-6.92	-	-	-						-	+	-	
	4	-6.96	-	-	-						-	+	-	
1988	1	-5.82	-	-	+	-	-				-	+	-	
	2	-1.92	-	+	+	+	-		+	+	-	+	-	
	3	-2.44	-	-	-	-	-		+	-	-	+	-	
	4	-2.18	-	+	-	-	-		+	-	-	+	-	
1989	1	-6.48	-	-	-	-	-		-	-	-	-	-	
	2	-7.50	-	-	-	-	-		-	-	-	+	-	
	3	-6.34	-	-	-	-	-		-	-	-	+	-	
	4	-8.07	-	-	-	-	-		-	-	-	+	-	
1990	1	-2.61	-	+	+	+	-		+	-	-	+	-	
	2	-2.74	-	+	+	+	-		+	-	-	+	-	
	3	-3.90	-	+	-	-	-		+	-	-	+	-	
	4	-3.04	-	+	-	+	-		-	-	-	+	-	
1991	1	-4.88	-	+	-	-	-		-	-	-	+	-	
	2	-3.83	-	+	+	+	-		-	-	-	+	-	
	3	-1.33	-	+	+	+	-		-	+	-	+	-	
	4	2.47	-	+	+	+	-		+	+	+	+	+	
1992	1	3.25	-	+	+	+	-		+	+	+	+	+	
	2	2.11	-	+	+	+	-		+	+	+	+	+	
	3	1.55	-	+	+	+	-		+	+	-	+	+	
	4	1.07	-	+	+	+	-		+	+	-	+	+	
1993	1	1.53	-	+	+	+	-		+	+	-	+	+	
	2	2.41	-	+	+	+	-		+	+	+	+	+	
	3	3.11	-	+	+	+	-		+	+	+	+	+	
	4	3.47	-	+	+	+	-		+	+	+	+	+	
1994	1	4.43	-	+	+	+	-		+	+	+	+	+	
	2	6.50	+	+	+	+	+		+	+	+	+	+	BUY
	3	7.23	+	+	+	+	+		+	+	+	+	+	
	4	5.53	+	+	+	+	+		+	+	+	+	+	
1995	1	4.76	-	+	+	+	+		+	+	+	+	+	
	2	3.72	-	-	+	+	+		+	+	+	+	+	
	3	2.11	-	-	-	-	+		+	+	+	+	+	
	4	3.69	-	-	+	+	+		+	+	+	+	+	
1996	1	4.13	-	-	+	+	+		+	+	+	+	+	
	2	2.74	-	-	-	-	+		+	+	+	+	+	
	3	2.35	-	-	-	-	+		-	+	+	+	+	
	4	-0.29	-	-	-	-	+		-	-	-	-	-	SELL
1997	1	-1.05	-	-	-	-	+		-	-	-	+	-	
	2	0.82	-	-	-	-	+		-	-	-	+	-	
	3	1.30	-	-	-	-	+		-	-	-	+	+	
	4	3.47	-	+	+	+	+		+	-	+	+	+	

Housing Price Trends™

Cheyenne, WY

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	4.58	-	+	+	+	+	+	-		+	+	+	
	2	2.71	-	+	-	-	+	-	-		+	+	+	
	3	2.12	-	+	-	-	+	-	+		+	+	+	
	4	1.04	-	-	-	-	+	-	+		-	+	+	
1999	1	-0.58	-	-	-	-	+	-	+		-	+	-	
	2	-0.38	-	-	+	-	+	-	-		-	+	-	
	3	0.28	-	-	-	-	+	-	-		-	+	-	
	4	0.10	-	-	-	-	+	-	-		-	+	-	
2000	1	0.26	-	-	-	-	+	-	-		-	+	-	
	2	0.50	-	-	-	-	+	-	-		-	+	-	
	3	0.00	-	-	-	-	+	-	-		-	+	-	
	4	1.00	-	+	-	-	-	-	-		-	+	+	
2001	1	1.70	-	+	+	+	+	-	-		-	+	+	
	2	1.25	-	+	+	+	+	+	-		-	+	+	
	3	2.56	-	+	+	+	+	+	-		+	+	+	
	4	3.49	-	+	+	+	+	+	-		+	+	+	
2002	1	4.14	-	+	+	+	+	+	+		+	+	+	
	2	4.74	-	+	+	+	+	+	+		+	+	+	
	3	4.12	-	+	+	+	+	+	-		+	+	+	
	4	3.79	-	+	+	+	+	+	+		+	+	+	
2003	1	2.54	-	-	+	+	+	+	+		+	+	+	
	2	3.06	-	-	+	+	+	+	+		+	+	+	
	3	4.71	-	+	+	+	+	+	+		+	+	+	
	4	5.12	+	+	+	+	+	+	+		+	+	+	BUY
2004	1	6.67	+	+	+	+	+	+	+		+	+	+	
	2	6.62	+	+	+	+	+	+	+		+	+	+	
	3	6.28	+	+	+	+	+	+	+		+	+	+	
	4	7.13	+	+	+	+	+	+	+		+	+	+	
2005	1	6.66	+	+	+	+	+	+	+		+	+	+	
	2	5.62	+	-	+	+	+	+	+		+	+	+	
	3	3.74	-	-	+	-	+	+	+		+	+	+	
	4	2.57	-	-	-	-	+	+	+		+	+	+	
2006	1	3.16	-	-	-	-	+	+	+		+	+	+	
	2	2.68	-	-	-	-	+	-	+		+	+	+	
	3	3.05	-	-	-	-	+	-	-		+	+	+	
	4	3.44	-	-	-	-	+	-	-		+	+	+	
2007	1	1.39	-	-	-	-	+	-	-		-	+	+	SELL
	2	0.48	-	-	-	-	+	-	-		-	+	-	
	3	0.14	-	-	-	-	+	-	-		-	+	-	
	4	-1.04	-	-	-	-	+	-	-		-	+	-	
2008	1	-1.47	-	-	-	-	+	-	+		-	+	-	
	2	-1.92	-	-	-	-	+	-	+		-	+	-	
	3	-3.69	-	-	-	-	-	-	+		-	+	-	
	4	-3.26	-	-	-	-	-	-	+		-	+	-	
2009	1	-0.39	-	+	-	-	-	-	+		-	+	-	
	2	0.80	-	+	-	-	-	-	+		-	+	-	
	3	0.70	-	+	+	-	-	-	+		-	+	-	
	4	-1.56	-	-	-	-	-	-	-		-	+	-	
2010	1	-3.96	-	-	-	-	-	-	-		-	+	-	
	2	-3.54	-	-	-	-	-	-	-		-	+	-	
	3	-1.20	-	+	+	-	-	-	-		-	+	-	
	4	0.54	-	+	+	+	-	-	-		-	+	-	
2011	1	-0.62	-	+	+	+	-	-	-		-	+	-	

