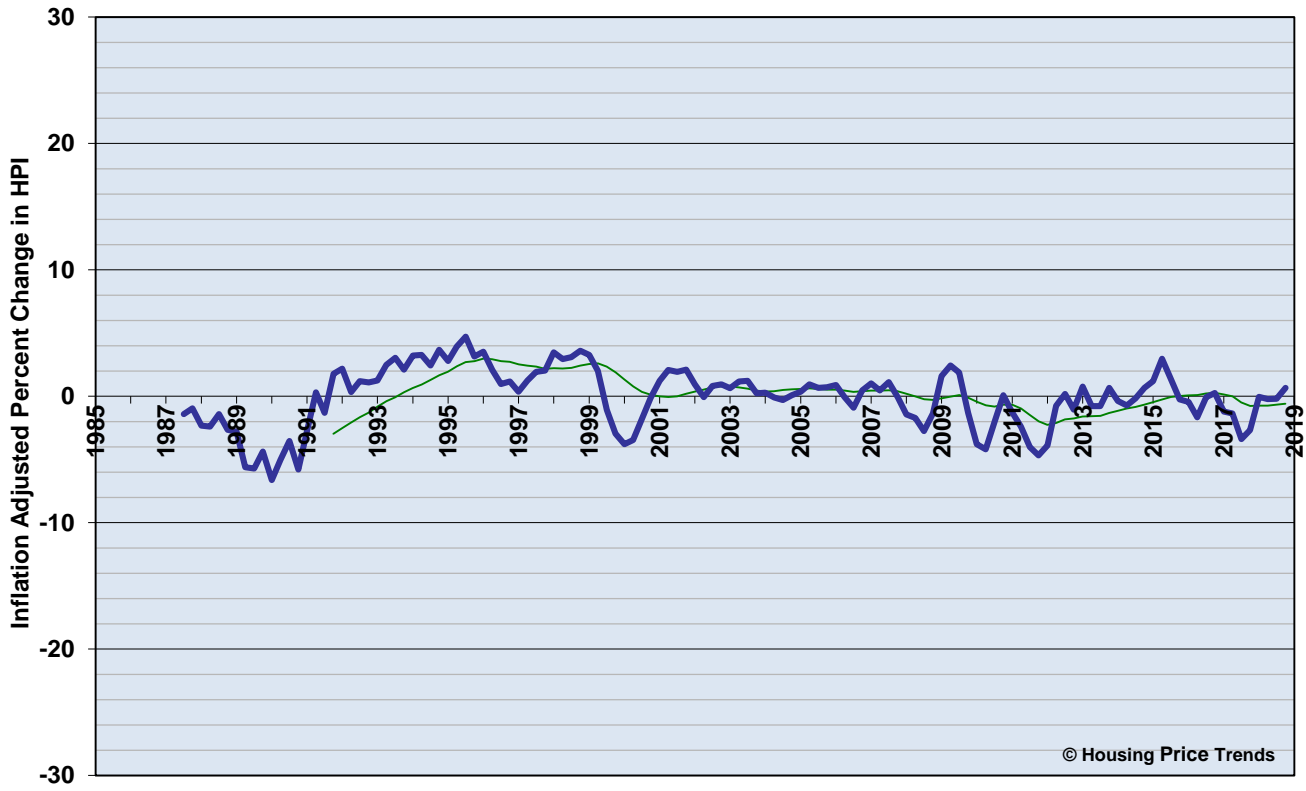
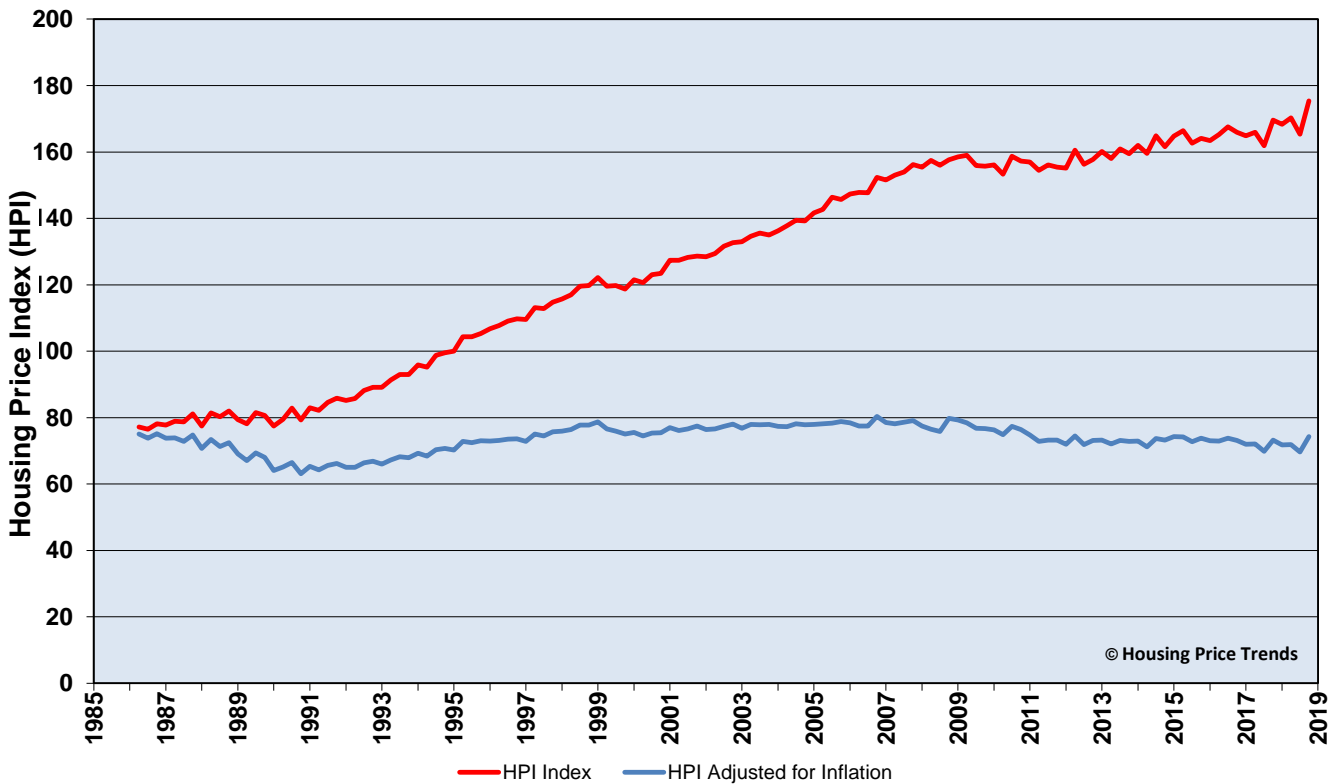


Charleston, WV



Charleston, WV



Housing Price Trends™

Charleston, WV

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3	-1.41	-								-		-
	4	-0.94	-								-	+	-
1988	1	-2.32	-								-	+	-
	2	-2.41	-								-	+	-
	3	-1.40	-								-	+	-
	4	-2.64	-								-	+	-
1989	1	-2.80	-								-	+	-
	2	-5.62	-								-	-	-
	3	-5.71	-	-							-	+	-
	4	-4.37	-	-	-						-	+	-
1990	1	-6.62	-	-	-						-	+	-
	2	-5.03	-	-	-						-	+	-
	3	-3.53	-	+	-						-	+	-
	4	-5.78	-	-	-						-	+	-
1991	1	-2.76	-	+	-						-	+	-
	2	0.32	-	+	+						-	+	-
	3	-1.31	-	+	+						-	+	-
	4	1.79	-	+	+	+	-			-	-	+	+
1992	1	2.18	-	+	+	+	-		+	+	+	+	+
	2	0.34	-	+	+	+	-		+	+	-	+	-
	3	1.20	-	+	+	+	-		+	+	-	+	+
	4	1.08	-	+	+	+	-		+	+	-	+	+
1993	1	1.25	-	+	+	+	-		+	+	-	+	+
	2	2.48	-	+	+	+	-		+	+	+	+	+
	3	3.05	-	+	+	+	-		+	+	+	+	+
	4	2.11	-	+	+	+	-		+	+	+	+	+
1994	1	3.22	-	+	+	+	-		+	+	+	+	+
	2	3.28	-	+	+	+	-		+	+	+	+	+
	3	2.43	-	+	+	+	-		+	+	+	+	+
	4	3.67	-	+	+	+	+		+	+	+	+	+
1995	1	2.80	-	+	+	+	+		+	+	+	+	+
	2	3.94	-	+	+	+	+		+	+	+	+	+
	3	4.72	-	+	+	+	+		+	+	+	+	+
	4	3.15	-	-	+	+	+		+	+	+	+	+
1996	1	3.52	-	+	+	+	+		+	+	+	+	+
	2	2.09	-	-	-	-	+		+	+	+	+	+
	3	0.96	-	-	-	-	+		-	+	-	+	-
	4	1.16	-	-	-	-	+		+	+	-	+	+
1997	1	0.36	-	-	-	-	+		-	-	-	+	-
	2	1.24	-	-	-	-	+		+	-	-	+	+
	3	1.94	-	-	-	-	+		+	-	-	+	+
	4	2.03	-	+	-	-	+		-	-	+	+	+

Housing Price Trends™

Charleston, WV

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	3.48	-	+	+	+	+	+	-	+	+	+	
	2	2.94	-	+	-	+	+	+	-	+	+	+	
	3	3.09	-	+	+	+	+	+	-	+	+	+	
	4	3.60	-	+	+	+	+	+	-	+	+	+	
1999	1	3.27	-	+	+	+	+	+	-	+	+	+	
	2	2.01	-	-	+	-	+	+	+	+	+	+	
	3	-1.09	-	-	-	-	+	+	-	-	-	-	
	4	-2.95	-	-	-	-	+	+	-	-	+	-	
2000	1	-3.79	-	-	-	-	+	+	-	-	+	-	
	2	-3.45	-	-	-	-	+	+	-	-	+	-	
	3	-1.77	-	-	-	-	-	-	-	-	+	-	
	4	-0.11	-	+	-	-	-	-	-	-	+	-	
2001	1	1.21	-	+	-	+	-	-	+	-	-	+	
	2	2.08	-	+	-	+	-	-	+	-	+	+	
	3	1.94	-	+	-	+	-	-	+	-	+	+	
	4	2.11	-	+	+	+	-	-	+	-	+	+	
2002	1	0.94	-	+	+	+	-	-	-	-	+	-	
	2	-0.06	-	-	+	-	+	+	-	-	+	-	
	3	0.82	-	+	+	+	+	+	+	-	+	-	
	4	0.94	-	-	+	+	-	-	+	-	+	-	
2003	1	0.64	-	-	+	+	-	-	+	+	-	-	
	2	1.16	-	-	-	+	-	-	+	+	+	+	
	3	1.23	-	+	-	+	-	-	+	+	+	+	
	4	0.24	-	-	-	+	-	-	+	+	+	-	
2004	1	0.28	-	-	-	+	-	-	+	+	-	-	
	2	-0.10	-	-	-	-	-	-	+	+	-	-	
	3	-0.30	-	-	-	-	-	-	+	+	-	-	
	4	0.09	-	-	-	-	+	+	-	-	+	-	
2005	1	0.36	-	-	-	-	+	+	-	-	+	-	
	2	0.95	-	+	+	+	+	+	-	-	+	-	
	3	0.68	-	+	-	-	+	+	-	-	+	-	
	4	0.72	-	+	-	+	+	+	-	-	+	-	
2006	1	0.89	-	+	+	+	+	+	-	-	+	-	
	2	-0.08	-	-	-	-	+	+	-	-	+	-	
	3	-0.91	-	-	-	-	-	-	-	-	+	-	
	4	0.45	-	+	+	+	-	-	+	-	+	-	
2007	1	1.02	-	+	+	+	-	-	+	-	+	+	
	2	0.46	-	-	+	+	-	-	+	+	+	-	
	3	1.11	-	+	+	+	-	-	+	-	+	+	
	4	-0.06	-	-	-	-	-	-	-	-	+	-	
2008	1	-1.43	-	-	-	-	-	-	-	-	+	-	
	2	-1.71	-	-	-	-	-	-	-	-	+	-	
	3	-2.74	-	-	-	-	-	-	-	-	+	-	
	4	-1.35	-	-	-	-	-	-	-	-	+	-	
2009	1	1.60	-	+	+	+	-	-	+	-	+	+	
	2	2.43	-	+	+	+	-	-	+	-	+	+	
	3	1.87	-	+	+	+	-	-	+	-	+	+	
	4	-1.31	-	-	-	-	-	-	-	-	-	-	
2010	1	-3.80	-	-	-	-	-	-	-	-	+	-	
	2	-4.19	-	-	-	-	-	-	-	-	+	-	
	3	-2.00	-	-	-	-	-	-	-	-	+	-	
	4	0.09	-	+	+	+	-	-	+	-	+	-	
2011	1	-1.28	-	-	+	-	-	-	-	-	+	-	

