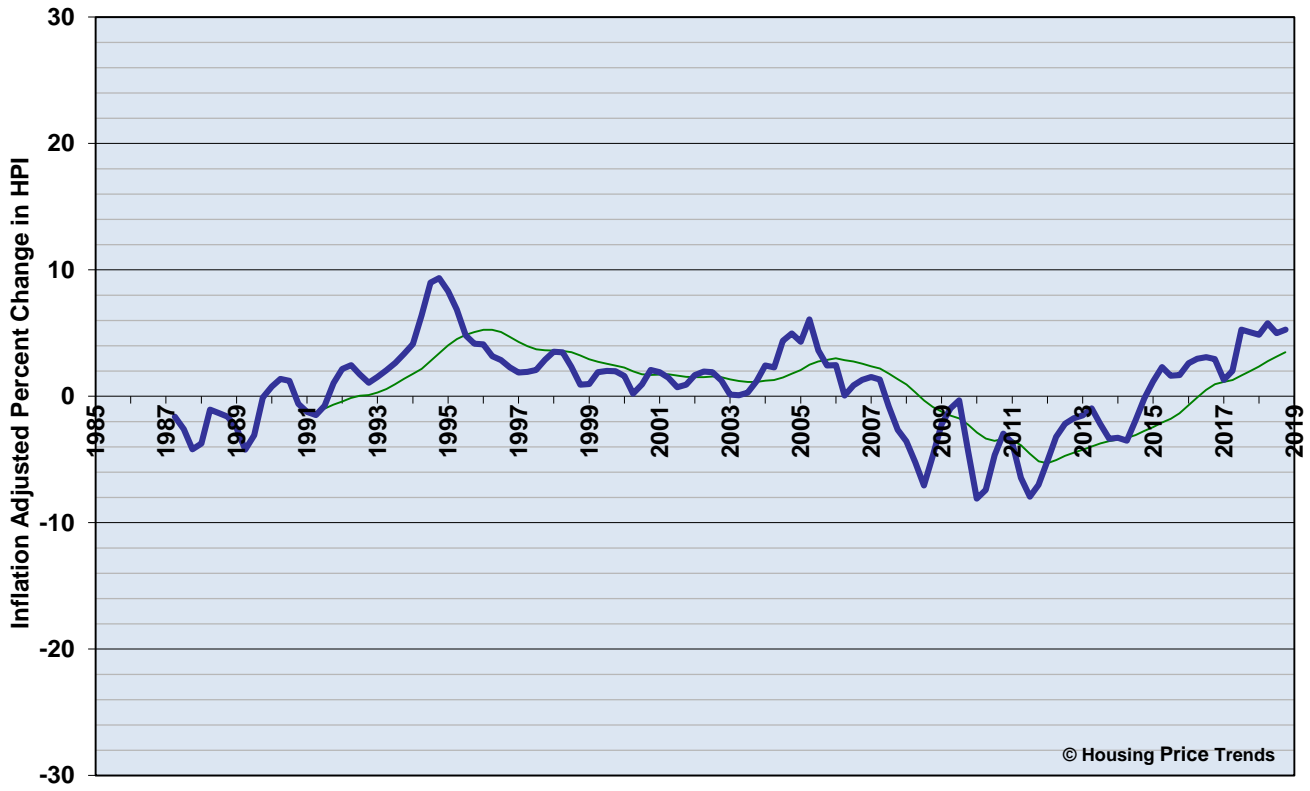
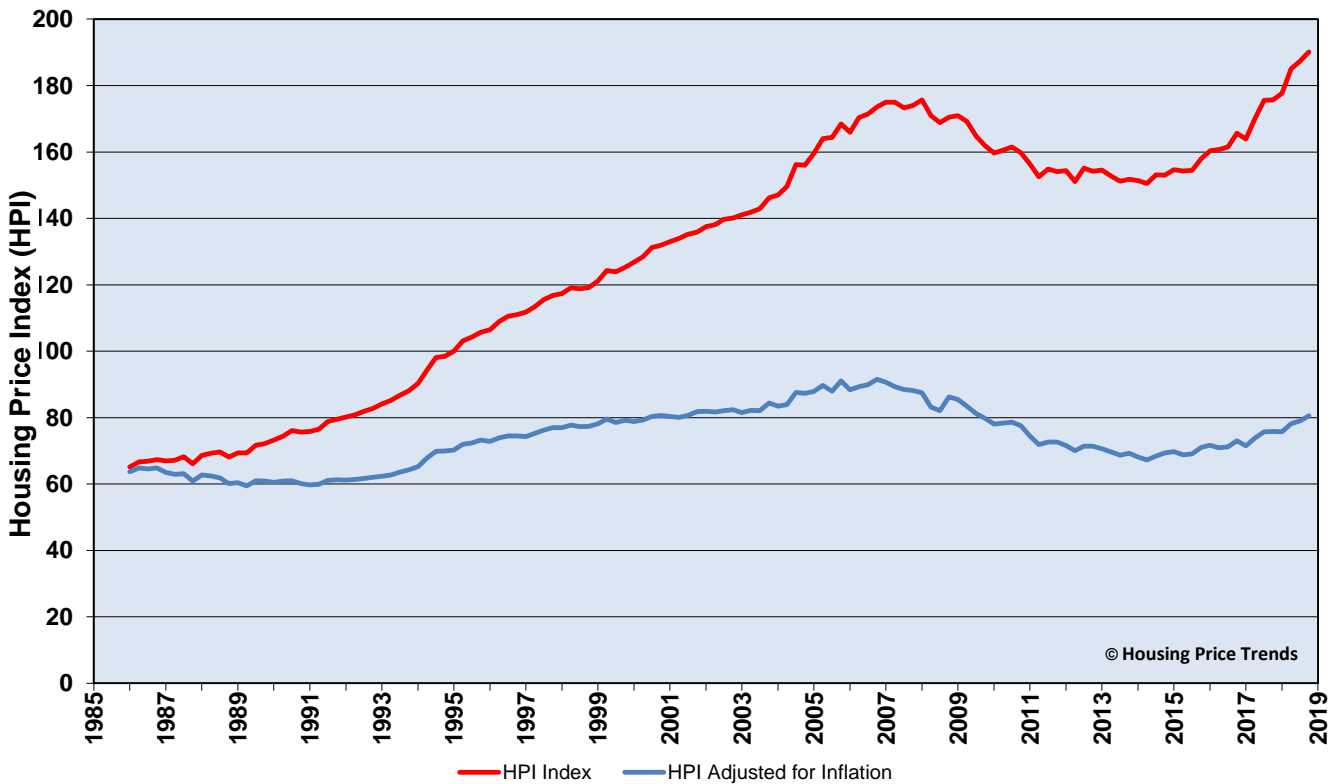


Sheboygan, WI



Sheboygan, WI



Housing Price Trends™

Sheboygan, WI

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2	-1.61	-								-		-	
	3	-2.59	-								-	+	-	
	4	-4.20	-								-	+	-	
1988	1	-3.74	-								-	+	-	
	2	-1.05	-								-	+	-	
	3	-1.33	-								-	+	-	
	4	-1.62	-								-	+	-	
1989	1	-2.53	-								-	+	-	
	2	-4.22	-	-							-	+	-	
	3	-3.09	-	-	-						-	+	-	
	4	-0.08	-	+	+						-	+	-	
1990	1	0.77	-	+	+						-	+	-	
	2	1.36	-	+	+						-	+	+	
	3	1.21	-	+	+						-	+	+	
	4	-0.60	-	+	+						-	+	-	
1991	1	-1.24	-	-	+						-	+	-	
	2	-1.50	-	-	+						-	+	-	
	3	-0.76	-	-	+	+	-		+	+	-	+	-	
	4	1.04	-	+	+	+	-		+	+	-	+	+	
1992	1	2.17	-	+	+	+	-		+	+	+	+	+	
	2	2.46	-	+	+	+	-		+	+	+	+	+	
	3	1.72	-	+	+	+	-		+	+	-	+	+	
	4	1.07	-	+	-	+	-		+	+	-	+	+	
1993	1	1.53	-	+	+	+	-		+	+	-	+	+	
	2	2.05	-	+	+	+	-		+	+	+	+	+	
	3	2.64	-	+	+	+	-		+	+	+	+	+	
	4	3.35	-	+	+	+	+		+	+	+	+	+	
1994	1	4.13	-	+	+	+	+		+	+	+	+	+	
	2	6.38	+	+	+	+	+		+	+	+	+	+	BUY
	3	8.99	+	+	+	+	+		+	+	+	+	+	
	4	9.35	+	+	+	+	+		+	+	+	+	+	
1995	1	8.31	+	+	+	+	+		+	+	+	+	+	
	2	6.87	+	+	+	+	+		+	+	+	+	+	
	3	4.81	-	-	+	+	+		+	+	+	+	+	
	4	4.15	-	-	+	+	+		+	+	+	+	+	
1996	1	4.10	-	-	+	-	+		+	+	+	+	+	
	2	3.18	-	-	-	-	+		+	+	+	+	+	
	3	2.86	-	-	-	-	+		+	+	+	+	+	
	4	2.29	-	-	-	-	+		-	+	+	+	+	
1997	1	1.88	-	-	-	-	+		+	-	-	+	+	SELL
	2	1.94	-	-	-	-	+		+	-	-	+	+	
	3	2.08	-	-	-	-	+		+	-	+	+	+	
	4	2.88	-	+	-	-	+		+	-	+	+	+	

Housing Price Trends™

Sheboygan, WI

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	3.52	-	+	-	-	+	+	-	+	+	+	
	2	3.49	-	+	-	-	+	+	-	+	+	+	
	3	2.33	-	-	-	-	+	-	+	+	+	+	
	4	0.92	-	-	-	-	+	-	+	-	+	-	
1999	1	0.97	-	-	-	-	+	-	+	-	+	-	
	2	1.90	-	-	+	-	+	-	+	-	+	+	
	3	1.99	-	-	+	-	+	-	+	-	+	+	
	4	1.99	-	-	-	-	+	-	-	-	+	+	
2000	1	1.60	-	-	-	-	+	-	-	-	+	+	
	2	0.21	-	-	-	-	+	-	-	-	+	-	
	3	0.94	-	-	-	-	+	-	-	-	+	-	
	4	2.09	-	+	-	+	+	-	-	+	+	+	
2001	1	1.89	-	+	+	-	+	-	-	-	+	+	
	2	1.47	-	-	+	-	+	-	-	-	+	+	
	3	0.70	-	-	-	-	+	-	-	-	+	-	
	4	0.91	-	-	-	-	+	-	-	-	+	-	
2002	1	1.67	-	+	-	-	+	-	-	-	+	+	
	2	1.95	-	+	+	+	+	-	-	-	+	+	
	3	1.89	-	+	+	+	+	-	-	-	+	+	
	4	1.25	-	-	+	-	+	-	+	-	+	+	
2003	1	0.12	-	-	-	-	+	-	-	-	+	-	
	2	0.09	-	-	-	-	+	-	-	-	+	-	
	3	0.29	-	-	-	-	+	-	-	-	+	-	
	4	1.20	-	+	+	-	+	-	-	-	+	+	
2004	1	2.45	-	+	+	+	+	+	-	+	+	+	
	2	2.27	-	+	+	+	+	+	-	+	+	+	
	3	4.38	-	+	+	+	+	+	+	+	+	+	
	4	4.98	-	+	+	+	+	+	+	+	+	+	
2005	1	4.30	-	+	+	+	+	+	+	+	+	+	
	2	6.08	+	+	+	+	+	+	+	+	+	+	BUY
	3	3.62	-	+	+	+	+	+	+	+	+	+	
	4	2.44	-	-	+	+	+	+	+	+	+	+	
2006	1	2.46	-	-	+	+	+	+	+	+	+	+	
	2	0.06	-	-	-	-	+	-	+	-	+	-	SELL
	3	0.87	-	-	-	-	+	-	+	-	+	-	
	4	1.30	-	-	-	-	+	-	+	-	+	+	
2007	1	1.54	-	-	-	-	+	-	+	-	+	+	
	2	1.31	-	-	-	-	+	+	-	-	+	+	
	3	-0.81	-	-	-	-	+	-	-	-	+	-	
	4	-2.65	-	-	-	-	+	-	-	-	+	-	
2008	1	-3.56	-	-	-	-	-	-	-	-	+	-	
	2	-5.24	-	-	-	-	-	-	-	-	+	-	
	3	-7.05	-	-	-	-	-	-	-	-	+	-	
	4	-4.69	-	-	-	-	-	-	-	-	+	-	
2009	1	-2.23	-	+	-	-	-	-	-	-	+	-	
	2	-0.94	-	+	-	-	-	-	-	-	+	-	
	3	-0.33	-	+	-	+	-	-	+	-	+	-	
	4	-4.34	-	-	-	-	-	-	-	-	-	-	
2010	1	-8.10	-	-	-	-	-	-	-	-	-	-	
	2	-7.42	-	-	-	-	-	-	-	-	+	-	
	3	-4.65	-	-	+	-	-	-	-	-	+	-	
	4	-2.95	-	+	+	-	-	-	-	-	+	-	
2011	1	-3.70	-	+	+	-	-	-	-	-	+	-	

