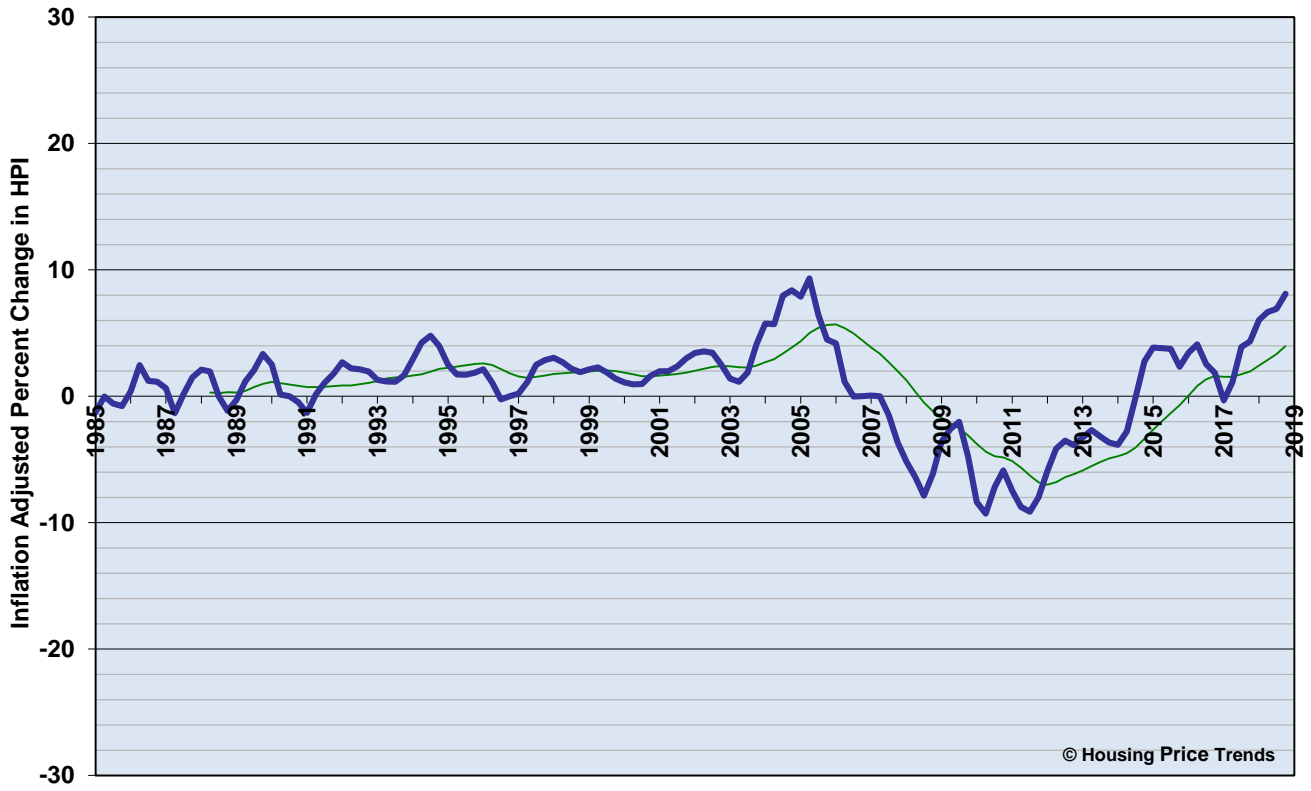
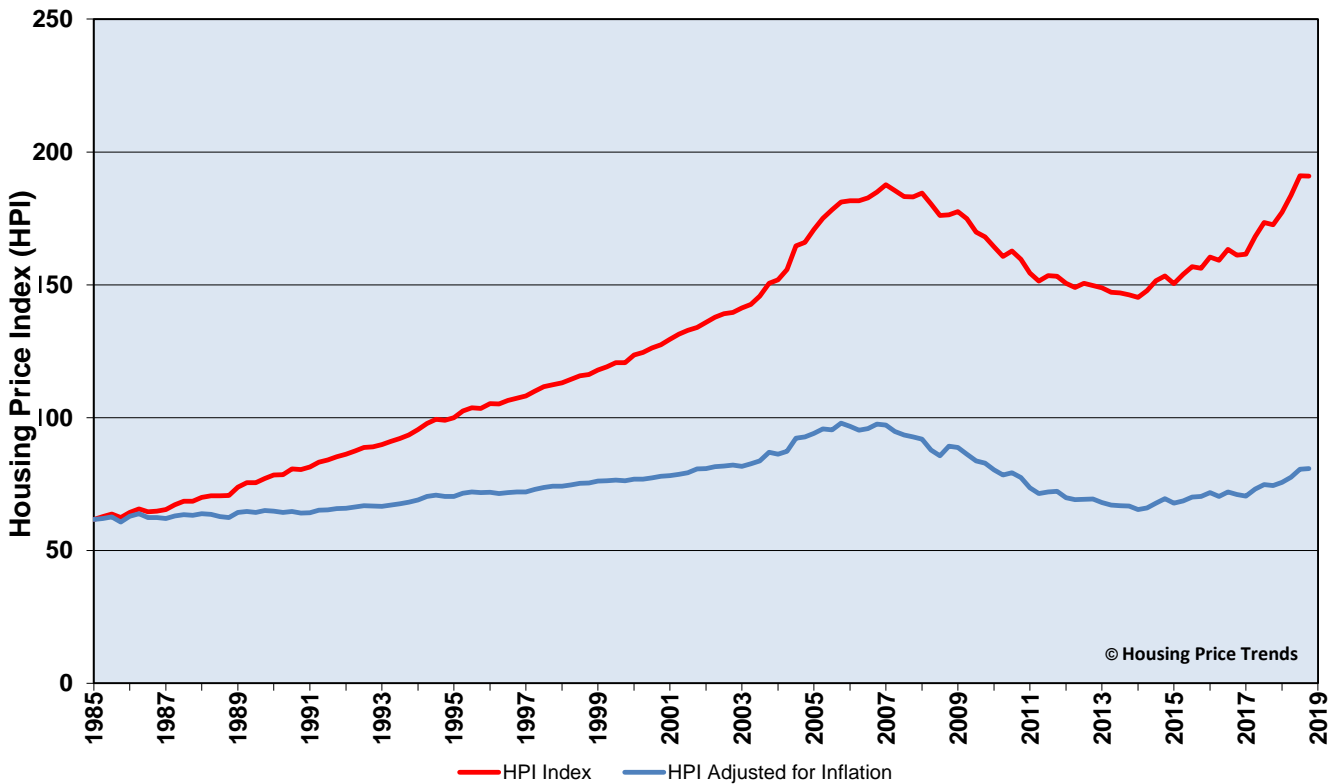


Racine, WI



Racine, WI



Housing Price Trends™

Racine, WI

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1	-1.27	-								-	+	-	
	2	-0.02	-								-	+	-	
	3	-0.57	-								-	+	-	
	4	-0.77	-								-	+	-	
1986	1	0.39	-	+							-	+	-	
	2	2.47	-	+	+						+	+	+	
	3	1.23	-	+	+						-	+	+	
	4	1.15	-	+	+						-	+	+	
1987	1	0.63	-	+	+						-	+	-	
	2	-1.34	-	-	-						-	+	-	
	3	0.21	-	-	+						-	+	-	
	4	1.51	-	+	+						-	+	+	
1988	1	2.11	-	+	+						+	+	+	
	2	1.95	-	+	+	+	-		+		-	+	+	
	3	-0.05	-	-	-	+	-	+	+		-	+	-	
	4	-1.16	-	-	-	-	-	+	+		-	+	-	
1989	1	-0.28	-	-	-	-	-	+	+		-	+	-	
	2	1.17	-	+	+	+	-	+	+		-	+	+	
	3	2.08	-	+	+	+	+	+	+		+	+	+	
	4	3.35	-	+	+	+	+	+	+		+	+	+	
1990	1	2.52	-	+	+	+	+	+	+		+	+	+	
	2	0.13	-	-	-	-	+	+	+		-	+	-	
	3	0.01	-	-	-	-	+	-	-		-	+	-	
	4	-0.47	-	-	-	-	+	-	-		-	+	-	
1991	1	-1.31	-	-	-	-	+	-	+		-	+	-	
	2	0.15	-	-	+	-	+	-	+		-	+	-	
	3	1.07	-	+	-	+	+	+	+		-	+	+	
	4	1.77	-	+	-	+	+	+	-		-	+	+	
1992	1	2.68	-	+	-	+	+	+	-		+	+	+	
	2	2.21	-	+	-	+	+	+	-		+	+	+	
	3	2.13	-	+	+	+	+	+	-		+	+	+	
	4	1.95	-	+	+	+	+	+	+		-	+	+	
1993	1	1.30	-	-	+	+	+	+	+		-	+	+	
	2	1.18	-	-	+	-	+	+	+		-	+	+	
	3	1.16	-	-	+	-	+	+	+		-	+	+	
	4	1.65	-	-	+	+	+	+	+		-	+	+	
1994	1	2.93	-	+	+	+	+	+	+		+	+	+	
	2	4.24	-	+	+	+	+	+	+		+	+	+	
	3	4.79	-	+	+	+	+	+	+		+	+	+	
	4	3.98	-	+	+	+	+	+	+		+	+	+	
1995	1	2.48	-	-	+	+	+	+	+		+	+	+	
	2	1.73	-	-	+	-	+	+	+		-	+	+	
	3	1.70	-	-	+	-	+	+	+		-	+	+	
	4	1.85	-	-	+	-	+	+	+		-	+	+	
1996	1	2.14	-	-	+	-	+	+	+		+	+	+	
	2	1.07	-	-	-	-	+	-	+		-	+	+	
	3	-0.24	-	-	-	-	+	-	+		-	+	-	
	4	-0.01	-	-	-	-	+	-	-		-	+	-	
1997	1	0.22	-	-	-	-	+	-	-		-	+	-	
	2	1.14	-	+	-	-	+	-	-		-	+	+	
	3	2.48	-	+	+	+	+	+	-		+	+	+	
	4	2.86	-	+	+	+	+	+	-		+	+	+	

Housing Price Trends™

Racine, WI

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	3.03	-	+	+	+	+	+	-	+	+	+	
	2	2.70	-	+	+	+	+	+	-	+	+	+	
	3	2.18	-	+	+	+	+	+	-	+	+	+	
	4	1.90	-	+	+	-	+	+	-	-	+	+	
1999	1	2.13	-	+	+	+	+	+	-	+	+	+	
	2	2.29	-	-	+	+	+	+	-	+	+	+	
	3	1.87	-	-	+	+	+	+	-	+	+	+	
	4	1.40	-	-	-	-	+	+	-	+	+	+	
2000	1	1.09	-	-	-	-	+	+	-	+	+	+	
	2	0.94	-	-	-	-	+	+	-	+	+	-	
	3	0.97	-	-	-	-	+	+	-	+	+	-	
	4	1.64	-	+	-	+	+	+	-	-	+	+	
2001	1	1.98	-	+	+	+	+	+	-	-	+	+	
	2	1.99	-	+	-	+	+	+	-	-	+	+	
	3	2.36	-	+	+	+	+	+	-	+	+	+	
	4	2.99	-	+	+	+	+	+	-	+	+	+	
2002	1	3.42	-	+	+	+	+	+	-	+	+	+	
	2	3.55	-	+	+	+	+	+	+	+	+	+	
	3	3.45	-	+	+	+	+	+	+	+	+	+	
	4	2.49	-	-	+	+	+	+	-	+	+	+	
2003	1	1.40	-	-	-	-	+	+	-	+	+	+	
	2	1.14	-	-	-	-	+	+	-	+	+	+	
	3	1.87	-	-	-	-	+	+	-	+	+	+	
	4	4.13	-	+	+	+	+	+	+	+	+	+	
2004	1	5.76	+	+	+	+	+	+	+	+	+	+	BUY
	2	5.71	+	+	+	+	+	+	+	+	+	+	
	3	7.95	+	+	+	+	+	+	+	+	+	+	
	4	8.39	+	+	+	+	+	+	+	+	+	+	
2005	1	7.88	+	+	+	+	+	+	+	+	+	+	
	2	9.33	+	+	+	+	+	+	+	+	+	+	
	3	6.42	+	+	+	+	+	+	+	+	+	+	
	4	4.48	-	-	+	-	+	+	+	+	+	+	
2006	1	4.18	-	-	+	-	+	+	+	+	+	+	
	2	1.16	-	-	-	-	+	+	-	+	-	+	SELL
	3	-0.01	-	-	-	-	+	+	-	+	+	-	
	4	0.01	-	-	-	-	+	+	-	+	+	-	
2007	1	0.05	-	-	-	-	+	+	-	-	+	-	
	2	0.00	-	-	-	-	+	+	-	-	+	-	
	3	-1.49	-	-	-	-	+	+	-	-	+	-	
	4	-3.66	-	-	-	-	+	+	-	-	+	-	
2008	1	-5.16	-	-	-	-	-	-	-	-	+	-	
	2	-6.41	-	-	-	-	-	-	-	+	+	-	
	3	-7.87	-	-	-	-	-	-	-	+	+	-	
	4	-6.12	-	-	-	-	-	-	-	+	+	-	
2009	1	-3.59	-	+	-	-	-	-	-	+	+	-	
	2	-2.57	-	+	-	-	-	-	-	+	+	-	
	3	-2.01	-	+	-	-	-	-	-	+	+	-	
	4	-4.78	-	-	-	-	-	-	-	+	-	-	
2010	1	-8.37	-	-	-	-	-	-	-	-	-	-	
	2	-9.29	-	-	-	-	-	-	-	-	+	-	
	3	-7.18	-	-	-	-	-	-	-	-	+	-	
	4	-5.86	-	-	+	-	-	-	-	-	+	-	
2011	1	-7.48	-	-	-	-	-	-	-	-	+	-	

