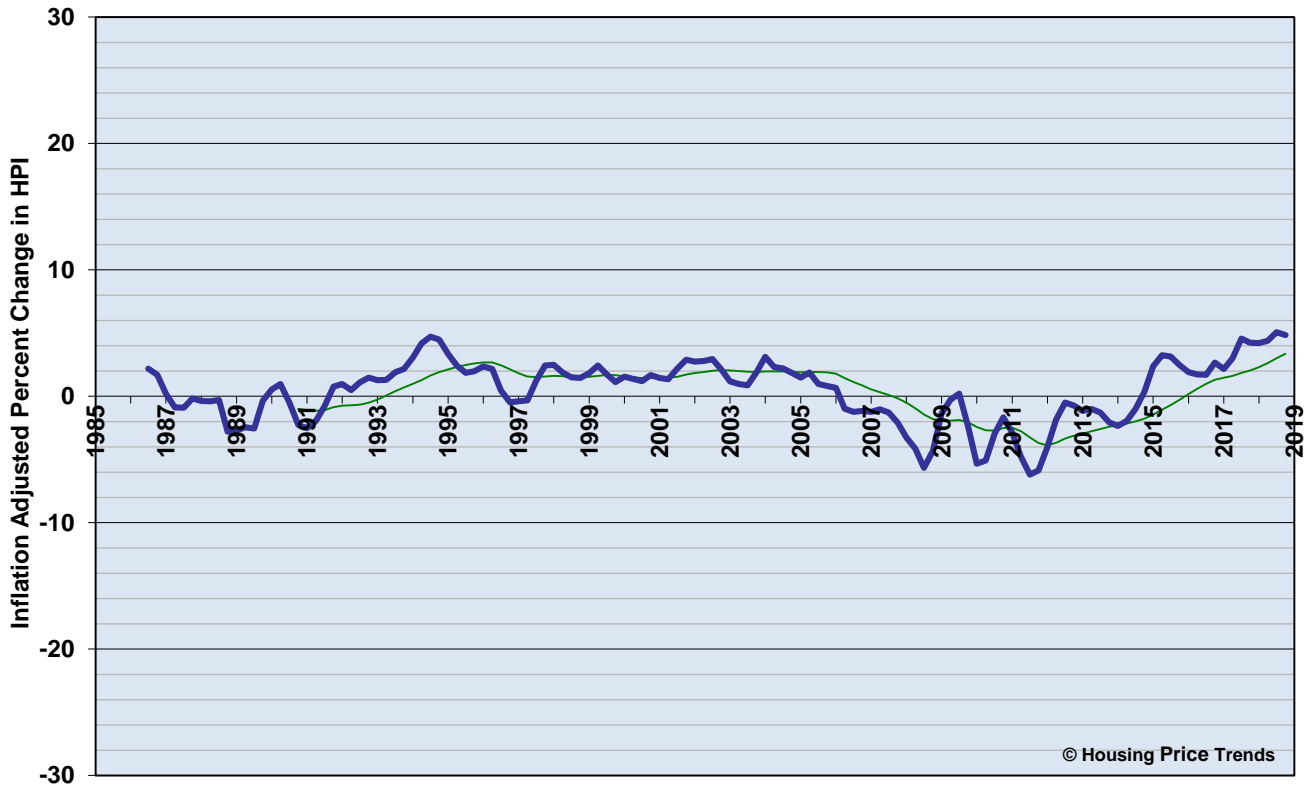
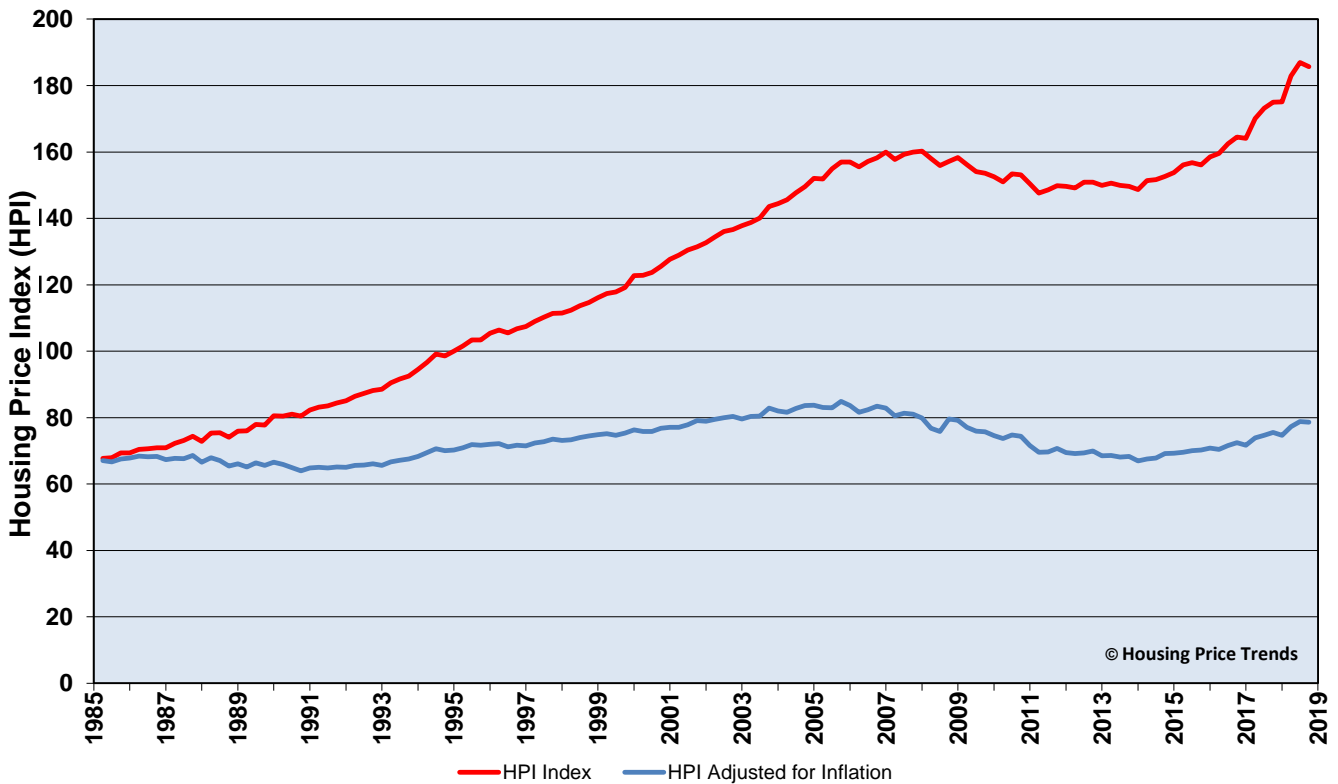


### Appleton, WI



### Appleton, WI



# Housing Price Trends™

Appleton, WI

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3	2.18	-								+		+
	4	1.69	-								-	+	+
1987	1	0.21	-								-	+	-
	2	-0.88	-								-	+	-
	3	-0.89	-								-	+	-
	4	-0.17	-								-	+	-
1988	1	-0.37	-								-	+	-
	2	-0.40	-								-	+	-
	3	-0.31	-	-							-	+	-
	4	-2.81	-	-	-						-	-	-
1989	1	-2.71	-	-	-						-	+	-
	2	-2.45	-	-	-						-	+	-
	3	-2.56	-	-	-						-	+	-
	4	-0.36	-	+	+						-	+	-
1990	1	0.54	-	+	+						-	+	-
	2	0.98	-	+	+						-	+	-
	3	-0.49	-	+	-						-	+	-
	4	-2.28	-	-	-	-	-			-	-	+	-
1991	1	-2.54	-	-	+	-	-		-	-	-	+	-
	2	-1.95	-	-	+	-	-		-	-	-	+	-
	3	-0.78	-	+	+	+	-		-	+	-	+	-
	4	0.76	-	+	+	+	-		+	+	-	+	-
1992	1	0.98	-	+	+	+	-		+	+	-	+	-
	2	0.49	-	+	-	+	-		+	+	-	+	-
	3	1.10	-	+	+	+	-		+	+	-	+	+
	4	1.48	-	+	+	+	-		+	+	-	+	+
1993	1	1.28	-	+	+	+	-		+	+	-	+	+
	2	1.30	-	+	+	+	-		+	+	-	+	+
	3	1.91	-	+	+	+	-		+	+	-	+	+
	4	2.15	-	+	+	+	-		+	+	+	+	+
1994	1	3.07	-	+	+	+	-		+	+	+	+	+
	2	4.17	-	+	+	+	+		+	+	+	+	+
	3	4.72	-	+	+	+	+		+	+	+	+	+
	4	4.48	-	+	+	+	+		+	+	+	+	+
1995	1	3.34	-	+	+	+	+		+	+	+	+	+
	2	2.45	-	-	+	+	+		+	+	+	+	+
	3	1.86	-	-	+	+	+		+	+	-	+	+
	4	1.99	-	-	+	-	+		+	+	-	+	+
1996	1	2.36	-	-	+	+	+		+	+	+	+	+
	2	2.16	-	-	-	-	+		+	+	+	+	+
	3	0.45	-	-	-	-	+		-	+	-	+	-
	4	-0.47	-	-	-	-	+		-	-	-	+	-
1997	1	-0.39	-	-	-	-	+		-	-	-	+	-
	2	-0.31	-	-	-	-	+		-	-	-	+	-
	3	1.22	-	+	-	-	+		-	-	-	+	+
	4	2.44	-	+	+	+	+		+	-	+	+	+

# Housing Price Trends™

Appleton, WI

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	2.48	-	+	+	+	+	+	-		+	+	+	
	2	1.88	-	+	-	-	+		-	-	-	+	+	
	3	1.51	-	+	-	-	+		-	-	-	+	+	
	4	1.45	-	+	+	-	+		-	-	-	+	+	
1999	1	1.83	-	+	+	+	+		-	-	-	+	+	
	2	2.44	-	+	+	+	+		-	+	+	+	+	
	3	1.73	-	-	+	+	+		-	+	-	+	+	
	4	1.11	-	-	-	-	+		-	+	-	+	+	
2000	1	1.56	-	-	-	+	+		-	+	-	+	+	
	2	1.37	-	-	-	-	+		-	+	-	+	+	
	3	1.19	-	-	-	-	+		-	+	-	+	+	
	4	1.67	-	+	+	+	+		-	+	-	+	+	
2001	1	1.44	-	-	-	+	+		+	+	-	+	+	
	2	1.34	-	-	-	-	+		+	+	-	+	+	
	3	2.18	-	+	-	+	+		+	-	+	+	+	
	4	2.90	-	+	+	+	+		+	-	+	+	+	
2002	1	2.74	-	+	+	+	+		+	-	+	+	+	
	2	2.79	-	+	+	+	+		+	+	+	+	+	
	3	2.93	-	+	+	+	+		+	+	+	+	+	
	4	2.11	-	-	+	+	+		+	+	+	+	+	
2003	1	1.18	-	-	-	-	+		-	+	-	+	+	
	2	0.96	-	-	-	-	+		-	+	-	+	-	
	3	0.87	-	-	-	-	+		-	+	-	+	-	
	4	1.92	-	-	-	+	+		-	+	-	+	+	
2004	1	3.12	-	+	+	+	+		+	+	+	+	+	
	2	2.30	-	+	-	+	+		+	+	+	+	+	
	3	2.21	-	+	-	+	+		+	-	+	+	+	
	4	1.85	-	+	-	-	+		+	-	-	+	+	
2005	1	1.46	-	-	-	-	+		+	-	-	+	+	
	2	1.89	-	+	+	-	+		+	-	-	+	+	
	3	0.96	-	-	-	-	+		-	-	-	+	-	
	4	0.81	-	-	-	-	+		-	-	-	+	-	
2006	1	0.66	-	-	-	-	+		-	-	-	+	-	
	2	-0.97	-	-	-	-	+		-	-	-	+	-	
	3	-1.23	-	-	-	-	+		-	-	-	+	-	
	4	-1.15	-	-	-	-	+		-	-	-	+	-	
2007	1	-1.24	-	-	-	-	-		-	-	-	+	-	
	2	-1.04	-	-	-	-	-		-	-	-	+	-	
	3	-1.29	-	-	-	-	-		-	-	-	+	-	
	4	-2.10	-	-	-	-	-		-	-	-	+	-	
2008	1	-3.26	-	-	-	-	-		-	-	-	+	-	
	2	-4.14	-	-	-	-	-		-	-	-	+	-	
	3	-5.67	-	-	-	-	-		-	-	-	+	-	
	4	-4.33	-	-	-	-	-		-	-	-	+	-	
2009	1	-1.35	-	+	-	-	-		-	-	-	+	-	
	2	-0.27	-	+	+	+	-		-	-	-	+	-	
	3	0.20	-	+	+	+	-		-	-	-	+	-	
	4	-2.40	-	+	-	-	-		-	-	-	-	-	
2010	1	-5.34	-	-	-	-	-		-	-	-	-	-	
	2	-5.09	-	-	-	-	-		-	-	-	+	-	
	3	-2.95	-	+	+	-	-		-	-	-	+	-	
	4	-1.66	-	+	+	+	-		-	-	-	+	-	
2011	1	-2.88	-	-	+	-	-		-	+	-	+	-	

