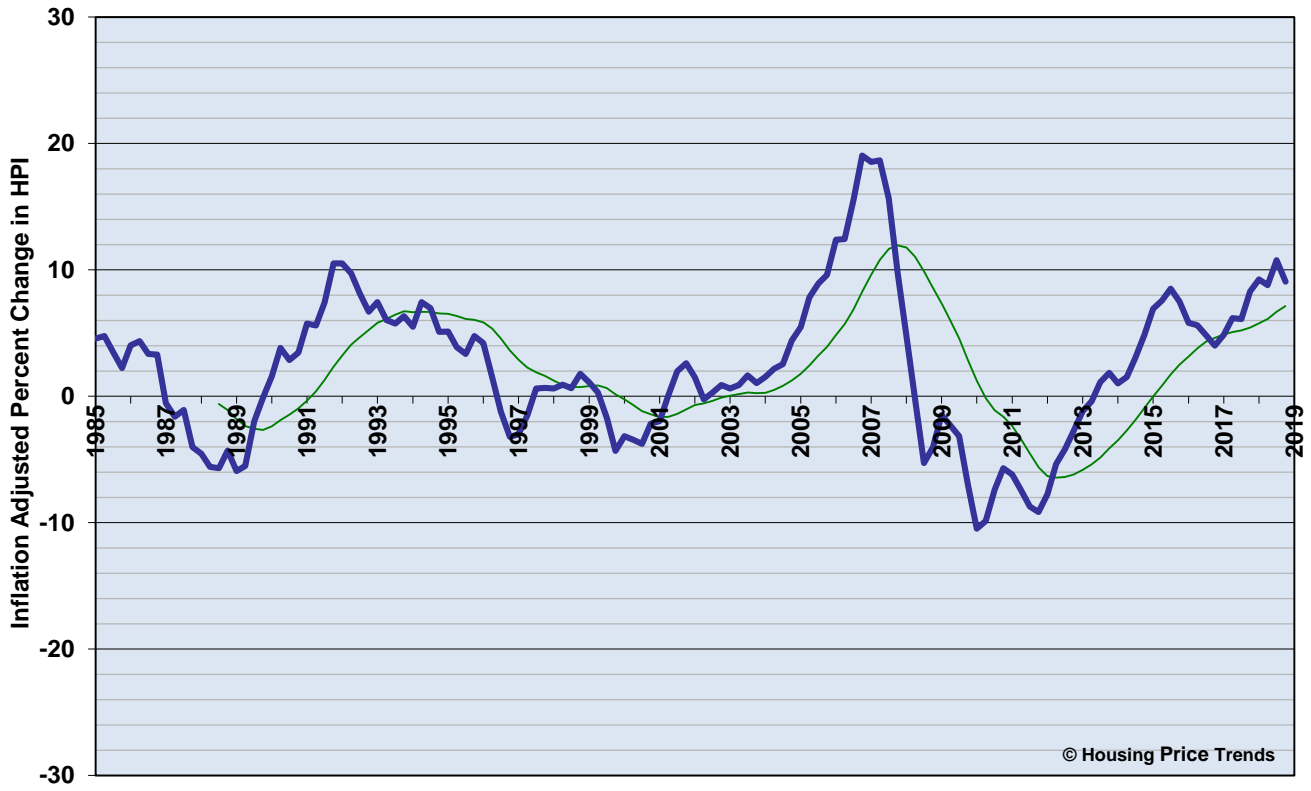
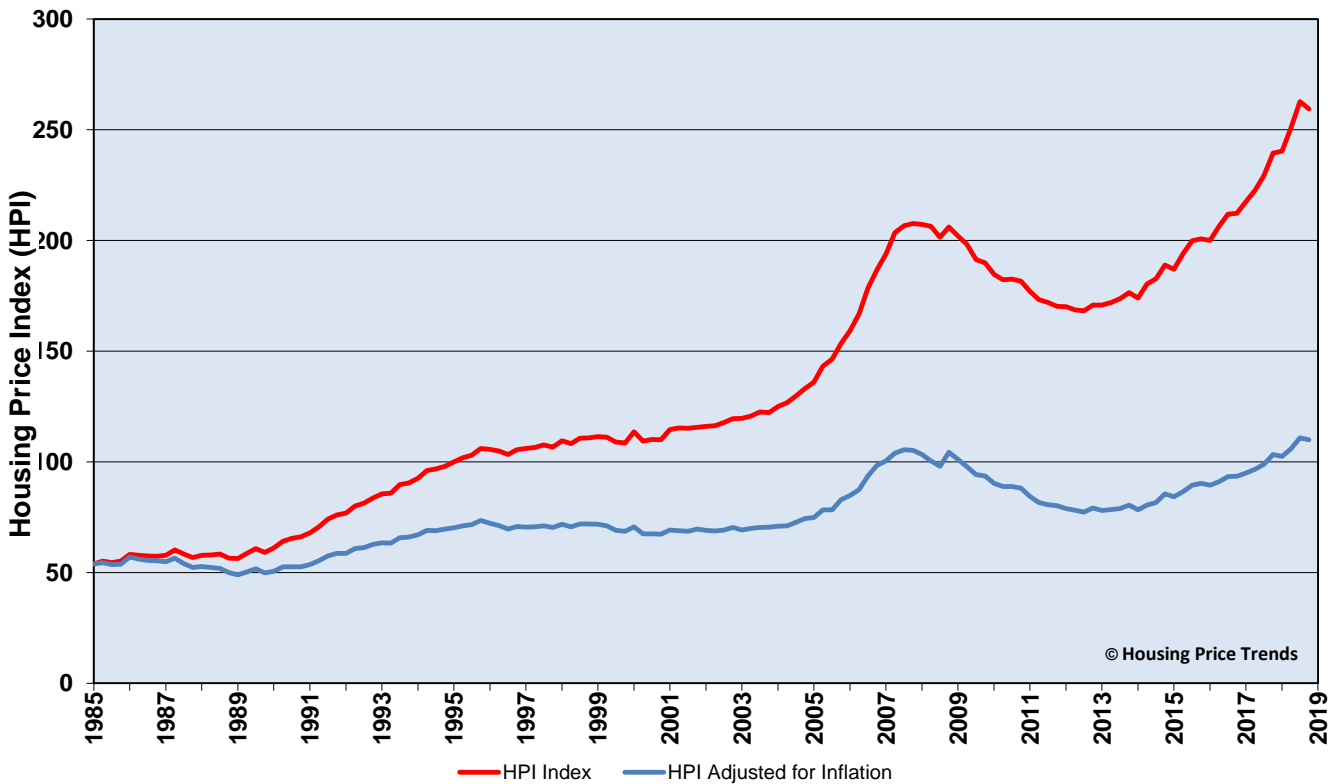


Wenatchee, WA



Wenatchee, WA



Housing Price Trends™

Wenatchee, WA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1	4.55	-								+	+	+	
	2	4.75	-								+	+	+	
	3	3.49	-								+	+	+	
	4	2.24	-								+	+	+	
1986	1	4.04	-								+	+	+	
	2	4.37	-	+							+	+	+	
	3	3.35	-	-	+						+	+	+	
	4	3.30	-	-	+						+	+	+	
1987	1	-0.55	-	-	-						-	-	-	
	2	-1.60	-	-	-						-	+	-	
	3	-1.07	-	-	-						-	+	-	
	4	-4.01	-	-	-						-	-	-	
1988	1	-4.55	-	-	-						-	+	-	
	2	-5.58	-	-	-						-	+	-	
	3	-5.69	-	-	-	-	-		-		-	+	-	
	4	-4.29	-	-	-	-	-		-	-	-	+	-	
1989	1	-5.92	-	-	-	-	-		-	-	-	+	-	
	2	-5.50	-	-	-	-	-		-	-	-	+	-	
	3	-1.99	-	+	-	-	-		-	-	-	+	-	
	4	-0.16	-	+	+	+	-		-	-	-	+	-	
1990	1	1.57	-	+	+	+	-		-	-	-	+	+	
	2	3.82	-	+	+	+	-		+	-	+	+	+	
	3	2.88	-	+	+	+	-		-	-	+	+	+	
	4	3.46	-	+	+	+	-		-	+	+	+	+	
1991	1	5.75	+	+	+	+	-		+	+	+	+	+	
	2	5.59	+	+	+	+	-		+	+	+	+	+	
	3	7.41	+	+	+	+	-		+	+	+	+	+	
	4	10.52	+	+	+	+	-		+	+	+	+	+	BUY
1992	1	10.51	+	+	+	+	+		+	+	+	+	+	
	2	9.72	+	+	+	+	+		+	+	+	+	+	
	3	8.14	+	+	+	+	+		+	+	+	+	+	
	4	6.69	+	-	+	+	+		+	+	+	+	+	
1993	1	7.45	+	-	+	+	+		+	+	+	+	+	
	2	6.02	+	-	+	+	+		+	+	+	+	+	
	3	5.76	+	-	+	+	+		+	+	+	+	+	
	4	6.33	+	-	-	+	+		+	+	+	+	+	
1994	1	5.51	+	-	-	-	+		+	+	+	+	+	
	2	7.44	+	+	-	+	+		+	+	+	+	+	
	3	6.96	+	+	-	+	+		+	+	+	+	+	
	4	5.10	+	-	-	-	+		+	-	+	+	+	
1995	1	5.11	+	-	-	-	+		+	-	+	+	+	
	2	3.87	-	-	-	-	+		+	+	+	+	+	
	3	3.35	-	-	-	-	+		-	+	+	+	+	
	4	4.76	-	-	-	-	+		-	+	+	+	+	
1996	1	4.21	-	-	-	-	+		-	+	+	+	+	
	2	1.47	-	-	-	-	+		-	+	-	-	+	SELL
	3	-1.23	-	-	-	-	+		-	+	-	-	-	
	4	-3.20	-	-	-	-	+		-	+	-	+	-	
1997	1	-3.01	-	-	-	-	+		-	+	-	+	-	
	2	-1.49	-	-	-	-	+		-	+	-	+	-	
	3	0.61	-	+	-	-	+		-	+	-	+	-	
	4	0.66	-	+	-	-	+		-	+	-	+	-	

Housing Price Trends™

Wenatchee, WA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	0.62	-	+	-	-	-	-	+	-	+	-	
	2	0.92	-	+	-	-	-	-	+	-	+	-	
	3	0.64	-	+	-	-	-	-	+	-	+	-	
	4	1.78	-	+	+	+	-	-	+	-	+	+	
1999	1	1.10	-	+	+	-	-	-	+	-	+	+	
	2	0.30	-	-	+	-	+	-	+	-	+	-	
	3	-1.72	-	-	-	-	+	-	-	-	+	-	
	4	-4.32	-	-	-	-	-	-	-	-	-	-	
2000	1	-3.17	-	-	-	-	-	-	-	-	+	-	
	2	-3.43	-	-	-	-	-	-	-	-	+	-	
	3	-3.76	-	-	-	-	-	-	-	-	+	-	
	4	-2.18	-	-	-	-	-	-	-	-	+	-	
2001	1	-1.96	-	+	-	-	-	-	-	-	+	-	
	2	0.05	-	+	-	+	-	+	-	-	+	-	
	3	1.97	-	+	+	+	-	+	-	-	+	+	
	4	2.62	-	+	+	+	-	+	-	+	+	+	
2002	1	1.51	-	+	+	+	-	+	-	-	+	+	
	2	-0.26	-	+	+	+	-	-	-	-	+	-	
	3	0.28	-	+	+	+	-	-	+	-	+	-	
	4	0.90	-	+	+	+	-	-	+	-	+	-	
2003	1	0.60	-	-	+	+	-	-	+	-	+	-	
	2	0.90	-	-	+	+	-	-	+	-	+	-	
	3	1.65	-	+	+	+	-	+	+	-	+	+	
	4	1.04	-	+	-	+	-	+	+	-	+	+	
2004	1	1.52	-	+	-	+	-	+	+	-	+	+	
	2	2.19	-	+	+	+	-	+	+	+	+	+	
	3	2.55	-	+	+	+	-	+	+	+	+	+	
	4	4.41	-	+	+	+	+	+	+	+	+	+	
2005	1	5.47	+	+	+	+	+	+	+	+	+	+	BUY
	2	7.82	+	+	+	+	+	+	+	+	+	+	
	3	8.92	+	+	+	+	+	+	+	+	+	+	
	4	9.61	+	+	+	+	+	+	+	+	+	+	
2006	1	12.39	+	+	+	+	+	+	+	+	+	+	
	2	12.44	+	+	+	+	+	+	+	+	+	+	
	3	15.55	+	+	+	+	+	+	+	+	+	+	
	4	19.03	+	+	+	+	+	+	+	+	+	+	
2007	1	18.54	+	+	+	+	+	+	+	+	+	+	
	2	18.65	+	+	+	+	+	+	+	+	+	+	
	3	15.65	+	+	+	+	+	+	+	+	+	+	
	4	9.71	+	-	+	+	+	+	+	+	+	+	
2008	1	4.81	-	-	-	-	+	+	+	+	+	+	
	2	-0.37	-	-	-	-	+	-	+	-	-	-	SELL
	3	-5.28	-	-	-	-	+	-	+	-	-	-	
	4	-4.05	-	-	-	-	+	-	-	-	+	-	
2009	1	-1.48	-	-	-	-	+	-	-	-	+	-	
	2	-2.32	-	-	-	-	+	-	+	-	+	-	
	3	-3.17	-	-	-	-	+	-	+	-	+	-	
	4	-7.09	-	-	-	-	-	-	+	-	-	-	
2010	1	-10.48	-	-	-	-	-	-	+	-	-	-	
	2	-9.88	-	-	-	-	-	-	+	-	+	-	
	3	-7.38	-	-	-	-	-	-	+	-	+	-	
	4	-5.69	-	+	-	-	-	-	+	-	+	-	
2011	1	-6.19	-	-	-	-	-	-	+	-	+	-	

