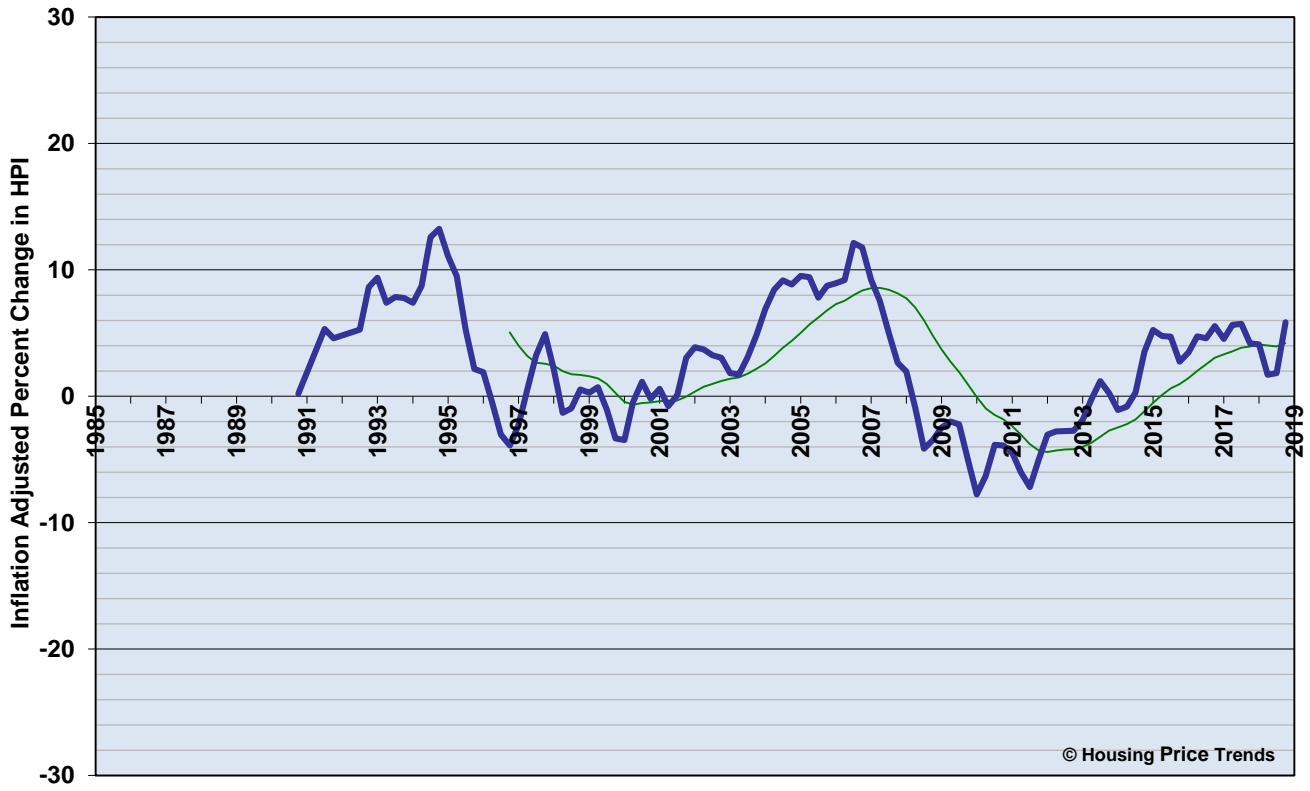
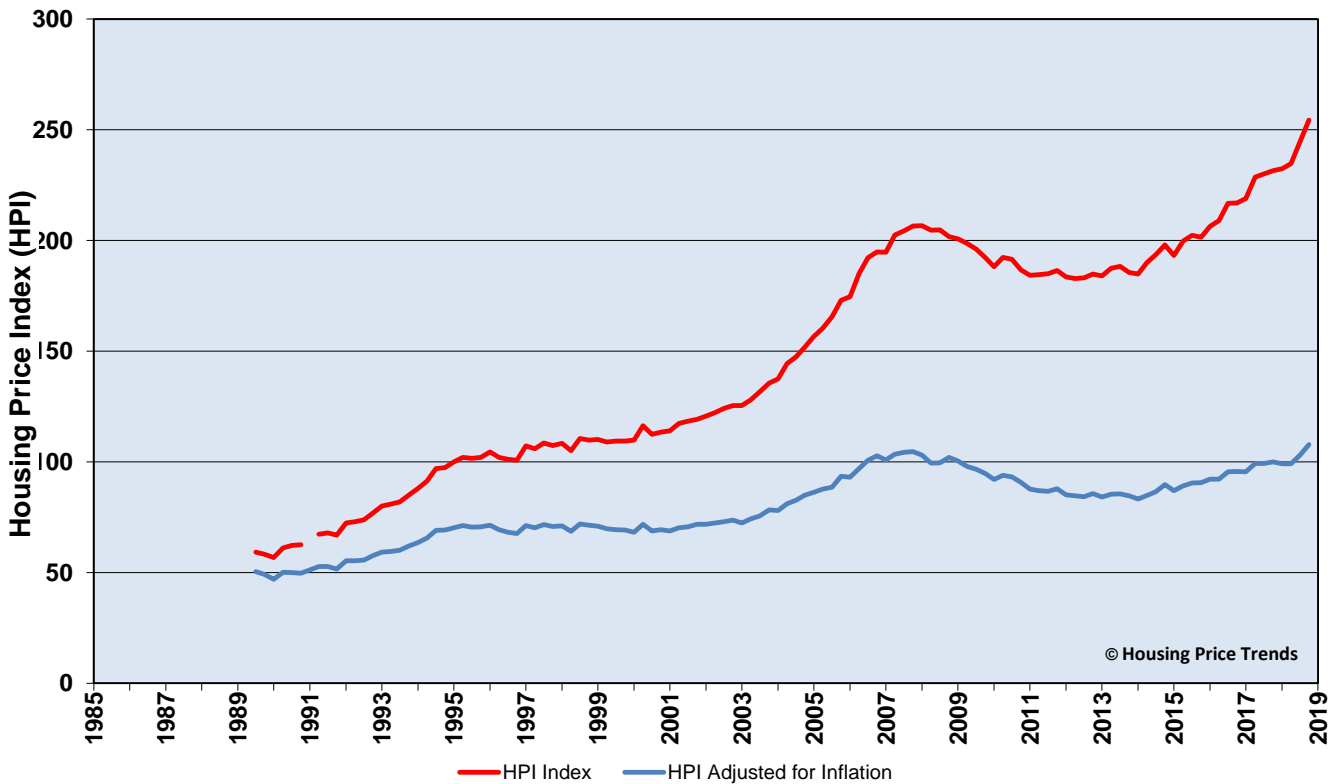


Walla Walla, WA



Walla Walla, WA



Housing Price Trends™

Walla Walla, WA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell Signal		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1												
	2												
	3												
	4												
1989	1												
	2												
	3												
	4												
1990	1												
	2												
	3												
	4	0.21	-								-		-
1991	1												
	2												
	3	5.32	+								+		+
	4	4.59	-								+	+	+
1992	1												
	2												
	3	5.28	+								+		+
	4	8.64	+								+	+	+
1993	1	9.36	+								+	+	+
	2	7.41	+								+	+	+
	3	7.84	+								+	+	+
	4	7.78	+								+	+	+
1994	1	7.41	+								+	+	+
	2	8.71	+								+	+	+
	3	12.58	+	+							+	+	+
	4	13.25	+	+	+						+	+	+
1995	1	11.07	+	+	+						+	+	+
	2	9.50	+	-	+						+	+	+
	3	5.24	+	-	-						+	+	+
	4	2.17	-	-	-						+	-	+
1996	1	1.89	-	-	-						-	+	+
	2	-0.53	-	-	-						-	+	-
	3	-3.02	-	-	-						-	+	-
	4	-3.88	-	-	-	-	+		+		-	+	-
1997	1	-2.28	-	-	-	-	+	-	+	-	-	+	-
	2	0.60	-	-	-	-	+	-	+	-	-	+	-
	3	3.24	-	+	-	-	+	-	+	+	+	+	+
	4	4.91	-	+	-	+	+	-	+	+	+	+	+

Housing Price Trends™

Walla Walla, WA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.17	-	+	-	-	+	-	+	+	-	+	
	2	-1.30	-	-	-	-	-	-	+	-	-	-	
	3	-0.96	-	-	-	-	-	-	+	-	+	-	
	4	0.55	-	+	+	-	+	-	+	-	+	-	
1999	1	0.27	-	-	+	-	+	-	+	-	+	-	
	2	0.72	-	-	+	-	+	-	+	-	+	-	
	3	-1.07	-	-	-	-	+	-	+	-	+	-	
	4	-3.33	-	-	-	-	-	-	+	-	+	-	
2000	1	-3.46	-	-	-	-	-	-	-	-	+	-	
	2	-0.44	-	+	-	-	-	-	-	-	+	-	
	3	1.16	-	+	+	+	-	-	-	-	+	+	
	4	-0.19	-	+	+	+	-	+	-	-	+	-	
2001	1	0.60	-	+	+	+	-	+	-	-	+	-	
	2	-0.78	-	-	-	-	-	+	-	-	+	-	
	3	0.09	-	+	-	-	-	+	-	-	+	-	
	4	3.04	-	+	+	+	-	+	-	+	+	+	
2002	1	3.89	-	+	+	+	-	+	+	+	+	+	
	2	3.70	-	+	+	+	-	-	+	+	+	+	
	3	3.24	-	+	+	+	-	+	+	+	+	+	
	4	3.05	-	+	+	+	+	+	+	+	+	+	
2003	1	1.82	-	-	+	+	+	+	+	-	+	+	
	2	1.74	-	-	+	+	+	+	+	-	+	+	
	3	3.09	-	+	+	+	+	+	+	+	+	+	
	4	4.87	-	+	+	+	+	+	+	+	+	+	
2004	1	6.90	+	+	+	+	+	+	+	+	+	+	BUY
	2	8.45	+	+	+	+	+	+	+	+	+	+	
	3	9.18	+	+	+	+	+	+	+	+	+	+	
	4	8.83	+	+	+	+	+	+	+	+	+	+	
2005	1	9.53	+	+	+	+	+	+	+	+	+	+	
	2	9.42	+	+	+	+	+	+	+	+	+	+	
	3	7.82	+	+	+	+	+	+	+	+	+	+	
	4	8.73	+	+	+	+	+	+	+	+	+	+	
2006	1	8.95	+	+	+	+	+	+	+	+	+	+	
	2	9.19	+	+	+	+	+	+	+	+	+	+	
	3	12.12	+	+	+	+	+	+	+	+	+	+	
	4	11.77	+	+	+	+	+	+	+	+	+	+	
2007	1	9.19	+	-	+	+	+	+	+	+	+	+	
	2	7.55	+	-	-	-	+	+	+	+	+	+	
	3	5.03	+	-	-	-	+	+	+	+	+	+	
	4	2.64	-	-	-	-	+	+	+	+	+	+	
2008	1	1.95	-	-	-	-	+	-	-	-	+	+	SELL
	2	-0.93	-	-	-	-	+	-	+	-	-	-	
	3	-4.14	-	-	-	-	+	-	+	-	-	-	
	4	-3.47	-	-	-	-	+	-	+	-	+	-	
2009	1	-2.48	-	-	-	-	+	-	+	-	+	-	
	2	-1.99	-	-	-	-	+	-	+	-	+	-	
	3	-2.23	-	-	-	-	-	-	+	-	+	-	
	4	-5.09	-	-	-	-	-	-	+	-	-	-	
2010	1	-7.77	-	-	-	-	-	-	+	-	-	-	
	2	-6.30	-	-	-	-	-	-	+	-	+	-	
	3	-3.85	-	+	-	-	-	-	+	-	+	-	
	4	-3.89	-	+	+	-	-	-	+	-	+	-	
2011	1	-4.47	-	-	-	-	-	-	+	-	+	-	

