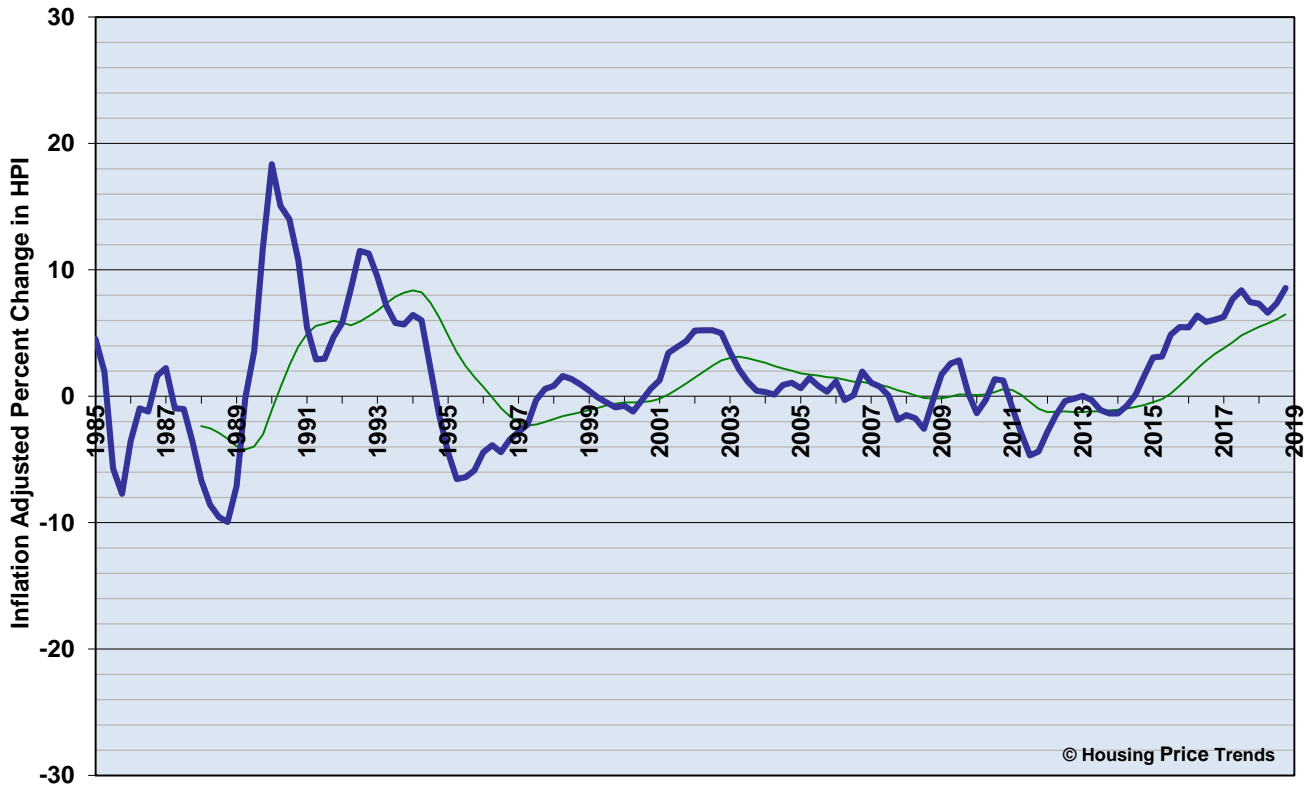
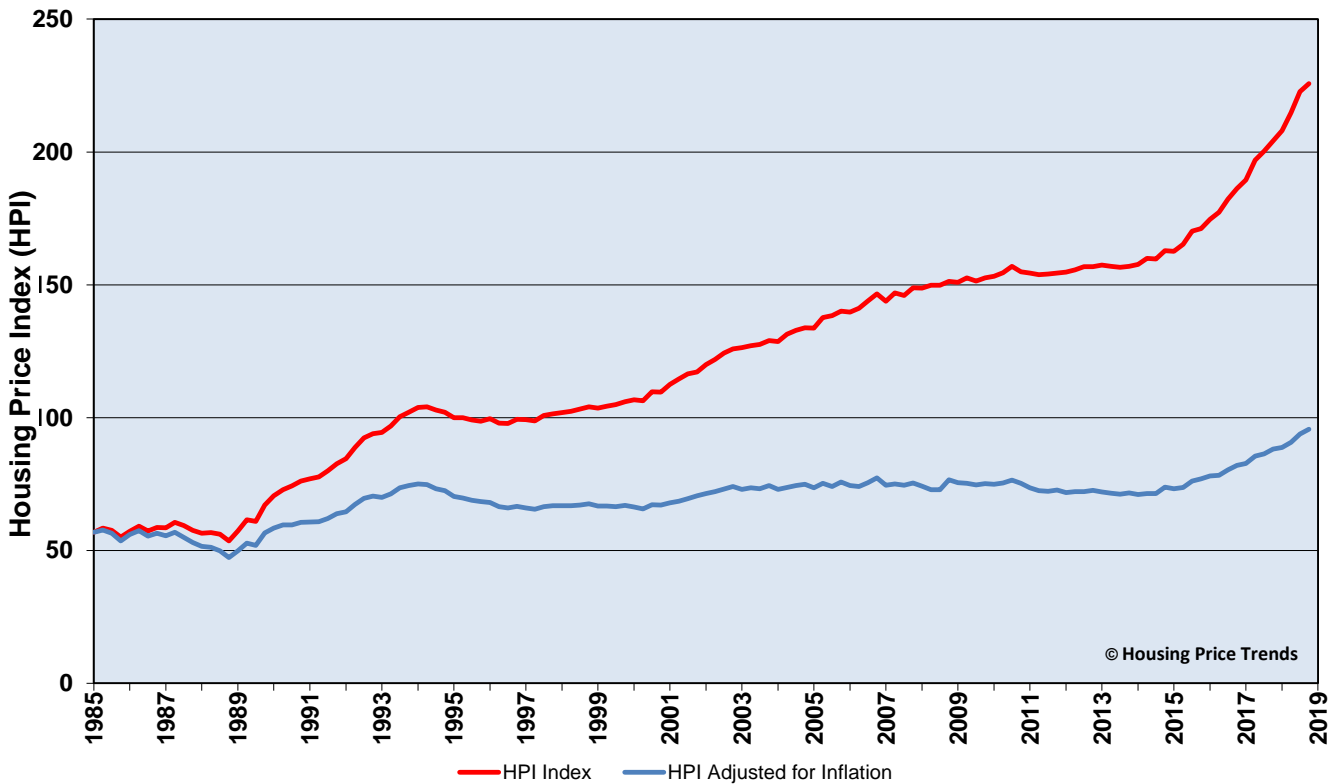


Kennewick-Richland, WA



Kennewick-Richland, WA



Housing Price Trends™

Kennewick-Richland, WA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1	4.55	-								+	+	+	
	2	1.92	-								-	-	+	
	3	-5.72	-								-	-	-	
	4	-7.72	-	-							-	+	-	
1986	1	-3.53	-	+	+						-	+	-	
	2	-0.95	-	+	+						-	+	-	
	3	-1.21	-	+	+						-	+	-	
	4	1.62	-	+	+						-	+	+	
1987	1	2.23	-	+	-						+	+	+	
	2	-0.95	-	+	-						-	-	-	
	3	-1.01	-	+	-						-	+	-	
	4	-3.58	-	-	+						-	-	-	
1988	1	-6.66	-	-	+	-	-				+	+	-	
	2	-8.58	-	-	-	-	-	+	+		-	+	-	
	3	-9.57	-	-	-	-	-	+	-		-	+	-	
	4	-9.95	-	-	-	-	-	+	-		-	+	-	
1989	1	-7.10	-	-	-	-	-	-	-		-	+	-	
	2	-0.17	-	+	-	+	-	-	-		-	+	-	
	3	3.57	-	+	+	+	-	-	-		+	+	+	
	4	11.71	+	+	+	+	-	+	-		+	+	+	BUY
1990	1	18.37	+	+	+	+	-	+	+		+	+	+	
	2	15.07	+	+	+	+	-	+	+		+	+	+	
	3	14.00	+	+	+	+	+	+	+		+	+	+	
	4	10.74	+	+	+	+	+	+	+		+	+	+	
1991	1	5.46	+	-	+	+	+	+	+		+	+	+	
	2	2.92	-	-	+	+	+	+	+		+	+	+	
	3	2.98	-	-	+	+	+	+	+		+	+	+	
	4	4.69	-	-	+	+	+	+	+		+	+	+	
1992	1	5.81	+	-	-	+	+	+	+		+	+	+	
	2	8.59	+	+	-	+	+	+	+		+	+	+	
	3	11.49	+	+	-	+	+	+	+		+	+	+	
	4	11.28	+	+	-	+	+	+	+		+	+	+	
1993	1	9.44	+	+	-	+	+	+	+		+	+	+	
	2	7.14	+	-	+	-	+	+	+		+	+	+	
	3	5.81	+	-	+	-	+	+	+		+	+	+	
	4	5.69	+	-	+	-	+	+	+		+	+	+	
1994	1	6.43	+	-	+	-	+	+	+		+	+	+	
	2	6.01	+	-	+	-	+	+	+		+	+	+	
	3	2.18	-	-	-	-	+	-	+		+	-	+	SELL
	4	-1.48	-	-	-	-	+	-	+		-	-	-	
1995	1	-4.44	-	-	-	-	+	-	+		-	-	-	
	2	-6.54	-	-	-	-	+	-	+		-	+	-	
	3	-6.39	-	-	-	-	+	-	-		-	+	-	
	4	-5.86	-	-	-	-	-	-	-		-	+	-	
1996	1	-4.42	-	-	-	-	-	-	-		-	+	-	
	2	-3.87	-	-	-	-	-	-	+		-	+	-	
	3	-4.42	-	-	-	-	-	-	+		-	+	-	
	4	-3.40	-	+	-	-	-	-	+		-	+	-	
1997	1	-2.82	-	+	-	-	-	-	+		-	+	-	
	2	-2.25	-	+	+	-	-	-	+		-	+	-	
	3	-0.29	-	+	+	+	-	-	+		-	+	-	
	4	0.60	-	+	+	+	-	-	+		-	+	-	

Housing Price Trends™

Kennewick-Richland, WA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	0.81	-	+	+	+	-	-	+	-	+	-	
	2	1.59	-	+	+	+	-	-	+	-	+	+	
	3	1.38	-	+	+	+	-	-	+	-	+	+	
	4	0.94	-	+	+	+	-	-	+	-	+	-	
1999	1	0.44	-	+	+	+	-	-	+	-	+	-	
	2	-0.10	-	-	+	+	-	+	+	-	+	-	
	3	-0.51	-	-	+	+	-	+	+	-	+	-	
	4	-0.87	-	-	-	+	-	+	+	-	+	-	
2000	1	-0.75	-	-	-	+	-	+	+	-	+	-	
	2	-1.21	-	-	-	-	-	+	+	-	+	-	
	3	-0.30	-	-	-	+	-	+	+	-	+	-	
	4	0.58	-	+	-	+	-	+	+	-	+	-	
2001	1	1.27	-	+	+	+	-	+	+	-	+	+	
	2	3.42	-	+	+	+	-	+	+	+	+	+	
	3	3.89	-	+	+	+	-	+	+	+	+	+	
	4	4.35	-	+	+	+	+	+	+	+	+	+	
2002	1	5.19	+	+	+	+	+	+	+	+	+	+	BUY
	2	5.23	+	+	+	+	+	+	+	+	+	+	
	3	5.21	+	+	+	+	+	+	+	+	+	+	
	4	5.00	+	+	+	+	+	+	+	+	+	+	
2003	1	3.51	-	-	+	+	+	+	+	+	+	+	
	2	2.12	-	-	+	+	+	+	+	+	+	+	
	3	1.18	-	-	-	-	+	+	+	-	+	+	
	4	0.43	-	-	-	-	+	+	+	-	+	-	SELL
2004	1	0.34	-	-	-	-	+	+	+	-	+	-	
	2	0.13	-	-	-	-	+	+	+	-	+	-	
	3	0.88	-	-	-	-	+	+	-	-	+	-	
	4	1.07	-	-	-	-	+	+	-	-	+	+	
2005	1	0.64	-	-	-	-	+	+	-	-	+	-	
	2	1.44	-	+	-	-	+	+	-	-	+	+	
	3	0.81	-	+	-	-	+	-	-	-	+	-	
	4	0.37	-	-	-	-	+	-	-	-	+	-	
2006	1	1.17	-	+	+	-	+	-	-	-	+	+	
	2	-0.31	-	-	-	-	+	-	+	-	+	-	
	3	0.09	-	-	-	-	+	-	+	-	+	-	
	4	1.96	-	+	+	+	+	-	+	-	+	+	
2007	1	1.07	-	+	+	-	+	-	+	-	+	+	
	2	0.77	-	-	+	-	+	-	-	-	+	-	
	3	0.04	-	-	-	-	+	-	-	-	+	-	
	4	-1.87	-	-	-	-	+	-	-	-	+	-	
2008	1	-1.49	-	-	-	-	-	-	-	-	+	-	
	2	-1.75	-	-	-	-	-	-	-	-	+	-	
	3	-2.56	-	-	-	-	-	-	-	-	+	-	
	4	-0.34	-	+	-	-	-	-	-	-	+	-	
2009	1	1.74	-	+	-	+	-	+	-	-	+	+	
	2	2.59	-	+	+	+	-	+	-	+	+	+	
	3	2.84	-	+	+	+	-	+	-	+	+	+	
	4	0.26	-	+	+	-	-	-	-	-	-	-	
2010	1	-1.34	-	-	+	-	-	-	-	-	+	-	
	2	-0.30	-	-	+	-	-	-	-	-	+	-	
	3	1.34	-	+	+	+	-	+	+	-	+	+	
	4	1.24	-	+	+	+	-	+	+	-	+	+	
2011	1	-0.90	-	-	-	-	-	-	+	-	+	-	

