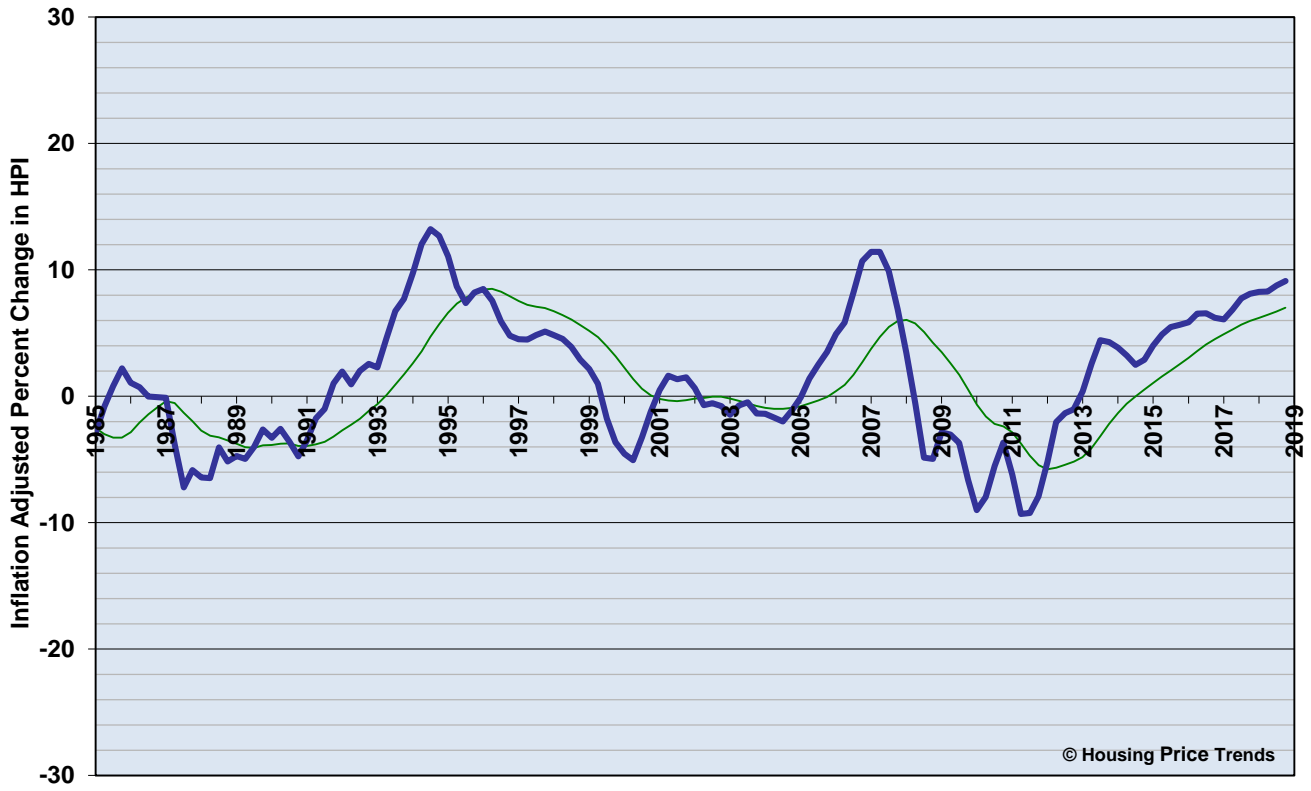
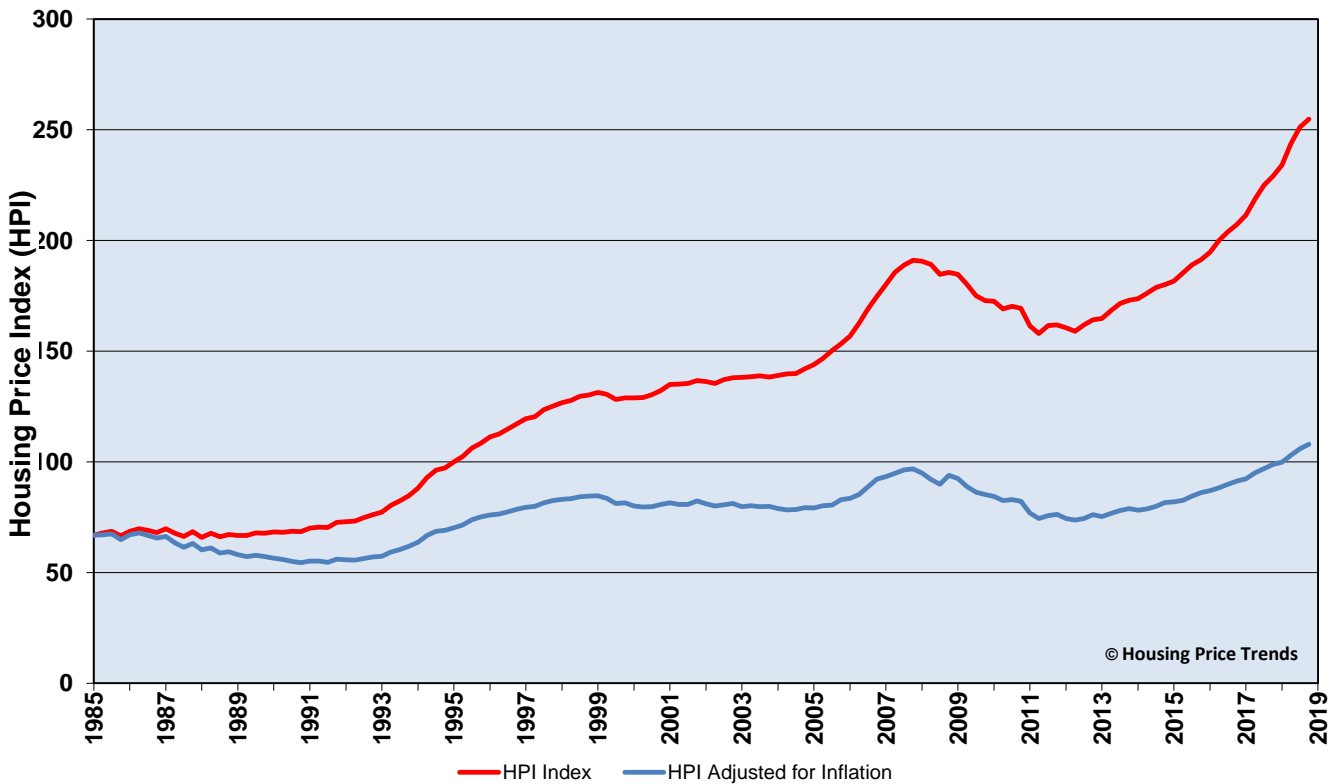


Ogden-Clearfield, UT



Ogden-Clearfield, UT



# Housing Price Trends™

## Ogden-Clearfield, UT

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1	-2.92	-	-	-	+	-	+	+	-	+	-	
	2	-0.82	-	+	-	+	-	+	-	-	+	-	
	3	0.78	-	+	-	+	-	-	-	-	+	-	
	4	2.20	-	+	-	+	-	+	-	+	+	+	
1986	1	1.08	-	+	+	+	-	+	+	-	+	+	
	2	0.71	-	+	+	+	-	+	+	-	+	-	
	3	-0.02	-	+	+	+	-	+	+	-	+	-	
	4	-0.08	-	+	+	+	-	+	+	-	+	-	
1987	1	-0.13	-	-	+	+	-	+	+	-	+	-	
	2	-3.87	-	-	-	-	-	-	+	-	-	-	
	3	-7.20	-	-	-	-	-	-	+	-	-	-	
	4	-5.85	-	-	-	-	-	-	+	-	+	-	
1988	1	-6.43	-	-	-	-	-	-	+	-	+	-	
	2	-6.47	-	-	-	-	-	+	-	-	+	-	
	3	-4.05	-	-	-	-	-	+	-	-	+	-	
	4	-5.15	-	-	-	-	-	+	-	-	+	-	
1989	1	-4.74	-	+	-	-	-	-	-	-	+	-	
	2	-4.96	-	+	-	-	-	-	-	-	+	-	
	3	-3.99	-	+	-	-	-	-	-	-	+	-	
	4	-2.64	-	+	+	+	-	-	-	-	+	-	
1990	1	-3.28	-	+	+	-	-	-	-	-	+	-	
	2	-2.58	-	+	+	+	-	-	-	-	+	-	
	3	-3.58	-	+	+	-	-	-	-	-	+	-	
	4	-4.75	-	-	-	-	-	-	-	-	+	-	
1991	1	-3.49	-	+	+	+	-	-	+	-	+	-	
	2	-1.75	-	+	+	+	-	-	+	-	+	-	
	3	-1.01	-	+	+	+	-	-	+	-	+	-	
	4	1.02	-	+	+	+	-	+	+	-	+	+	
1992	1	1.96	-	+	+	+	-	+	+	-	+	+	
	2	0.93	-	+	+	+	-	+	+	-	+	-	
	3	2.02	-	+	+	+	-	+	+	+	+	+	
	4	2.55	-	+	+	+	-	+	+	+	+	+	
1993	1	2.29	-	+	+	+	-	+	+	+	+	+	
	2	4.56	-	+	+	+	-	+	+	+	+	+	
	3	6.75	+	+	+	+	-	+	+	+	+	+	
	4	7.69	+	+	+	+	-	+	+	+	+	+	
1994	1	9.75	+	+	+	+	+	+	+	+	+	+	BUY
	2	12.03	+	+	+	+	+	+	+	+	+	+	
	3	13.22	+	+	+	+	+	+	+	+	+	+	
	4	12.69	+	+	+	+	+	+	+	+	+	+	
1995	1	11.07	+	+	+	+	+	+	+	+	+	+	
	2	8.68	+	-	+	+	+	+	+	+	+	+	
	3	7.37	+	-	+	+	+	+	+	+	+	+	
	4	8.20	+	-	+	+	+	+	+	+	+	+	
1996	1	8.49	+	-	+	+	+	+	+	+	+	+	
	2	7.54	+	-	-	+	+	+	+	+	+	+	
	3	5.93	+	-	-	-	+	+	+	+	+	+	
	4	4.78	-	-	-	-	+	+	+	+	+	+	
1997	1	4.51	-	-	-	-	+	+	-	+	+	+	
	2	4.49	-	-	-	-	+	+	-	+	+	+	
	3	4.85	-	-	-	-	+	+	-	+	+	+	
	4	5.11	+	-	-	-	+	+	+	+	+	+	

# Housing Price Trends™

## Ogden-Clearfield, UT

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	4.83	-	-	-	-	+	-	+	+	+	+	
	2	4.53	-	-	-	-	+	-	+	+	+	+	
	3	3.90	-	-	-	-	+	-	+	+	+	+	
	4	2.90	-	-	-	-	+	-	+	+	+	+	
1999	1	2.15	-	-	-	-	+	-	+	+	+	+	
	2	1.00	-	-	-	-	+	-	+	-	+	+	SELL
	3	-1.75	-	-	-	-	+	-	+	-	-	-	
	4	-3.64	-	-	-	-	+	-	+	-	+	-	
2000	1	-4.56	-	-	-	-	+	-	+	-	+	-	
	2	-5.06	-	-	-	-	-	-	+	-	+	-	
	3	-3.23	-	-	-	-	-	-	+	-	+	-	
	4	-1.25	-	+	-	-	-	-	+	-	+	-	
2001	1	0.49	-	+	-	-	-	-	-	-	+	-	
	2	1.62	-	+	-	+	-	-	-	-	+	+	
	3	1.36	-	+	+	+	-	-	-	-	+	+	
	4	1.51	-	+	+	+	-	-	-	-	+	+	
2002	1	0.65	-	+	+	+	-	-	+	-	+	-	
	2	-0.69	-	-	+	-	-	-	-	-	+	-	
	3	-0.55	-	-	+	-	-	-	-	-	+	-	
	4	-0.77	-	-	+	-	-	-	+	-	+	-	
2003	1	-1.46	-	-	-	-	-	-	+	-	+	-	
	2	-0.74	-	-	-	+	-	-	+	-	+	-	
	3	-0.48	-	-	-	+	-	-	+	-	+	-	
	4	-1.36	-	-	-	-	-	-	+	-	+	-	
2004	1	-1.37	-	-	-	-	-	+	+	-	+	-	
	2	-1.70	-	-	-	-	-	+	-	-	+	-	
	3	-2.00	-	-	-	-	-	+	-	-	+	-	
	4	-1.14	-	+	-	-	-	+	-	-	+	-	
2005	1	-0.10	-	+	+	+	-	+	-	-	+	-	
	2	1.40	-	+	+	+	-	+	-	-	+	+	
	3	2.52	-	+	+	+	-	+	-	+	+	+	
	4	3.51	-	+	+	+	-	+	+	+	+	+	
2006	1	4.91	-	+	+	+	-	+	+	+	+	+	
	2	5.84	+	+	+	+	-	+	+	+	+	+	
	3	8.22	+	+	+	+	+	+	+	+	+	+	BUY
	4	10.69	+	+	+	+	+	+	+	+	+	+	
2007	1	11.42	+	+	+	+	+	+	+	+	+	+	
	2	11.41	+	+	+	+	+	+	+	+	+	+	
	3	9.90	+	+	+	+	+	+	+	+	+	+	
	4	6.85	+	-	+	+	+	+	+	+	+	+	
2008	1	3.43	-	-	-	-	+	+	+	+	+	+	
	2	-0.59	-	-	-	-	+	+	+	-	-	-	SELL
	3	-4.87	-	-	-	-	+	-	+	-	-	-	
	4	-4.94	-	-	-	-	+	-	+	-	+	-	
2009	1	-2.86	-	-	-	-	+	-	-	-	+	-	
	2	-3.03	-	-	-	-	+	-	-	-	+	-	
	3	-3.68	-	-	-	-	-	-	-	-	+	-	
	4	-6.64	-	-	-	-	-	-	-	-	-	-	
2010	1	-9.00	-	-	-	-	-	-	-	-	+	-	
	2	-7.96	-	-	-	-	-	-	-	-	+	-	
	3	-5.52	-	-	-	-	-	-	+	-	+	-	
	4	-3.67	-	+	+	-	-	-	+	-	+	-	
2011	1	-6.19	-	-	-	-	-	-	+	-	-	-	

