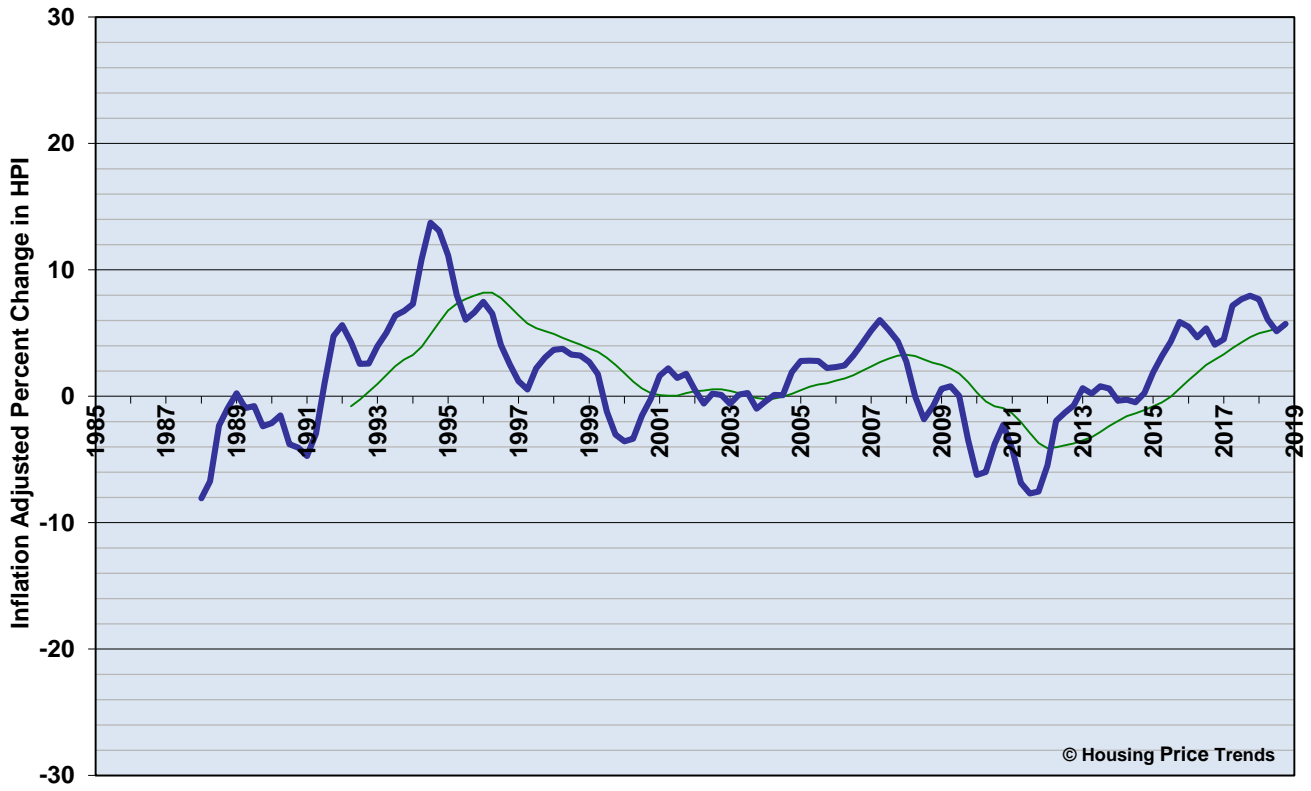
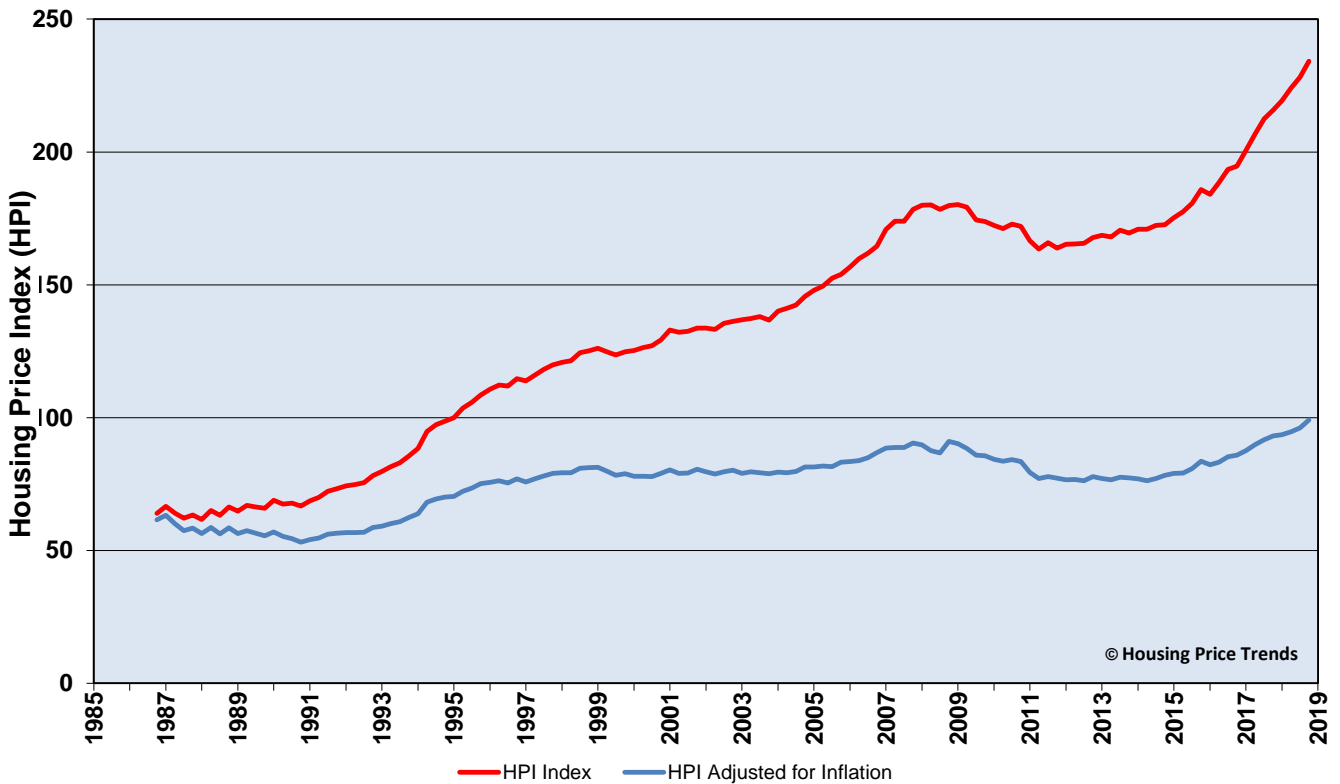


Logan, UT-ID



Logan, UT-ID



Housing Price Trends™

Logan, UT-ID

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1	-8.07	-									-		-
	2	-6.73	-									-	+	-
	3	-2.33	-									-	+	-
	4	-0.95	-									-	+	-
1989	1	0.24	-									-	+	-
	2	-0.94	-									-	+	-
	3	-0.77	-									-	+	-
	4	-2.37	-									-	+	-
1990	1	-2.13	-	+								-	+	-
	2	-1.52	-	+	+							-	+	-
	3	-3.78	-	-	+							-	+	-
	4	-4.07	-	-	-							-	+	-
1991	1	-4.72	-	-	-							-	+	-
	2	-2.96	-	-	-							-	+	-
	3	1.05	-	+	+							-	+	+
	4	4.76	-	+	+							+	+	+
1992	1	5.64	+	+	+							+	+	+
	2	4.26	-	+	+	+	-		+	+		+	+	+
	3	2.57	-	+	+	+	+	-	+	+		+	+	+
	4	2.59	-	+	+	+	+	-	+	+		+	+	+
1993	1	3.95	-	+	+	+	+	-	+	+		+	+	+
	2	5.03	+	+	+	+	+	-	+	+		+	+	+
	3	6.39	+	+	+	+	+	+	+	+		+	+	+
	4	6.73	+	+	+	+	+	+	+	+		+	+	+
1994	1	7.31	+	+	+	+	+	+	+	+		+	+	+
	2	10.81	+	+	+	+	+	+	+	+		+	+	+
	3	13.72	+	+	+	+	+	+	+	+		+	+	+
	4	13.09	+	+	+	+	+	+	+	+		+	+	+
1995	1	11.14	+	+	+	+	+	+	+	+		+	+	+
	2	8.00	+	-	+	+	+	+	+	+		+	+	+
	3	6.05	+	-	+	-	+	+	+	+		+	+	+
	4	6.64	+	-	+	-	+	+	+	+		+	+	+
1996	1	7.46	+	-	+	+	+	+	+	+		+	+	+
	2	6.53	+	-	-	-	+	+	+	+		+	+	+
	3	4.05	-	-	-	-	+	+	-	+		+	+	+
	4	2.52	-	-	-	-	+	+	-	+		+	+	+
1997	1	1.21	-	-	-	-	+	+	-	-		-	+	+
	2	0.54	-	-	-	-	+	+	-	-		-	+	-
	3	2.20	-	-	-	-	+	+	-	+		+	+	+
	4	3.06	-	-	-	-	+	+	-	+		+	+	+

Housing Price Trends™

Logan, UT-ID

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	3.67	-	+	-	-	+	-	+	+	+	+	
	2	3.75	-	+	-	-	+	-	+	+	+	+	
	3	3.31	-	+	-	-	+	-	+	+	+	+	
	4	3.21	-	+	-	-	+	-	+	+	+	+	
1999	1	2.71	-	+	+	-	+	-	+	+	+	+	
	2	1.76	-	-	+	-	+	-	+	-	+	+	
	3	-1.21	-	-	-	-	+	-	+	-	-	-	
	4	-3.03	-	-	-	-	+	-	+	-	+	-	
2000	1	-3.57	-	-	-	-	+	-	+	-	+	-	
	2	-3.35	-	-	-	-	+	-	+	-	+	-	
	3	-1.52	-	-	-	-	-	-	+	-	+	-	
	4	-0.22	-	+	-	-	-	-	-	-	+	-	
2001	1	1.64	-	+	-	+	-	-	-	-	+	+	
	2	2.21	-	+	-	+	-	-	-	+	+	+	
	3	1.46	-	+	-	+	-	+	-	-	+	+	
	4	1.77	-	+	+	+	-	+	-	-	+	+	
2002	1	0.50	-	+	+	-	-	-	-	-	+	-	
	2	-0.58	-	-	+	-	-	-	-	-	+	-	
	3	0.21	-	-	+	-	+	-	+	-	+	-	
	4	0.11	-	-	+	-	-	-	+	-	+	-	
2003	1	-0.61	-	-	-	-	-	-	+	-	+	-	
	2	0.13	-	-	-	+	-	-	+	-	+	-	
	3	0.27	-	-	-	+	-	-	+	-	+	-	
	4	-0.99	-	-	-	-	-	-	+	-	+	-	
2004	1	-0.43	-	-	-	-	-	+	+	-	+	-	
	2	0.11	-	+	-	+	-	+	-	-	+	-	
	3	0.08	-	+	+	+	-	+	-	-	+	-	
	4	1.90	-	+	+	+	-	+	-	-	+	+	
2005	1	2.78	-	+	+	+	+	+	-	+	+	+	
	2	2.82	-	+	+	+	+	+	-	+	+	+	
	3	2.78	-	+	+	+	+	+	+	+	+	+	
	4	2.23	-	+	+	+	+	+	+	+	+	+	
2006	1	2.32	-	+	+	+	+	+	+	+	+	+	
	2	2.45	-	+	+	+	+	+	+	+	+	+	
	3	3.25	-	+	+	+	+	+	+	+	+	+	
	4	4.17	-	+	+	+	+	+	+	+	+	+	
2007	1	5.19	+	+	+	+	+	+	+	+	+	+	BUY
	2	6.03	+	+	+	+	+	+	+	+	+	+	
	3	5.24	+	+	+	+	+	+	+	+	+	+	
	4	4.35	-	+	+	+	+	+	+	+	+	+	
2008	1	2.73	-	-	+	+	+	+	+	+	+	+	
	2	-0.05	-	-	-	-	+	+	+	-	-	-	SELL
	3	-1.82	-	-	-	-	+	-	+	-	+	-	
	4	-0.82	-	-	-	-	+	-	+	-	+	-	
2009	1	0.60	-	-	-	-	+	+	-	-	+	-	
	2	0.78	-	-	-	-	+	-	-	-	+	-	
	3	0.03	-	-	-	-	+	-	-	-	+	-	
	4	-3.46	-	-	-	-	-	-	-	-	-	-	
2010	1	-6.22	-	-	-	-	-	-	-	-	-	-	
	2	-6.00	-	-	-	-	-	-	-	-	+	-	
	3	-3.77	-	-	-	-	-	-	-	-	+	-	
	4	-2.25	-	+	-	-	-	-	-	-	+	-	
2011	1	-4.21	-	-	-	-	-	-	-	-	+	-	

