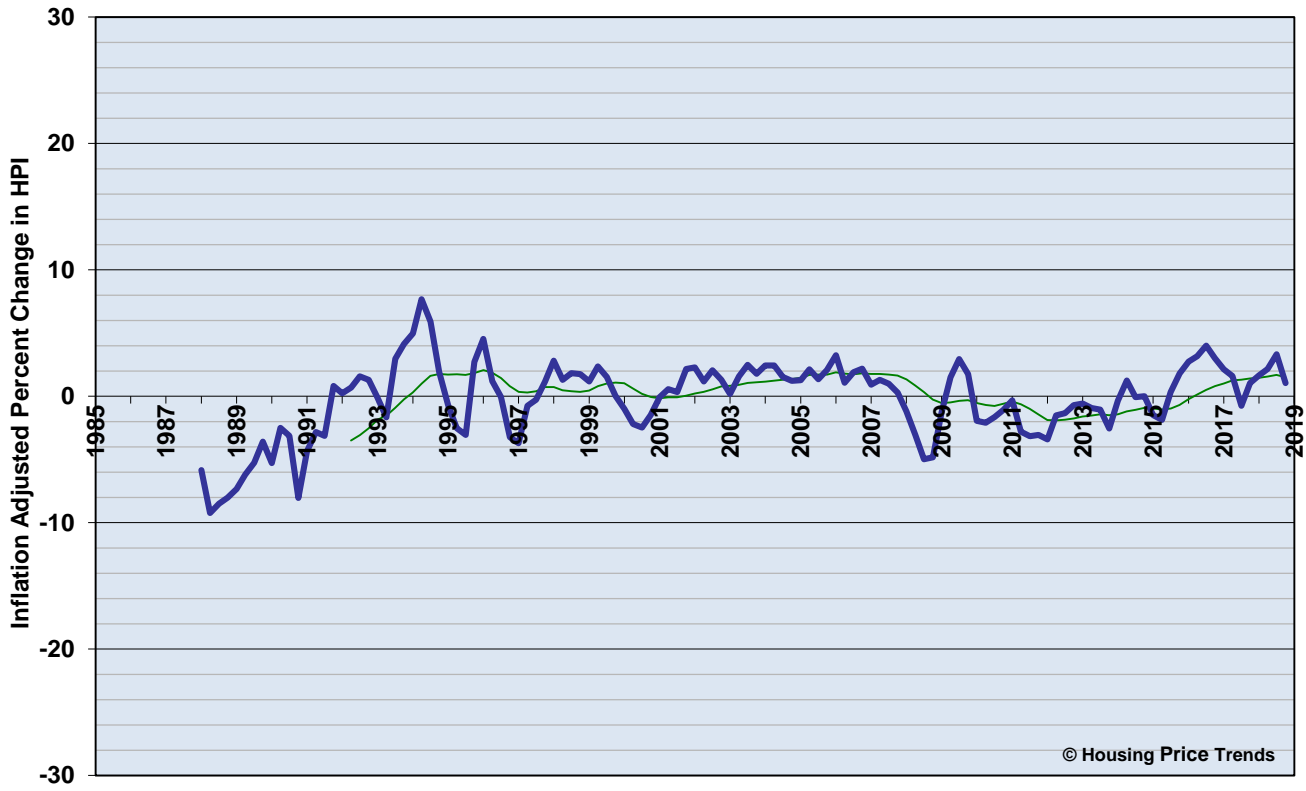
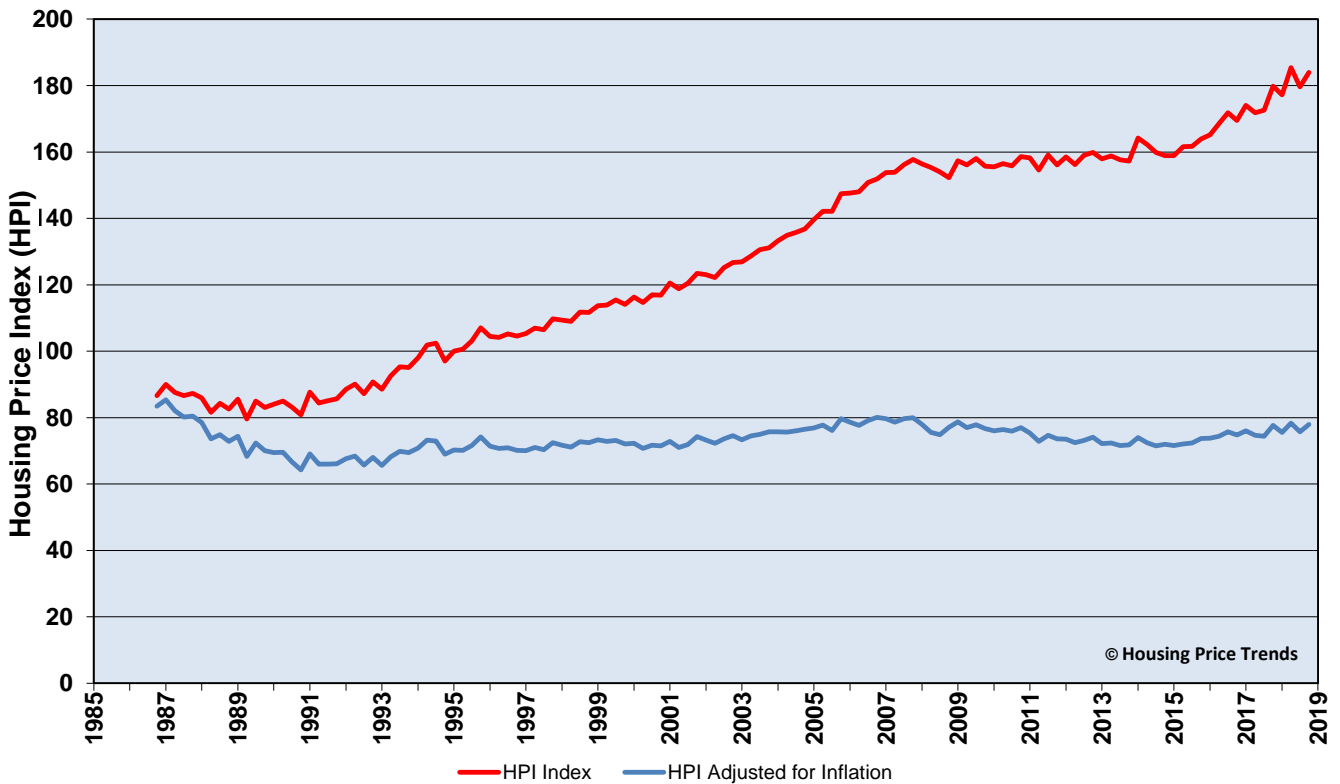


Wichita Falls, TX



Wichita Falls, TX



# Housing Price Trends™

Wichita Falls, TX

Year	Quarter	Inflation Adjusted % Change in HPI	Buy Signal 1	Buy Signal 2	Buy Signal 3	Buy Signal 4	Buy Signal 5	Buy/Sell Signal 1	Buy/Sell Signal 2	Sell Signal 1	Sell Signal 2	Sell Signal 3	Buy/Sell Signal
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1	-5.85	-							-		-	
	2	-9.24	-							-	-	-	
	3	-8.51	-							-	+	-	
	4	-8.01	-							-	+	-	
1989	1	-7.33	-							-	+	-	
	2	-6.19	-							-	+	-	
	3	-5.26	-							-	+	-	
	4	-3.58	-							-	+	-	
1990	1	-5.28	-	+						-	+	-	
	2	-2.51	-	+	+					-	+	-	
	3	-3.12	-	+	+					-	+	-	
	4	-8.04	-	-	+					-	-	-	
1991	1	-4.36	-	+	+					-	+	-	
	2	-2.82	-	+	+					-	+	-	
	3	-3.13	-	+	+					-	+	-	
	4	0.81	-	+	+					-	+	-	
1992	1	0.23	-	+	+					-	+	-	
	2	0.68	-	+	+	+	-		+	-	+	-	
	3	1.58	-	+	+	+	-	+	+	-	+	+	
	4	1.30	-	+	+	+	-	+	+	-	+	+	
1993	1	-0.09	-	+	+	+	-	+	+	-	+	-	
	2	-1.65	-	-	+	+	-	+	+	-	+	-	
	3	2.97	-	+	+	+	-	+	+	+	+	+	
	4	4.12	-	+	+	+	-	+	+	+	+	+	
1994	1	4.97	-	+	+	+	-	+	+	+	+	+	
	2	7.69	+	+	+	+	-	+	+	+	+	+	
	3	5.91	+	+	+	+	-	+	+	+	+	+	
	4	1.93	-	-	+	+	-	+	+	-	-	+	
1995	1	-0.70	-	-	-	-	+	+	+	-	-	-	
	2	-2.52	-	-	-	-	+	+	+	-	+	-	
	3	-3.05	-	-	-	-	+	+	+	-	+	-	
	4	2.72	-	+	-	+	+	+	+	+	+	+	
1996	1	4.55	-	+	+	+	+	+	+	+	+	+	
	2	1.20	-	-	-	-	+	+	+	-	-	+	
	3	-0.05	-	-	-	-	+	-	-	-	+	-	
	4	-3.25	-	-	-	-	-	-	-	-	-	-	
1997	1	-3.73	-	-	-	-	-	-	-	-	+	-	
	2	-0.76	-	-	-	-	-	-	-	-	+	-	
	3	-0.28	-	+	+	-	-	-	-	-	+	-	
	4	1.16	-	+	+	-	-	+	-	-	+	+	

# Housing Price Trends™

Wichita Falls, TX

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.82	-	+	+	+	-	-	-	+	+	+	
	2	1.29	-	+	-	+	-	-	-	-	+	+	
	3	1.82	-	+	+	+	-	-	+	-	+	+	
	4	1.74	-	+	+	+	-	-	+	-	+	+	
1999	1	1.17	-	+	+	+	-	-	-	+	+	+	
	2	2.36	-	+	+	+	-	+	+	+	+	+	
	3	1.52	-	+	+	+	-	+	+	-	+	+	
	4	0.04	-	-	+	-	+	+	+	-	+	-	
2000	1	-1.01	-	-	-	-	+	+	+	-	+	-	
	2	-2.20	-	-	-	-	-	-	+	-	+	-	
	3	-2.48	-	-	-	-	-	-	+	-	+	-	
	4	-1.48	-	-	-	-	-	-	+	-	+	-	
2001	1	-0.07	-	+	-	+	-	-	-	-	+	-	
	2	0.56	-	+	-	+	-	+	-	-	+	-	
	3	0.33	-	+	-	-	-	+	-	-	+	-	
	4	2.16	-	+	+	+	-	+	-	+	+	+	
2002	1	2.27	-	+	+	+	-	+	-	+	+	+	
	2	1.16	-	+	+	+	-	+	-	-	+	+	
	3	2.06	-	+	+	+	+	-	-	+	+	+	
	4	1.30	-	+	+	+	+	+	+	-	+	+	
2003	1	0.18	-	-	+	-	+	-	+	-	+	-	
	2	1.58	-	+	+	+	+	-	+	-	+	+	
	3	2.50	-	+	+	+	+	+	+	+	+	+	
	4	1.77	-	+	+	+	+	-	+	-	+	+	
2004	1	2.44	-	+	+	+	+	+	+	+	+	+	
	2	2.43	-	+	+	+	+	+	+	+	+	+	
	3	1.51	-	-	+	+	+	+	+	-	+	+	
	4	1.23	-	-	-	+	+	+	+	-	+	+	
2005	1	1.28	-	-	-	-	+	+	+	-	+	+	
	2	2.12	-	+	+	+	+	+	+	+	+	+	
	3	1.34	-	-	-	-	+	+	+	-	+	+	
	4	2.08	-	+	-	+	+	+	+	+	+	+	
2006	1	3.24	-	+	+	+	+	+	+	+	+	+	
	2	1.08	-	-	-	-	+	-	+	-	+	+	
	3	1.90	-	+	-	+	+	-	-	-	+	+	
	4	2.18	-	+	+	+	+	+	+	+	+	+	
2007	1	0.91	-	-	-	-	+	-	+	-	+	-	
	2	1.30	-	-	+	-	+	+	+	-	+	+	
	3	1.00	-	-	-	-	+	+	-	-	+	+	
	4	0.30	-	-	-	-	+	-	-	-	+	-	
2008	1	-1.20	-	-	-	-	+	-	-	-	+	-	
	2	-3.06	-	-	-	-	+	-	-	-	+	-	
	3	-4.98	-	-	-	-	-	-	-	-	+	-	
	4	-4.82	-	-	-	-	-	-	-	-	+	-	
2009	1	-1.28	-	+	-	-	-	-	-	-	+	-	
	2	1.49	-	+	+	+	-	+	-	-	+	+	
	3	2.96	-	+	+	+	-	+	-	+	+	+	
	4	1.76	-	+	+	+	-	-	-	-	+	+	
2010	1	-1.95	-	-	-	-	-	-	-	-	-	-	
	2	-2.09	-	-	-	-	-	-	-	-	+	-	
	3	-1.63	-	-	+	-	-	-	-	-	+	-	
	4	-1.09	-	-	+	-	-	-	-	-	+	-	
2011	1	-0.32	-	-	+	+	-	-	+	-	+	-	

