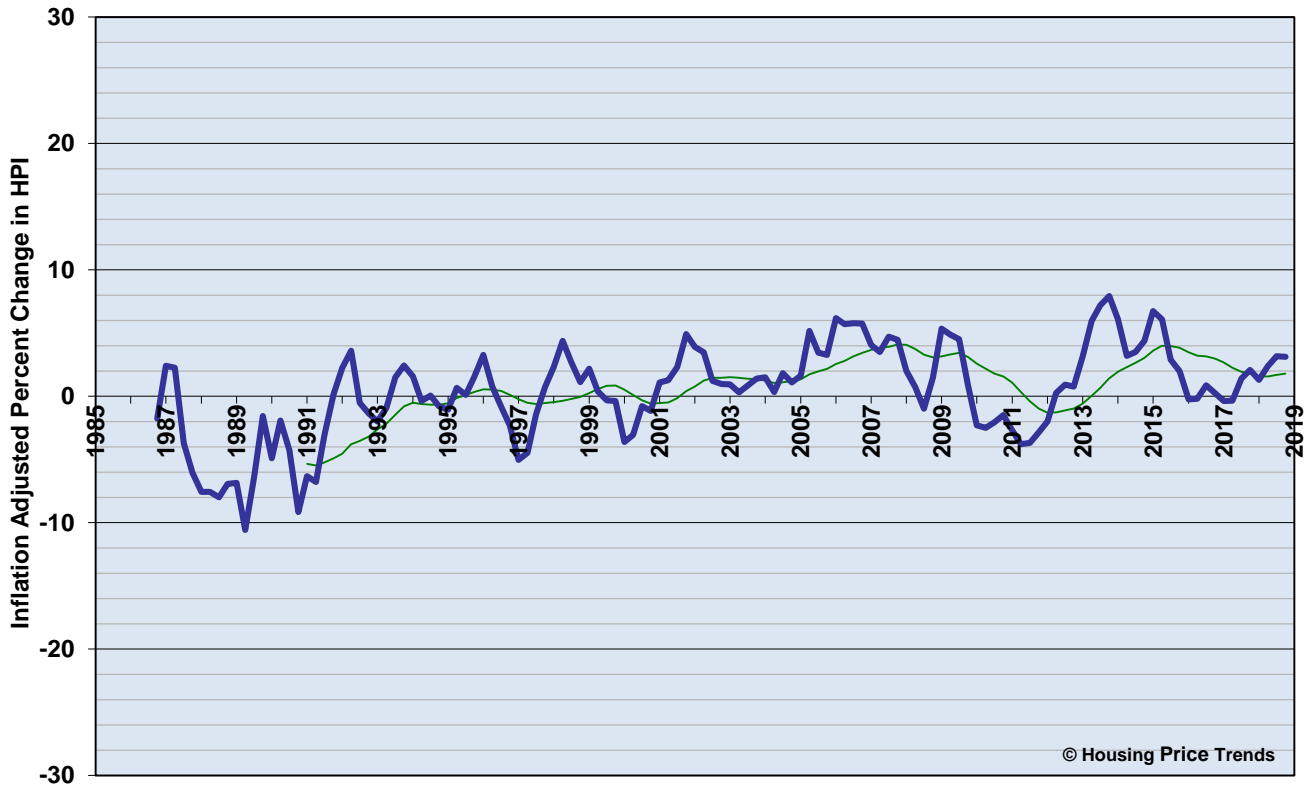
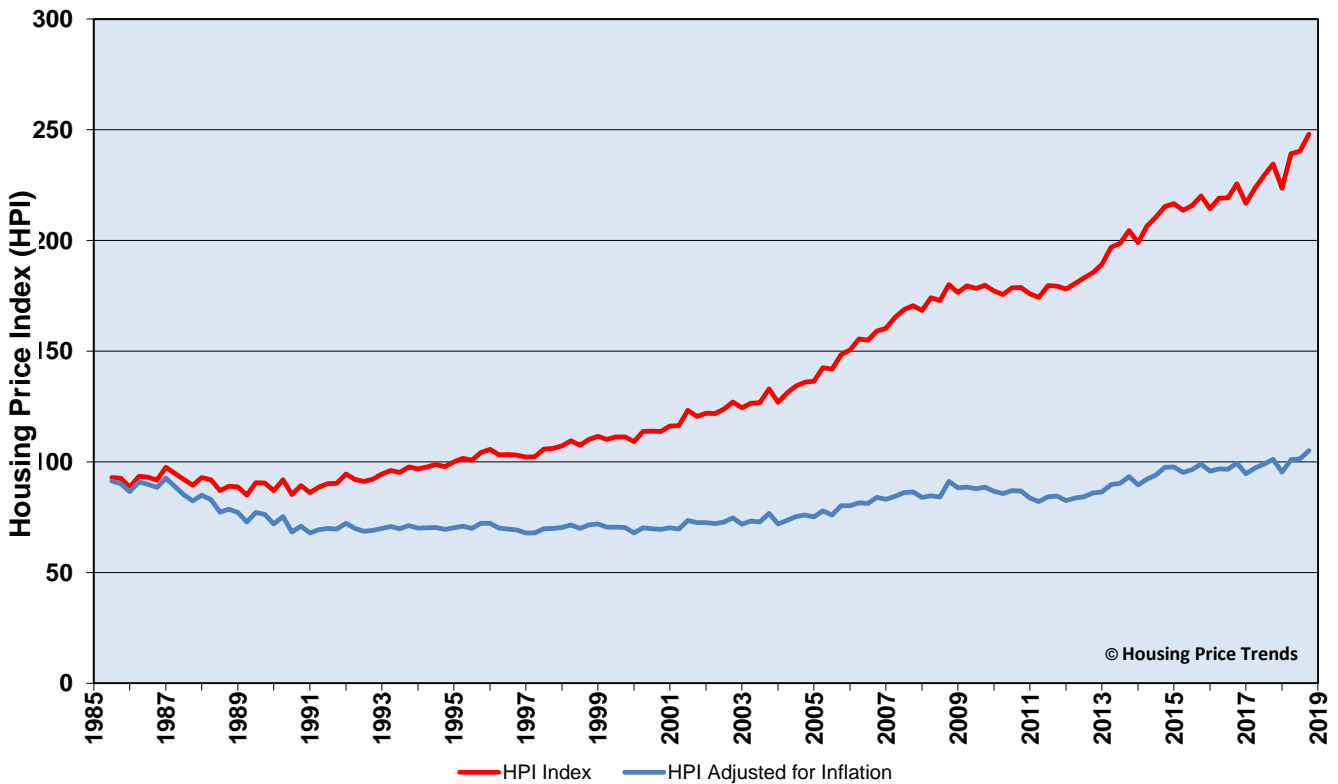


San Angelo, TX



San Angelo, TX



Housing Price Trends™

San Angelo, TX

Year	Quarter	Inflation Adjusted % Change in HPI	Buy Signal 1	Buy Signal 2	Buy Signal 3	Buy Signal 4	Buy Signal 5	Buy/Sell Signal 1	Buy/Sell Signal 2	Sell Signal 1	Sell Signal 2	Sell Signal 3	Buy/Sell Signal
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4	-1.77	-							-		-	
1987	1	2.41	-							+	+	+	
	2	2.27	-							+	+	+	
	3	-3.72	-							-	-	-	
	4	-6.04	-							-	+	-	
1988	1	-7.56	-							-	+	-	
	2	-7.55	-							-	+	-	
	3	-7.98	-							-	+	-	
	4	-6.93	-	-						-	+	-	
1989	1	-6.86	-	-	-					-	+	-	
	2	-10.56	-	-	-					-	-	-	
	3	-6.33	-	+	-					-	+	-	
	4	-1.57	-	+	+					-	+	-	
1990	1	-4.89	-	+	+					-	-	-	
	2	-1.91	-	+	+					-	+	-	
	3	-4.27	-	+	+					-	+	-	
	4	-9.17	-	-	-					-	-	-	
1991	1	-6.33	-	-	+	-	-		-	-	+	-	
	2	-6.78	-	-	+	-	-	-	-	-	+	-	
	3	-3.01	-	+	+	+	-	-	+	-	+	-	
	4	0.16	-	+	+	+	-	-	+	-	+	-	
1992	1	2.22	-	+	+	+	-	+	+	+	+	+	
	2	3.60	-	+	+	+	-	+	+	+	+	+	
	3	-0.53	-	+	+	+	-	+	+	-	-	-	
	4	-1.35	-	+	+	+	-	+	+	-	+	-	
1993	1	-1.98	-	-	+	+	-	+	+	-	+	-	
	2	-0.94	-	+	+	+	-	+	+	-	+	-	
	3	1.50	-	+	+	+	-	+	+	-	+	+	
	4	2.44	-	+	+	+	-	+	+	+	+	+	
1994	1	1.59	-	+	+	+	-	+	+	-	+	+	
	2	-0.38	-	-	-	+	-	+	+	-	+	-	
	3	0.05	-	+	-	+	-	+	+	-	+	-	
	4	-0.80	-	-	-	+	-	+	+	-	+	-	
1995	1	-1.05	-	-	+	+	-	+	+	-	+	-	
	2	0.65	-	+	+	+	-	+	+	-	+	-	
	3	0.11	-	-	+	+	-	+	+	-	+	-	
	4	1.54	-	+	+	+	-	+	+	-	+	+	
1996	1	3.26	-	+	+	+	+	+	-	+	+	+	
	2	0.76	-	+	-	+	+	+	-	-	-	-	
	3	-0.78	-	-	-	-	-	-	-	-	+	-	
	4	-2.33	-	-	-	-	-	-	+	-	+	-	
1997	1	-5.04	-	-	-	-	-	-	-	-	-	-	
	2	-4.48	-	-	-	-	-	-	-	-	+	-	
	3	-1.41	-	-	-	-	-	+	-	-	+	-	
	4	0.73	-	+	+	+	-	+	-	-	+	-	

Housing Price Trends™

San Angelo, TX

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.32	-	+	+	+	-	+	-	+	+	+	
	2	4.38	-	+	+	+	-	+	-	+	+	+	
	3	2.68	-	+	+	+	-	+	-	+	+	+	
	4	1.13	-	+	+	+	-	+	-	-	+	+	
1999	1	2.20	-	+	+	+	-	+	+	+	+	+	
	2	0.39	-	-	+	+	-	+	+	-	+	-	
	3	-0.33	-	-	+	-	-	+	+	-	+	-	
	4	-0.38	-	-	+	-	-	-	+	-	+	-	
2000	1	-3.61	-	-	-	-	-	-	+	-	-	-	
	2	-3.07	-	-	-	-	-	-	+	-	+	-	
	3	-0.77	-	-	-	-	-	-	+	-	+	-	
	4	-1.16	-	-	-	-	-	-	-	-	+	-	
2001	1	1.09	-	+	-	+	-	+	-	-	+	+	
	2	1.27	-	+	-	+	-	+	-	-	+	+	
	3	2.31	-	+	+	+	-	+	-	+	+	+	
	4	4.93	-	+	+	+	-	+	-	+	+	+	
2002	1	3.89	-	+	+	+	+	+	-	+	+	+	
	2	3.48	-	+	+	+	+	+	+	+	+	+	
	3	1.22	-	-	+	+	+	-	+	-	+	+	
	4	0.96	-	-	+	+	+	-	+	-	+	-	
2003	1	0.93	-	-	+	+	+	-	+	-	+	-	
	2	0.30	-	-	-	-	+	-	+	-	+	-	
	3	0.83	-	-	-	+	+	-	+	-	+	-	
	4	1.40	-	-	-	+	+	+	+	-	+	+	
2004	1	1.50	-	-	-	+	+	+	+	-	+	+	
	2	0.34	-	-	-	-	+	+	+	-	+	-	
	3	1.84	-	+	-	+	+	+	-	-	+	+	
	4	1.10	-	+	-	-	+	+	-	-	+	+	
2005	1	1.64	-	+	+	+	+	+	-	-	+	+	
	2	5.16	+	+	+	+	+	+	-	+	+	+	
	3	3.46	-	+	+	+	+	+	-	+	+	+	
	4	3.28	-	+	+	+	+	+	+	+	+	+	
2006	1	6.17	+	+	+	+	+	+	+	+	+	+	BUY
	2	5.69	+	+	+	+	+	+	+	+	+	+	
	3	5.79	+	+	+	+	+	+	+	+	+	+	
	4	5.75	+	+	+	+	+	+	+	+	+	+	
2007	1	4.04	-	-	+	+	+	+	+	+	+	+	
	2	3.49	-	-	+	+	+	+	+	+	+	+	
	3	4.72	-	+	-	+	+	+	+	+	+	+	
	4	4.46	-	-	+	+	+	+	+	+	+	+	
2008	1	2.01	-	-	-	-	+	+	+	+	+	+	
	2	0.72	-	-	-	-	+	-	+	-	+	-	SELL
	3	-0.99	-	-	-	-	+	-	+	-	+	-	
	4	1.47	-	-	-	-	+	+	-	-	+	+	
2009	1	5.34	+	+	-	+	+	+	-	+	+	+	
	2	4.86	-	+	+	+	+	+	-	+	+	+	
	3	4.51	-	+	+	+	+	+	+	+	+	+	
	4	0.80	-	-	-	-	+	-	-	-	-	-	
2010	1	-2.31	-	-	-	-	+	-	-	-	-	-	
	2	-2.51	-	-	-	-	+	-	+	-	+	-	
	3	-2.05	-	-	-	-	+	-	+	-	+	-	
	4	-1.48	-	-	-	-	+	-	+	-	+	-	
2011	1	-2.70	-	-	-	-	+	-	+	-	+	-	

