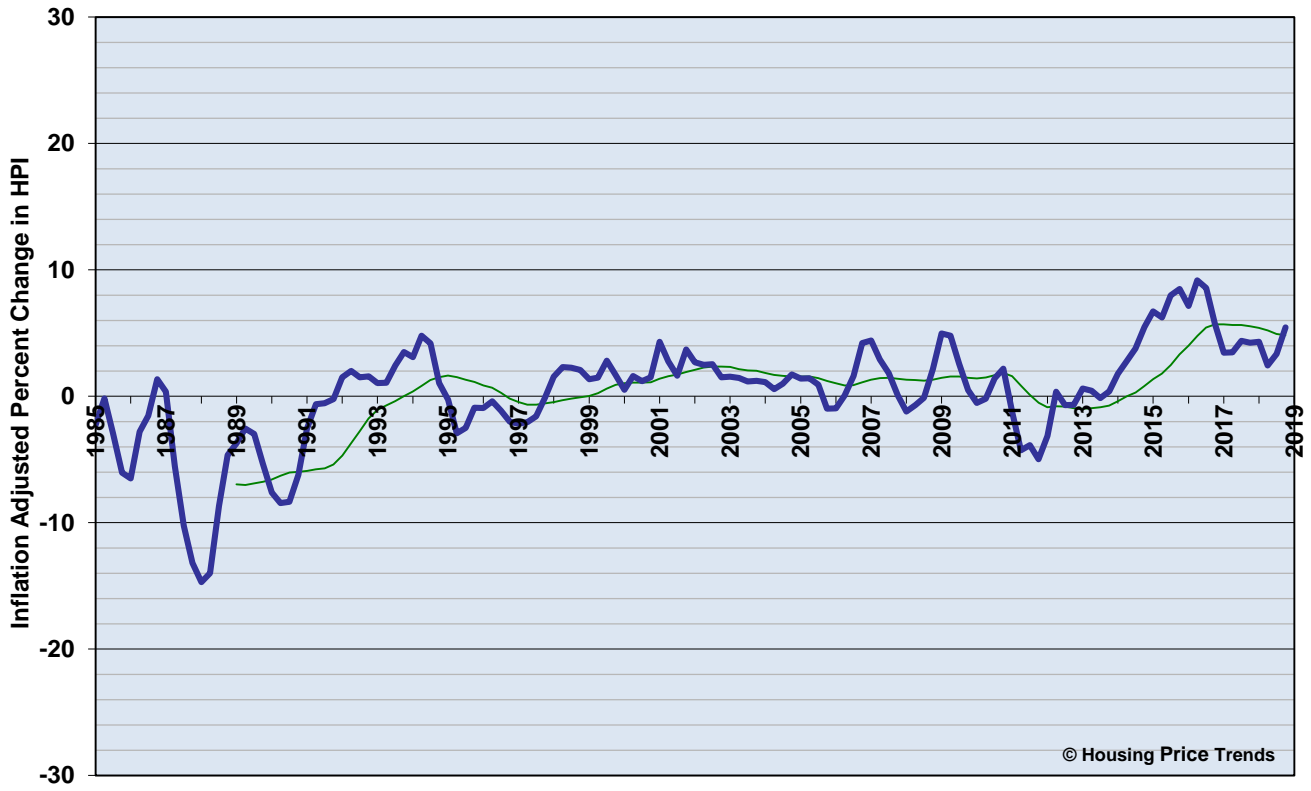
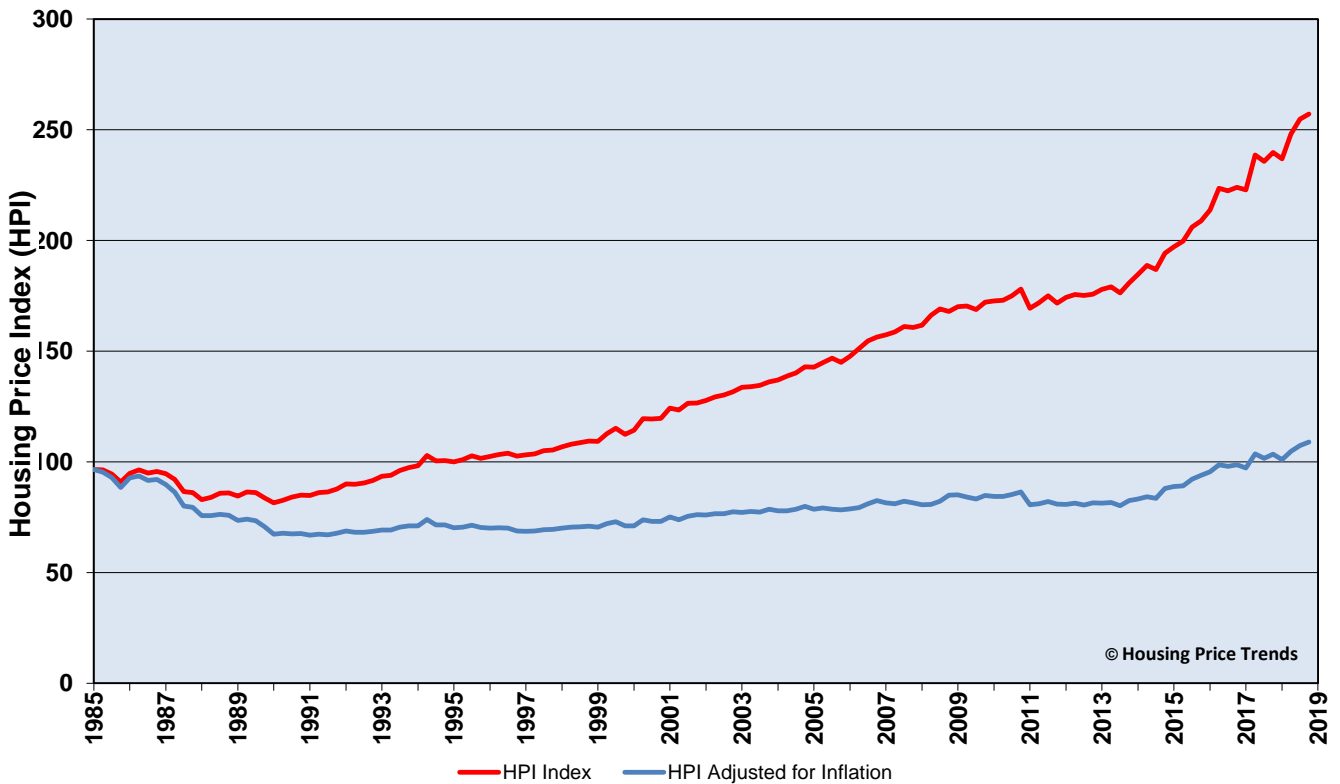


College Station-Bryan, TX



College Station-Bryan, TX



# Housing Price Trends™

## College Station-Bryan, TX

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1	-2.31	-								-	+	-	
	2	-0.18	-								-	+	-	
	3	-2.96	-								-	-	-	
	4	-6.04	-								-	-	-	
1986	1	-6.51	-								-	+	-	
	2	-2.81	-								-	+	-	
	3	-1.53	-								-	+	-	
	4	1.36	-	+							-	+	+	
1987	1	0.37	-	+	+						-	+	-	
	2	-5.55	-	-	-						-	-	-	
	3	-10.24	-	-	-						-	-	-	
	4	-13.19	-	-	-						-	-	-	
1988	1	-14.69	-	-	-						-	+	-	
	2	-14.00	-	-	-						-	+	-	
	3	-8.67	-	-	-						-	+	-	
	4	-4.65	-	+	-						-	+	-	
1989	1	-3.72	-	+	-	+	-			-	-	+	-	
	2	-2.55	-	+	-	+	-	+	-		-	+	-	
	3	-2.98	-	+	+	+	-	-	-		-	+	-	
	4	-5.34	-	+	+	+	-	-	-		-	+	-	
1990	1	-7.62	-	-	+	-	-	-	-		-	+	-	
	2	-8.45	-	-	+	-	-	-	-		-	+	-	
	3	-8.34	-	-	+	-	-	-	+		-	+	-	
	4	-6.23	-	-	+	+	-	-	+		-	+	-	
1991	1	-2.55	-	+	+	+	-	-	+		-	+	-	
	2	-0.62	-	+	+	+	-	-	+		-	+	-	
	3	-0.55	-	+	+	+	-	-	+		-	+	-	
	4	-0.21	-	+	+	+	-	+	+		-	+	-	
1992	1	1.50	-	+	+	+	-	+	+		-	+	+	
	2	2.01	-	+	+	+	-	+	+		+	+	+	
	3	1.49	-	+	+	+	-	+	+		-	+	+	
	4	1.57	-	+	+	+	-	+	+		-	+	+	
1993	1	1.05	-	+	+	+	-	+	+		-	+	+	
	2	1.07	-	+	+	+	-	+	+		-	+	+	
	3	2.44	-	+	+	+	-	+	+		+	+	+	
	4	3.50	-	+	+	+	-	+	+		+	+	+	
1994	1	3.10	-	+	+	+	-	+	+		+	+	+	
	2	4.79	-	+	+	+	-	+	+		+	+	+	
	3	4.18	-	+	+	+	-	+	+		+	+	+	
	4	1.05	-	-	-	+	+	+	+		-	-	+	
1995	1	-0.27	-	-	-	-	+	+	+		-	+	-	
	2	-2.94	-	-	-	-	+	+	+		-	-	-	
	3	-2.50	-	-	-	-	+	+	+		-	+	-	
	4	-0.91	-	-	-	-	+	+	+		-	+	-	
1996	1	-0.94	-	-	-	-	+	+	+		-	+	-	
	2	-0.39	-	-	-	-	-	-	-		-	+	-	
	3	-1.14	-	-	-	-	-	-	-		-	+	-	
	4	-2.02	-	-	-	-	-	-	-		-	+	-	
1997	1	-2.17	-	-	-	-	-	-	-		-	+	-	
	2	-2.05	-	-	-	-	-	-	-		-	+	-	
	3	-1.58	-	-	+	-	-	-	-		-	+	-	
	4	-0.10	-	+	+	-	-	-	-		-	+	-	

# Housing Price Trends™

## College Station-Bryan, TX

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	1.56	-	+	+	+	-	-	-	-	+	+	
	2	2.31	-	+	+	+	-	-	-	+	+	+	
	3	2.25	-	+	+	+	-	-	-	+	+	+	
	4	2.07	-	+	+	+	-	-	+	+	+	+	
1999	1	1.34	-	+	+	+	-	-	+	+	-	+	+
	2	1.46	-	+	+	+	-	+	+	-	+	+	
	3	2.82	-	+	+	+	-	+	+	+	+	+	
	4	1.71	-	+	+	+	-	+	+	-	+	+	
2000	1	0.50	-	-	+	+	-	+	+	-	+	-	
	2	1.61	-	-	+	+	-	+	+	-	+	+	
	3	1.20	-	-	-	+	+	+	+	-	+	+	
	4	1.50	-	-	-	+	+	+	+	-	+	+	
2001	1	4.30	-	+	+	+	+	+	+	+	+	+	
	2	2.76	-	+	+	+	+	+	+	+	+	+	
	3	1.62	-	-	+	+	+	+	+	-	+	+	
	4	3.70	-	+	+	+	+	+	+	+	+	+	
2002	1	2.68	-	+	+	+	+	+	+	+	+	+	
	2	2.49	-	+	+	+	+	+	+	+	+	+	
	3	2.55	-	+	+	+	+	+	+	+	+	+	
	4	1.51	-	-	+	-	+	-	+	-	+	+	
2003	1	1.56	-	-	+	-	+	-	+	-	+	+	
	2	1.45	-	-	-	-	+	-	+	-	+	+	
	3	1.16	-	-	-	-	+	-	+	-	+	+	
	4	1.22	-	-	-	-	+	-	-	-	+	+	
2004	1	1.13	-	-	-	-	+	-	-	-	+	+	
	2	0.56	-	-	-	-	+	-	-	-	+	-	
	3	0.99	-	-	-	-	+	+	-	-	+	-	
	4	1.72	-	+	-	-	+	+	-	-	+	+	
2005	1	1.40	-	+	-	-	+	+	-	-	+	+	
	2	1.42	-	+	-	-	+	-	-	-	+	+	
	3	0.91	-	-	-	-	+	-	-	-	+	-	
	4	-0.99	-	-	-	-	+	-	-	-	+	-	
2006	1	-0.95	-	-	-	-	+	-	-	-	+	-	
	2	0.06	-	-	-	-	+	-	-	-	+	-	
	3	1.60	-	+	+	+	+	-	-	-	+	+	
	4	4.21	-	+	+	+	+	+	-	+	+	+	
2007	1	4.42	-	+	+	+	+	+	+	+	+	+	
	2	2.92	-	+	+	+	+	+	+	+	+	+	
	3	1.83	-	+	+	+	+	+	+	-	+	+	
	4	0.07	-	-	-	-	+	-	+	-	+	-	
2008	1	-1.20	-	-	-	-	+	-	+	-	+	-	
	2	-0.69	-	-	+	-	+	-	+	-	+	-	
	3	-0.11	-	-	-	-	+	-	+	-	+	-	
	4	2.16	-	+	+	+	+	+	+	+	+	+	
2009	1	4.97	-	+	+	+	+	+	+	+	+	+	
	2	4.78	-	+	+	+	+	+	+	+	+	+	
	3	2.56	-	+	-	+	+	+	+	+	+	+	
	4	0.48	-	-	-	-	+	-	-	-	+	-	
2010	1	-0.52	-	-	-	-	+	-	-	-	+	-	
	2	-0.18	-	-	+	-	+	+	-	-	+	-	
	3	1.43	-	-	+	-	+	+	+	-	+	+	
	4	2.17	-	+	+	+	+	+	+	+	+	+	
2011	1	-1.30	-	-	-	-	+	-	+	-	-	-	

