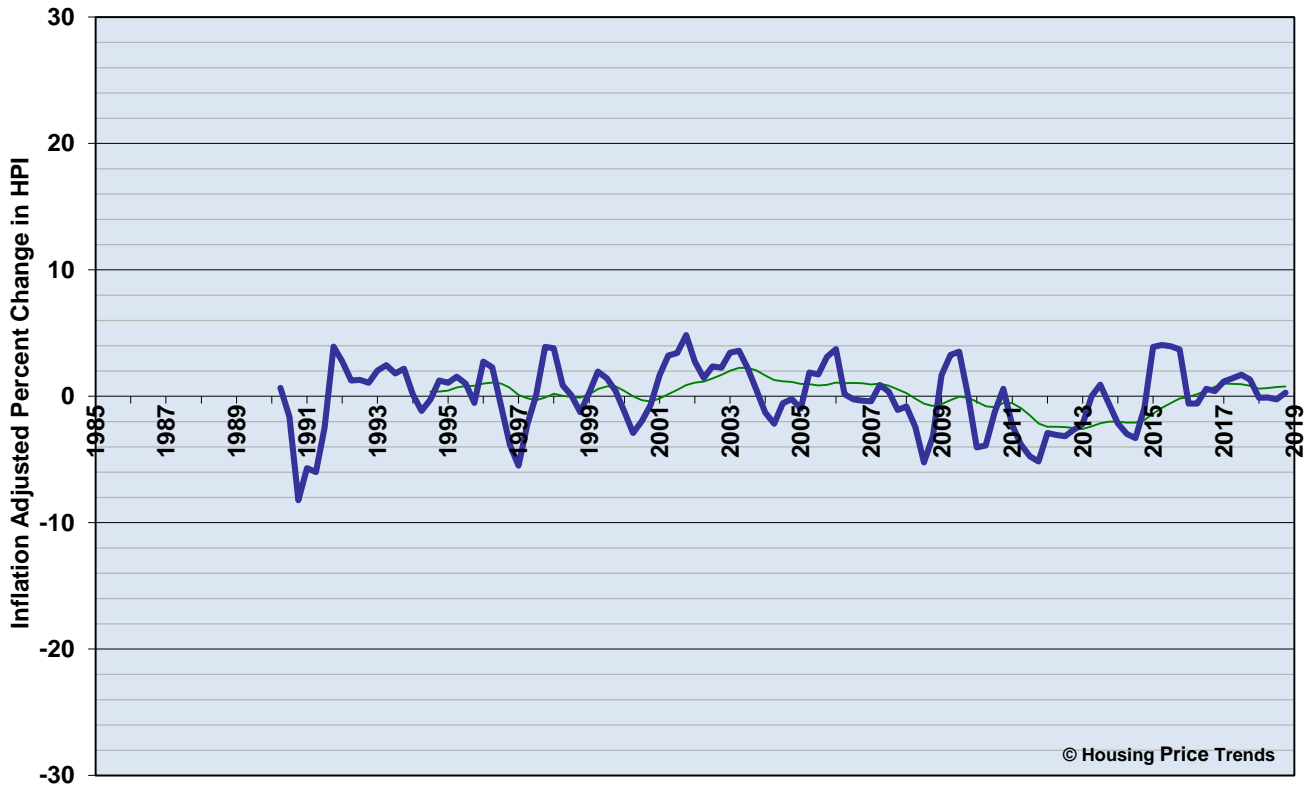
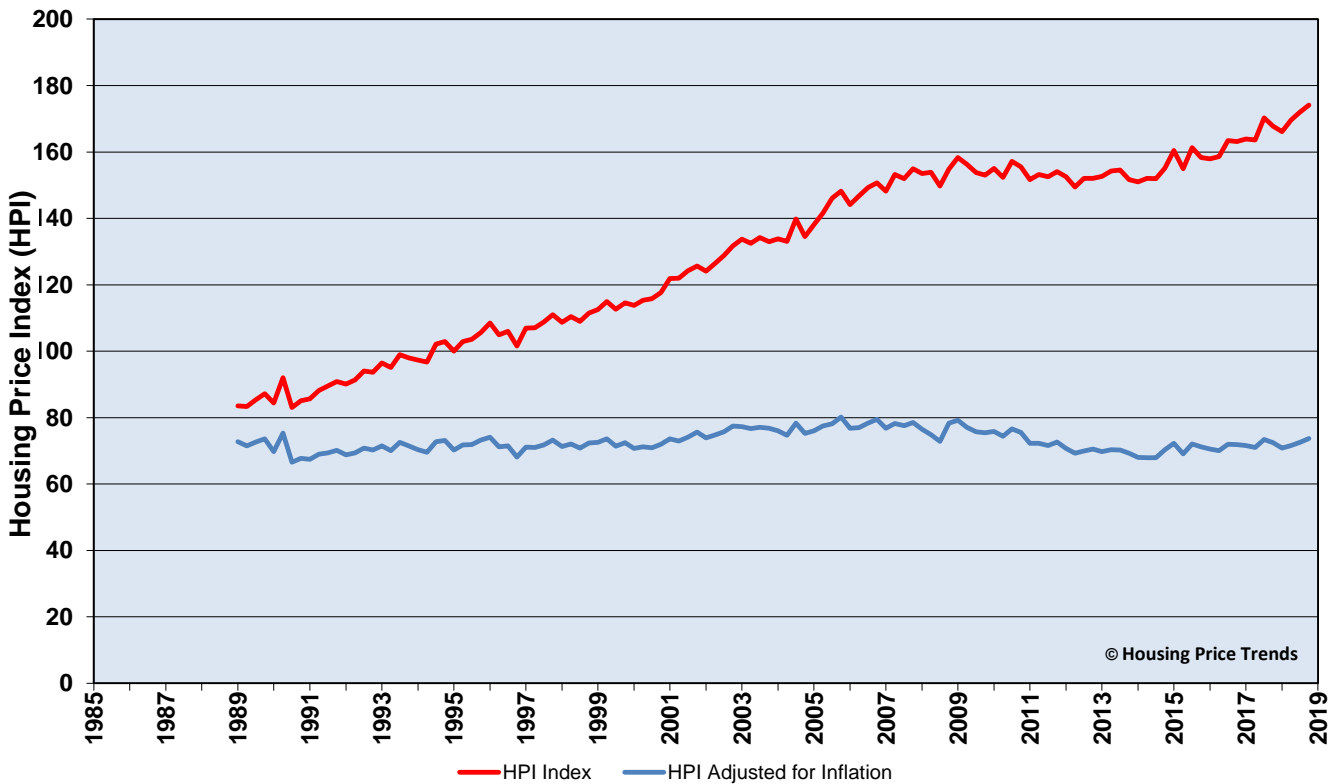


Brownsville-Harlingen, TX



Brownsville-Harlingen, TX



Housing Price Trends™

Brownsville-Harlingen, TX

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1													
	2													
	3													
	4													
1989	1													
	2													
	3													
	4													
1990	1													
	2	0.66	-									-		-
	3	-1.60	-									-	+	-
	4	-8.22	-									-	-	-
1991	1	-5.69	-									-	+	-
	2	-6.00	-									-	+	-
	3	-2.47	-									-	+	-
	4	3.92	-									+	+	+
1992	1	2.76	-									+	+	+
	2	1.25	-	+								-	+	+
	3	1.30	-	+	+							-	+	+
	4	1.07	-	+	+							-	+	+
1993	1	2.02	-	+	+							+	+	+
	2	2.47	-	+	+							+	+	+
	3	1.81	-	+	+							-	+	+
	4	2.18	-	+	+							+	+	+
1994	1	0.12	-	-	-							-	+	-
	2	-1.15	-	-	-							-	+	-
	3	-0.25	-	-	-	+	-			+		-	+	-
	4	1.26	-	+	-	+	-		+	+		-	+	+
1995	1	1.08	-	+	+	+	-		+	+		-	+	+
	2	1.56	-	+	-	+	-		+	+		-	+	+
	3	0.98	-	+	-	+	+		+	+		-	+	-
	4	-0.53	-	-	-	-	+		+	-		-	+	-
1996	1	2.75	-	+	+	+	+		+	-		+	+	+
	2	2.29	-	+	+	+	+		-	-		+	+	+
	3	-0.70	-	-	+	-	+		-	-		-	-	-
	4	-3.84	-	-	-	-	+		-	-		-	-	-
1997	1	-5.50	-	-	-	-	-		-	-		-	+	-
	2	-2.20	-	-	-	-	-		-	-		-	+	-
	3	0.08	-	+	-	-	-		-	-		-	+	-
	4	3.91	-	+	+	+	-		+	-		+	+	+

Housing Price Trends™

Brownsville-Harlingen, TX

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	3.81	-	+	+	+	-	+	-	+	+	+	
	2	0.86	-	+	-	+	-	-	-	-	-	-	
	3	0.08	-	+	-	-	-	-	-	-	+	-	
	4	-1.25	-	-	-	-	-	-	-	-	+	-	
1999	1	0.28	-	+	+	+	-	+	-	-	+	-	
	2	1.95	-	+	+	+	-	+	+	-	+	+	
	3	1.43	-	+	+	+	-	+	+	-	+	+	
	4	0.43	-	-	+	+	-	-	+	-	+	-	
2000	1	-1.25	-	-	-	-	-	-	+	-	+	-	
	2	-2.90	-	-	-	-	-	-	-	-	+	-	
	3	-1.94	-	-	-	-	-	-	-	-	+	-	
	4	-0.67	-	-	-	-	-	-	-	-	+	-	
2001	1	1.67	-	+	+	+	-	+	+	-	+	+	
	2	3.22	-	+	+	+	-	+	+	+	+	+	
	3	3.41	-	+	+	+	+	+	-	+	+	+	
	4	4.83	-	+	+	+	+	+	-	+	+	+	
2002	1	2.74	-	+	+	+	+	+	-	+	+	+	
	2	1.44	-	+	+	+	+	+	+	-	+	+	
	3	2.36	-	+	+	+	+	+	+	+	+	+	
	4	2.26	-	-	+	+	+	+	+	+	+	+	
2003	1	3.46	-	+	+	+	+	+	+	+	+	+	
	2	3.60	-	+	+	+	+	+	+	+	+	+	
	3	2.24	-	-	-	+	+	+	+	+	+	+	
	4	0.46	-	-	-	-	+	-	+	-	+	-	
2004	1	-1.27	-	-	-	-	+	-	+	-	+	-	
	2	-2.17	-	-	-	-	+	-	+	-	+	-	
	3	-0.56	-	-	-	-	+	+	-	-	+	-	
	4	-0.22	-	-	-	-	+	+	-	-	+	-	
2005	1	-0.98	-	-	-	-	+	+	-	-	+	-	
	2	1.87	-	+	-	+	+	+	-	-	+	+	
	3	1.73	-	+	-	+	-	+	-	-	+	+	
	4	3.11	-	+	+	+	-	-	-	+	+	+	
2006	1	3.73	-	+	+	+	+	+	-	+	+	+	
	2	0.16	-	-	+	-	+	-	-	-	-	-	
	3	-0.25	-	-	+	-	+	-	-	-	+	-	
	4	-0.36	-	-	+	-	+	-	-	-	+	-	
2007	1	-0.40	-	-	-	-	+	-	+	-	+	-	
	2	0.90	-	-	+	+	+	-	+	-	+	-	
	3	0.37	-	-	-	-	+	-	+	-	+	-	
	4	-1.07	-	-	-	-	-	-	+	-	+	-	
2008	1	-0.80	-	-	-	-	-	-	-	-	+	-	
	2	-2.43	-	-	-	-	-	-	-	-	+	-	
	3	-5.22	-	-	-	-	-	-	-	-	-	-	
	4	-3.17	-	-	-	-	-	-	-	-	+	-	
2009	1	1.67	-	+	+	+	-	+	-	-	+	+	
	2	3.27	-	+	+	+	-	+	-	+	+	+	
	3	3.52	-	+	+	+	-	+	-	+	+	+	
	4	0.04	-	+	-	-	-	-	-	-	-	-	
2010	1	-4.05	-	-	-	-	-	-	-	-	-	-	
	2	-3.90	-	-	-	-	-	-	-	-	+	-	
	3	-1.25	-	-	+	-	-	-	-	-	+	-	
	4	0.60	-	+	+	+	-	+	+	-	+	-	
2011	1	-2.31	-	-	+	-	-	-	+	-	-	-	

