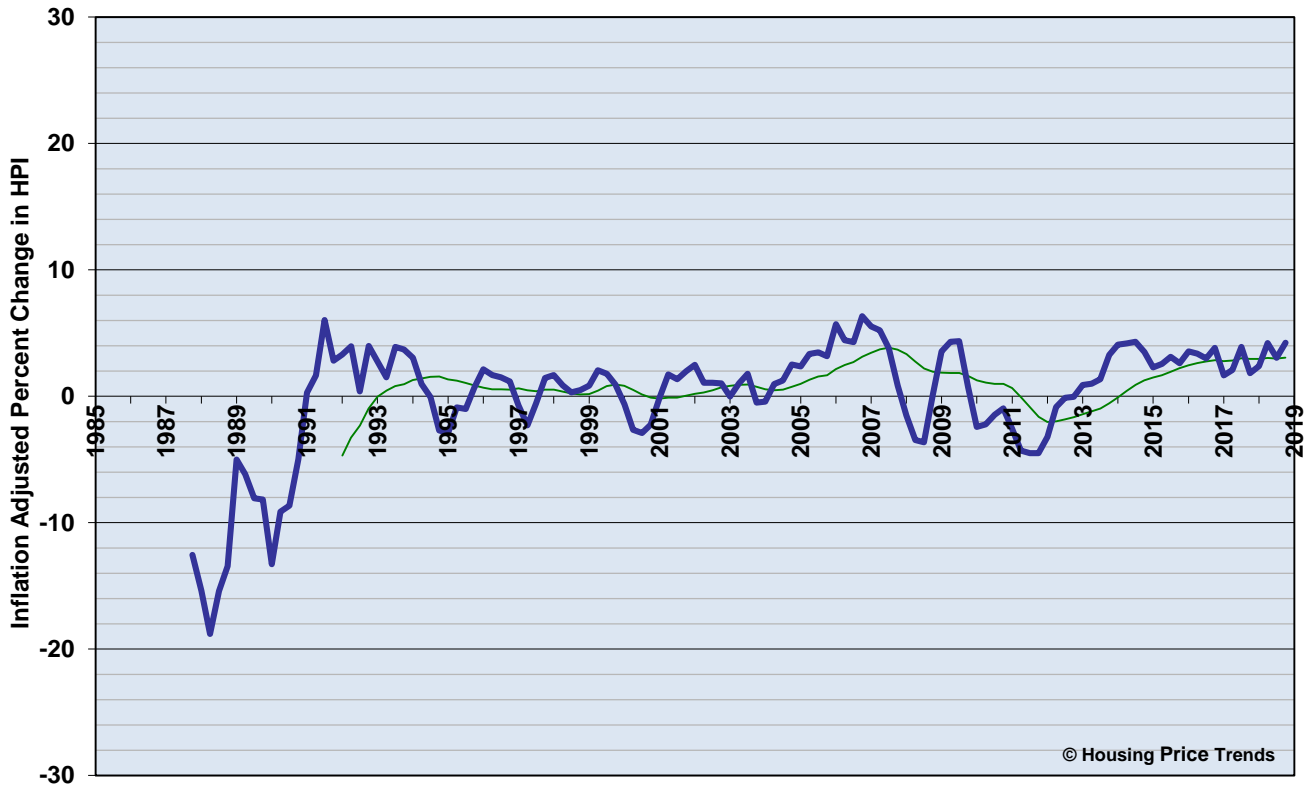
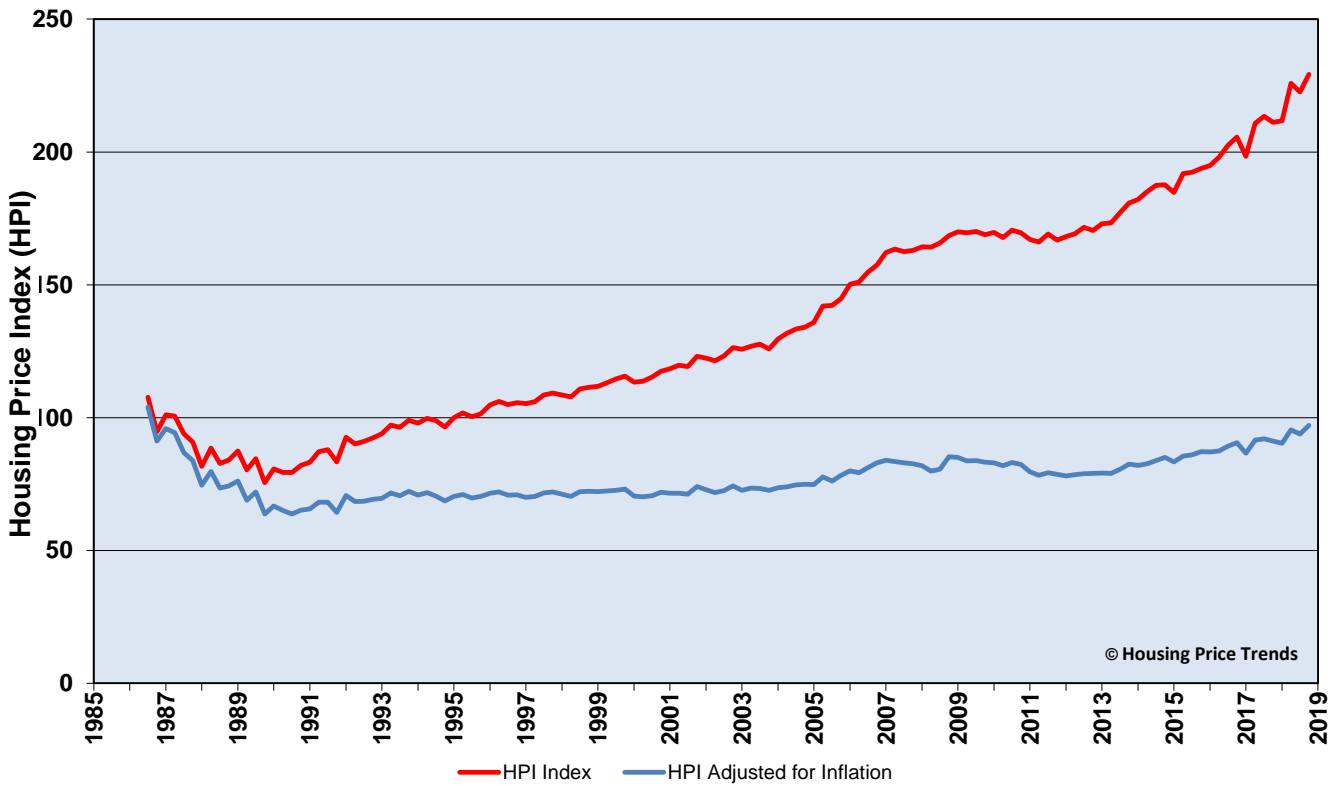


Abilene, TX



Abilene, TX



# Housing Price Trends™

Abilene, TX

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4	-12.55	-									-		-
1988	1	-15.38	-									-	-	-
	2	-18.80	-									-	-	-
	3	-15.42	-									-	+	-
	4	-13.43	-									-	+	-
1989	1	-5.00	-									-	+	-
	2	-6.16	-									-	+	-
	3	-8.08	-									-	+	-
	4	-8.18	-	+								-	+	-
1990	1	-13.28	-	-	-							-	-	-
	2	-9.14	-	+	+							-	+	-
	3	-8.64	-	+	+							-	+	-
	4	-4.99	-	+	+							-	+	-
1991	1	0.29	-	+	+							-	+	-
	2	1.64	-	+	+							-	+	+
	3	6.02	+	+	+							+	+	+
	4	2.82	-	+	+							+	+	+
1992	1	3.30	-	+	+	+	-			+		+	+	+
	2	3.96	-	+	+	+	-		+	+		+	+	+
	3	0.38	-	-	+	+	-		+	+		-	-	-
	4	3.99	-	+	+	+	-		+	+		+	+	+
1993	1	2.75	-	-	+	+	-		+	+		+	+	+
	2	1.50	-	-	+	+	-		+	+		-	+	+
	3	3.90	-	+	+	+	-		+	+		+	+	+
	4	3.69	-	+	-	+	-		+	+		+	+	+
1994	1	3.05	-	+	+	+	-		+	+		+	+	+
	2	0.96	-	-	-	+	-		+	+		-	+	-
	3	-0.07	-	-	-	-	+		+	+		-	+	-
	4	-2.70	-	-	-	-	+		+	+		-	-	-
1995	1	-2.90	-	-	-	-	+		+	-		-	+	-
	2	-0.88	-	-	-	-	+		+	-		-	+	-
	3	-1.02	-	-	-	-	+		-	-		-	+	-
	4	0.70	-	+	-	-	-		-	+		-	+	-
1996	1	2.14	-	+	-	+	-		-	-		+	+	+
	2	1.67	-	+	-	+	-		-	-		-	+	+
	3	1.51	-	+	+	+	-		-	-		-	+	+
	4	1.18	-	+	+	+	-		-	-		-	+	+
1997	1	-0.73	-	-	+	-	-		-	-		-	+	-
	2	-2.30	-	-	+	-	-		-	-		-	+	-
	3	-0.56	-	-	+	-	-		-	-		-	+	-
	4	1.44	-	+	+	+	+		-	+		-	+	+

# Housing Price Trends™

Abilene, TX

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	1.68	-	+	+	+	-	-	+	-	+	+	
	2	0.86	-	+	-	+	-	-	+	-	+	-	
	3	0.30	-	-	-	+	-	-	+	-	+	-	
	4	0.49	-	+	-	+	-	-	+	-	+	-	
1999	1	0.83	-	+	-	+	-	+	+	-	+	-	
	2	2.06	-	+	+	+	-	+	+	+	+	+	
	3	1.78	-	+	+	+	+	+	+	-	+	+	
	4	0.92	-	-	+	+	+	+	+	-	+	-	
2000	1	-0.62	-	-	-	-	+	+	+	-	+	-	
	2	-2.66	-	-	-	-	+	-	-	-	+	-	
	3	-2.91	-	-	-	-	-	-	-	-	+	-	
	4	-2.24	-	-	-	-	-	-	-	-	+	-	
2001	1	-0.10	-	+	-	-	-	-	-	-	+	-	
	2	1.74	-	+	+	+	-	+	-	-	+	+	
	3	1.35	-	+	-	+	-	+	-	-	+	+	
	4	1.97	-	+	+	+	-	+	-	-	+	+	
2002	1	2.48	-	+	+	+	-	+	-	+	+	+	
	2	1.07	-	+	+	+	-	-	-	-	+	+	
	3	1.08	-	+	+	+	-	-	-	-	+	+	
	4	1.02	-	+	+	+	-	+	+	-	+	+	
2003	1	-0.01	-	-	+	-	-	-	+	-	+	-	
	2	1.03	-	-	+	+	-	+	+	-	+	+	
	3	1.78	-	+	+	+	+	+	+	-	+	+	
	4	-0.50	-	-	-	-	-	-	+	-	+	-	
2004	1	-0.43	-	-	-	-	-	-	+	-	+	-	
	2	0.98	-	+	-	+	-	+	+	-	+	-	
	3	1.24	-	+	+	+	-	+	+	-	+	+	
	4	2.50	-	+	+	+	+	+	+	+	+	+	
2005	1	2.37	-	+	+	+	+	+	+	+	+	+	
	2	3.35	-	+	+	+	+	+	+	+	+	+	
	3	3.46	-	+	+	+	+	+	+	+	+	+	
	4	3.16	-	+	+	+	+	+	+	+	+	+	
2006	1	5.70	+	+	+	+	+	+	+	+	+	+	BUY
	2	4.43	-	+	+	+	+	+	+	+	+	+	
	3	4.29	-	+	+	+	+	+	+	+	+	+	
	4	6.33	+	+	+	+	+	+	+	+	+	+	
2007	1	5.54	+	+	+	+	+	+	+	+	+	+	
	2	5.22	+	+	+	+	+	+	+	+	+	+	
	3	3.81	-	-	+	+	+	+	+	+	+	+	
	4	0.84	-	-	-	-	+	-	+	-	-	-	SELL
2008	1	-1.52	-	-	-	-	+	-	+	-	+	-	
	2	-3.47	-	-	-	-	+	-	+	-	+	-	
	3	-3.63	-	-	-	-	+	-	-	-	+	-	
	4	0.15	-	-	-	-	+	-	-	-	+	-	
2009	1	3.54	-	+	-	+	+	+	-	+	+	+	
	2	4.32	-	+	-	+	+	+	-	+	+	+	
	3	4.37	-	+	-	+	+	+	-	+	+	+	
	4	0.73	-	+	-	-	+	-	-	-	-	-	
2010	1	-2.41	-	-	-	-	-	-	-	-	-	-	
	2	-2.23	-	-	-	-	-	-	+	-	+	-	
	3	-1.45	-	-	+	-	+	-	-	-	+	-	
	4	-0.95	-	-	+	-	+	-	-	-	+	-	
2011	1	-2.60	-	-	-	-	+	-	+	-	+	-	

