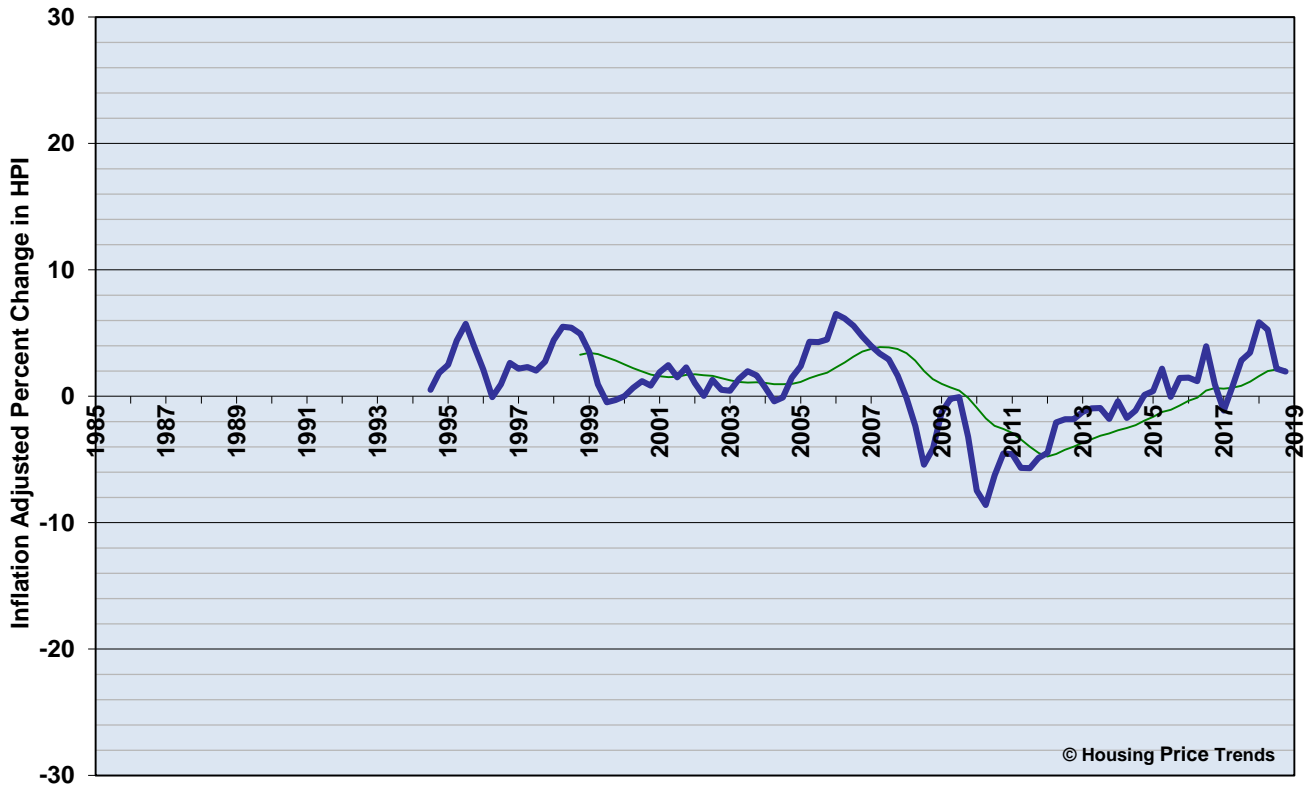
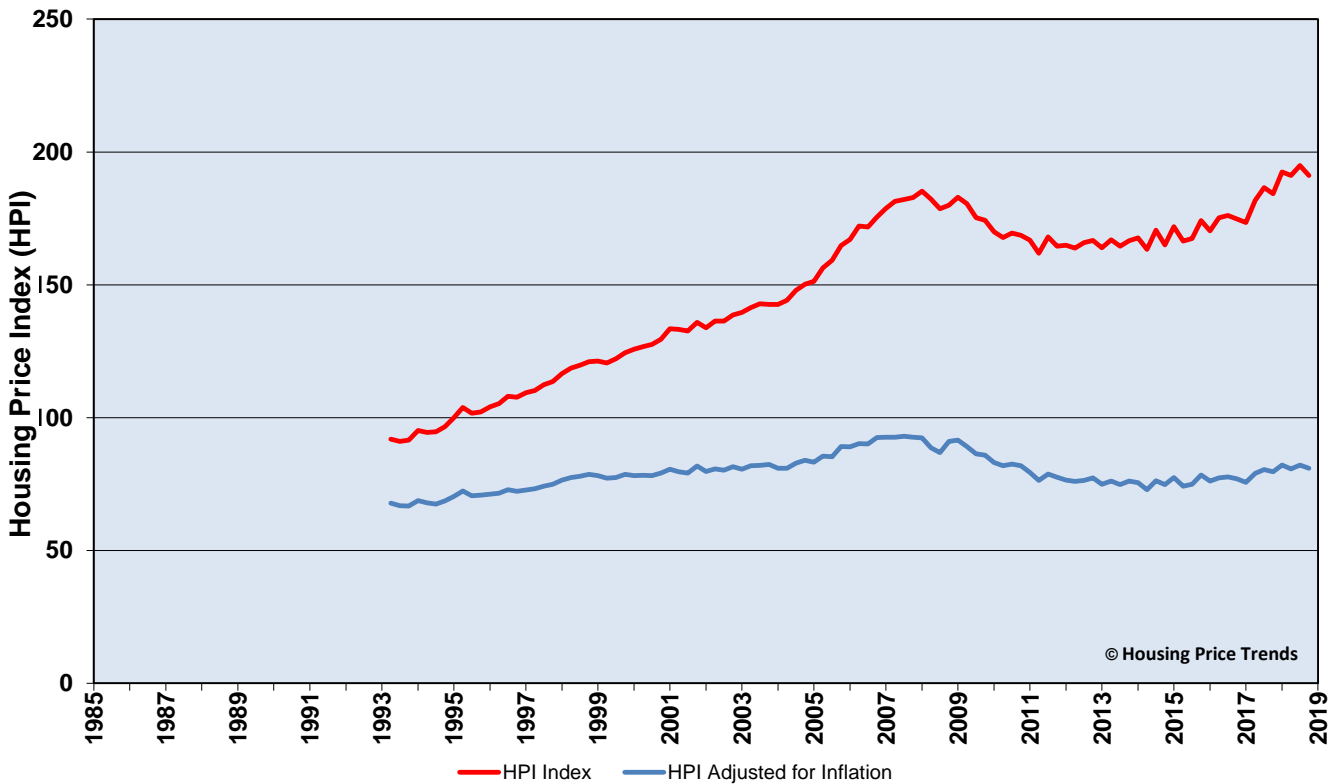


Morristown, TN



Morristown, TN



Housing Price Trends™

Morristown, TN

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1												
	2												
	3												
	4												
1989	1												
	2												
	3												
	4												
1990	1												
	2												
	3												
	4												
1991	1												
	2												
	3												
	4												
1992	1												
	2												
	3												
	4												
1993	1												
	2												
	3												
	4												
1994	1												
	2												
	3	0.51	-								-		-
	4	1.86	-								-	+	+
1995	1	2.50	-								+	+	+
	2	4.41	-								+	+	+
	3	5.74	+								+	+	+
	4	3.91	-								+	+	+
1996	1	2.11	-								+	+	+
	2	-0.06	-								-	+	-
	3	0.95	-	-							-	+	-
	4	2.64	-	-	+						+	+	+
1997	1	2.19	-	-	+						+	+	+
	2	2.31	-	-	-						+	+	+
	3	2.04	-	-	-						+	+	+
	4	2.74	-	+	-						+	+	+

Housing Price Trends™

Morristown, TN

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	4.45	-	+	+						+	+	+	
	2	5.49	+	+	+						+	+	+	
	3	5.42	+	+	+						+	+	+	
	4	4.93	-	+	+	+	+			+	+	+		
1999	1	3.51	-	-	+	+	+		+	+	+	+	+	
	2	0.93	-	-	-	-	+		-	+	-	-	-	
	3	-0.48	-	-	-	-	+		-	+	-	+	-	
	4	-0.29	-	-	-	-	+		-	+	-	+	-	
2000	1	0.01	-	-	-	-	+		-	+	-	+	-	
	2	0.66	-	-	-	-	+		-	+	-	+	-	
	3	1.19	-	-	-	-	+		-	-	-	+	+	
	4	0.84	-	-	-	-	+		+	-	-	+	-	
2001	1	1.91	-	+	-	-	+		+	-	-	+	+	
	2	2.47	-	+	-	+	+		-	-	+	+	+	
	3	1.51	-	+	+	-	+		-	-	-	+	+	
	4	2.28	-	+	+	+	+		-	-	+	+	+	
2002	1	1.05	-	-	+	-	+		-	-	-	+	+	
	2	0.03	-	-	+	-	+		-	-	-	+	-	
	3	1.28	-	-	+	-	+		-	+	-	+	+	
	4	0.52	-	-	-	-	+		-	+	-	+	-	
2003	1	0.45	-	-	-	-	+		-	-	-	+	-	
	2	1.37	-	+	-	+	+		-	+	-	+	+	
	3	1.97	-	+	-	+	+		-	+	-	+	+	
	4	1.66	-	+	+	+	+		+	+	-	+	+	
2004	1	0.69	-	-	-	-	+		+	-	-	+	-	
	2	-0.40	-	-	-	-	+		-	-	-	+	-	
	3	-0.10	-	-	-	-	+		-	-	-	+	-	
	4	1.49	-	+	+	+	+		+	-	-	+	+	
2005	1	2.39	-	+	+	+	+		+	-	+	+	+	
	2	4.30	-	+	+	+	+		+	+	+	+	+	
	3	4.28	-	+	+	+	+		+	+	+	+	+	
	4	4.49	-	+	+	+	+		+	+	+	+	+	
2006	1	6.51	+	+	+	+	+		+	+	+	+	+	BUY
	2	6.17	+	+	+	+	+		+	+	+	+	+	
	3	5.58	+	+	+	+	+		+	+	+	+	+	
	4	4.75	-	+	+	+	+		+	+	+	+	+	
2007	1	3.97	-	-	+	+	+		+	+	+	+	+	
	2	3.38	-	-	+	+	+		+	+	+	+	+	
	3	2.91	-	-	-	-	+		+	+	+	+	+	
	4	1.63	-	-	-	-	+		+	+	-	+	+	
2008	1	-0.10	-	-	-	-	+		-	+	-	+	-	SELL
	2	-2.36	-	-	-	-	+		-	+	-	+	-	
	3	-5.42	-	-	-	-	+		-	-	-	-	-	
	4	-4.14	-	-	-	-	+		-	-	-	+	-	
2009	1	-1.28	-	-	-	-	-		-	-	-	+	-	
	2	-0.20	-	+	-	-	-		-	-	-	+	-	
	3	-0.08	-	+	-	-	-		-	-	-	+	-	
	4	-3.20	-	-	-	-	-		-	-	-	-	-	
2010	1	-7.45	-	-	-	-	-		-	-	-	-	-	
	2	-8.60	-	-	-	-	-		-	+	-	+	-	
	3	-6.24	-	-	-	-	-		-	+	-	+	-	
	4	-4.52	-	-	+	-	-		-	+	-	+	-	
2011	1	-4.57	-	-	-	-	-		-	-	-	+	-	

