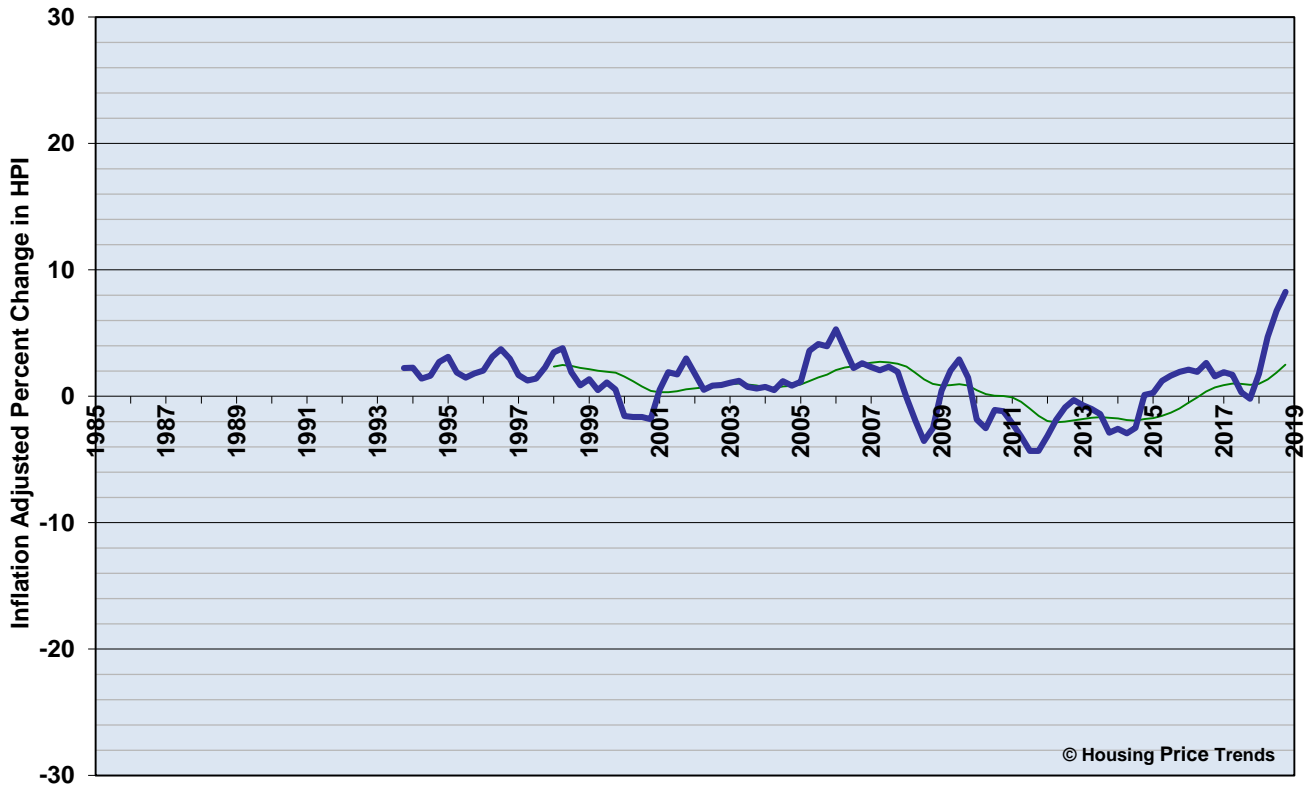
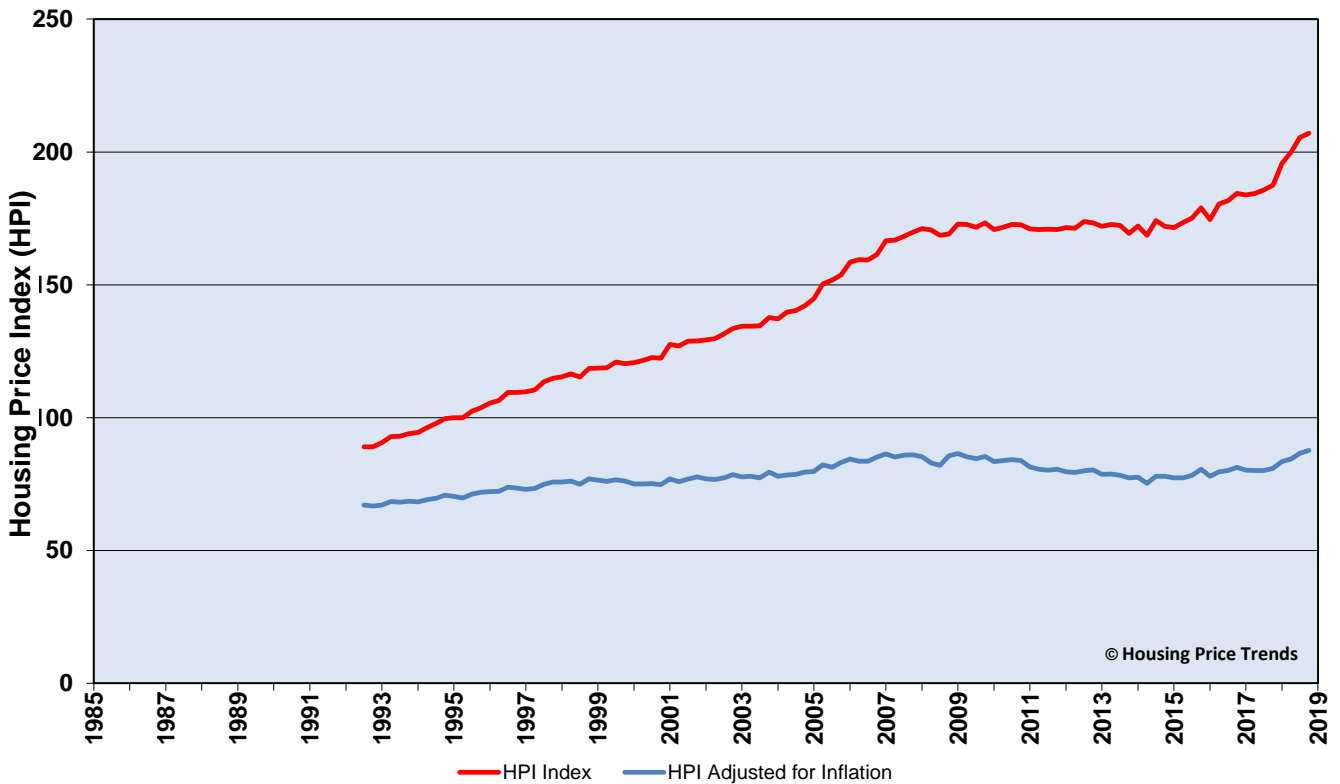


Clarksville, TN-KY



Clarksville, TN-KY



Housing Price Trends™

Clarksville, TN-KY

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1												
	2												
	3												
	4												
1989	1												
	2												
	3												
	4												
1990	1												
	2												
	3												
	4												
1991	1												
	2												
	3												
	4												
1992	1												
	2												
	3												
	4												
1993	1												
	2												
	3												
	4	2.24	-								+		+
1994	1	2.26	-								+	+	+
	2	1.41	-								-	+	+
	3	1.63	-								-	+	+
	4	2.73	-								+	+	+
1995	1	3.13	-								+	+	+
	2	1.89	-								-	+	+
	3	1.48	-								-	+	+
	4	1.79	-	-							-	+	+
1996	1	2.02	-	-	-						+	+	+
	2	3.12	-	+	+						+	+	+
	3	3.72	-	+	+						+	+	+
	4	2.97	-	+	+						+	+	+
1997	1	1.67	-	-	-						-	+	+
	2	1.25	-	-	-						-	+	+
	3	1.39	-	-	-						-	+	+
	4	2.29	-	+	+						+	+	+

Housing Price Trends™

Clarksville, TN-KY

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		Signal
1998	1	3.47	-	+	+	+	+		+		+	+	+	
	2	3.81	-	+	+	+	+		+	+	+	+	+	
	3	1.92	-	-	-	-	+		-	+	-	+	+	
	4	0.87	-	-	-	-	+		-	-	-	+	-	
1999	1	1.35	-	-	-	-	+		-	-	-	+	+	
	2	0.50	-	-	-	-	+		-	-	-	+	-	
	3	1.10	-	-	-	-	+		-	-	-	+	+	
	4	0.53	-	-	-	-	+		-	-	-	+	-	
2000	1	-1.57	-	-	-	-	+		-	-	-	+	-	
	2	-1.65	-	-	-	-	+		-	-	-	+	-	
	3	-1.65	-	-	-	-	-		-	-	-	+	-	
	4	-1.82	-	-	-	-	-		-	-	-	+	-	
2001	1	0.51	-	+	-	-	-		-	-	-	+	-	
	2	1.90	-	+	+	+	-		-	-	-	+	+	
	3	1.72	-	+	+	+	-		+	-	-	+	+	
	4	3.00	-	+	+	+	-		+	-	+	+	+	
2002	1	1.77	-	+	+	+	-		+	-	-	+	+	
	2	0.51	-	+	+	-	+		-	-	-	+	-	
	3	0.85	-	+	+	+	+		-	-	-	+	-	
	4	0.88	-	-	+	+	+		-	+	-	+	-	
2003	1	1.07	-	-	+	+	+		-	+	-	+	+	
	2	1.22	-	-	+	+	+		+	+	-	+	+	
	3	0.75	-	-	-	+	+		-	+	-	+	-	
	4	0.61	-	-	-	+	+		+	+	-	+	-	
2004	1	0.74	-	-	-	+	+		-	+	-	+	-	
	2	0.48	-	-	-	-	+		-	+	-	+	-	
	3	1.19	-	+	+	+	+		+	+	-	+	+	
	4	0.83	-	-	-	+	+		+	+	-	+	-	
2005	1	1.14	-	+	+	+	+		+	-	-	+	+	
	2	3.60	-	+	+	+	+		+	-	+	+	+	
	3	4.12	-	+	+	+	+		+	+	+	+	+	
	4	3.96	-	+	+	+	+		+	+	+	+	+	
2006	1	5.29	+	+	+	+	+		+	+	+	+	+	BUY
	2	3.79	-	+	+	+	+		+	+	+	+	+	
	3	2.25	-	-	+	+	+		+	+	+	+	+	
	4	2.62	-	-	+	+	+		+	+	+	+	+	
2007	1	2.32	-	-	+	+	+		+	+	+	+	+	
	2	2.06	-	-	+	-	+		+	+	+	+	+	
	3	2.33	-	-	-	+	+		+	+	+	+	+	
	4	1.93	-	-	-	-	+		+	+	-	+	+	
2008	1	-0.08	-	-	-	-	+		-	+	-	+	-	SELL
	2	-1.91	-	-	-	-	+		-	-	-	+	-	
	3	-3.54	-	-	-	-	+		-	-	-	+	-	
	4	-2.54	-	-	-	-	+		-	-	-	+	-	
2009	1	0.43	-	+	-	-	-		-	-	-	+	-	
	2	2.03	-	+	-	+	-		+	-	+	+	+	
	3	2.91	-	+	+	+	-		+	-	+	+	+	
	4	1.46	-	+	-	-	-		-	-	-	+	+	
2010	1	-1.84	-	-	-	-	-		-	-	-	-	-	
	2	-2.54	-	-	-	-	-		-	+	-	+	-	
	3	-1.08	-	-	+	-	-		-	-	-	+	-	
	4	-1.18	-	-	+	-	-		-	-	-	+	-	
2011	1	-2.14	-	-	+	-	-		-	-	-	+	-	

