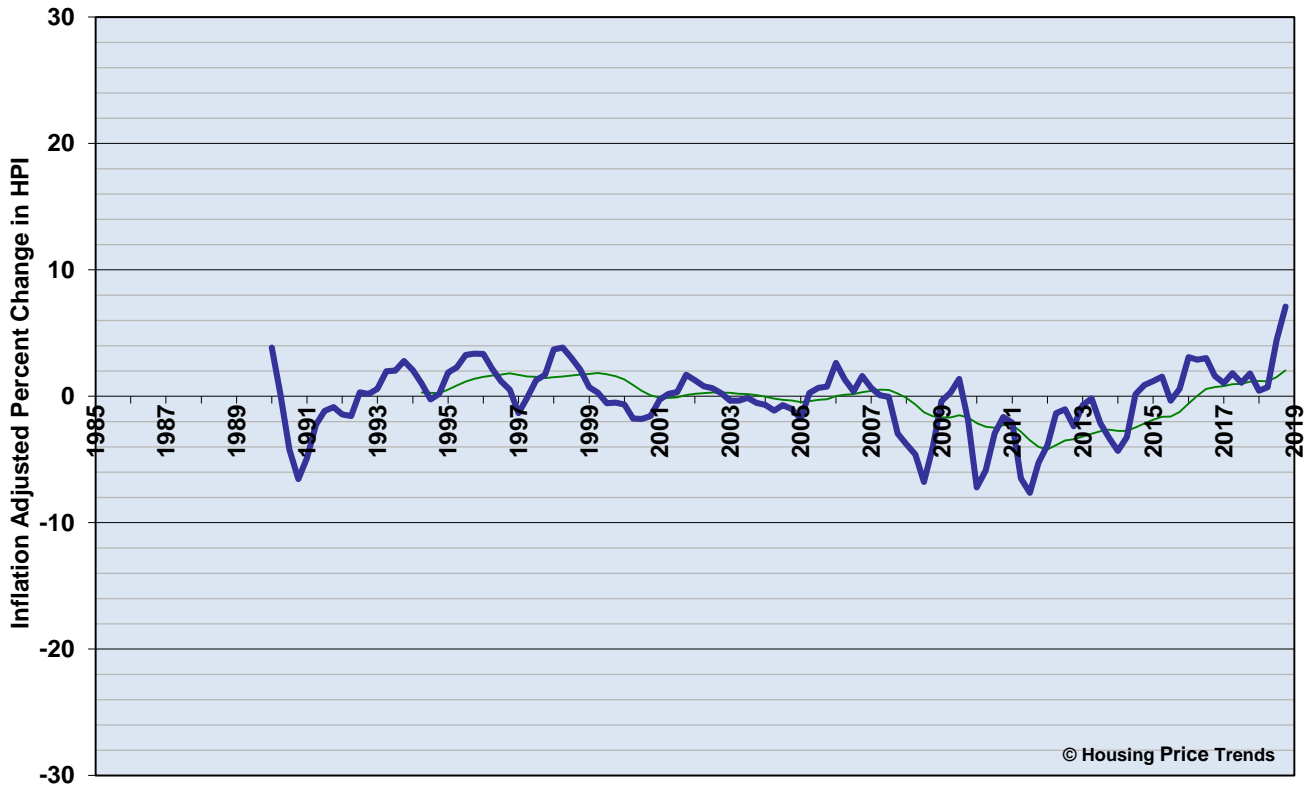
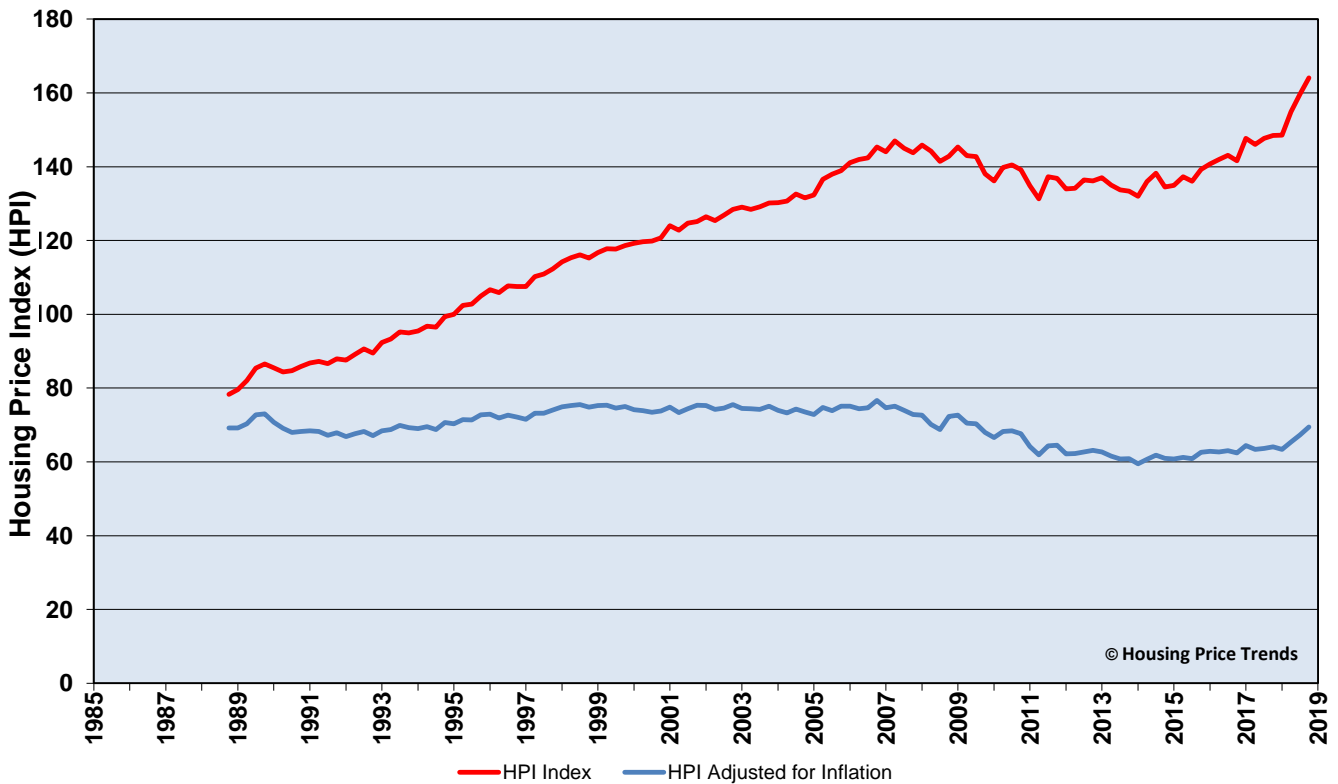


Jackson, TN



Jackson, TN



Housing Price Trends™

Jackson, TN

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1													
	2													
	3													
	4													
1989	1													
	2													
	3													
	4													
1990	1	3.85	-									+		+
	2	0.16	-									-	-	-
	3	-4.22	-									-	-	-
	4	-6.54	-									-	+	-
1991	1	-4.88	-									-	+	-
	2	-2.25	-									-	+	-
	3	-1.16	-									-	+	-
	4	-0.84	-									-	+	-
1992	1	-1.44	-	+								-	+	-
	2	-1.56	-	+	-							-	+	-
	3	0.32	-	+	+							-	+	-
	4	0.19	-	+	+							-	+	-
1993	1	0.59	-	+	+							-	+	-
	2	1.99	-	+	+							-	+	+
	3	2.04	-	+	+							+	+	+
	4	2.80	-	+	+							+	+	+
1994	1	2.05	-	+	+							+	+	+
	2	1.02	-	-	+	+	-			+		-	+	+
	3	-0.25	-	-	+	+	-		-	+		-	+	-
	4	0.17	-	-	-	+	-		+	+		-	+	-
1995	1	1.87	-	+	+	+	-		+	+		-	+	+
	2	2.28	-	+	+	+	-		+	+		+	+	+
	3	3.28	-	+	+	+	+		+	+		+	+	+
	4	3.37	-	+	+	+	+		+	+		+	+	+
1996	1	3.34	-	+	+	+	+		+	+		+	+	+
	2	2.15	-	+	+	+	+		+	+		+	+	+
	3	1.19	-	-	+	-	+		+	+		-	+	+
	4	0.51	-	-	+	-	+		+	+		-	+	-
1997	1	-1.33	-	-	-	-	+		-	+		-	+	-
	2	-0.08	-	-	-	-	+		-	+		-	+	-
	3	1.28	-	-	-	-	+		+	-		-	+	+
	4	1.71	-	+	-	+	+		-	-		-	+	+

Housing Price Trends™

Jackson, TN

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	3.70	-	+	+	+	+	+	-		+	+	+	
	2	3.84	-	+	+	+	+	+	-		+	+	+	
	3	3.05	-	+	+	+	+	+	-		+	+	+	
	4	2.10	-	+	+	+	+	+	-		+	+	+	
1999	1	0.72	-	-	+	-	+	+	-		-	+	-	
	2	0.28	-	-	+	-	+	+	-		-	+	-	
	3	-0.56	-	-	-	-	+	+	+		-	+	-	
	4	-0.50	-	-	-	-	+	+	+		-	+	-	
2000	1	-0.65	-	-	-	-	+	+	-		-	+	-	
	2	-1.78	-	-	-	-	+	+	-		-	+	-	
	3	-1.79	-	-	-	-	-	-	-		-	+	-	
	4	-1.57	-	-	-	-	-	-	-		-	+	-	
2001	1	-0.28	-	+	-	-	-	-	-		-	+	-	
	2	0.18	-	+	-	-	-	-	-		-	+	-	
	3	0.34	-	+	+	-	-	-	+		-	+	-	
	4	1.70	-	+	+	+	-	-	+		-	+	+	
2002	1	1.26	-	+	+	+	-	-	-		-	+	+	
	2	0.79	-	+	+	+	-	-	-		-	+	-	
	3	0.64	-	+	+	+	-	-	-		-	+	-	
	4	0.24	-	-	+	+	-	-	-		-	+	-	
2003	1	-0.34	-	-	+	-	-	-	-		-	+	-	
	2	-0.34	-	-	-	-	-	-	-		-	+	-	
	3	-0.11	-	-	-	+	-	-	-		-	+	-	
	4	-0.52	-	-	-	-	-	-	-		-	+	-	
2004	1	-0.67	-	-	-	-	-	-	-		-	+	-	
	2	-1.14	-	-	-	-	-	-	-		-	+	-	
	3	-0.70	-	-	-	-	-	-	-		-	+	-	
	4	-1.01	-	-	-	-	-	-	+		-	+	-	
2005	1	-1.78	-	-	-	-	-	-	+		-	+	-	
	2	0.26	-	+	+	+	-	-	+		-	+	-	
	3	0.67	-	+	+	+	-	-	+		-	+	-	
	4	0.76	-	+	+	+	-	-	+		-	+	-	
2006	1	2.64	-	+	+	+	-	-	+		+	+	+	
	2	1.34	-	+	+	+	-	-	-		-	+	+	
	3	0.39	-	+	+	+	-	-	-		-	+	-	
	4	1.60	-	+	+	+	-	-	+		-	+	+	
2007	1	0.67	-	-	+	+	-	-	+		-	+	-	
	2	0.09	-	-	+	-	-	-	-		-	+	-	
	3	-0.05	-	-	-	-	-	-	+		-	+	-	
	4	-2.97	-	-	-	-	-	-	-		-	-	-	
2008	1	-3.79	-	-	-	-	-	-	-		-	+	-	
	2	-4.61	-	-	-	-	-	-	-		-	+	-	
	3	-6.78	-	-	-	-	-	-	-		-	+	-	
	4	-3.96	-	-	-	-	-	-	-		-	+	-	
2009	1	-0.36	-	+	-	+	-	-	+		-	+	-	
	2	0.29	-	+	-	+	-	-	+		-	+	-	
	3	1.36	-	+	+	+	-	-	+		-	+	+	
	4	-1.93	-	+	-	-	-	-	-		-	-	-	
2010	1	-7.20	-	-	-	-	-	-	-		-	-	-	
	2	-5.86	-	-	-	-	-	-	-		-	+	-	
	3	-2.93	-	+	+	-	-	-	-		-	+	-	
	4	-1.64	-	+	+	+	-	-	-		-	+	-	
2011	1	-2.08	-	+	+	+	-	-	-		-	+	-	

