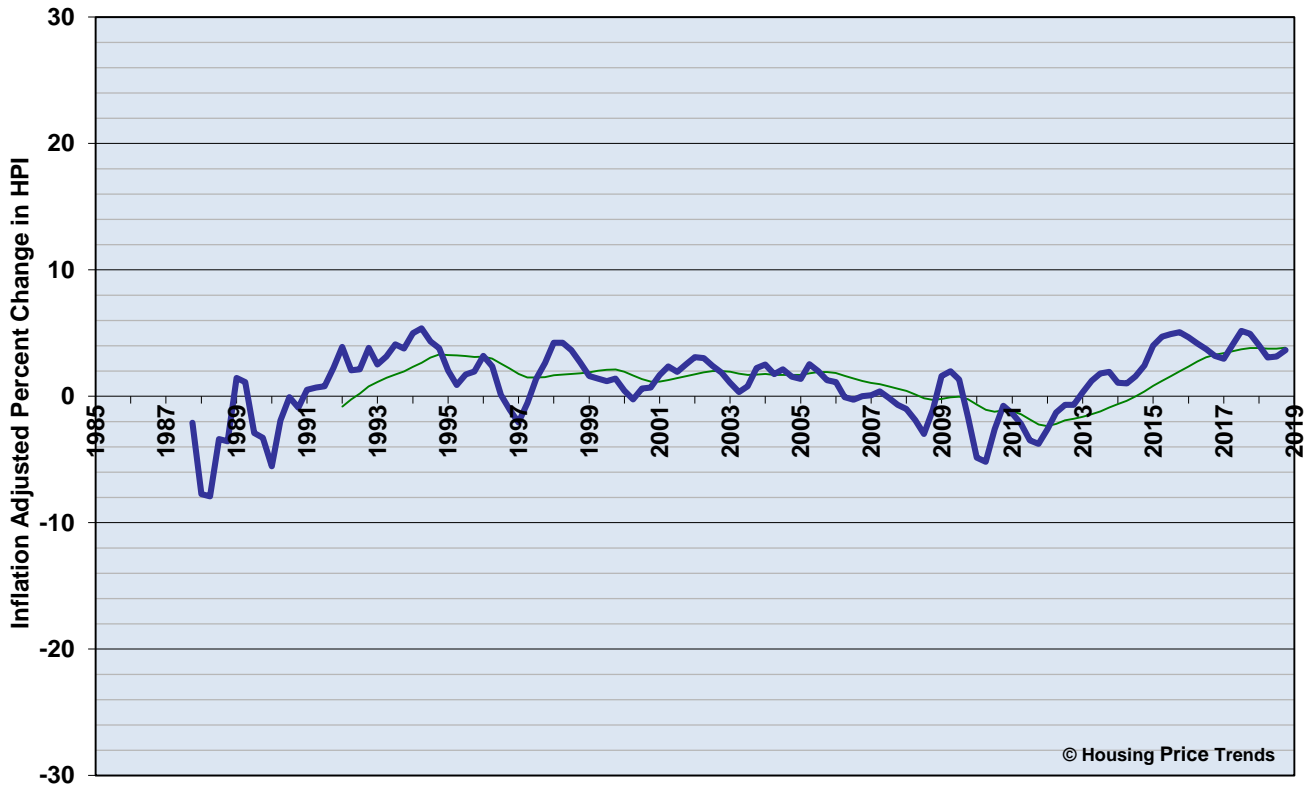
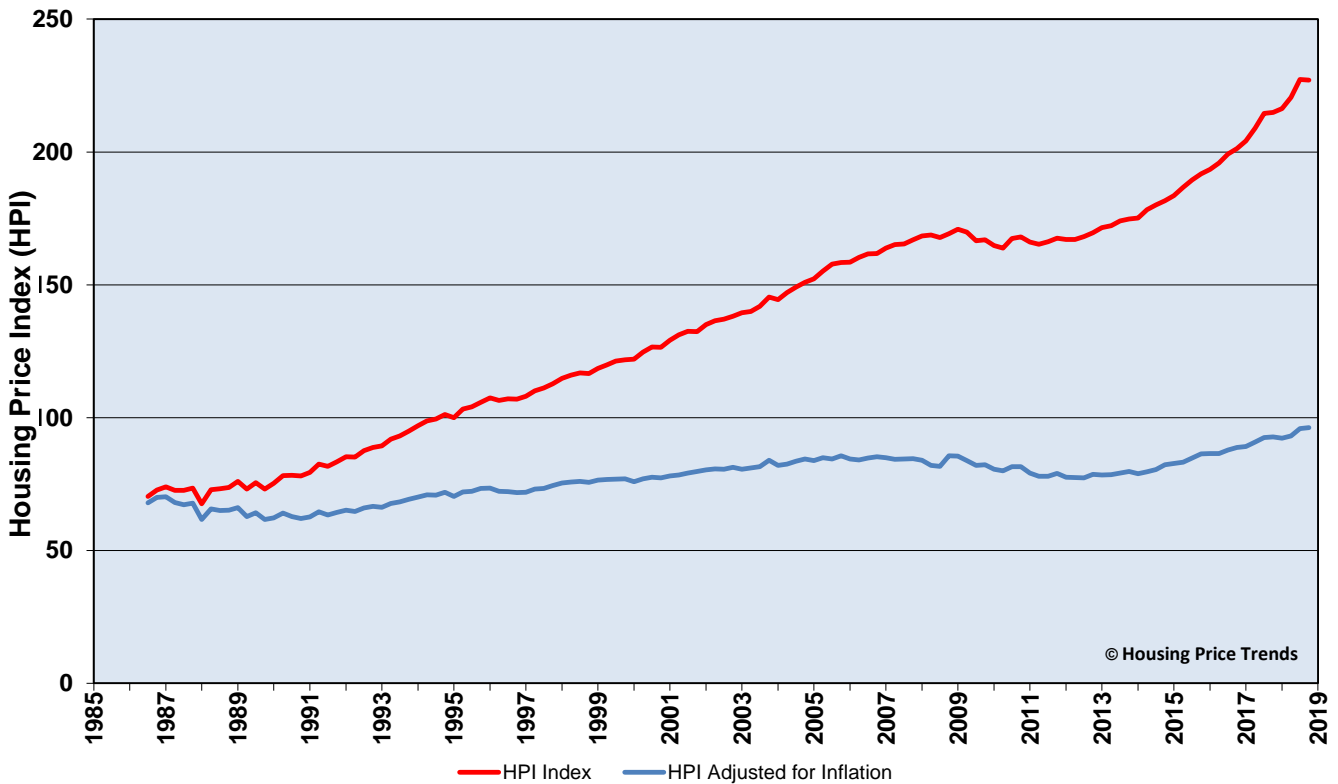


Sioux Falls, SD



Sioux Falls, SD



Housing Price Trends™

Sioux Falls, SD

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell Signal		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4	-2.11	-								-		-	
1988	1	-7.73	-								-	-	-	
	2	-7.91	-								-	+	-	
	3	-3.39	-								-	+	-	
	4	-3.56	-								-	+	-	
1989	1	1.45	-								-	+	+	
	2	1.13	-								-	+	+	
	3	-2.91	-								-	-	-	
	4	-3.27	-	-							-	+	-	
1990	1	-5.55	-	-	-						-	+	-	
	2	-1.92	-	+	+						-	+	-	
	3	-0.07	-	+	+						-	+	-	
	4	-0.90	-	+	+						-	+	-	
1991	1	0.52	-	+	+						-	+	-	
	2	0.68	-	+	-						-	+	-	
	3	0.80	-	+	-						-	+	-	
	4	2.25	-	+	+						+	+	+	
1992	1	3.91	-	+	+	+	-		+	+	+	+	+	
	2	2.05	-	+	+	+	-		+	+	+	+	+	
	3	2.13	-	+	+	+	-		+	+	+	+	+	
	4	3.82	-	+	+	+	-		+	+	+	+	+	
1993	1	2.52	-	+	+	+	-		+	+	+	+	+	
	2	3.15	-	+	+	+	+		+	+	+	+	+	
	3	4.10	-	+	+	+	+		+	+	+	+	+	
	4	3.79	-	+	+	+	+		+	+	+	+	+	
1994	1	4.99	-	+	+	+	+		+	+	+	+	+	
	2	5.38	+	+	+	+	+		+	+	+	+	+	BUY
	3	4.34	-	+	+	+	+		+	+	+	+	+	
	4	3.81	-	-	+	+	+		+	+	+	+	+	
1995	1	2.03	-	-	-	-	+		+	+	+	+	+	
	2	0.89	-	-	-	-	+		+	+	-	+	-	SELL
	3	1.72	-	-	-	-	+		+	+	-	+	+	
	4	1.95	-	-	-	-	+		+	+	-	+	+	
1996	1	3.18	-	+	-	+	+		+	+	+	+	+	
	2	2.36	-	-	-	-	+		+	-	+	+	+	
	3	0.11	-	-	-	-	+		-	-	-	+	-	
	4	-1.08	-	-	-	-	+		-	-	-	+	-	
1997	1	-2.08	-	-	-	-	+		-	-	-	+	-	
	2	-0.51	-	-	-	-	+		-	-	-	+	-	
	3	1.37	-	+	+	-	+		-	-	-	+	+	
	4	2.65	-	+	+	+	+		-	-	+	+	+	

