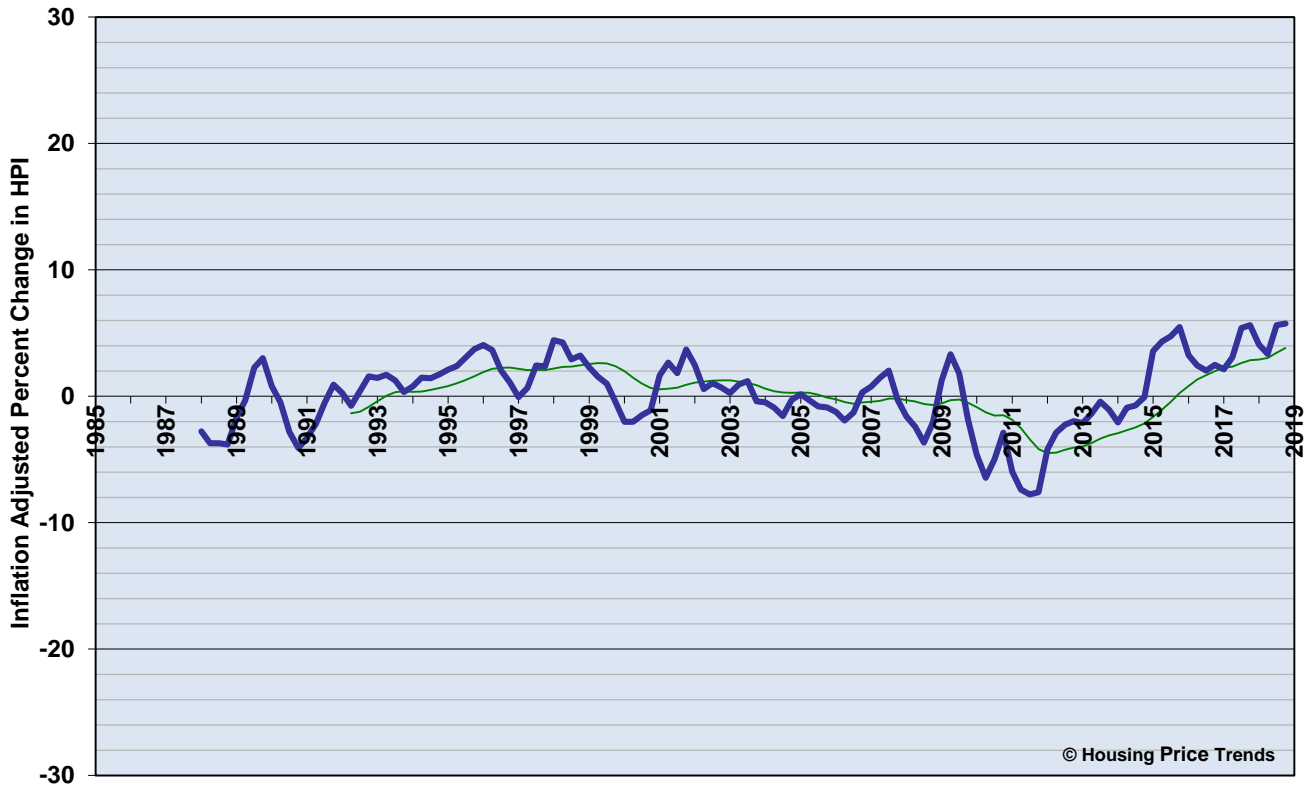
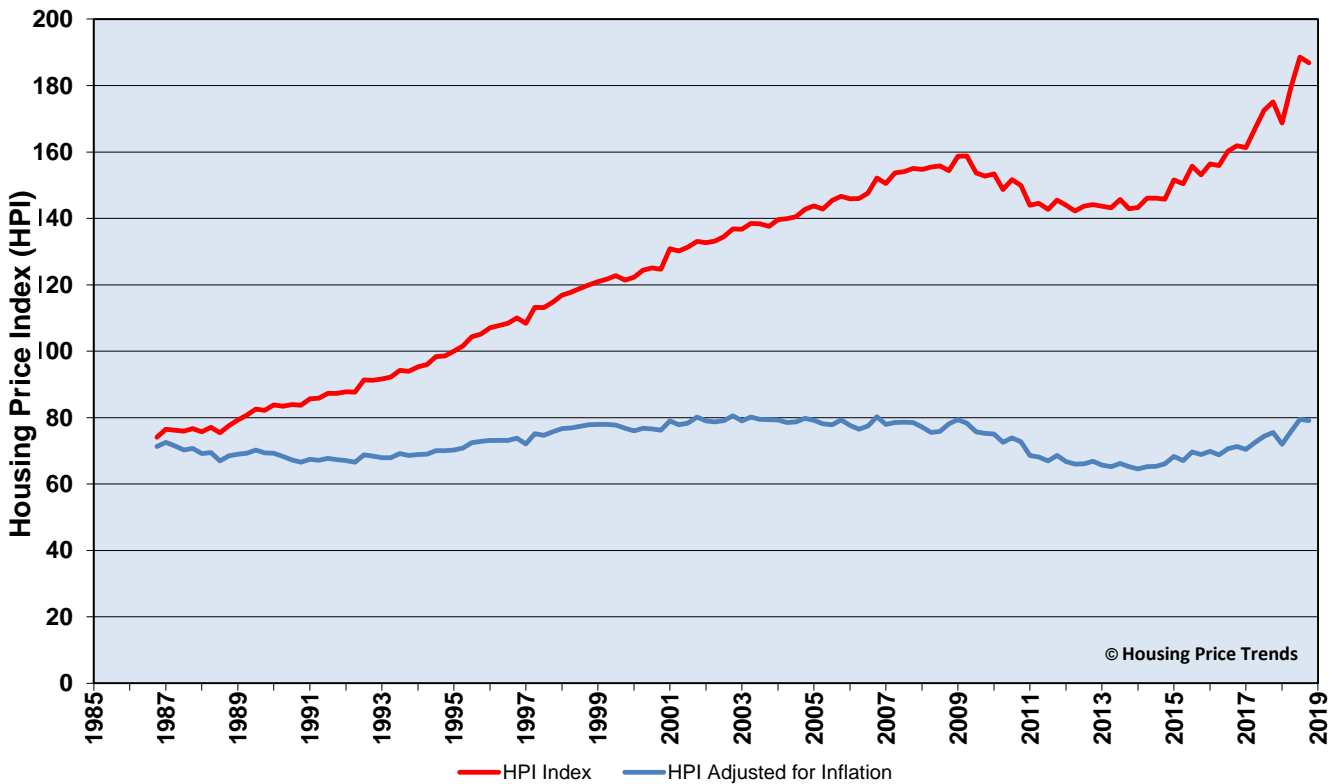


Spartanburg, SC



Spartanburg, SC



Housing Price Trends™

Spartanburg, SC

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1	-2.78	-								-		-
	2	-3.72	-								-	+	-
	3	-3.70	-								-	+	-
	4	-3.82	-								-	+	-
1989	1	-1.69	-								-	+	-
	2	-0.32	-								-	+	-
	3	2.26	-								+	+	+
	4	3.02	-								+	+	+
1990	1	0.79	-	+							-	+	-
	2	-0.47	-	+	+						-	+	-
	3	-2.83	-	-	+						-	+	-
	4	-4.10	-	-	-						-	+	-
1991	1	-3.27	-	-	+						-	+	-
	2	-2.17	-	-	-						-	+	-
	3	-0.53	-	+	-						-	+	-
	4	0.92	-	+	-						-	+	-
1992	1	0.25	-	+	-						-	+	-
	2	-0.76	-	+	-	+	-		-		-	+	-
	3	0.38	-	+	+	+	-	+	-		-	+	-
	4	1.57	-	+	+	+	-	+	-		-	+	+
1993	1	1.45	-	+	+	+	-	+	+		-	+	+
	2	1.70	-	+	+	+	-	+	+		-	+	+
	3	1.26	-	+	+	+	-	+	+		-	+	+
	4	0.34	-	-	+	+	-	+	+		-	+	-
1994	1	0.79	-	+	-	+	-	-	+		-	+	-
	2	1.47	-	+	+	+	-	-	+		-	+	+
	3	1.43	-	+	+	+	-	+	+		-	+	+
	4	1.73	-	+	+	+	-	+	+		-	+	+
1995	1	2.11	-	+	+	+	-	+	+		+	+	+
	2	2.38	-	+	+	+	+	+	+		+	+	+
	3	3.08	-	+	+	+	+	+	+		+	+	+
	4	3.74	-	+	+	+	+	+	+		+	+	+
1996	1	4.05	-	+	+	+	+	+	+		+	+	+
	2	3.66	-	+	+	+	+	+	+		+	+	+
	3	2.05	-	-	+	+	+	+	+		+	+	+
	4	1.09	-	-	-	-	+	+	+		-	+	+
1997	1	-0.08	-	-	-	-	+	-	+		-	+	-
	2	0.66	-	-	-	-	+	-	+		-	+	-
	3	2.44	-	+	+	+	+	+	+		+	+	+
	4	2.37	-	+	-	+	+	+	+		+	+	+

