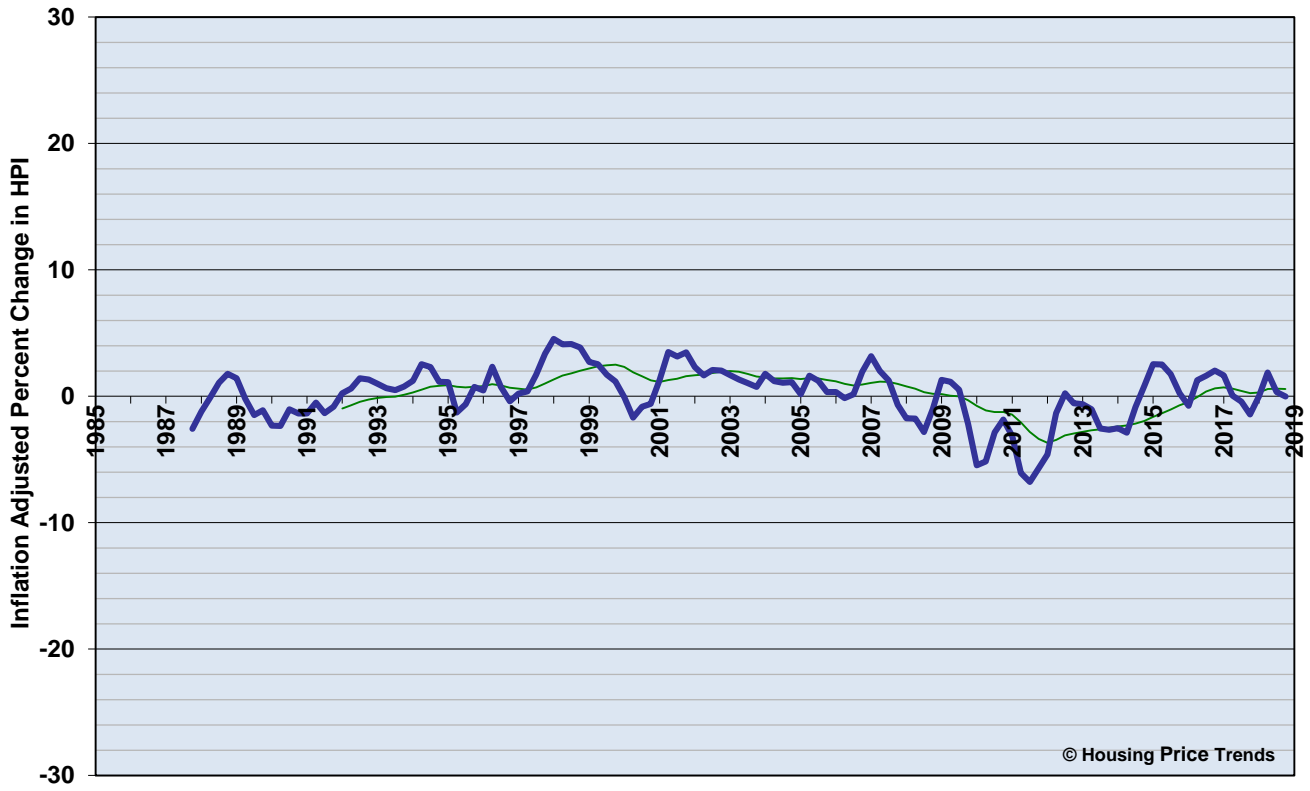
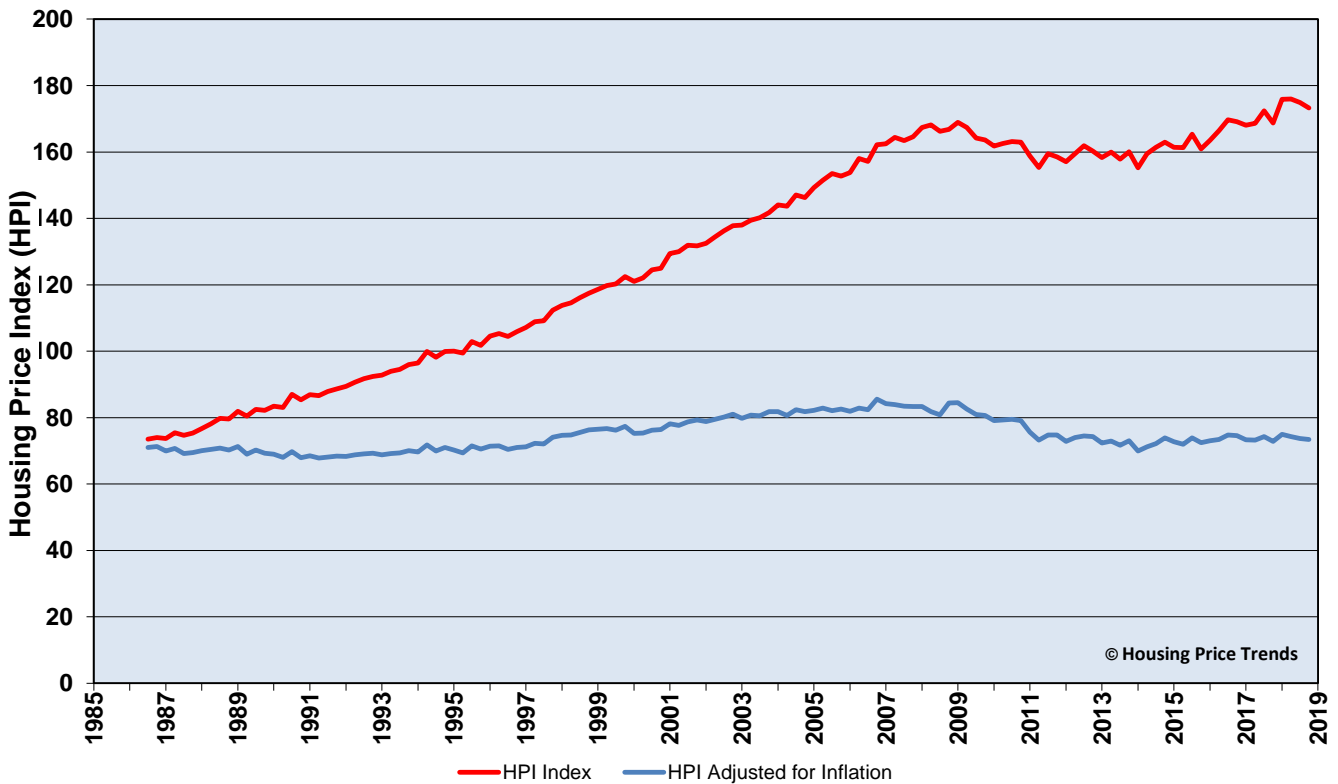


Florence, SC



Florence, SC



Housing Price Trends™

Florence, SC

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	4.54	-	+	+	+	+	+	+	+	+	+	+
	2	4.11	-	+	+	+	+	+	+	+	+	+	+
	3	4.13	-	+	+	+	+	+	+	+	+	+	+
	4	3.84	-	+	+	+	+	+	+	+	+	+	+
1999	1	2.71	-	-	+	+	+	+	+	+	+	+	+
	2	2.53	-	-	+	+	+	+	+	+	+	+	+
	3	1.70	-	-	+	-	+	+	+	+	-	+	+
	4	1.17	-	-	-	-	+	+	+	+	-	+	+
2000	1	-0.10	-	-	-	-	+	+	+	+	-	+	-
	2	-1.70	-	-	-	-	+	-	+	+	-	+	-
	3	-0.82	-	-	-	-	+	-	-	+	-	+	-
	4	-0.59	-	-	-	-	+	-	-	+	-	+	-
2001	1	1.30	-	+	-	-	+	+	-	+	-	+	+
	2	3.49	-	+	+	+	+	+	-	+	+	+	+
	3	3.15	-	+	+	+	+	+	-	+	+	+	+
	4	3.48	-	+	+	+	+	+	-	+	+	+	+
2002	1	2.30	-	+	+	+	+	+	-	+	+	+	+
	2	1.64	-	+	+	-	+	-	-	+	+	+	+
	3	2.09	-	+	+	+	+	-	-	+	+	+	+
	4	2.02	-	-	+	+	+	-	+	+	+	+	+
2003	1	1.67	-	-	+	+	+	-	+	+	-	+	+
	2	1.33	-	-	+	-	+	-	+	+	-	+	+
	3	1.03	-	-	-	-	+	-	+	+	-	+	+
	4	0.73	-	-	-	-	+	-	+	+	-	+	-
2004	1	1.79	-	+	-	+	+	+	+	+	-	+	+
	2	1.20	-	-	-	-	+	+	+	+	-	+	+
	3	1.06	-	-	-	-	+	+	+	+	-	+	+
	4	1.11	-	-	-	-	+	+	-	+	-	+	+
2005	1	0.17	-	-	-	-	+	+	-	+	-	+	-
	2	1.63	-	+	-	-	+	+	-	+	-	+	+
	3	1.23	-	+	-	-	+	-	-	+	-	+	+
	4	0.33	-	-	-	-	+	-	-	+	-	+	-
2006	1	0.35	-	-	-	-	+	-	-	+	-	+	-
	2	-0.16	-	-	-	-	+	-	-	+	-	+	-
	3	0.16	-	-	-	-	+	-	-	+	-	+	-
	4	1.94	-	+	+	+	+	+	-	+	-	+	+
2007	1	3.16	-	+	+	+	+	+	-	+	+	+	+
	2	2.02	-	+	+	+	+	-	+	+	+	+	+
	3	1.25	-	+	-	+	+	-	-	+	+	+	+
	4	-0.68	-	-	-	-	+	-	-	+	+	-	-
2008	1	-1.73	-	-	-	-	+	-	-	+	+	-	-
	2	-1.77	-	-	-	-	+	-	-	+	+	-	-
	3	-2.84	-	-	-	-	-	-	-	+	+	-	-
	4	-0.97	-	-	-	-	-	-	-	+	+	-	-
2009	1	1.30	-	+	-	+	-	+	-	+	+	+	+
	2	1.16	-	+	-	+	-	+	-	+	+	+	+
	3	0.52	-	+	-	+	-	+	-	+	+	-	-
	4	-2.19	-	-	-	-	-	-	-	+	+	-	-
2010	1	-5.45	-	-	-	-	-	-	-	+	+	-	-
	2	-5.17	-	-	-	-	-	-	-	+	+	-	-
	3	-2.85	-	-	-	-	-	-	-	+	+	-	-
	4	-1.83	-	-	+	-	-	-	-	+	+	-	-
2011	1	-3.15	-	-	-	-	-	-	-	+	+	-	-

