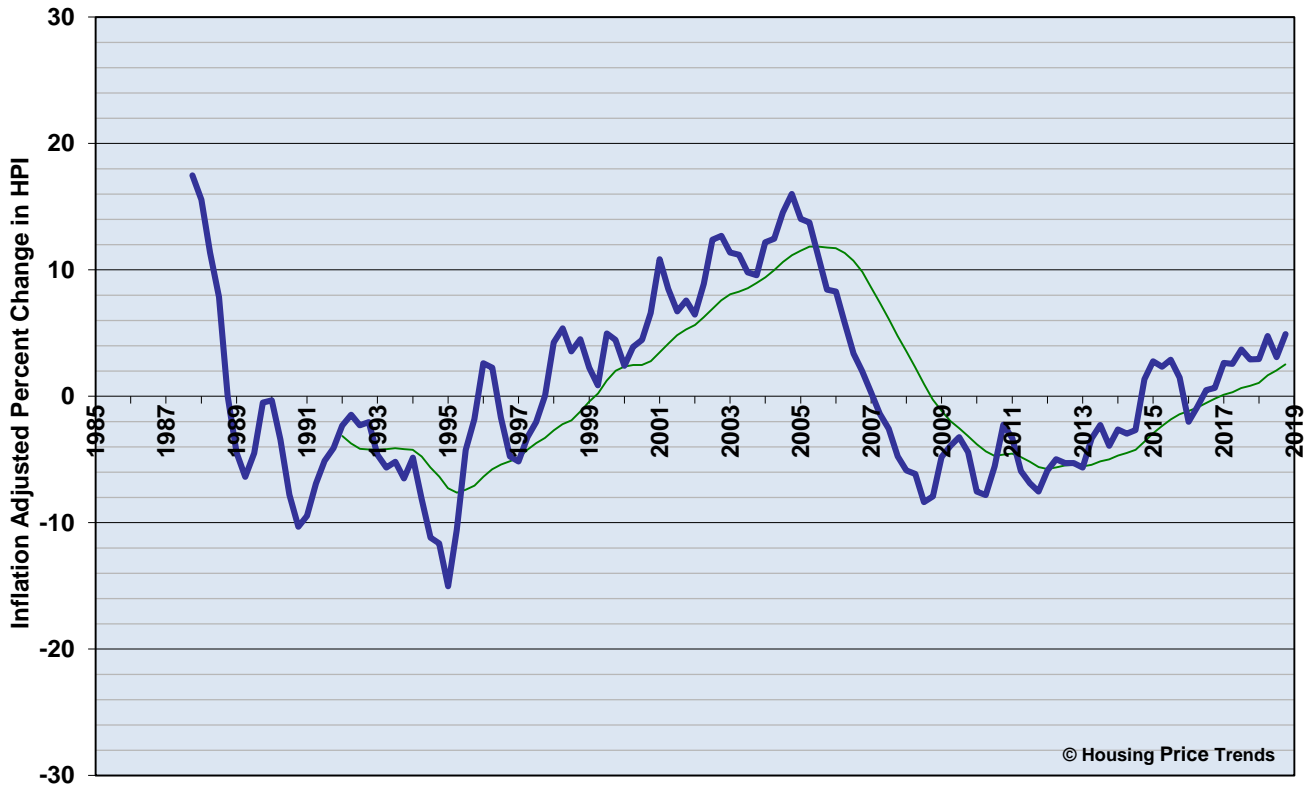
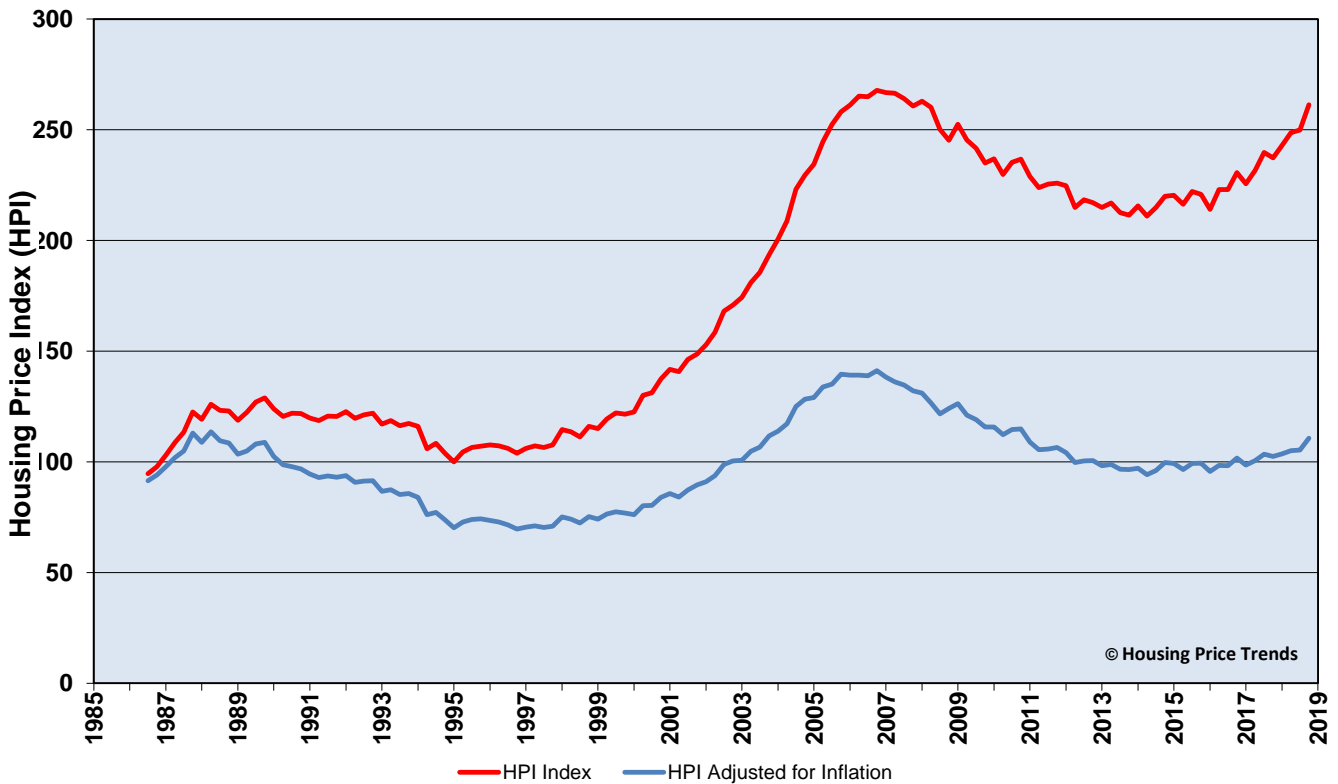


Kingston, NY



Kingston, NY



Housing Price Trends™

Kingston, NY

Year	Quarter	Inflation Adjusted % Change in HPI	Buy Signal 1	Buy Signal 2	Buy Signal 3	Buy Signal 4	Buy Signal 5	Buy/Sell Signal 1	Buy/Sell Signal 2	Sell Signal 1	Sell Signal 2	Sell Signal 3	Buy/Sell Signal
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4	17.48	+							+		+	
1988	1	15.54	+							+	+	+	
	2	11.37	+							+	+	+	
	3	7.85	+							+	+	+	
	4	0.04	-							-	-	-	
1989	1	-4.47	-							-	-	-	
	2	-6.37	-							-	+	-	
	3	-4.51	-							-	+	-	
	4	-0.51	-	-						-	+	-	
1990	1	-0.33	-	-	-					-	+	-	
	2	-3.43	-	-	-					-	-	-	
	3	-7.79	-	-	-					-	-	-	
	4	-10.31	-	-	-					-	-	-	
1991	1	-9.45	-	-	-					-	+	-	
	2	-6.90	-	-	-					-	+	-	
	3	-5.11	-	+	+					-	+	-	
	4	-4.09	-	+	+					-	+	-	
1992	1	-2.33	-	+	-	-	-		+	-	+	-	
	2	-1.45	-	+	-	+	-	-	+	-	+	-	
	3	-2.30	-	+	+	+	-	-	+	-	+	-	
	4	-2.05	-	+	+	+	-	-	+	-	+	-	
1993	1	-4.63	-	-	+	-	-	-	-	-	-	-	
	2	-5.63	-	-	+	-	-	-	+	-	+	-	
	3	-5.18	-	-	+	-	-	-	+	-	+	-	
	4	-6.50	-	-	-	-	-	-	+	-	+	-	
1994	1	-4.84	-	-	-	-	-	-	+	-	+	-	
	2	-8.10	-	-	-	-	-	-	+	-	-	-	
	3	-11.18	-	-	-	-	-	-	-	-	-	-	
	4	-11.65	-	-	-	-	-	-	-	-	+	-	
1995	1	-15.02	-	-	-	-	-	-	-	-	-	-	
	2	-10.57	-	-	-	-	-	-	-	-	+	-	
	3	-4.24	-	+	+	+	-	+	-	-	+	-	
	4	-1.81	-	+	+	+	-	+	-	-	+	-	
1996	1	2.61	-	+	+	+	-	+	-	+	+	+	
	2	2.26	-	+	+	+	-	+	-	+	+	+	
	3	-1.70	-	+	+	+	-	+	-	-	-	-	
	4	-4.76	-	+	+	+	-	-	+	-	-	-	
1997	1	-5.17	-	-	+	+	-	-	+	-	+	-	
	2	-3.24	-	-	+	+	-	-	+	-	+	-	
	3	-2.04	-	-	+	+	-	+	+	-	+	-	
	4	0.06	-	+	+	+	-	+	+	-	+	-	

Housing Price Trends™

Kingston, NY

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	4.25	-	+	+	+	-	+	+	+	+	+	
	2	5.37	+	+	+	+	-	+	+	+	+	+	
	3	3.56	-	+	+	+	-	+	+	+	+	+	
	4	4.52	-	+	+	+	-	+	+	+	+	+	
1999	1	2.26	-	+	+	+	-	+	+	+	+	+	
	2	0.86	-	-	+	+	-	+	+	-	+	-	
	3	4.98	-	+	+	+	-	+	+	+	+	+	
	4	4.46	-	+	+	+	+	+	+	+	+	+	
2000	1	2.41	-	-	+	+	+	+	+	+	+	+	
	2	3.92	-	+	-	+	+	+	+	+	+	+	
	3	4.46	-	+	-	+	+	+	+	+	+	+	
	4	6.58	+	+	+	+	+	+	+	+	+	+	BUY
2001	1	10.84	+	+	+	+	+	+	+	+	+	+	
	2	8.49	+	+	+	+	+	+	+	+	+	+	
	3	6.70	+	+	+	+	+	+	+	+	+	+	
	4	7.57	+	+	+	+	+	+	+	+	+	+	
2002	1	6.47	+	+	+	+	+	+	+	+	+	+	
	2	8.89	+	+	+	+	+	+	+	+	+	+	
	3	12.37	+	+	+	+	+	+	+	+	+	+	
	4	12.70	+	+	+	+	+	+	+	+	+	+	
2003	1	11.38	+	+	+	+	+	+	+	+	+	+	
	2	11.19	+	+	+	+	+	+	+	+	+	+	
	3	9.79	+	+	+	+	+	+	+	+	+	+	
	4	9.58	+	-	+	+	+	+	+	+	+	+	
2004	1	12.18	+	+	+	+	+	+	+	+	+	+	
	2	12.45	+	+	+	+	+	+	+	+	+	+	
	3	14.53	+	+	+	+	+	+	+	+	+	+	
	4	15.99	+	+	+	+	+	+	+	+	+	+	
2005	1	14.03	+	+	+	+	+	+	+	+	+	+	
	2	13.75	+	+	+	+	+	+	+	+	+	+	
	3	11.05	+	-	-	-	+	+	+	+	+	+	
	4	8.43	+	-	-	-	+	+	+	+	+	+	
2006	1	8.29	+	-	-	-	+	+	+	+	+	+	
	2	5.83	+	-	-	-	+	+	+	+	+	+	
	3	3.38	-	-	-	-	+	-	+	+	+	+	
	4	1.99	-	-	-	-	+	-	+	-	+	+	SELL
2007	1	0.27	-	-	-	-	+	-	+	-	+	-	
	2	-1.38	-	-	-	-	+	-	+	-	+	-	
	3	-2.58	-	-	-	-	+	-	+	-	+	-	
	4	-4.75	-	-	-	-	+	-	+	-	+	-	
2008	1	-5.86	-	-	-	-	+	-	+	-	+	-	
	2	-6.15	-	-	-	-	-	-	+	-	+	-	
	3	-8.37	-	-	-	-	-	-	+	-	+	-	
	4	-7.91	-	-	-	-	-	-	+	-	+	-	
2009	1	-4.80	-	-	-	-	-	-	+	-	+	-	
	2	-3.92	-	+	-	-	-	-	+	-	+	-	
	3	-3.23	-	+	-	-	-	-	+	-	+	-	
	4	-4.42	-	+	-	-	-	-	+	-	+	-	
2010	1	-7.53	-	-	-	-	-	-	+	-	+	-	
	2	-7.83	-	-	-	-	-	-	+	-	+	-	
	3	-5.54	-	+	+	-	-	-	+	-	+	-	
	4	-2.25	-	+	+	+	-	-	-	-	+	-	
2011	1	-3.32	-	+	+	+	-	-	-	-	+	-	

