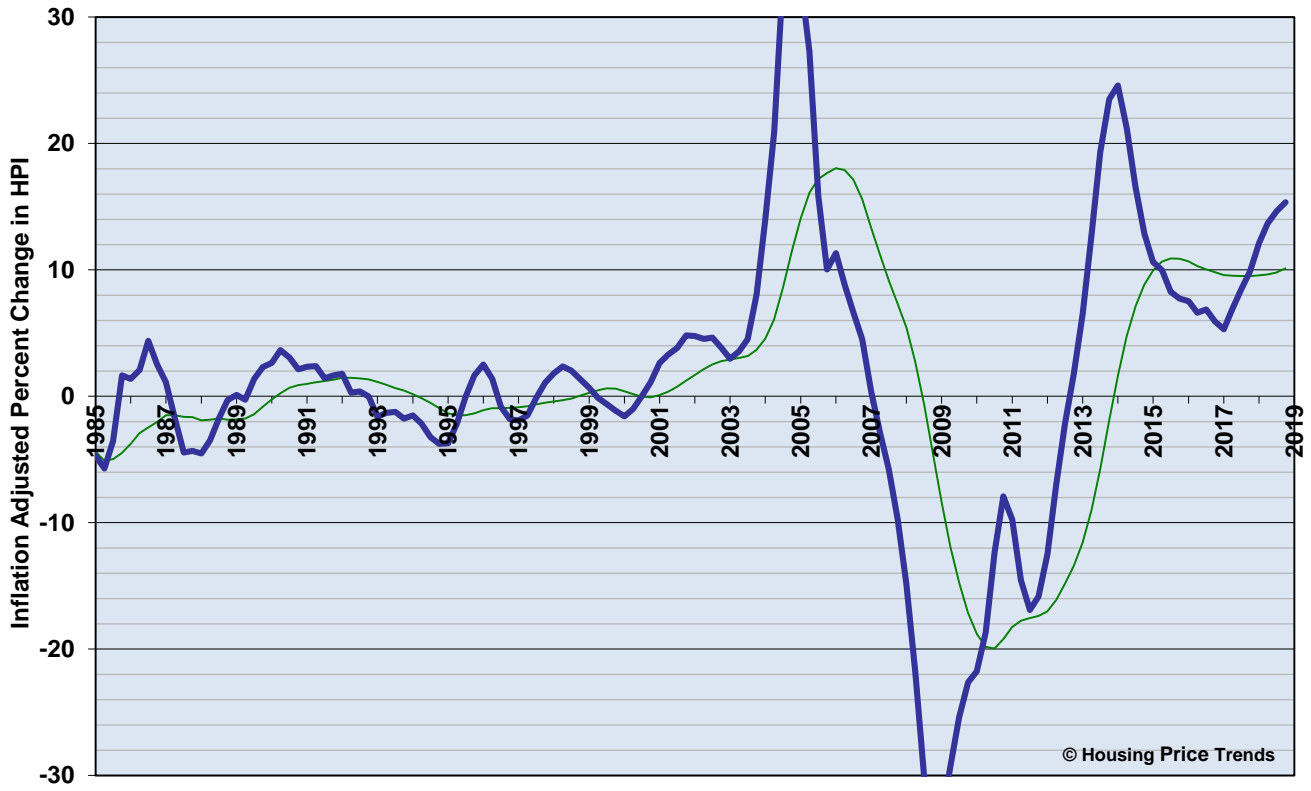
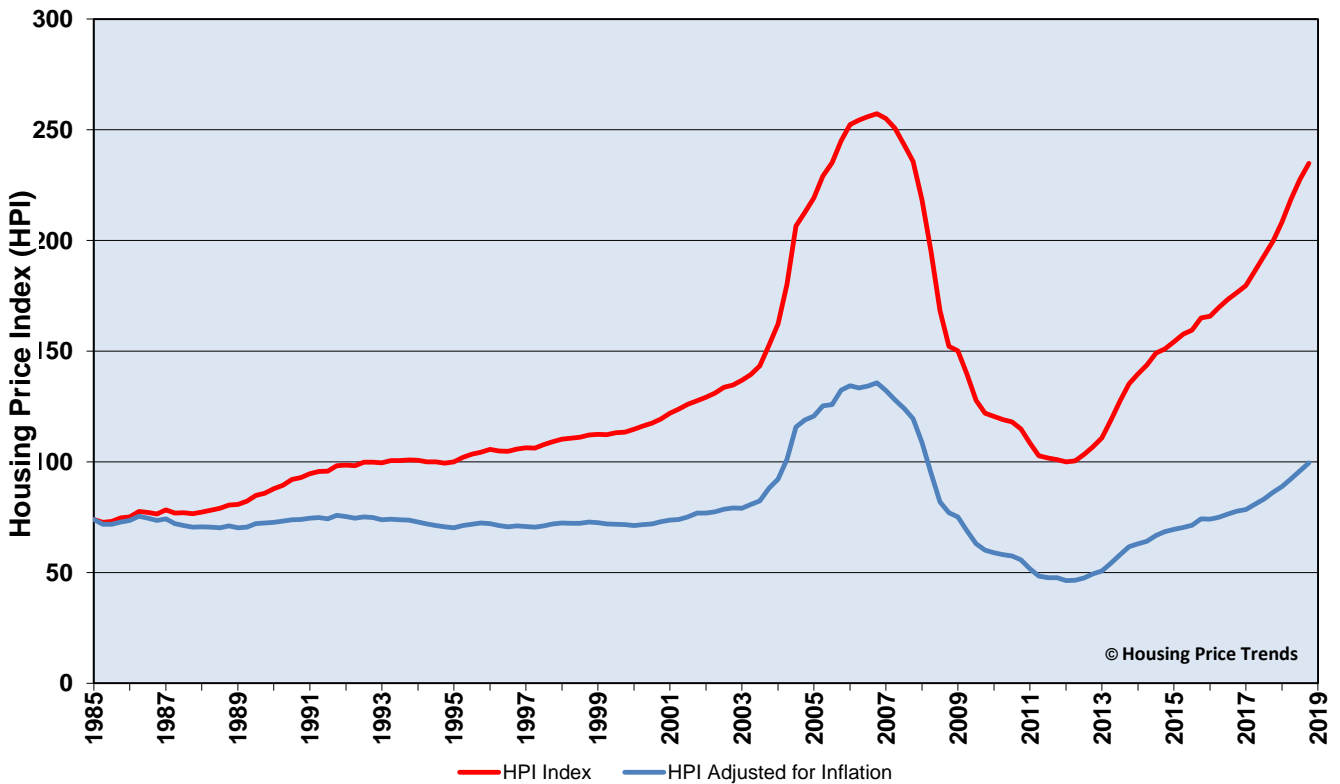


Las Vegas-Henderson-Paradise, NV



Las Vegas-Henderson-Paradise, NV



# Housing Price Trends™

Las Vegas-Henderson-Paradise, NV

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1	-4.70	-	+	-	-	-	-	-	-	+	-	
	2	-5.73	-	+	-	-	-	-	-	-	+	-	
	3	-3.54	-	+	+	-	-	+	-	-	+	-	
	4	1.65	-	+	+	+	-	-	+	-	+	+	
1986	1	1.38	-	+	+	+	-	-	-	-	+	+	
	2	2.07	-	+	+	+	-	-	-	+	+	+	
	3	4.38	-	+	+	+	-	-	-	+	+	+	
	4	2.50	-	+	+	+	-	-	-	+	+	+	
1987	1	1.12	-	+	+	+	-	-	+	+	-	+	
	2	-1.74	-	-	+	+	-	-	-	+	-	-	
	3	-4.45	-	-	+	-	-	-	-	+	-	-	
	4	-4.31	-	-	-	-	-	-	+	+	-	+	
1988	1	-4.53	-	-	-	-	-	-	+	+	-	+	
	2	-3.50	-	-	-	-	-	-	+	+	-	+	
	3	-1.73	-	-	-	+	-	-	+	+	-	+	
	4	-0.31	-	+	-	+	-	-	+	-	-	+	
1989	1	0.10	-	+	-	+	-	-	+	-	-	+	
	2	-0.28	-	+	-	+	-	-	+	-	-	+	
	3	1.37	-	+	+	+	-	-	+	-	-	+	
	4	2.32	-	+	+	+	-	-	+	-	+	+	
1990	1	2.64	-	+	+	+	-	-	+	-	+	+	
	2	3.65	-	+	+	+	-	-	+	+	+	+	
	3	3.07	-	+	+	+	-	-	+	+	+	+	
	4	2.14	-	+	+	+	-	-	+	+	+	+	
1991	1	2.34	-	+	+	+	-	-	-	+	+	+	
	2	2.38	-	+	+	+	-	-	-	+	+	+	
	3	1.43	-	-	+	+	-	-	+	+	-	+	
	4	1.64	-	-	+	+	-	-	+	+	-	+	
1992	1	1.77	-	-	-	+	+	-	+	+	-	+	
	2	0.29	-	-	-	-	+	-	+	+	-	+	
	3	0.38	-	-	-	-	+	-	+	+	-	+	
	4	-0.03	-	-	-	-	+	-	+	+	-	+	
1993	1	-1.61	-	-	-	-	+	-	+	-	-	+	
	2	-1.30	-	-	-	-	+	-	-	-	-	+	
	3	-1.24	-	-	-	-	-	-	-	-	-	+	
	4	-1.75	-	-	-	-	-	-	-	-	-	+	
1994	1	-1.51	-	-	-	-	-	-	-	-	-	+	
	2	-2.17	-	-	-	-	-	-	-	-	-	+	
	3	-3.23	-	-	-	-	-	-	-	-	-	+	
	4	-3.76	-	-	-	-	-	-	-	-	-	+	
1995	1	-3.71	-	-	-	-	-	-	-	-	-	+	
	2	-2.20	-	+	-	-	-	-	-	-	-	+	
	3	-0.02	-	+	+	+	-	-	-	-	-	+	
	4	1.64	-	+	+	+	-	-	-	-	-	+	
1996	1	2.51	-	+	+	+	-	-	+	-	+	+	
	2	1.37	-	+	+	+	-	-	-	-	-	+	
	3	-0.83	-	+	+	+	-	-	-	+	-	+	
	4	-1.81	-	-	+	-	-	-	-	+	-	+	
1997	1	-1.92	-	-	+	-	-	-	-	+	-	+	
	2	-1.52	-	-	+	-	-	-	-	+	-	+	
	3	-0.15	-	-	+	+	-	-	+	+	-	+	
	4	1.06	-	+	+	+	-	-	+	+	-	+	

# Housing Price Trends™

Las Vegas-Henderson-Paradise, NV

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	1.81	-	+	+	+	-	+	+	-	+	+	
	2	2.36	-	+	-	+	-	+	+	+	+	+	
	3	2.04	-	+	+	+	-	+	+	+	+	+	
	4	1.35	-	+	+	+	-	+	+	-	+	+	
1999	1	0.65	-	+	+	+	-	+	+	-	+	-	
	2	-0.11	-	-	+	-	-	+	+	-	+	-	
	3	-0.62	-	-	+	-	-	+	+	-	+	-	
	4	-1.13	-	-	-	-	-	+	+	-	+	-	
2000	1	-1.59	-	-	-	-	-	-	+	-	+	-	
	2	-1.00	-	-	-	-	-	-	+	-	+	-	
	3	0.03	-	+	-	+	-	-	-	-	+	-	
	4	1.12	-	+	-	+	-	-	-	-	+	+	
2001	1	2.63	-	+	+	+	-	+	-	+	+	+	
	2	3.31	-	+	+	+	-	+	-	+	+	+	
	3	3.83	-	+	+	+	+	+	-	+	+	+	
	4	4.81	-	+	+	+	+	+	+	+	+	+	
2002	1	4.78	-	+	+	+	+	+	+	+	+	+	
	2	4.53	-	+	+	+	+	+	+	+	+	+	
	3	4.65	-	+	+	+	+	+	+	+	+	+	
	4	3.84	-	+	+	+	+	+	+	+	+	+	
2003	1	2.97	-	-	+	+	+	+	+	+	+	+	
	2	3.54	-	-	+	+	+	+	+	+	+	+	
	3	4.51	-	+	+	+	+	+	+	+	+	+	
	4	8.05	+	+	+	+	+	+	+	+	+	+	BUY
2004	1	13.95	+	+	+	+	+	+	+	+	+	+	
	2	20.91	+	+	+	+	+	+	+	+	+	+	
	3	32.91	+	+	+	+	+	+	+	+	+	+	
	4	37.63	+	+	+	+	+	+	+	+	+	+	
2005	1	32.90	+	+	+	+	+	+	+	+	+	+	
	2	27.28	+	+	+	+	+	+	+	+	+	+	
	3	15.81	+	-	+	+	+	+	+	+	+	+	
	4	10.03	+	-	+	-	+	+	+	+	+	+	
2006	1	11.32	+	-	+	-	+	+	+	+	+	+	
	2	8.85	+	-	-	-	+	+	+	+	+	+	
	3	6.58	+	-	-	-	+	+	+	+	+	+	
	4	4.51	-	-	-	-	+	-	+	+	+	+	
2007	1	0.39	-	-	-	-	+	-	-	-	-	-	SELL
	2	-2.81	-	-	-	-	+	-	-	-	-	-	
	3	-5.77	-	-	-	-	+	-	-	-	-	-	
	4	-9.75	-	-	-	-	+	-	-	-	-	-	
2008	1	-14.85	-	-	-	-	-	-	+	-	-	-	
	2	-21.83	-	-	-	-	-	-	+	-	-	-	
	3	-29.93	-	-	-	-	-	-	+	-	-	-	
	4	-34.72	-	-	-	-	-	-	+	-	-	-	
2009	1	-33.30	-	-	-	-	-	-	+	-	+	-	
	2	-29.23	-	-	-	-	-	-	+	-	+	-	
	3	-25.38	-	-	-	-	-	-	+	-	+	-	
	4	-22.62	-	+	-	-	-	-	+	-	+	-	
2010	1	-21.77	-	+	-	-	-	-	+	-	+	-	
	2	-18.67	-	+	-	-	-	-	+	-	+	-	
	3	-12.30	-	+	+	+	-	-	+	-	+	-	
	4	-7.93	-	+	+	+	-	-	+	-	+	-	
2011	1	-9.77	-	+	+	+	-	-	-	-	+	-	

