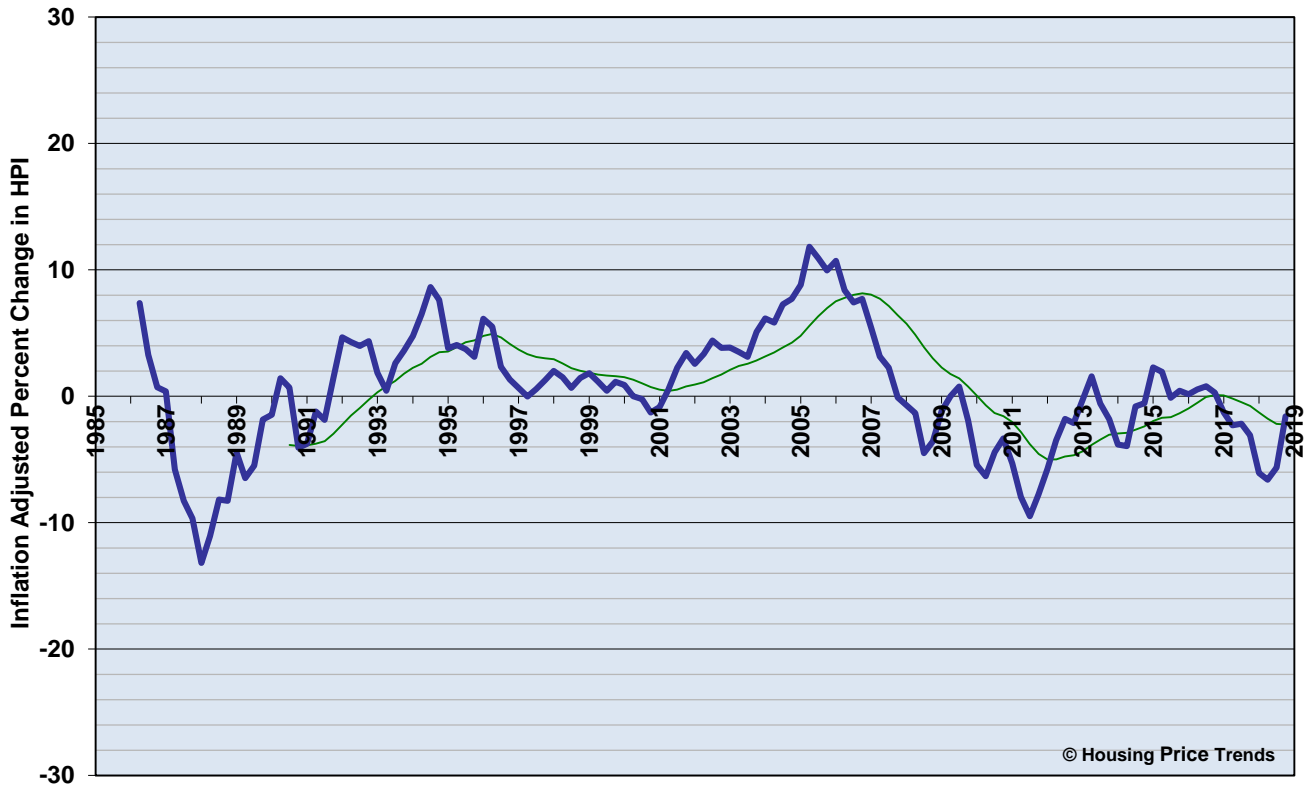
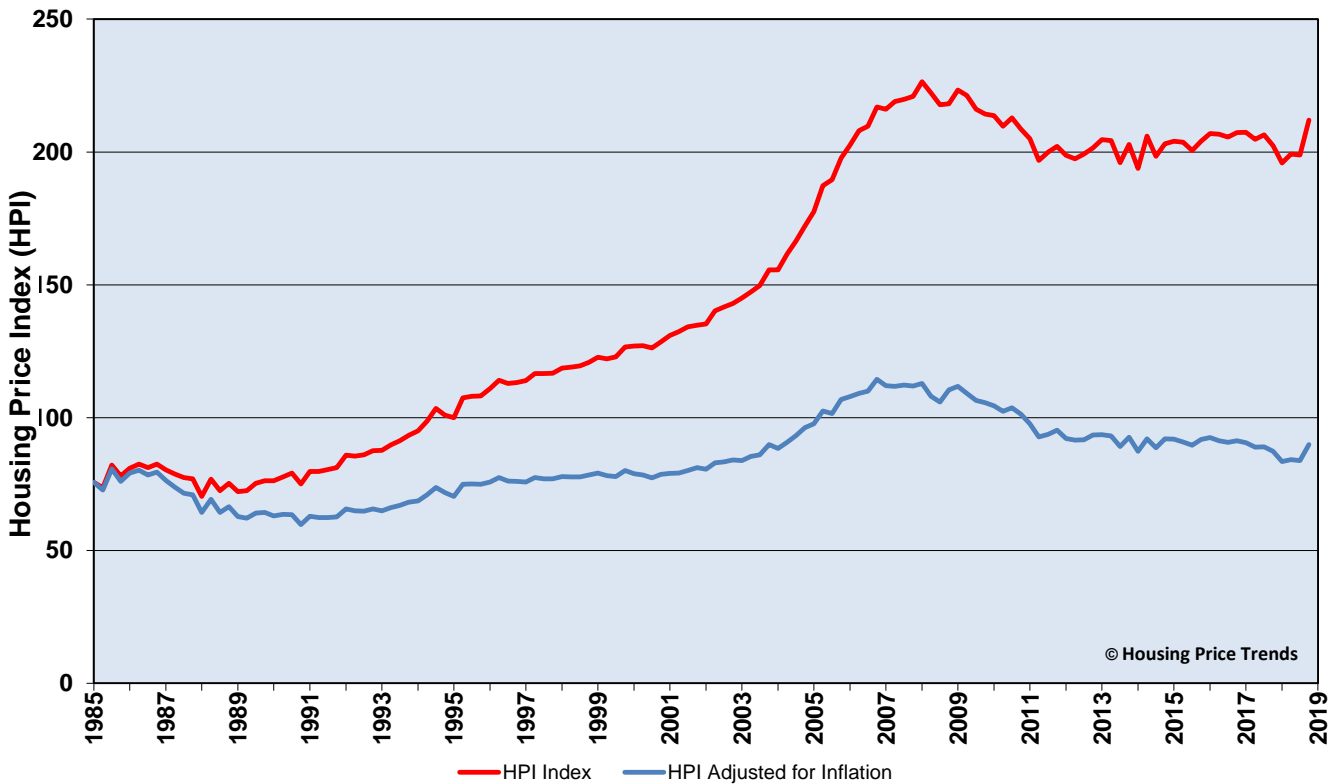


Farmington, NM



Farmington, NM



# Housing Price Trends™

## Farmington, NM

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2	7.38	+								+		+	
	3	3.27	-								+	+	+	
	4	0.71	-								-	-	-	
1987	1	0.38	-								-	+	-	
	2	-5.80	-								-	-	-	
	3	-8.27	-								-	+	-	
	4	-9.67	-								-	+	-	
1988	1	-13.18	-								-	-	-	
	2	-11.05	-	-							-	+	-	
	3	-8.16	-	-	-						-	+	-	
	4	-8.27	-	-	-						-	+	-	
1989	1	-4.46	-	+	-						-	+	-	
	2	-6.47	-	+	-						-	+	-	
	3	-5.49	-	+	+						-	+	-	
	4	-1.83	-	+	+						-	+	-	
1990	1	-1.46	-	+	+						-	+	-	
	2	1.42	-	+	+						-	+	+	
	3	0.70	-	+	+	+	-		+		-	+	-	
	4	-4.07	-	-	+	+	-		-	+	-	-	-	
1991	1	-3.75	-	-	+	+	-		-	+	-	+	-	
	2	-1.20	-	+	+	+	-		-	+	-	+	-	
	3	-1.86	-	+	+	+	-		-	+	-	+	-	
	4	1.50	-	+	+	+	-		+	+	-	+	+	
1992	1	4.65	-	+	+	+	-		+	+	+	+	+	
	2	4.29	-	+	+	+	-		+	+	+	+	+	
	3	3.99	-	+	+	+	-		+	+	+	+	+	
	4	4.35	-	+	+	+	-		+	+	+	+	+	
1993	1	1.86	-	+	+	+	-		+	+	-	+	+	
	2	0.43	-	-	+	+	-		+	+	-	+	-	
	3	2.62	-	+	+	+	-		+	+	+	+	+	
	4	3.59	-	+	+	+	+		+	+	+	+	+	
1994	1	4.78	-	+	+	+	+		+	+	+	+	+	
	2	6.50	+	+	+	+	+		+	+	+	+	+	BUY
	3	8.65	+	+	+	+	+		+	+	+	+	+	
	4	7.64	+	+	+	+	+		+	+	+	+	+	
1995	1	3.79	-	-	-	+	+		+	+	+	+	+	
	2	4.04	-	-	+	+	+		+	+	+	+	+	
	3	3.73	-	-	+	+	+		+	+	+	+	+	
	4	3.12	-	-	+	-	+		+	+	+	+	+	
1996	1	6.13	+	+	+	+	+		+	+	+	+	+	
	2	5.51	+	+	+	+	+		+	+	+	+	+	
	3	2.34	-	-	-	-	+		-	+	+	-	+	SELL
	4	1.33	-	-	-	-	+		-	+	-	+	+	
1997	1	0.67	-	-	-	-	+		-	-	-	+	-	
	2	-0.02	-	-	-	-	+		-	-	-	+	-	
	3	0.56	-	-	-	-	+		-	-	-	+	-	
	4	1.26	-	-	-	-	+		+	-	-	+	+	

# Housing Price Trends™

Farmington, NM

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.00	-	-	-	-	+	-	-	-	+	+	
	2	1.49	-	-	-	-	+	-	-	-	+	+	
	3	0.65	-	-	-	-	+	-	+	-	+	-	
	4	1.44	-	+	-	-	+	-	+	-	+	+	
1999	1	1.82	-	+	+	-	+	-	+	-	+	+	
	2	1.18	-	+	+	-	+	-	-	-	+	+	
	3	0.43	-	-	+	-	+	-	-	-	+	-	
	4	1.14	-	-	+	-	+	-	-	-	+	+	
2000	1	0.89	-	-	-	-	+	-	-	-	+	-	
	2	0.00	-	-	-	-	+	-	+	-	+	-	
	3	-0.23	-	-	-	-	+	-	+	-	+	-	
	4	-1.28	-	-	-	-	+	-	-	-	+	-	
2001	1	-0.85	-	-	-	-	+	-	-	-	+	-	
	2	0.52	-	+	-	-	-	-	-	-	+	-	
	3	2.25	-	+	+	+	+	+	-	+	+	+	
	4	3.41	-	+	+	+	+	+	-	+	+	+	
2002	1	2.56	-	+	+	+	+	+	-	+	+	+	
	2	3.35	-	+	+	+	+	+	-	+	+	+	
	3	4.40	-	+	+	+	+	+	+	+	+	+	
	4	3.83	-	+	+	+	+	+	+	+	+	+	
2003	1	3.85	-	+	+	+	+	+	+	+	+	+	
	2	3.49	-	+	+	+	+	+	+	+	+	+	
	3	3.12	-	-	+	+	+	+	+	+	+	+	
	4	5.09	+	+	+	+	+	+	+	+	+	+	BUY
2004	1	6.16	+	+	+	+	+	+	+	+	+	+	
	2	5.84	+	+	+	+	+	+	+	+	+	+	
	3	7.28	+	+	+	+	+	+	+	+	+	+	
	4	7.71	+	+	+	+	+	+	+	+	+	+	
2005	1	8.82	+	+	+	+	+	+	+	+	+	+	
	2	11.82	+	+	+	+	+	+	+	+	+	+	
	3	10.91	+	+	+	+	+	+	+	+	+	+	
	4	9.95	+	+	+	+	+	+	+	+	+	+	
2006	1	10.72	+	+	+	+	+	+	+	+	+	+	
	2	8.40	+	-	+	+	+	+	+	+	+	+	
	3	7.43	+	-	+	+	+	+	+	+	+	+	
	4	7.70	+	-	+	+	+	+	+	+	+	+	
2007	1	5.41	+	-	-	-	+	+	+	+	+	+	
	2	3.14	-	-	-	-	+	-	+	+	+	+	
	3	2.26	-	-	-	-	+	-	+	+	+	+	
	4	-0.09	-	-	-	-	+	-	-	-	+	-	SELL
2008	1	-0.70	-	-	-	-	+	-	+	-	+	-	
	2	-1.32	-	-	-	-	+	-	+	-	+	-	
	3	-4.50	-	-	-	-	+	-	+	-	-	-	
	4	-3.55	-	-	-	-	+	-	+	-	+	-	
2009	1	-1.19	-	-	-	-	-	-	+	-	+	-	
	2	0.00	-	+	-	-	-	-	+	-	+	-	
	3	0.77	-	+	-	-	-	-	+	-	+	-	
	4	-1.91	-	-	-	-	-	-	+	-	-	-	
2010	1	-5.43	-	-	-	-	-	-	+	-	-	-	
	2	-6.33	-	-	-	-	-	-	+	-	+	-	
	3	-4.41	-	-	-	-	-	-	+	-	+	-	
	4	-3.34	-	-	+	-	-	-	+	-	+	-	
2011	1	-5.32	-	-	-	-	-	-	+	-	+	-	

