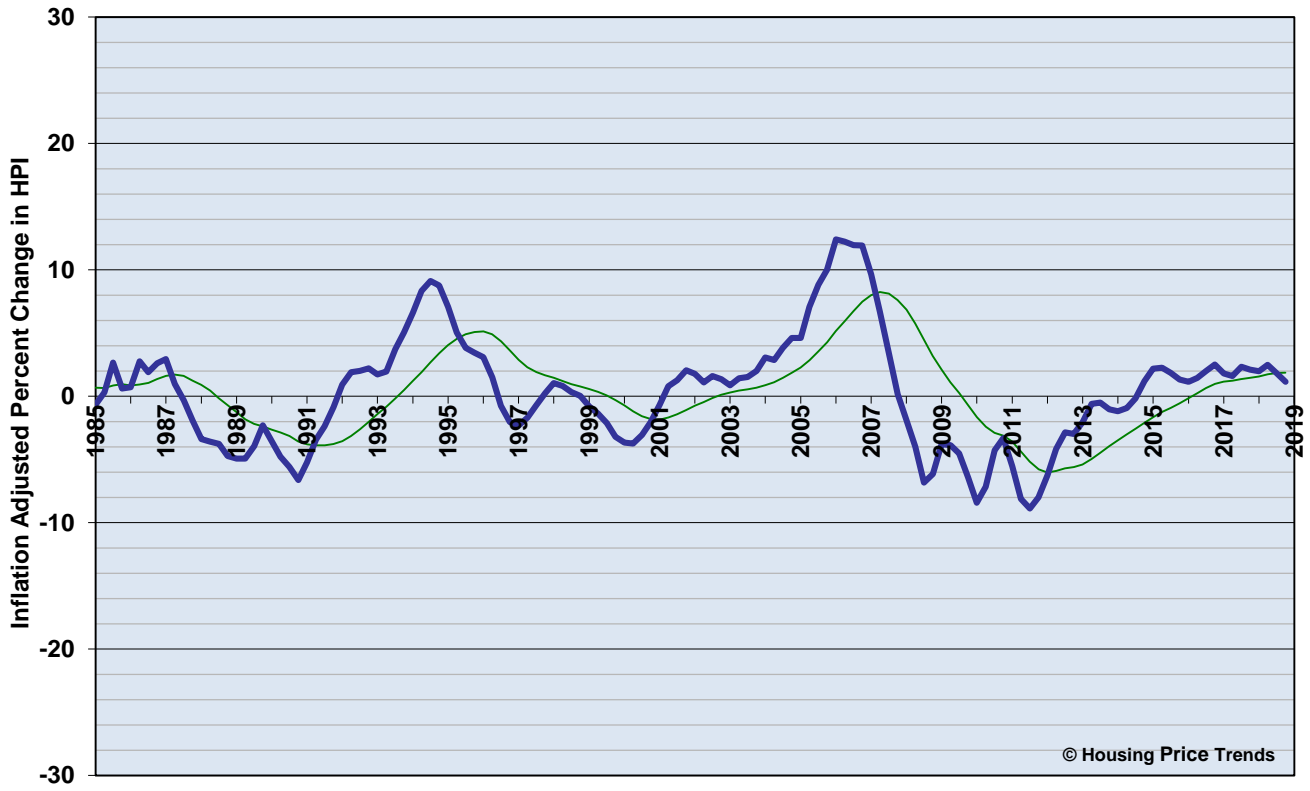
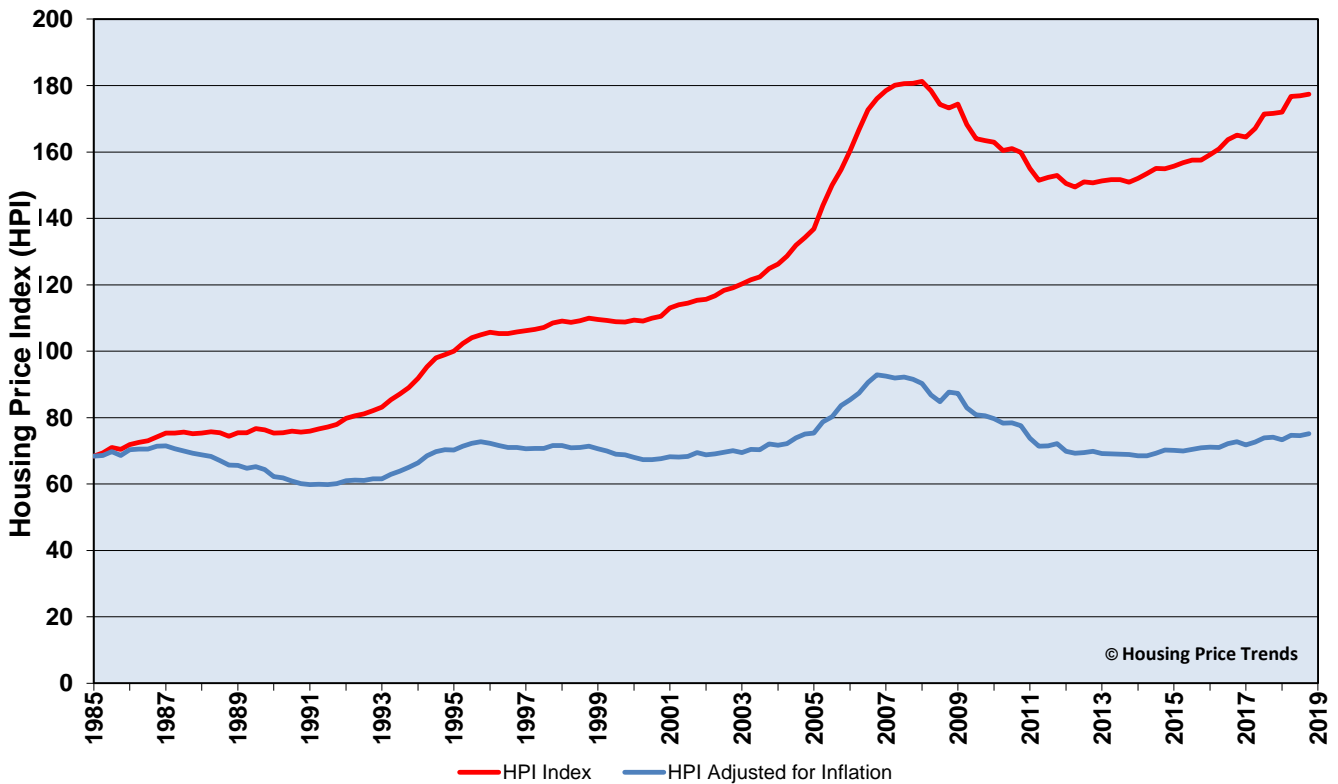


Albuquerque, NM



Albuquerque, NM



# Housing Price Trends™

## Albuquerque, NM

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal		
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3			
1985	1	-0.69	-	-	-	-	-	+	+	-	+	-			
	2	0.31	-	-	-	+	-	+	+	-	+	-			
	3	2.68	-	+	+	+	-	+	+	+	+	+			
	4	0.62	-	-	-	+	-	+	+	-	+	-			
1986	1	0.72	-	-	-	+	+	+	+	-	+	-			
	2	2.77	-	+	-	+	+	+	-	+	+	+			
	3	1.90	-	+	-	+	+	+	-	-	+	+			
	4	2.61	-	+	+	+	+	+	-	+	+	+			
1987	1	2.94	-	+	+	+	+	+	-	+	+	+			
	2	0.97	-	-	+	-	+	+	-	-	+	-			
	3	-0.32	-	-	-	-	+	-	+	-	+	-			
	4	-1.90	-	-	-	-	+	-	-	-	+	-			
1988	1	-3.39	-	-	-	-	+	-	-	-	+	-			
	2	-3.59	-	-	-	-	-	-	-	-	+	-			
	3	-3.76	-	-	-	-	-	-	-	-	+	-			
	4	-4.72	-	-	-	-	-	-	-	-	+	-			
1989	1	-4.93	-	-	-	-	-	-	-	-	+	-			
	2	-4.92	-	-	-	-	-	-	-	-	+	-			
	3	-3.94	-	-	-	-	-	-	-	-	+	-			
	4	-2.31	-	+	-	-	-	-	-	-	+	-			
1990	1	-3.55	-	+	-	-	-	-	-	-	+	-			
	2	-4.77	-	-	-	-	-	-	-	-	+	-			
	3	-5.58	-	-	-	-	-	-	-	-	+	-			
	4	-6.63	-	-	-	-	-	-	-	-	+	-			
1991	1	-5.22	-	-	-	-	-	-	-	-	+	-			
	2	-3.44	-	+	+	-	-	-	-	-	+	-			
	3	-2.38	-	+	+	+	-	-	-	-	+	-			
	4	-0.86	-	+	+	+	-	-	-	-	+	-			
1992	1	0.93	-	+	+	+	-	+	+	-	+	-			
	2	1.91	-	+	+	+	-	+	+	-	+	+			
	3	2.02	-	+	+	+	-	+	+	+	+	+			
	4	2.22	-	+	+	+	-	+	+	+	+	+			
1993	1	1.72	-	+	+	+	-	+	+	-	+	+			
	2	1.96	-	+	+	+	-	+	+	-	+	+			
	3	3.72	-	+	+	+	-	+	+	+	+	+			
	4	5.05	+	+	+	+	-	+	+	+	+	+			
1994	1	6.61	+	+	+	+	-	+	+	+	+	+	BUY		
	2	8.33	+	+	+	+	-	+	+	+	+	+		BUY	
	3	9.12	+	+	+	+	+	+	+	+	+	+			BUY
	4	8.77	+	+	+	+	+	+	+	+	+	+			
1995	1	7.07	+	+	+	+	+	+	+	+	+	+	BUY		
	2	5.04	+	-	+	+	+	+	+	+	+	+		BUY	
	3	3.83	-	-	+	+	+	+	+	+	+	+			BUY
	4	3.44	-	-	-	-	+	+	+	+	+	+			
1996	1	3.09	-	-	-	-	+	+	+	+	+	+	SELL		
	2	1.51	-	-	-	-	+	+	+	-	+	+		SELL	
	3	-0.76	-	-	-	-	+	-	+	-	+	-			SELL
	4	-2.05	-	-	-	-	+	-	-	-	+	-			
1997	1	-2.31	-	-	-	-	+	-	-	-	+	-	SELL		
	2	-1.70	-	-	-	-	+	-	-	-	+	-		SELL	
	3	-0.74	-	-	-	-	+	-	-	-	+	-			SELL
	4	0.22	-	+	-	-	-	-	-	-	+	-			

# Housing Price Trends™

Albuquerque, NM

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	1.05	-	+	-	-	-	-	+	-	+	+	
	2	0.82	-	+	-	-	-	-	+	-	+	-	
	3	0.35	-	+	-	-	-	-	+	-	+	-	
	4	0.03	-	+	+	-	-	-	+	-	+	-	
1999	1	-0.80	-	-	+	-	-	-	+	-	+	-	
	2	-1.35	-	-	+	-	-	-	+	-	+	-	
	3	-2.13	-	-	-	-	-	-	+	-	+	-	
	4	-3.21	-	-	-	-	-	-	-	-	+	-	
2000	1	-3.67	-	-	-	-	-	-	-	-	+	-	
	2	-3.75	-	-	-	-	-	-	-	-	+	-	
	3	-3.05	-	-	-	-	-	-	-	-	+	-	
	4	-2.05	-	+	-	-	-	-	-	-	+	-	
2001	1	-0.66	-	+	-	+	-	-	+	-	-	+	-
	2	0.80	-	+	+	+	-	-	+	-	-	+	-
	3	1.28	-	+	+	+	-	-	+	-	-	+	+
	4	2.07	-	+	+	+	-	-	+	-	+	+	+
2002	1	1.79	-	+	+	+	-	-	+	-	-	+	+
	2	1.09	-	+	+	+	-	-	+	+	-	+	+
	3	1.60	-	+	+	+	-	-	+	+	-	+	+
	4	1.35	-	+	+	+	-	-	+	+	-	+	+
2003	1	0.86	-	-	+	+	-	-	+	+	-	+	-
	2	1.42	-	+	+	+	-	-	+	+	-	+	+
	3	1.52	-	+	+	+	-	-	+	+	-	+	+
	4	1.99	-	+	+	+	-	-	+	+	-	+	+
2004	1	3.06	-	+	+	+	-	-	+	+	+	+	+
	2	2.87	-	+	+	+	-	-	+	+	+	+	+
	3	3.83	-	+	+	+	+	-	+	+	+	+	+
	4	4.62	-	+	+	+	+	-	+	+	+	+	+
2005	1	4.61	-	+	+	+	+	-	+	+	+	+	+
	2	7.08	+	+	+	+	+	-	+	+	+	+	BUY
	3	8.82	+	+	+	+	+	-	+	+	+	+	+
	4	10.00	+	+	+	+	+	-	+	+	+	+	+
2006	1	12.40	+	+	+	+	+	-	+	+	+	+	+
	2	12.22	+	+	+	+	+	-	+	+	+	+	+
	3	11.96	+	+	+	+	+	-	+	+	+	+	+
	4	11.94	+	+	+	+	+	-	+	+	+	+	+
2007	1	9.65	+	-	+	+	+	-	+	+	+	+	+
	2	6.71	+	-	+	+	+	-	+	+	+	+	+
	3	3.45	-	-	-	-	+	-	+	+	+	+	+
	4	0.16	-	-	-	-	+	-	+	-	-	-	SELL
2008	1	-1.88	-	-	-	-	+	-	+	-	+	-	
	2	-4.00	-	-	-	-	+	-	-	-	+	-	
	3	-6.83	-	-	-	-	+	-	-	-	-	-	
	4	-6.15	-	-	-	-	+	-	-	-	+	-	
2009	1	-3.79	-	-	-	-	-	-	-	-	+	-	
	2	-3.87	-	-	-	-	-	-	-	-	+	-	
	3	-4.52	-	-	-	-	-	-	+	-	+	-	
	4	-6.42	-	-	-	-	-	-	+	-	+	-	
2010	1	-8.41	-	-	-	-	-	-	-	+	+	-	
	2	-7.15	-	-	-	-	-	-	-	+	+	-	
	3	-4.28	-	+	-	-	-	-	-	+	+	-	
	4	-3.30	-	+	+	-	-	-	-	+	+	-	
2011	1	-5.53	-	-	+	-	-	-	-	+	+	-	

