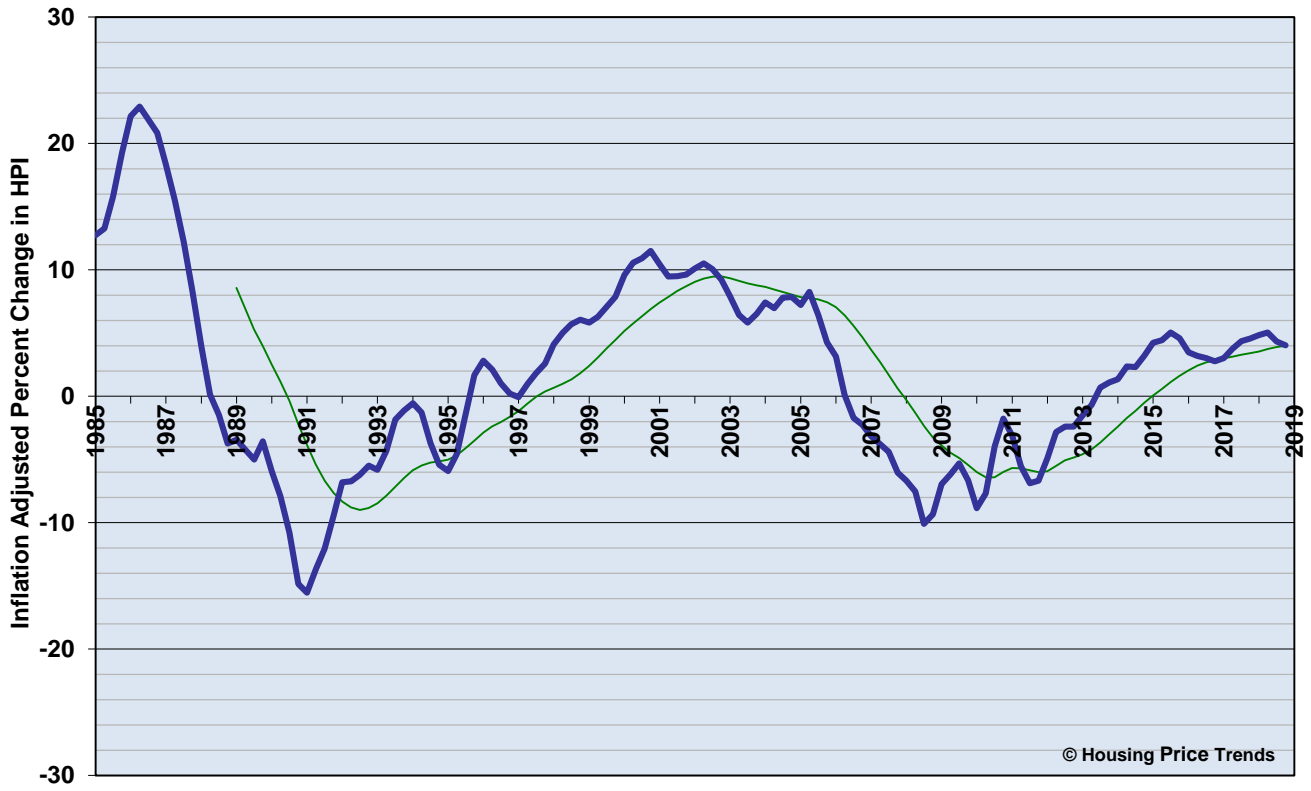
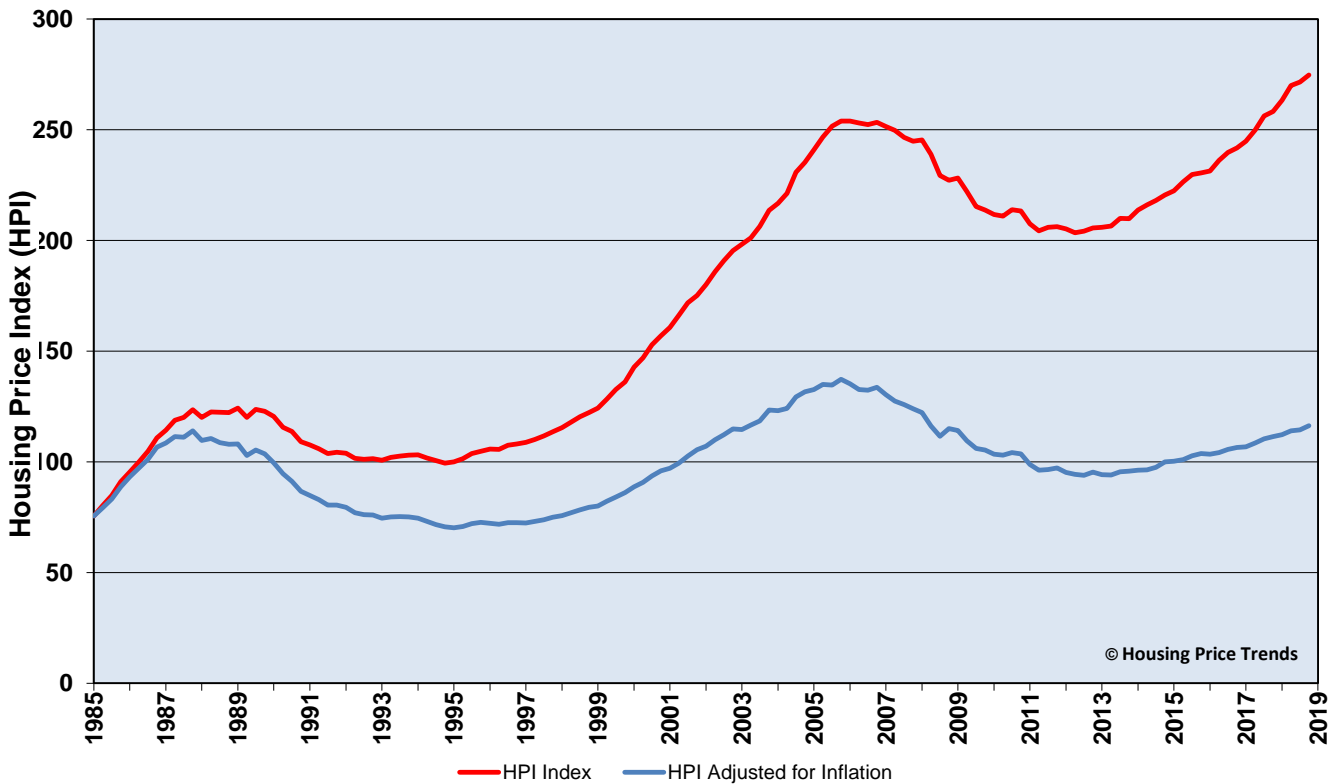


Rockingham County-Strafford County, NH (MSAD)



Rockingham County-Strafford County, NH (MSAD)



# Housing Price Trends™

## Rockingham County-Strafford County, NH (MSAD)

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1	12.73	+								+	+	+	
	2	13.26	+								+	+	+	
	3	15.81	+								+	+	+	
	4	19.28	+								+	+	+	
1986	1	22.15	+								+	+	+	
	2	22.91	+								+	+	+	
	3	21.90	+								+	+	+	
	4	20.83	+	+							+	+	+	
1987	1	18.33	+	-	+						+	+	+	
	2	15.50	+	-	+						+	+	+	
	3	12.19	+	-	-						+	+	+	
	4	8.30	+	-	-						+	+	+	
1988	1	3.93	-	-	-						+	+	+	
	2	0.14	-	-	-						-	-	-	
	3	-1.48	-	-	-						-	+	-	
	4	-3.75	-	-	-						-	+	-	
1989	1	-3.44	-	-	-	-	+			+	-	+	-	
	2	-4.22	-	-	-	-	+		-	+	-	+	-	
	3	-5.02	-	-	-	-	+		-	+	-	+	-	
	4	-3.57	-	-	-	-	-		-	+	-	+	-	
1990	1	-5.95	-	-	-	-	-		-	+	-	+	-	
	2	-7.92	-	-	-	-	-		-	+	-	+	-	
	3	-10.77	-	-	-	-	-		-	+	-	-	-	
	4	-14.85	-	-	-	-	-		-	+	-	-	-	
1991	1	-15.54	-	-	-	-	-		-	+	-	+	-	
	2	-13.66	-	-	-	-	-		-	+	-	+	-	
	3	-12.07	-	-	-	-	-		-	+	-	+	-	
	4	-9.47	-	+	-	-	-		-	+	-	+	-	
1992	1	-6.80	-	+	-	-	-		-	+	-	+	-	
	2	-6.72	-	+	-	+	-		-	-	-	+	-	
	3	-6.23	-	+	+	+	-		-	-	-	+	-	
	4	-5.50	-	+	+	+	-		-	-	-	+	-	
1993	1	-5.82	-	+	+	+	-		-	-	-	+	-	
	2	-4.31	-	+	+	+	-		-	+	-	+	-	
	3	-1.84	-	+	+	+	-		+	+	-	+	-	
	4	-1.14	-	+	+	+	-		+	+	-	+	-	
1994	1	-0.54	-	+	+	+	-		+	+	-	+	-	
	2	-1.29	-	+	+	+	-		+	+	-	+	-	
	3	-3.71	-	-	+	+	-		+	+	-	+	-	
	4	-5.41	-	-	+	+	-		+	+	-	+	-	
1995	1	-5.92	-	-	-	+	-		+	+	-	+	-	
	2	-4.58	-	-	+	+	-		+	+	-	+	-	
	3	-1.39	-	+	+	+	-		+	+	-	+	-	
	4	1.68	-	+	+	+	-		+	+	-	+	+	
1996	1	2.82	-	+	+	+	-		+	+	+	+	+	
	2	2.12	-	+	+	+	-		+	+	+	+	+	
	3	1.03	-	+	+	+	-		+	+	-	+	+	
	4	0.21	-	+	+	+	-		+	+	-	+	-	
1997	1	-0.07	-	+	+	+	-		+	+	-	+	-	
	2	0.98	-	+	+	+	-		+	+	-	+	-	
	3	1.82	-	+	+	+	-		+	+	-	+	+	
	4	2.58	-	+	+	+	-		+	+	+	+	+	

# Housing Price Trends™

Rockingham County-Strafford County, NH (MSAD)

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	4.10	-	+	+	+	-	+	+	+	+	+	
	2	5.02	+	+	+	+	-	+	+	+	+	+	
	3	5.71	+	+	+	+	-	+	+	+	+	+	
	4	6.04	+	+	+	+	+	+	+	+	+	+	BUY
1999	1	5.82	+	+	+	+	+	+	+	+	+	+	
	2	6.28	+	+	+	+	+	+	+	+	+	+	
	3	7.09	+	+	+	+	+	+	+	+	+	+	
	4	7.87	+	+	+	+	+	+	+	+	+	+	
2000	1	9.61	+	+	+	+	+	+	+	+	+	+	
	2	10.56	+	+	+	+	+	+	+	+	+	+	
	3	10.91	+	+	+	+	+	+	+	+	+	+	
	4	11.50	+	+	+	+	+	+	+	+	+	+	
2001	1	10.44	+	+	+	+	+	+	+	+	+	+	
	2	9.48	+	+	+	+	+	+	+	+	+	+	
	3	9.50	+	-	+	+	+	+	+	+	+	+	
	4	9.63	+	-	+	+	+	+	+	+	+	+	
2002	1	10.11	+	-	+	+	+	+	+	+	+	+	
	2	10.51	+	+	+	+	+	+	+	+	+	+	
	3	10.04	+	-	-	+	+	+	+	+	+	+	
	4	9.22	+	-	-	+	+	+	+	+	+	+	
2003	1	7.91	+	-	-	-	+	+	+	+	+	+	
	2	6.45	+	-	-	-	+	+	+	+	+	+	
	3	5.82	+	-	-	-	+	+	+	+	+	+	
	4	6.51	+	-	-	-	+	+	+	+	+	+	
2004	1	7.41	+	-	-	-	+	+	+	+	+	+	
	2	6.97	+	-	-	-	+	+	+	+	+	+	
	3	7.79	+	+	-	-	+	+	+	+	+	+	
	4	7.85	+	+	-	-	+	+	+	+	+	+	
2005	1	7.22	+	+	-	-	+	+	+	+	+	+	
	2	8.26	+	+	+	-	+	+	+	+	+	+	
	3	6.42	+	-	-	-	+	+	+	+	+	+	
	4	4.27	-	-	-	-	+	-	+	+	+	+	
2006	1	3.14	-	-	-	-	+	-	+	+	+	+	
	2	0.11	-	-	-	-	+	-	+	-	-	-	SELL
	3	-1.72	-	-	-	-	+	-	+	-	+	-	
	4	-2.24	-	-	-	-	+	-	+	-	+	-	
2007	1	-3.16	-	-	-	-	+	-	+	-	+	-	
	2	-3.76	-	-	-	-	+	-	+	-	+	-	
	3	-4.41	-	-	-	-	-	-	+	-	+	-	
	4	-6.05	-	-	-	-	-	-	+	-	+	-	
2008	1	-6.68	-	-	-	-	-	-	+	-	+	-	
	2	-7.53	-	-	-	-	-	-	+	-	+	-	
	3	-10.10	-	-	-	-	-	-	+	-	-	-	
	4	-9.34	-	-	-	-	-	-	+	-	+	-	
2009	1	-6.95	-	-	-	-	-	-	+	-	+	-	
	2	-6.17	-	+	-	-	-	-	+	-	+	-	
	3	-5.30	-	+	-	-	-	-	+	-	+	-	
	4	-6.64	-	+	-	-	-	-	+	-	+	-	
2010	1	-8.85	-	-	-	-	-	-	-	-	+	-	
	2	-7.69	-	-	-	-	-	-	-	-	+	-	
	3	-3.97	-	+	+	+	-	-	-	-	+	-	
	4	-1.77	-	+	+	+	-	-	-	-	+	-	
2011	1	-3.14	-	+	+	+	-	-	+	-	+	-	

