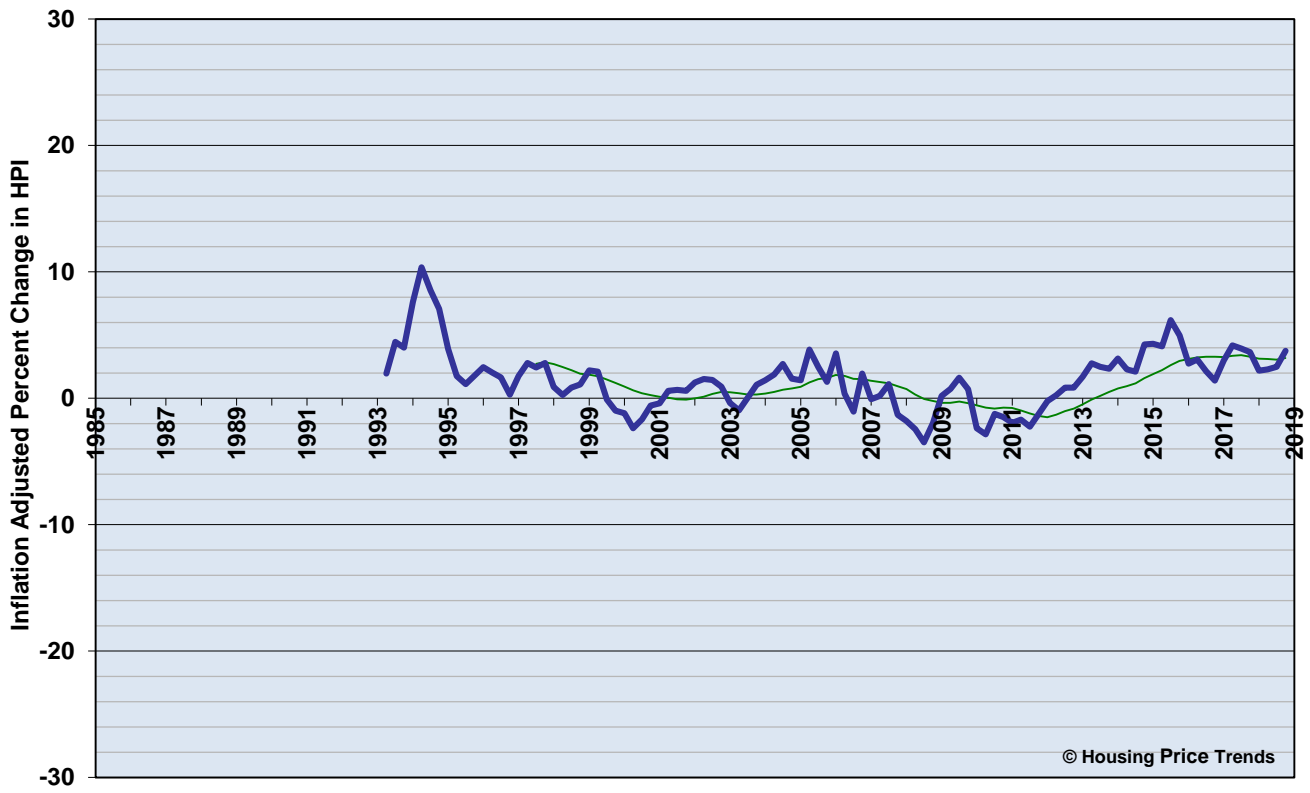
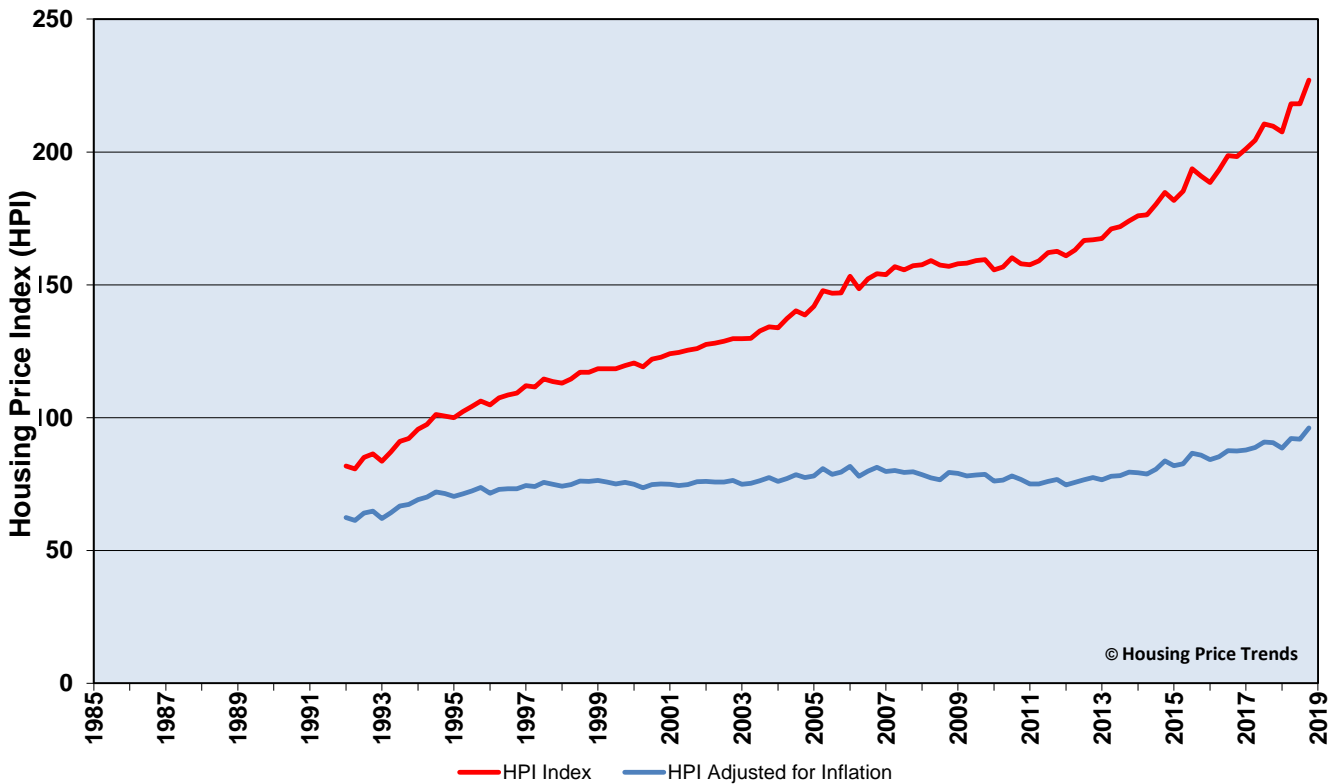


Grand Island, NE



Grand Island, NE



Housing Price Trends™

Grand Island, NE

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1													
	2													
	3													
	4													
1989	1													
	2													
	3													
	4													
1990	1													
	2													
	3													
	4													
1991	1													
	2													
	3													
	4													
1992	1													
	2													
	3													
	4													
1993	1													
	2	1.96	-								-		+	
	3	4.45	-								+	+	+	
	4	4.01	-								+	+	+	
1994	1	7.63	+								+	+	+	
	2	10.35	+								+	+	+	BUY
	3	8.54	+								+	+	+	
	4	7.06	+								+	+	+	
1995	1	3.90	-								+	+	+	
	2	1.75	-	-							-	+	+	
	3	1.13	-	-	-						-	+	+	
	4	1.77	-	-	-						-	+	+	
1996	1	2.46	-	-	-						+	+	+	
	2	2.03	-	-	-						+	+	+	
	3	1.66	-	-	-						-	+	+	
	4	0.28	-	-	-						-	+	-	SELL
1997	1	1.75	-	-	-						-	+	+	
	2	2.80	-	+	-						+	+	+	
	3	2.43	-	+	+	-	+				+	+	+	
	4	2.79	-	+	+	-	+	+	-		+	+	+	

Housing Price Trends™

Grand Island, NE

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	0.89	-	-	-	-	+	-	-	-	+	-	
	2	0.26	-	-	-	-	+	-	+	-	+	-	
	3	0.84	-	-	-	-	+	-	+	-	+	-	
	4	1.09	-	-	-	-	+	-	+	-	+	+	
1999	1	2.22	-	+	+	+	+	-	+	+	+	+	
	2	2.11	-	+	+	+	+	-	-	+	+	+	
	3	-0.09	-	-	-	-	+	-	-	-	+	-	
	4	-0.99	-	-	-	-	+	-	-	-	+	-	
2000	1	-1.18	-	-	-	-	+	-	-	-	+	-	
	2	-2.37	-	-	-	-	-	-	-	-	+	-	
	3	-1.67	-	-	-	-	-	-	-	-	+	-	
	4	-0.57	-	-	-	-	-	-	-	-	+	-	
2001	1	-0.41	-	-	-	-	-	-	-	-	+	-	
	2	0.60	-	+	-	+	-	+	-	-	+	-	
	3	0.66	-	+	-	+	-	-	-	-	+	-	
	4	0.59	-	+	+	+	-	-	-	-	+	-	
2002	1	1.24	-	+	+	+	-	-	-	-	+	+	
	2	1.52	-	+	+	+	-	-	-	-	+	+	
	3	1.45	-	+	+	+	-	+	+	-	+	+	
	4	0.91	-	+	+	+	-	+	+	-	+	-	
2003	1	-0.37	-	-	+	-	-	-	+	-	+	-	
	2	-0.96	-	-	-	-	-	-	+	-	+	-	
	3	0.03	-	-	-	+	-	-	+	-	+	-	
	4	1.06	-	+	+	+	-	-	+	-	+	+	
2004	1	1.42	-	+	+	+	-	+	+	-	+	+	
	2	1.88	-	+	+	+	-	+	+	-	+	+	
	3	2.72	-	+	+	+	-	+	+	+	+	+	
	4	1.55	-	+	+	+	+	+	+	-	+	+	
2005	1	1.42	-	+	+	+	+	+	+	-	+	+	
	2	3.87	-	+	+	+	+	+	+	+	+	+	
	3	2.46	-	+	+	+	+	+	+	+	+	+	
	4	1.30	-	-	+	+	+	+	+	-	+	+	
2006	1	3.55	-	+	+	+	+	+	+	+	+	+	
	2	0.35	-	-	-	-	+	-	+	-	-	-	
	3	-1.06	-	-	-	-	+	-	+	-	+	-	
	4	1.94	-	+	-	+	+	+	+	-	+	+	
2007	1	-0.06	-	-	-	-	+	-	+	-	+	-	
	2	0.19	-	-	-	-	+	-	+	-	+	-	
	3	1.12	-	+	-	-	+	+	-	-	+	+	
	4	-1.30	-	-	-	-	+	-	-	-	+	-	
2008	1	-1.79	-	-	-	-	+	-	-	-	+	-	
	2	-2.46	-	-	-	-	-	-	-	-	+	-	
	3	-3.48	-	-	-	-	-	-	-	-	+	-	
	4	-1.96	-	-	-	-	-	-	-	-	+	-	
2009	1	0.18	-	+	-	-	-	-	-	-	+	-	
	2	0.73	-	+	+	+	-	-	-	-	+	-	
	3	1.62	-	+	+	+	-	+	-	-	+	+	
	4	0.70	-	+	-	+	-	-	-	-	+	-	
2010	1	-2.38	-	-	-	-	-	-	-	-	-	-	
	2	-2.85	-	-	-	-	-	-	-	-	+	-	
	3	-1.24	-	-	+	-	-	-	-	-	+	-	
	4	-1.49	-	-	+	-	-	-	-	-	+	-	
2011	1	-1.94	-	-	+	-	-	-	+	-	+	-	

