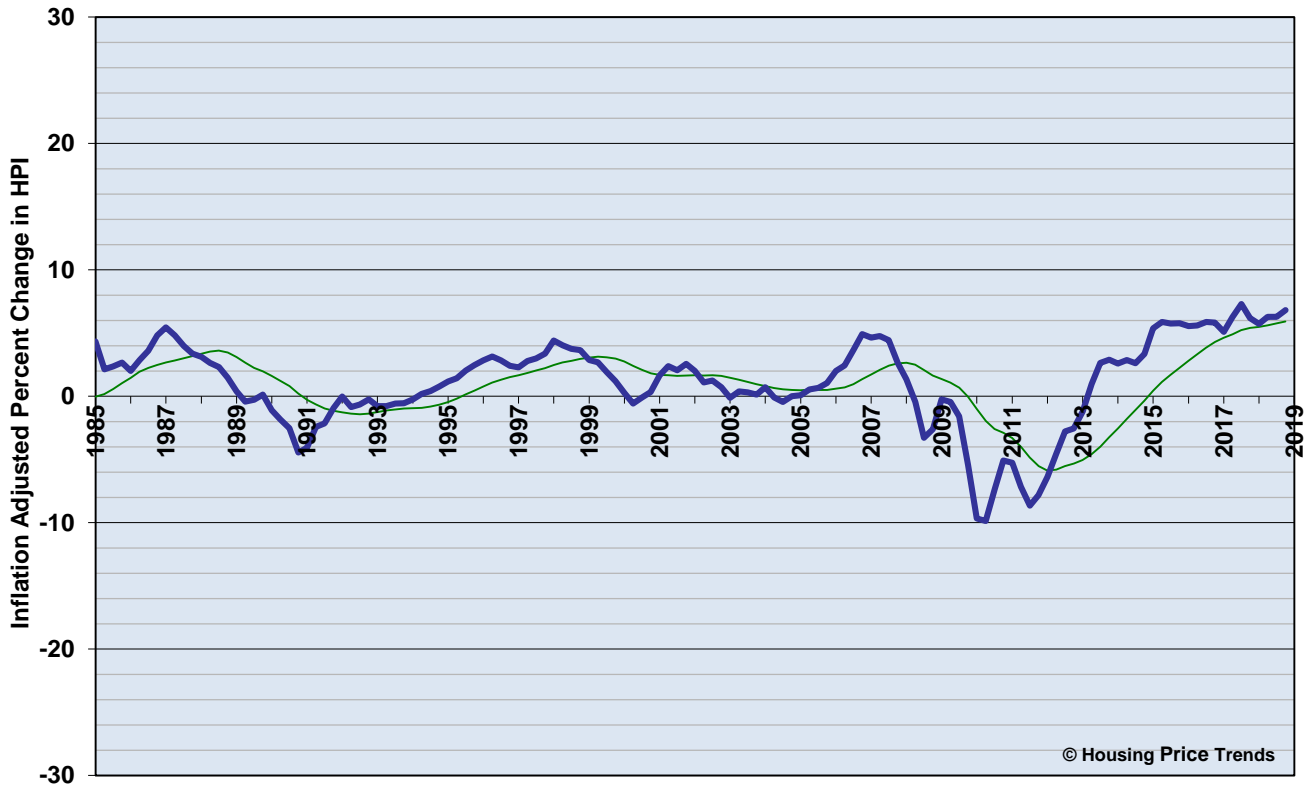
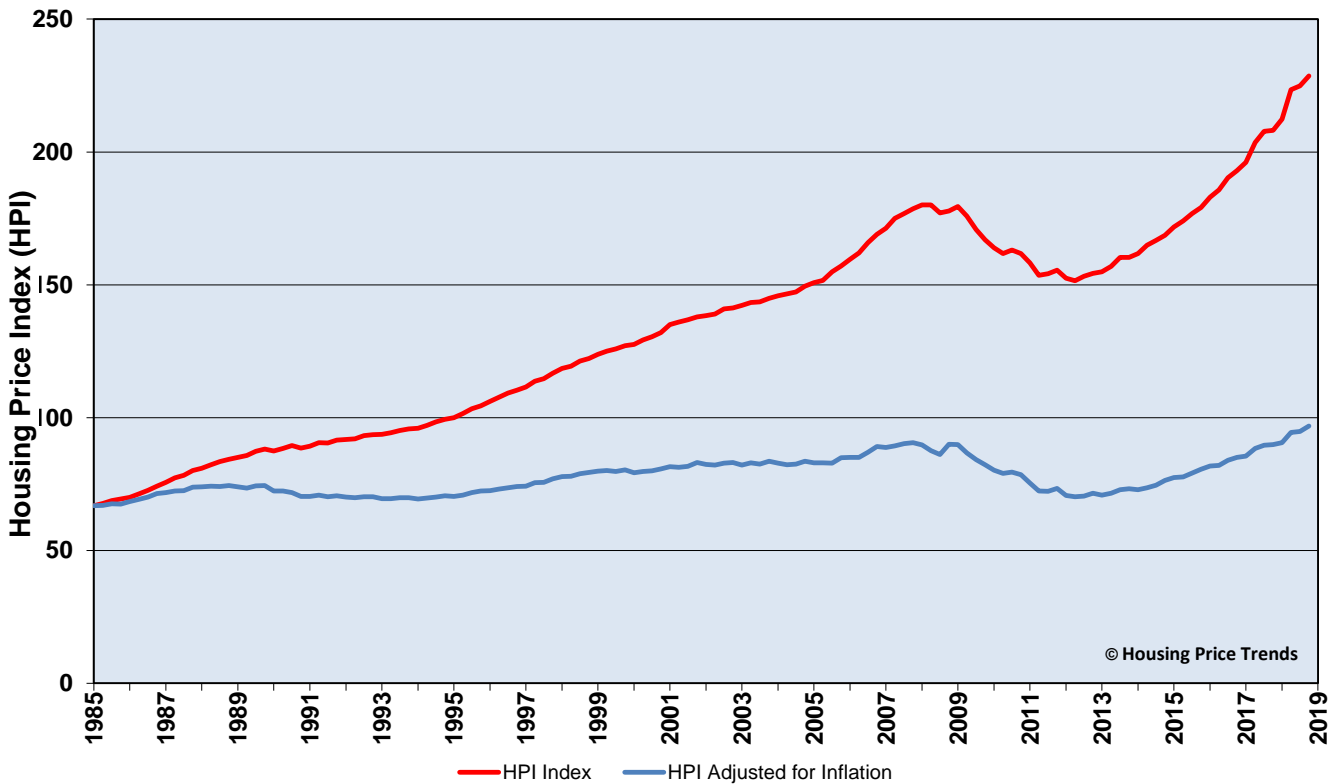


Charlotte-Concord-Gastonia, NC-SC



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# Housing Price Trends™

Charlotte-Concord-Gastonia, NC-SC

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	4.41	-	+	+	+	+	+	+	+	+	+	+	
	2	4.03	-	+	+	+	+	+	+	+	+	+	+	
	3	3.76	-	+	+	+	+	+	+	+	+	+	+	
	4	3.65	-	+	+	+	+	+	+	+	+	+	+	
1999	1	2.86	-	-	+	+	+	+	+	+	+	+	+	
	2	2.69	-	-	+	-	+	+	+	+	+	+	+	
	3	1.91	-	-	-	-	+	+	+	+	-	+	+	
	4	1.20	-	-	-	-	+	-	+	-	-	+	+	
2000	1	0.25	-	-	-	-	+	-	-	-	-	+	-	
	2	-0.57	-	-	-	-	+	-	-	-	-	+	-	
	3	-0.09	-	-	-	-	+	-	-	-	-	+	-	
	4	0.33	-	-	-	-	+	-	-	-	-	+	-	
2001	1	1.66	-	+	-	-	+	-	-	-	-	+	+	
	2	2.39	-	+	-	+	+	-	-	-	+	+	+	
	3	2.06	-	+	-	-	+	-	-	-	+	+	+	
	4	2.56	-	+	+	+	+	-	-	-	+	+	+	
2002	1	2.00	-	+	+	-	+	-	-	-	+	+	+	
	2	1.10	-	-	+	-	+	-	-	-	-	+	+	
	3	1.26	-	-	+	-	+	-	-	-	-	+	+	
	4	0.70	-	-	+	-	+	-	-	-	-	+	-	
2003	1	-0.12	-	-	-	-	+	-	+	-	-	+	-	
	2	0.38	-	-	-	-	+	-	+	-	-	+	-	
	3	0.30	-	-	-	-	+	-	-	-	-	+	-	
	4	0.13	-	-	-	-	+	-	-	-	-	+	-	
2004	1	0.73	-	+	-	-	+	-	-	-	-	+	-	
	2	-0.08	-	-	-	-	+	-	-	-	-	+	-	
	3	-0.46	-	-	-	-	+	-	-	-	-	+	-	
	4	0.00	-	-	-	-	-	+	-	-	-	+	-	
2005	1	0.09	-	-	-	-	-	+	-	-	-	+	-	
	2	0.55	-	+	+	-	-	+	-	-	-	+	-	
	3	0.68	-	+	+	-	-	-	-	-	-	+	-	
	4	1.05	-	+	+	+	-	-	-	-	-	+	+	
2006	1	2.01	-	+	+	+	+	-	-	-	+	+	+	
	2	2.43	-	+	+	+	+	-	-	-	+	+	+	
	3	3.68	-	+	+	+	+	+	+	+	+	+	+	
	4	4.91	-	+	+	+	+	+	+	+	+	+	+	
2007	1	4.64	-	+	+	+	+	+	+	+	+	+	+	
	2	4.77	-	+	+	+	+	+	+	+	+	+	+	
	3	4.44	-	+	+	+	+	+	+	+	+	+	+	
	4	2.65	-	-	+	+	+	+	+	+	+	+	+	
2008	1	1.36	-	-	+	-	+	+	+	+	-	+	+	
	2	-0.44	-	-	-	-	+	-	+	-	-	+	-	
	3	-3.27	-	-	-	-	+	-	+	-	-	-	-	
	4	-2.60	-	-	-	-	+	-	+	-	-	+	-	
2009	1	-0.26	-	-	-	-	+	+	-	-	-	+	-	
	2	-0.44	-	-	-	-	+	-	-	-	-	+	-	
	3	-1.59	-	-	-	-	-	-	-	-	-	+	-	
	4	-5.46	-	-	-	-	-	-	-	-	-	-	-	
2010	1	-9.67	-	-	-	-	-	-	-	-	-	-	-	
	2	-9.87	-	-	-	-	-	-	-	-	-	+	-	
	3	-7.35	-	-	-	-	-	-	-	-	-	+	-	
	4	-5.09	-	-	-	-	-	-	-	-	-	+	-	
2011	1	-5.27	-	-	-	-	-	-	-	-	-	+	-	

