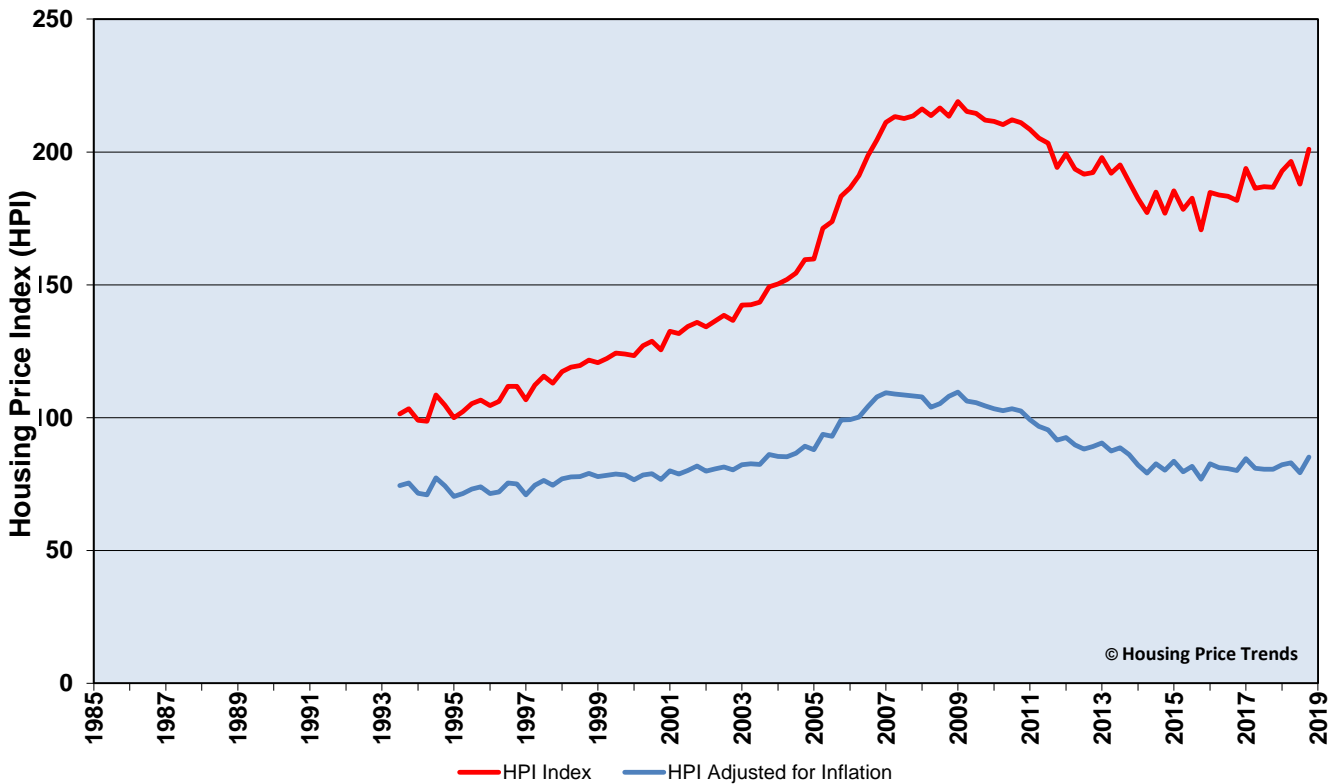


Jacksonville, NC



Jacksonville, NC



Housing Price Trends™

Jacksonville, NC

| Year | Quarter | Inflation Adjusted % Change in HPI | Buy | | | | | Buy/Sell | | Sell | | | Buy/Sell Signal | |
|------|---------|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--------------------|---|
| | | | Signal 1 | Signal 2 | Signal 3 | Signal 4 | Signal 5 | Signal 1 | Signal 2 | Signal 1 | Signal 2 | Signal 3 | | |
| 1985 | 1 | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | | |
| 1986 | 1 | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | | |
| 1987 | 1 | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | | |
| 1988 | 1 | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | | |
| 1989 | 1 | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | | |
| 1990 | 1 | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | | |
| 1991 | 1 | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | | |
| 1992 | 1 | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | | |
| 1993 | 1 | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | | |
| 1994 | 1 | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | | |
| | 4 | 1.20 | - | | | | | | | | | - | | + |
| 1995 | 1 | -1.58 | - | | | | | | | | | - | - | - |
| | 2 | -0.57 | - | | | | | | | | | - | + | - |
| | 3 | -2.54 | - | | | | | | | | | - | + | - |
| | 4 | -3.05 | - | | | | | | | | | - | + | - |
| 1996 | 1 | 0.46 | - | | | | | | | | | - | + | - |
| | 2 | 1.24 | - | | | | | | | | | - | + | + |
| | 3 | 2.00 | - | | | | | | | | | - | + | + |
| | 4 | 2.29 | - | + | | | | | | | | + | + | + |
| 1997 | 1 | 0.48 | - | + | - | | | | | | | - | + | - |
| | 2 | 1.46 | - | + | + | | | | | | | - | + | + |
| | 3 | 2.35 | - | + | + | | | | | | | + | + | + |
| | 4 | 0.32 | - | - | + | | | | | | | - | + | - |

Housing Price Trends™

Jacksonville, NC

| Year | Quarter | Inflation Adjusted % Change in HPI | Buy | | | | | Buy/Sell | | Sell | | | Buy/Sell | |
|------|---------|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|------|
| | | | Signal 1 | Signal 2 | Signal 3 | Signal 4 | Signal 5 | Signal 1 | Signal 2 | Signal 1 | Signal 2 | Signal 3 | | |
| 1998 | 1 | 3.78 | - | + | + | | | | | | + | + | + | |
| | 2 | 6.24 | + | + | + | | | | | | + | + | + | |
| | 3 | 3.06 | - | + | + | | | | | | + | + | + | |
| | 4 | 3.95 | - | + | + | | | | | | + | + | + | |
| 1999 | 1 | 3.52 | - | + | + | + | + | | | + | + | + | + | |
| | 2 | 0.96 | - | - | + | - | + | | - | + | - | - | - | |
| | 3 | 1.00 | - | - | - | - | + | | + | + | - | + | - | |
| | 4 | 0.22 | - | - | - | - | + | | + | + | - | + | - | |
| 2000 | 1 | -1.16 | - | - | - | - | + | | + | + | - | + | - | |
| | 2 | -0.63 | - | - | - | - | + | | + | + | - | + | - | |
| | 3 | 0.17 | - | - | - | - | + | | - | - | - | + | - | |
| | 4 | -0.98 | - | - | - | - | + | | - | - | - | + | - | |
| 2001 | 1 | 1.15 | - | + | - | - | + | | - | - | - | + | + | |
| | 2 | 2.33 | - | + | - | + | + | | + | - | + | + | + | |
| | 3 | 0.98 | - | + | + | - | + | | + | - | - | + | - | |
| | 4 | 4.05 | - | + | + | + | + | | + | - | + | + | + | |
| 2002 | 1 | 3.10 | - | + | + | + | + | | + | - | + | + | + | |
| | 2 | 1.13 | - | - | + | - | + | | + | - | - | + | + | |
| | 3 | 2.05 | - | + | + | + | + | | - | + | + | + | + | |
| | 4 | -0.10 | - | - | - | - | + | | - | + | - | + | - | |
| 2003 | 1 | 0.56 | - | - | + | - | + | | - | + | - | + | - | |
| | 2 | 2.66 | - | + | + | + | + | | - | + | + | + | + | |
| | 3 | 1.77 | - | - | - | + | + | | - | + | - | + | + | |
| | 4 | 4.21 | - | + | + | + | + | | + | + | + | + | + | |
| 2004 | 1 | 5.49 | + | + | + | + | + | | + | + | + | + | + | BUY |
| | 2 | 3.51 | - | + | + | + | + | | + | + | + | + | + | |
| | 3 | 4.13 | - | + | + | + | + | | + | + | + | + | + | |
| | 4 | 4.25 | - | + | + | + | + | | + | + | + | + | + | |
| 2005 | 1 | 3.26 | - | - | + | + | + | | + | + | + | + | + | |
| | 2 | 6.50 | + | + | + | + | + | | + | + | + | + | + | |
| | 3 | 8.70 | + | + | + | + | + | | + | + | + | + | + | |
| | 4 | 9.30 | + | + | + | + | + | | + | + | + | + | + | |
| 2006 | 1 | 12.04 | + | + | + | + | + | | + | + | + | + | + | |
| | 2 | 9.87 | + | + | + | + | + | | + | + | + | + | + | |
| | 3 | 9.47 | + | + | + | + | + | | + | + | + | + | + | |
| | 4 | 10.35 | + | + | + | + | + | | + | + | + | + | + | |
| 2007 | 1 | 9.51 | + | + | + | + | + | | + | + | + | + | + | |
| | 2 | 9.41 | + | - | + | + | + | | + | + | + | + | + | |
| | 3 | 6.39 | + | - | - | - | + | | + | + | + | + | + | |
| | 4 | 2.24 | - | - | - | - | + | | - | + | + | - | + | SELL |
| 2008 | 1 | -0.61 | - | - | - | - | + | | - | + | - | - | - | |
| | 2 | -3.09 | - | - | - | - | + | | - | + | - | + | - | |
| | 3 | -3.80 | - | - | - | - | + | | - | - | - | + | - | |
| | 4 | -1.58 | - | - | - | - | + | | - | - | - | + | - | |
| 2009 | 1 | 0.77 | - | - | - | - | + | | - | - | - | + | - | |
| | 2 | 1.95 | - | + | - | - | + | | - | - | - | + | + | |
| | 3 | 1.27 | - | + | - | - | + | | - | + | - | + | + | |
| | 4 | -1.48 | - | - | - | - | - | | - | + | - | - | - | |
| 2010 | 1 | -4.48 | - | - | - | - | - | | - | + | - | - | - | |
| | 2 | -4.48 | - | - | - | - | - | | - | + | - | + | - | |
| | 3 | -2.78 | - | - | + | - | - | | - | + | - | + | - | |
| | 4 | -2.07 | - | - | + | - | - | | - | + | - | + | - | |
| 2011 | 1 | -2.93 | - | - | - | - | - | | - | + | - | + | - | |

