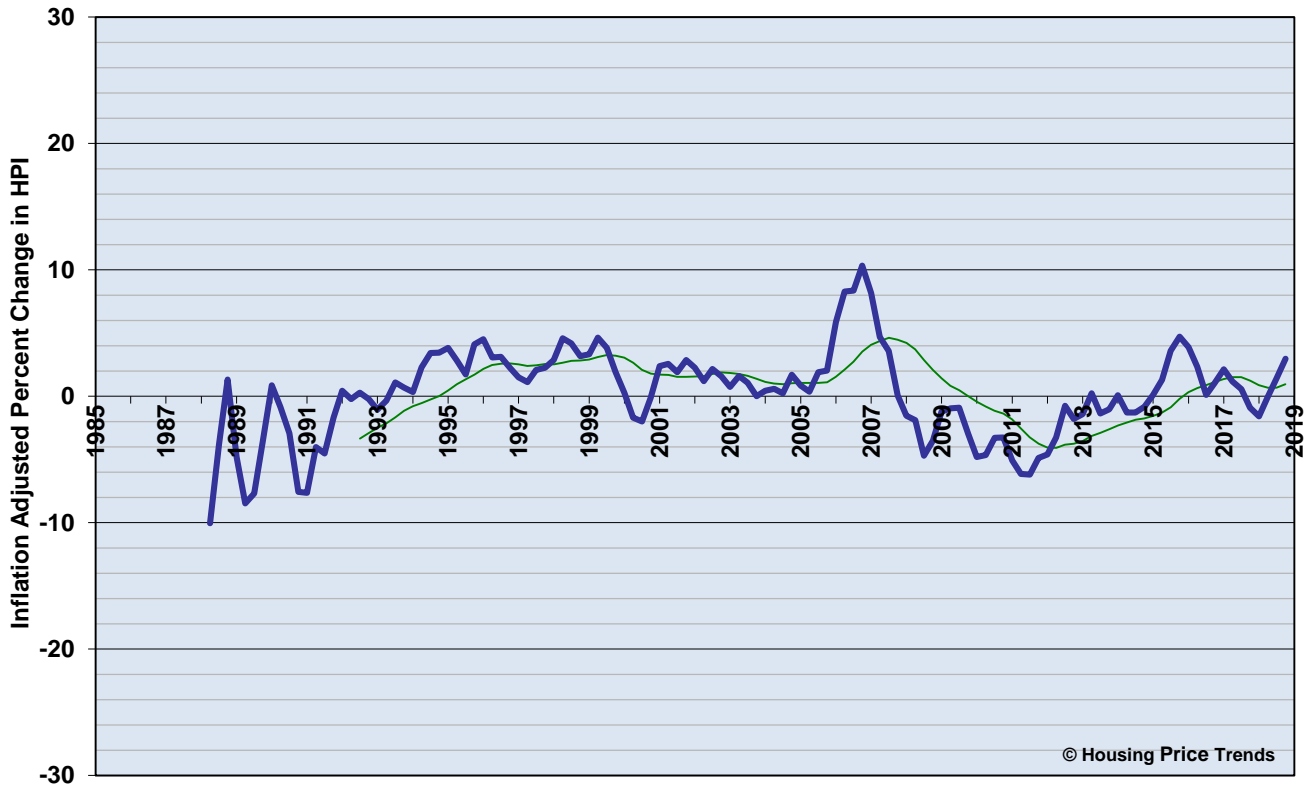
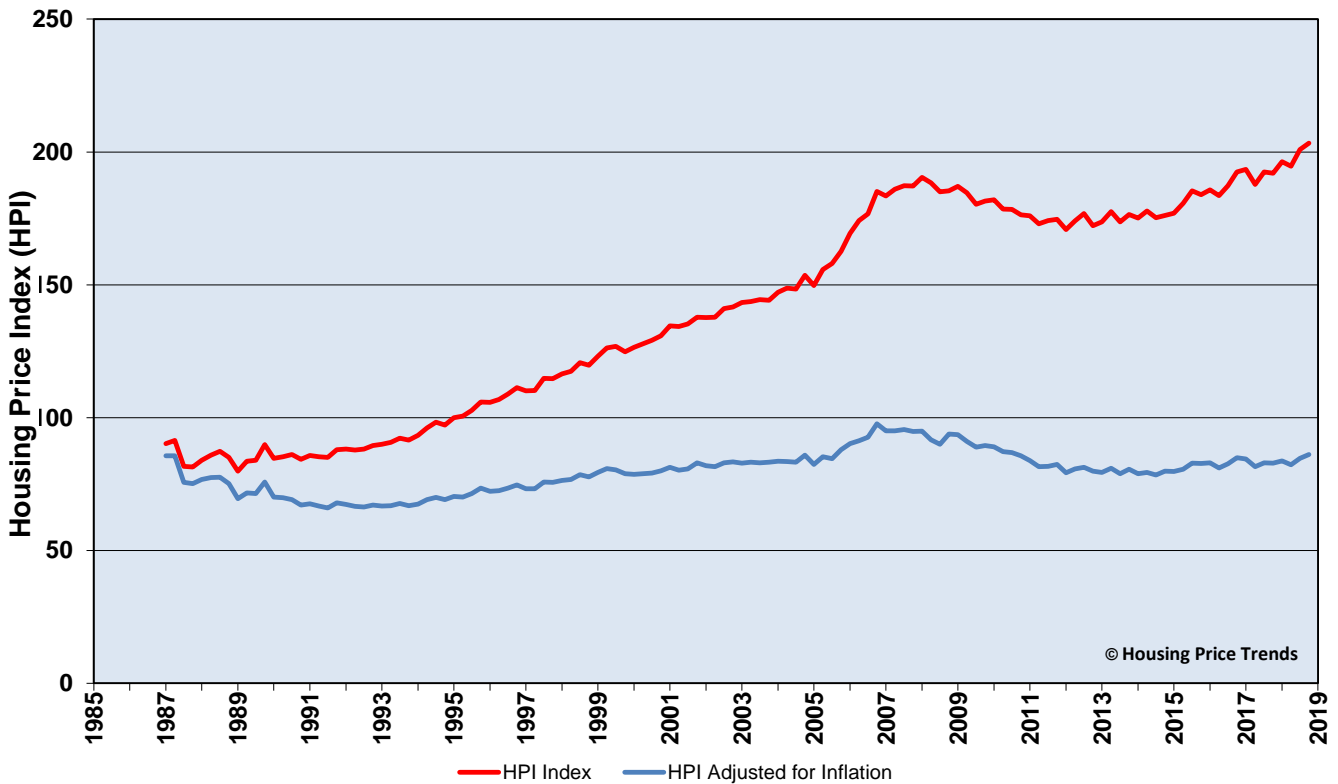


Hattiesburg, MS



Hattiesburg, MS



Housing Price Trends™

Hattiesburg, MS

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1												
	2	-10.03	-								-		-
	3	-3.82	-								-	+	-
	4	1.31	-								-	+	+
1989	1	-4.80	-								-	-	-
	2	-8.47	-								-	-	-
	3	-7.69	-								-	+	-
	4	-3.55	-								-	+	-
1990	1	0.87	-								-	+	-
	2	-0.84	-	+							-	+	-
	3	-2.93	-	+	+						-	+	-
	4	-7.57	-	-	-						-	-	-
1991	1	-7.64	-	-	-						-	+	-
	2	-4.02	-	+	+						-	+	-
	3	-4.51	-	-	+						-	+	-
	4	-1.69	-	+	+						-	+	-
1992	1	0.45	-	+	+						-	+	-
	2	-0.22	-	+	-						-	+	-
	3	0.29	-	+	+	+	-			+	-	+	-
	4	-0.21	-	+	+	+	-		+	+	-	+	-
1993	1	-1.06	-	+	+	+	-		+	+	-	+	-
	2	-0.36	-	+	+	+	-		-	+	-	+	-
	3	1.10	-	+	+	+	-		+	+	-	+	+
	4	0.69	-	+	+	+	-		+	+	-	+	-
1994	1	0.33	-	+	+	+	-		+	+	-	+	-
	2	2.29	-	+	+	+	-		+	+	+	+	+
	3	3.43	-	+	+	+	-		+	+	+	+	+
	4	3.44	-	+	+	+	-		+	+	+	+	+
1995	1	3.83	-	+	+	+	-		+	+	+	+	+
	2	2.83	-	+	+	+	-		+	+	+	+	+
	3	1.72	-	-	+	+	-		+	+	-	+	+
	4	4.10	-	+	+	+	+		+	+	+	+	+
1996	1	4.50	-	+	+	+	+		+	+	+	+	+
	2	3.07	-	-	+	+	+		+	+	+	+	+
	3	3.13	-	-	+	+	+		+	+	+	+	+
	4	2.27	-	-	-	+	+		+	+	+	+	+
1997	1	1.49	-	-	-	-	+		+	+	-	+	+
	2	1.12	-	-	-	-	+		+	+	-	+	+
	3	2.08	-	-	-	-	+		+	+	+	+	+
	4	2.27	-	-	+	-	+		+	+	+	+	+

Housing Price Trends™

Hattiesburg, MS

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.86	-	+	-	+	+	+	-	+	+	+	
	2	4.59	-	+	+	+	+	+	-	+	+	+	
	3	4.17	-	+	+	+	+	+	-	+	+	+	
	4	3.18	-	+	+	+	+	+	-	+	+	+	
1999	1	3.33	-	+	+	+	+	+	-	+	+	+	
	2	4.64	-	+	+	+	+	+	+	+	+	+	
	3	3.83	-	+	+	+	+	+	+	+	+	+	
	4	1.94	-	-	-	-	+	+	+	-	+	+	
2000	1	0.25	-	-	-	-	+	+	+	-	+	-	
	2	-1.70	-	-	-	-	+	+	+	-	+	-	
	3	-1.98	-	-	-	-	+	+	-	-	+	-	
	4	-0.11	-	-	-	-	+	+	-	-	+	-	
2001	1	2.39	-	+	-	+	+	+	-	+	+	+	
	2	2.57	-	+	-	+	+	+	-	+	+	+	
	3	1.91	-	+	-	-	+	+	-	-	+	+	
	4	2.87	-	+	-	+	+	+	-	+	+	+	
2002	1	2.25	-	+	+	+	+	+	-	+	+	+	
	2	1.21	-	+	+	-	+	+	-	-	+	+	
	3	2.15	-	+	+	+	+	+	-	+	+	+	
	4	1.57	-	-	+	-	+	+	-	-	+	+	
2003	1	0.73	-	-	+	-	+	+	-	+	+	-	
	2	1.60	-	-	-	-	+	+	-	+	+	+	
	3	1.08	-	-	-	-	+	+	-	+	+	+	
	4	0.00	-	-	-	-	+	+	-	+	+	-	
2004	1	0.44	-	-	-	-	+	+	-	+	+	-	
	2	0.58	-	-	-	-	+	+	-	+	+	-	
	3	0.24	-	-	-	-	+	+	-	-	+	-	
	4	1.69	-	+	-	+	+	+	-	-	+	+	
2005	1	0.85	-	+	-	-	+	+	-	-	+	-	
	2	0.37	-	-	-	-	+	+	-	-	+	-	
	3	1.91	-	+	+	+	+	+	-	-	+	+	
	4	2.04	-	+	+	+	+	+	-	-	+	+	
2006	1	5.87	+	+	+	+	+	+	-	+	+	+	
	2	8.29	+	+	+	+	+	+	+	+	+	+	BUY
	3	8.35	+	+	+	+	+	+	+	+	+	+	
	4	10.33	+	+	+	+	+	+	+	+	+	+	
2007	1	8.16	+	+	+	+	+	+	+	+	+	+	
	2	4.69	-	-	+	+	+	+	+	+	+	+	
	3	3.58	-	-	+	+	+	+	+	+	+	+	
	4	0.06	-	-	-	-	+	+	-	-	-	-	SELL
2008	1	-1.53	-	-	-	-	+	+	-	+	+	-	
	2	-1.88	-	-	-	-	+	+	-	+	+	-	
	3	-4.71	-	-	-	-	+	+	-	-	-	-	
	4	-3.51	-	-	-	-	+	+	-	-	+	-	
2009	1	-1.21	-	-	-	-	+	+	-	-	+	-	
	2	-0.95	-	-	-	-	-	-	-	-	+	-	
	3	-0.91	-	+	-	-	-	-	-	-	+	-	
	4	-2.96	-	-	-	-	-	-	-	-	+	-	
2010	1	-4.80	-	-	-	-	-	-	-	-	+	-	
	2	-4.64	-	-	-	-	-	-	+	-	+	-	
	3	-3.28	-	-	-	-	-	-	+	-	+	-	
	4	-3.25	-	-	+	-	-	-	+	-	+	-	
2011	1	-5.09	-	-	-	-	-	-	+	-	+	-	

