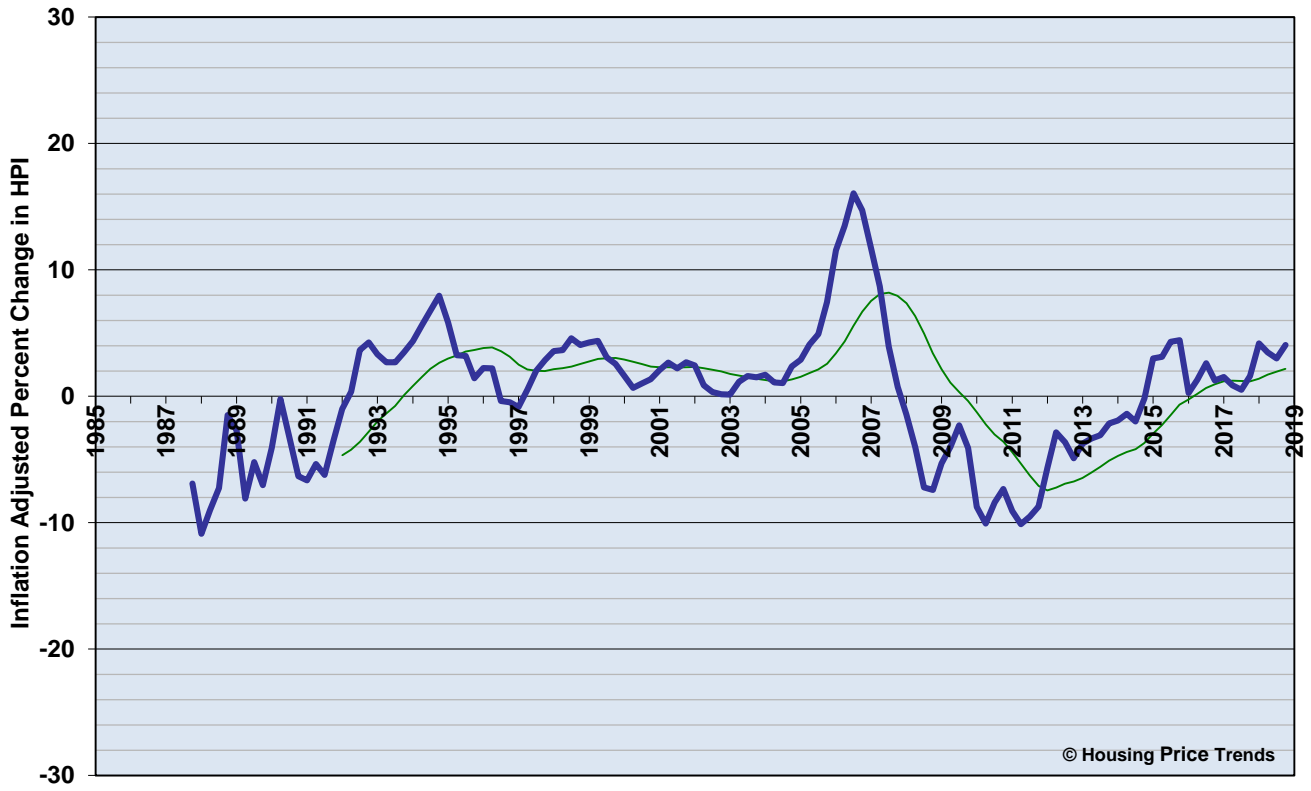
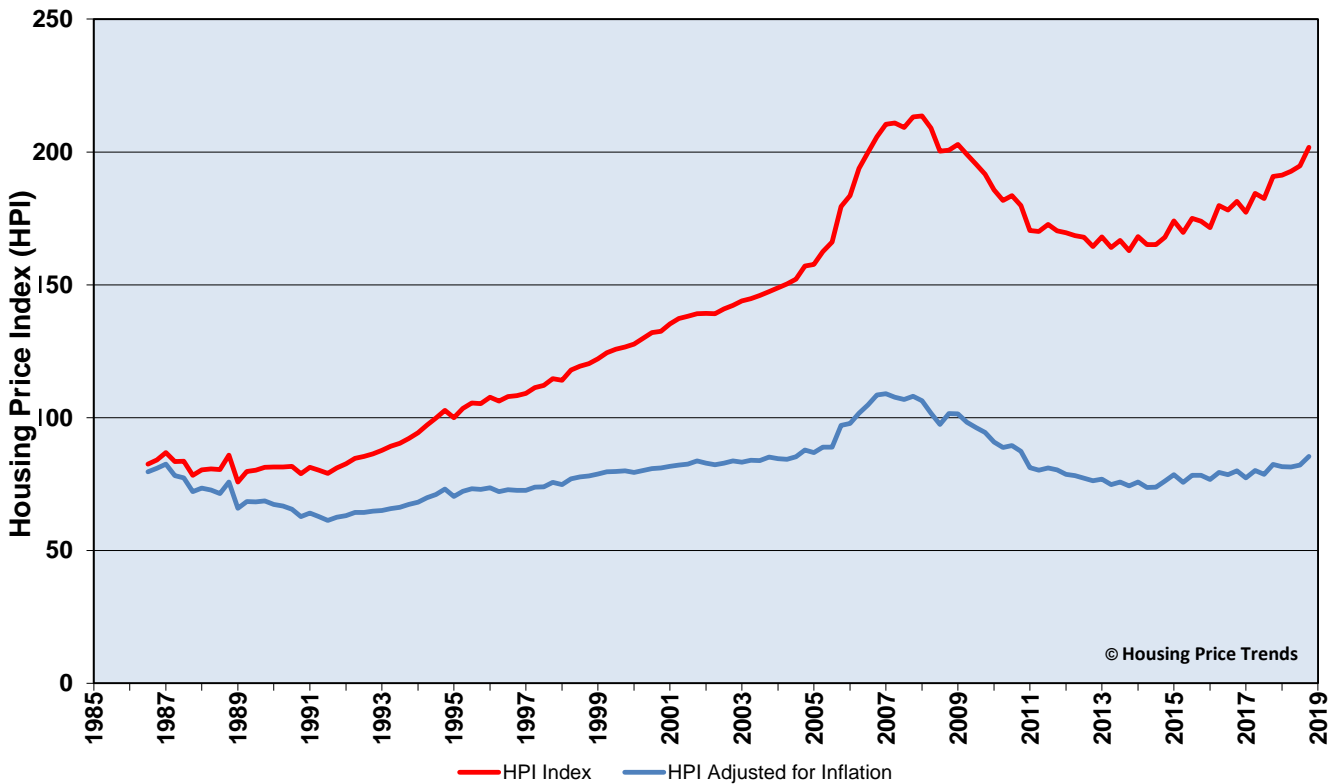


Gulfport-Biloxi, MS



Gulfport-Biloxi, MS



Housing Price Trends™

Gulfport-Biloxi, MS

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell Signal		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4	-6.91	-									-		-
1988	1	-10.89	-									-	-	-
	2	-8.99	-									-	+	-
	3	-7.26	-									-	+	-
	4	-1.48	-									-	+	-
1989	1	-2.71	-									-	+	-
	2	-8.10	-									-	-	-
	3	-5.22	-									-	+	-
	4	-7.03	-	-								-	+	-
1990	1	-4.06	-	+	+							-	+	-
	2	-0.23	-	+	+							-	+	-
	3	-3.27	-	+	+							-	-	-
	4	-6.33	-	-	+							-	-	-
1991	1	-6.65	-	-	-							-	+	-
	2	-5.35	-	-	-							-	+	-
	3	-6.21	-	-	+							-	+	-
	4	-3.48	-	+	+							-	+	-
1992	1	-1.00	-	+	+	+	-			+		-	+	-
	2	0.37	-	+	+	+	-		+	+		-	+	-
	3	3.66	-	+	+	+	-		+	+		+	+	+
	4	4.26	-	+	+	+	-		+	+		+	+	+
1993	1	3.33	-	+	+	+	-		+	+		+	+	+
	2	2.69	-	+	+	+	-		+	+		+	+	+
	3	2.69	-	+	+	+	-		+	+		+	+	+
	4	3.48	-	+	+	+	-		+	+		+	+	+
1994	1	4.36	-	+	+	+	-		+	+		+	+	+
	2	5.58	+	+	+	+	-		+	+		+	+	+
	3	6.79	+	+	+	+	-		+	+		+	+	+
	4	7.94	+	+	+	+	+		+	+		+	+	+
1995	1	5.83	+	+	+	+	+		+	+		+	+	+
	2	3.24	-	-	-	+	+		+	+		+	+	+
	3	3.19	-	-	+	+	+		+	+		+	+	+
	4	1.42	-	-	-	-	+		+	+		-	+	+
1996	1	2.23	-	-	-	-	+		+	+		+	+	+
	2	2.22	-	-	-	-	+		+	+		+	+	+
	3	-0.38	-	-	-	-	+		+	+		-	-	-
	4	-0.48	-	-	-	-	+		-	-		-	+	-
1997	1	-0.85	-	-	-	-	+		-	-		-	+	-
	2	0.53	-	-	-	-	+		-	-		-	+	-
	3	2.01	-	+	-	-	+		-	-		+	+	+
	4	2.86	-	+	-	-	+		+	-		+	+	+

Housing Price Trends™

Gulfport-Biloxi, MS

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	3.57	-	+	+	+	+	+	-	+	+	+	
	2	3.65	-	+	+	+	+	+	-	+	+	+	
	3	4.59	-	+	+	+	+	+	+	+	+	+	
	4	4.06	-	+	+	+	+	+	+	+	+	+	
1999	1	4.26	-	+	+	+	+	+	-	+	+	+	
	2	4.37	-	+	+	+	+	+	-	+	+	+	
	3	3.07	-	-	+	+	+	+	-	+	+	+	
	4	2.57	-	-	+	+	+	+	-	+	+	+	
2000	1	1.60	-	-	-	-	+	+	-	+	-	+	+
	2	0.68	-	-	-	-	+	+	-	+	-	+	-
	3	1.02	-	-	-	-	+	+	-	+	-	+	+
	4	1.35	-	-	-	-	+	+	-	+	-	+	+
2001	1	2.07	-	-	-	-	+	+	+	+	+	+	+
	2	2.67	-	+	-	+	+	+	+	-	+	+	+
	3	2.22	-	+	-	-	+	+	+	-	+	+	+
	4	2.70	-	+	-	-	+	+	+	-	+	+	+
2002	1	2.43	-	+	-	-	+	+	+	-	+	+	+
	2	0.85	-	-	-	-	+	+	-	-	-	+	-
	3	0.33	-	-	-	-	+	+	-	-	-	+	-
	4	0.17	-	-	-	-	+	+	-	-	-	+	-
2003	1	0.13	-	-	-	-	+	+	-	-	-	+	-
	2	1.15	-	-	-	-	+	+	-	-	-	+	+
	3	1.61	-	+	-	-	+	+	-	-	-	+	+
	4	1.50	-	+	-	-	+	+	-	-	-	+	+
2004	1	1.71	-	+	-	+	+	+	-	-	-	+	+
	2	1.08	-	+	-	-	+	+	-	-	-	+	+
	3	1.05	-	+	+	-	+	+	-	-	-	+	+
	4	2.37	-	+	+	+	+	+	+	-	+	+	+
2005	1	2.90	-	+	+	+	+	+	+	-	+	+	+
	2	4.08	-	+	+	+	+	+	+	+	+	+	+
	3	4.91	-	+	+	+	+	+	+	+	+	+	+
	4	7.45	+	+	+	+	+	+	+	+	+	+	BUY
2006	1	11.56	+	+	+	+	+	+	+	+	+	+	
	2	13.47	+	+	+	+	+	+	+	+	+	+	
	3	16.06	+	+	+	+	+	+	+	+	+	+	
	4	14.71	+	+	+	+	+	+	+	+	+	+	
2007	1	11.67	+	+	+	+	+	+	+	+	+	+	
	2	8.69	+	-	+	+	+	+	+	+	+	+	
	3	3.93	-	-	-	-	+	+	+	+	+	+	
	4	0.73	-	-	-	-	+	+	-	+	-	-	SELL
2008	1	-1.44	-	-	-	-	+	+	-	+	-	+	-
	2	-4.05	-	-	-	-	+	+	-	+	-	-	-
	3	-7.20	-	-	-	-	+	+	-	-	-	-	-
	4	-7.40	-	-	-	-	+	+	-	-	+	-	-
2009	1	-5.32	-	-	-	-	-	-	-	-	-	+	-
	2	-4.00	-	-	-	-	-	-	-	-	-	+	-
	3	-2.29	-	+	-	-	-	-	-	-	-	+	-
	4	-4.11	-	-	-	-	-	-	-	-	-	+	-
2010	1	-8.74	-	-	-	-	-	-	-	+	-	-	-
	2	-10.08	-	-	-	-	-	-	-	+	-	+	-
	3	-8.40	-	-	-	-	-	-	-	+	-	+	-
	4	-7.33	-	-	-	-	-	-	-	+	-	+	-
2011	1	-9.07	-	-	-	-	-	-	-	+	-	+	-

