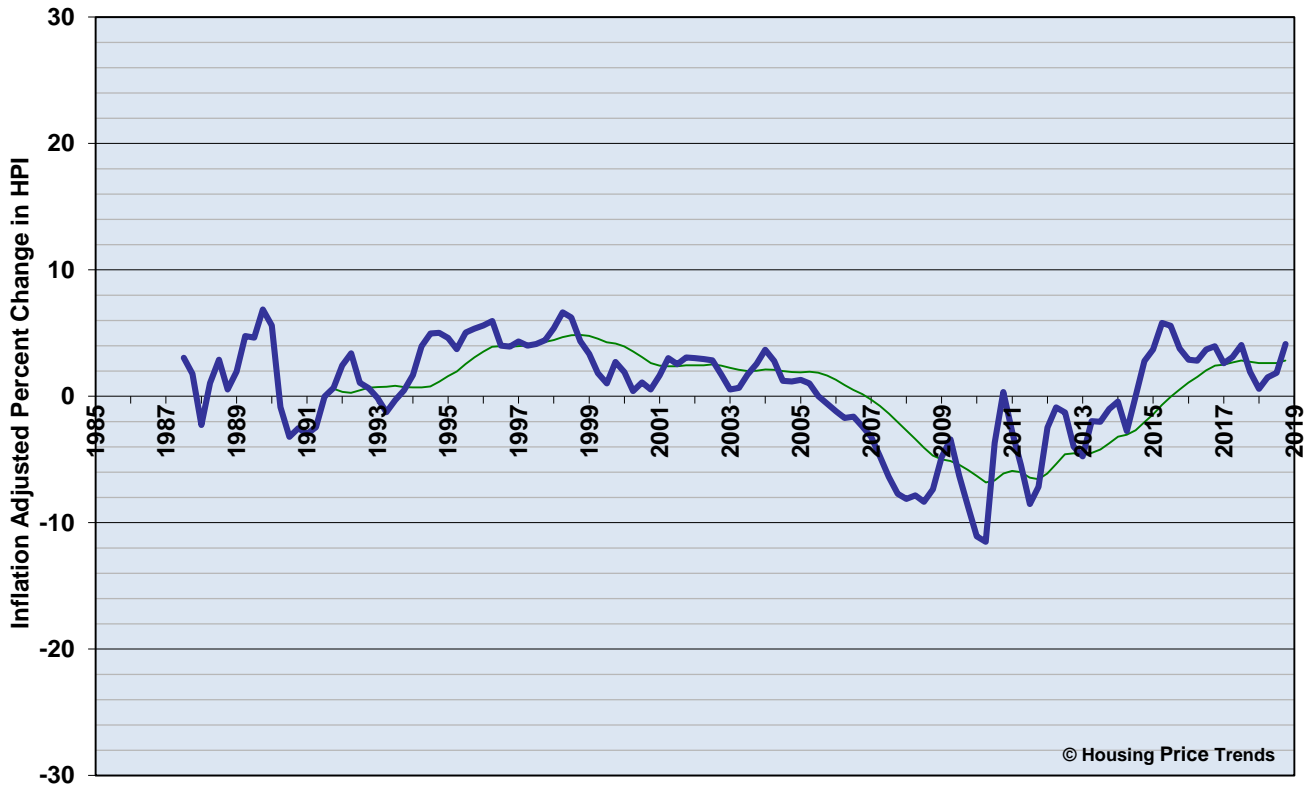
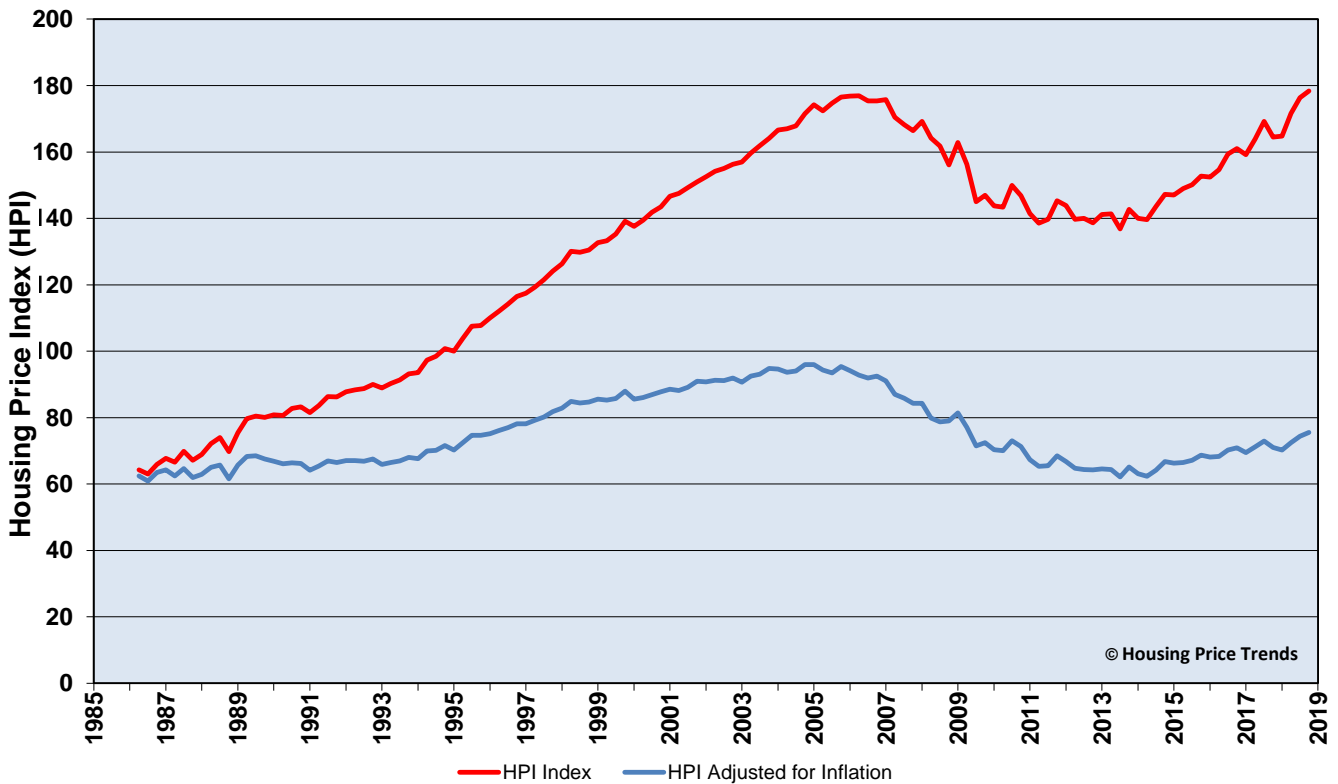


Battle Creek, MI



Battle Creek, MI



Housing Price Trends™

Battle Creek, MI

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		Signal
1998	1	5.37	+	+	+	+	+	+	+	+	+	+	+	
	2	6.65	+	+	+	+	+	+	+	+	+	+	+	
	3	6.23	+	+	+	+	+	+	+	-	+	+	+	
	4	4.35	-	-	+	-	+	+	+	-	+	+	+	
1999	1	3.35	-	-	-	-	+	+	-	+	+	+	+	
	2	1.84	-	-	-	-	+	+	-	-	-	+	+	SELL
	3	1.01	-	-	-	-	+	+	-	-	-	+	+	
	4	2.71	-	-	-	-	+	+	-	+	+	+	+	
2000	1	1.90	-	-	-	-	+	+	-	+	-	+	+	
	2	0.41	-	-	-	-	+	+	-	+	-	+	-	
	3	1.10	-	-	-	-	+	+	-	+	-	+	+	
	4	0.55	-	-	-	-	+	+	-	-	-	+	-	
2001	1	1.65	-	+	-	-	+	+	-	-	-	+	+	
	2	3.02	-	+	-	-	+	+	-	-	+	+	+	
	3	2.53	-	+	+	-	+	+	-	-	+	+	+	
	4	3.08	-	+	+	+	+	+	-	-	+	+	+	
2002	1	3.03	-	+	+	+	+	+	-	-	+	+	+	
	2	2.95	-	+	+	+	+	+	-	+	+	+	+	
	3	2.85	-	+	+	+	+	+	-	+	+	+	+	
	4	1.71	-	-	+	-	+	+	-	+	-	+	+	
2003	1	0.53	-	-	-	-	+	+	-	+	-	+	-	
	2	0.66	-	-	-	-	+	+	-	+	-	+	-	
	3	1.74	-	-	-	-	+	+	-	+	-	+	+	
	4	2.57	-	+	+	+	+	+	+	+	+	+	+	
2004	1	3.68	-	+	+	+	+	+	+	+	+	+	+	
	2	2.79	-	+	-	+	+	+	+	+	+	+	+	
	3	1.22	-	-	-	-	+	+	-	-	-	+	+	
	4	1.18	-	-	-	-	+	+	+	-	-	+	+	
2005	1	1.31	-	-	-	-	+	+	+	-	-	+	+	
	2	1.02	-	-	+	-	+	+	+	-	-	+	+	
	3	0.00	-	-	-	-	+	+	-	-	-	+	-	
	4	-0.58	-	-	-	-	+	+	-	-	-	+	-	
2006	1	-1.18	-	-	-	-	+	+	-	-	-	+	-	
	2	-1.73	-	-	-	-	+	+	-	-	-	+	-	
	3	-1.63	-	-	-	-	-	-	-	-	-	+	-	
	4	-2.38	-	-	-	-	-	-	-	-	-	+	-	
2007	1	-3.21	-	-	-	-	-	-	-	-	-	+	-	
	2	-4.73	-	-	-	-	-	-	-	-	-	+	-	
	3	-6.38	-	-	-	-	-	-	-	-	-	+	-	
	4	-7.72	-	-	-	-	-	-	-	-	-	+	-	
2008	1	-8.11	-	-	-	-	-	-	-	-	-	+	-	
	2	-7.85	-	-	-	-	-	-	-	-	-	+	-	
	3	-8.34	-	-	-	-	-	-	-	-	-	+	-	
	4	-7.35	-	-	-	-	-	-	-	-	-	+	-	
2009	1	-4.83	-	+	-	-	-	-	-	-	-	+	-	
	2	-3.40	-	+	-	+	-	-	-	-	-	+	-	
	3	-6.28	-	+	-	-	-	-	-	-	-	-	-	
	4	-8.75	-	-	-	-	-	-	-	-	-	+	-	
2010	1	-11.09	-	-	-	-	-	-	-	-	-	+	-	
	2	-11.50	-	-	-	-	-	-	-	-	-	+	-	
	3	-3.70	-	+	+	+	-	-	-	-	-	+	-	
	4	0.32	-	+	+	+	-	-	+	-	-	+	-	
2011	1	-2.85	-	+	+	+	-	-	-	+	-	-	-	

