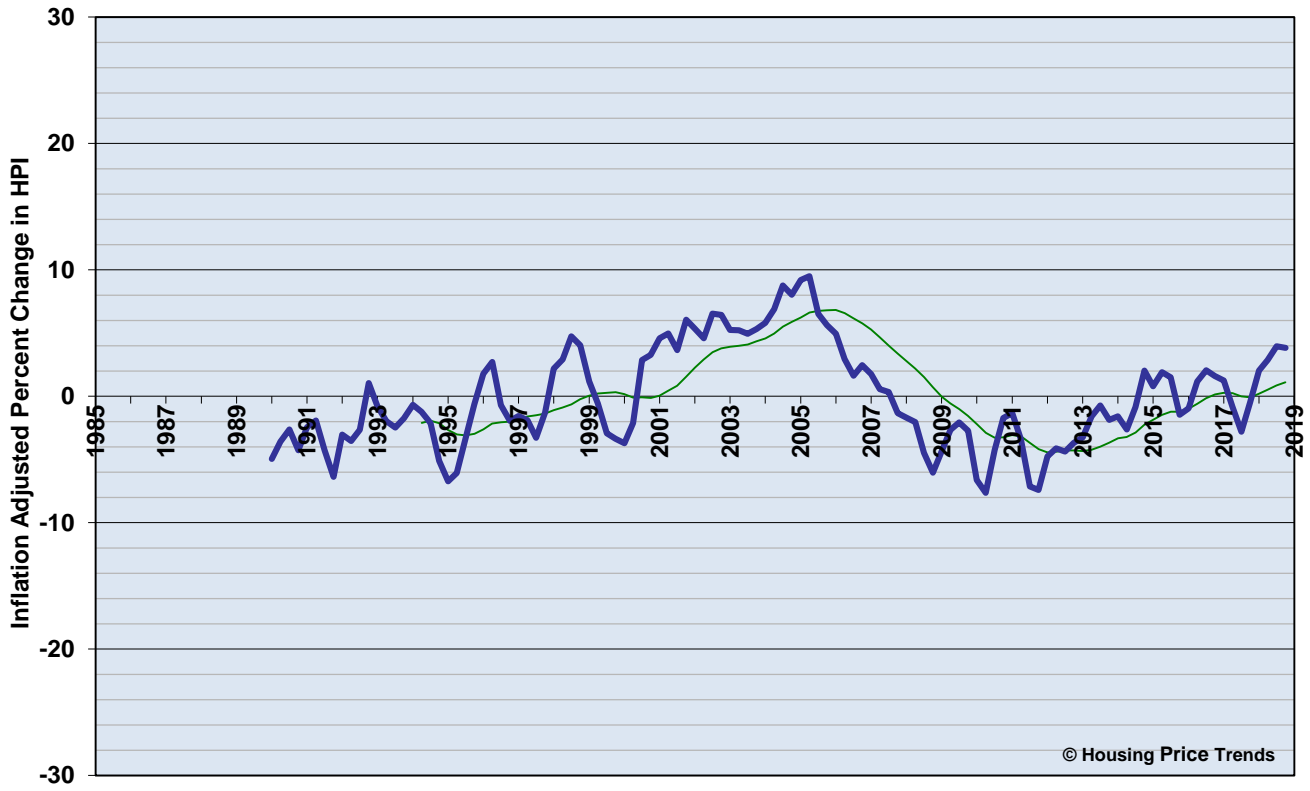
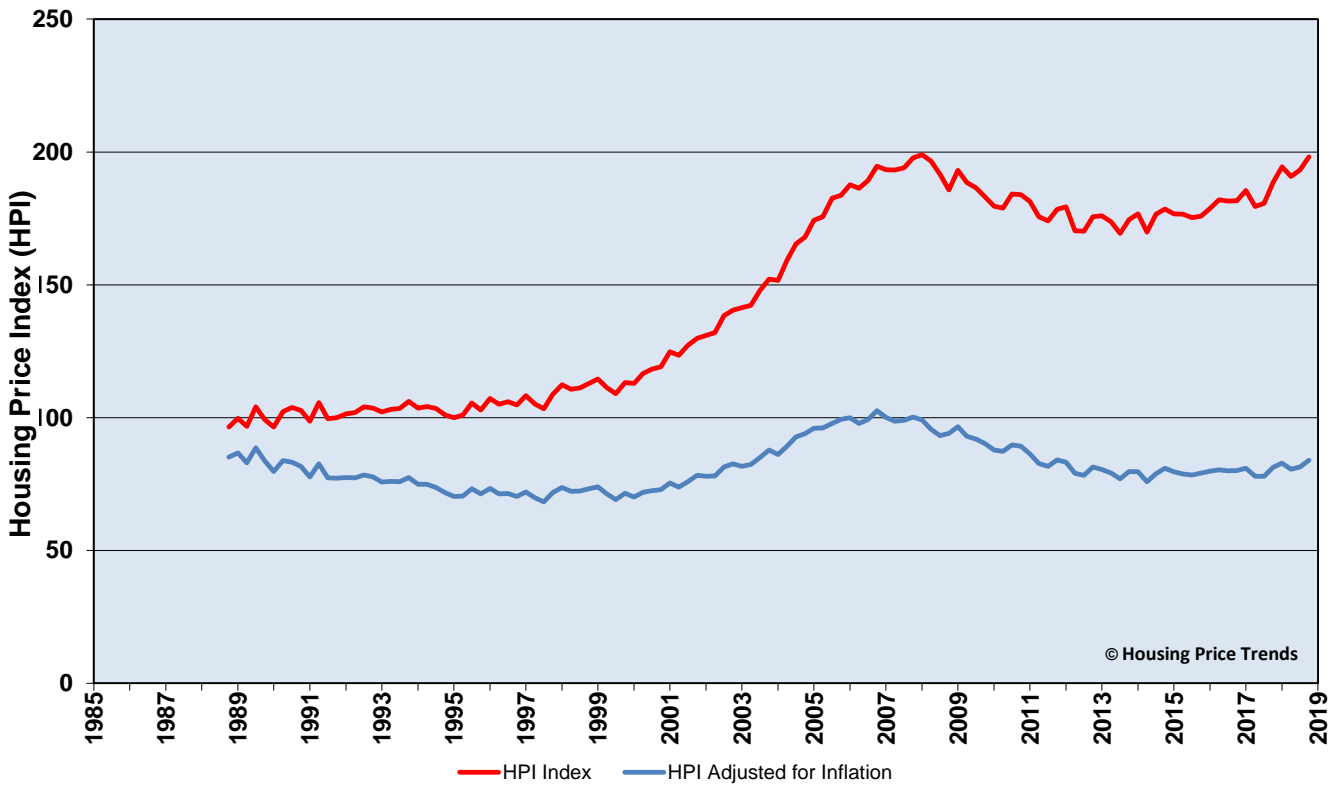


Bangor, ME



Bangor, ME



Housing Price Trends™

Bangor, ME

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1													
	2													
	3													
	4													
1989	1													
	2													
	3													
	4													
1990	1	-4.95	-									-		-
	2	-3.60	-									-	+	-
	3	-2.63	-									-	+	-
	4	-4.27	-									-	+	-
1991	1	-2.45	-									-	+	-
	2	-1.92	-									-	+	-
	3	-4.28	-									-	+	-
	4	-6.38	-									-	+	-
1992	1	-3.03	-	+								-	+	-
	2	-3.54	-	+	+							-	+	-
	3	-2.65	-	+	+							-	+	-
	4	1.05	-	+	+							-	+	+
1993	1	-0.78	-	+	+							-	+	-
	2	-1.97	-	+	+							-	+	-
	3	-2.48	-	+	-							-	+	-
	4	-1.75	-	+	+							-	+	-
1994	1	-0.68	-	+	+							-	+	-
	2	-1.23	-	+	+	+	-			+		-	+	-
	3	-2.12	-	-	+	+	-			+	+	-	+	-
	4	-5.11	-	-	-	-	-			-	+	-	-	-
1995	1	-6.73	-	-	-	-	-			-	+	-	+	-
	2	-6.06	-	-	-	-	-			-	-	-	+	-
	3	-3.29	-	-	-	-	-			-	-	-	+	-
	4	-0.62	-	+	+	+	-			+	-	-	+	-
1996	1	1.79	-	+	+	+	-			+	-	-	+	+
	2	2.73	-	+	+	+	-			+	-	+	+	+
	3	-0.70	-	+	+	+	-			+	-	-	-	-
	4	-1.94	-	+	+	-	-			+	-	-	+	-
1997	1	-1.56	-	+	+	+	-			+	-	-	+	-
	2	-1.88	-	-	+	+	-			-	+	-	+	-
	3	-3.27	-	-	+	-	-			-	+	-	+	-
	4	-1.28	-	-	+	+	-			+	+	-	+	-

Housing Price Trends™

Bangor, ME

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.19	-	+	+	+	-	+	+	+	+	+	
	2	2.91	-	+	+	+	-	+	+	+	+	+	
	3	4.73	-	+	+	+	-	+	+	+	+	+	
	4	4.03	-	+	+	+	-	+	+	+	+	+	
1999	1	1.17	-	+	+	+	-	+	+	-	-	+	
	2	-0.57	-	-	+	-	-	+	+	-	+	-	
	3	-2.93	-	-	-	-	-	+	+	-	+	-	
	4	-3.37	-	-	-	-	-	+	+	-	+	-	
2000	1	-3.72	-	-	-	-	-	-	+	-	+	-	
	2	-2.12	-	-	-	-	-	-	+	-	+	-	
	3	2.88	-	+	-	+	-	+	+	+	+	+	
	4	3.28	-	+	-	+	-	+	-	+	+	+	
2001	1	4.60	-	+	+	+	-	+	-	+	+	+	
	2	4.96	-	+	+	+	+	+	-	+	+	+	
	3	3.65	-	+	+	+	+	+	-	+	+	+	
	4	6.06	+	+	+	+	+	+	+	+	+	+	BUY
2002	1	5.35	+	+	+	+	+	+	+	+	+	+	
	2	4.60	-	+	+	+	+	+	+	+	+	+	
	3	6.54	+	+	+	+	+	+	+	+	+	+	
	4	6.44	+	+	+	+	+	+	+	+	+	+	
2003	1	5.26	+	-	+	+	+	+	+	+	+	+	
	2	5.21	+	-	+	+	+	+	+	+	+	+	
	3	4.95	-	-	-	+	+	+	+	+	+	+	
	4	5.31	+	-	+	+	+	+	+	+	+	+	
2004	1	5.81	+	+	-	+	+	+	+	+	+	+	
	2	6.89	+	+	+	+	+	+	+	+	+	+	
	3	8.76	+	+	+	+	+	+	+	+	+	+	
	4	8.02	+	+	+	+	+	+	+	+	+	+	
2005	1	9.21	+	+	+	+	+	+	+	+	+	+	
	2	9.49	+	+	+	+	+	+	+	+	+	+	
	3	6.52	+	-	+	+	+	+	+	+	+	+	
	4	5.62	+	-	+	-	+	+	+	+	+	+	
2006	1	4.95	-	-	-	-	+	+	+	+	+	+	
	2	2.93	-	-	-	-	+	-	+	+	+	+	
	3	1.63	-	-	-	-	+	-	+	-	+	+	SELL
	4	2.45	-	-	-	-	+	-	+	+	+	+	
2007	1	1.75	-	-	-	-	+	-	+	-	+	+	
	2	0.55	-	-	-	-	+	-	+	-	+	-	
	3	0.33	-	-	-	-	+	-	+	-	+	-	
	4	-1.32	-	-	-	-	+	-	-	-	+	-	
2008	1	-1.68	-	-	-	-	+	-	+	-	+	-	
	2	-2.03	-	-	-	-	+	-	+	-	+	-	
	3	-4.47	-	-	-	-	-	-	+	-	+	-	
	4	-6.03	-	-	-	-	-	-	+	-	+	-	
2009	1	-4.38	-	-	-	-	-	-	+	-	+	-	
	2	-2.65	-	-	-	-	-	-	+	-	+	-	
	3	-2.08	-	+	-	-	-	-	+	-	+	-	
	4	-2.72	-	+	-	-	-	-	+	-	+	-	
2010	1	-6.62	-	-	-	-	-	-	+	-	-	-	
	2	-7.63	-	-	-	-	-	-	-	-	+	-	
	3	-4.24	-	+	-	-	-	-	-	-	+	-	
	4	-1.71	-	+	+	+	-	-	-	-	+	-	
2011	1	-1.33	-	+	+	+	-	-	-	-	+	-	

