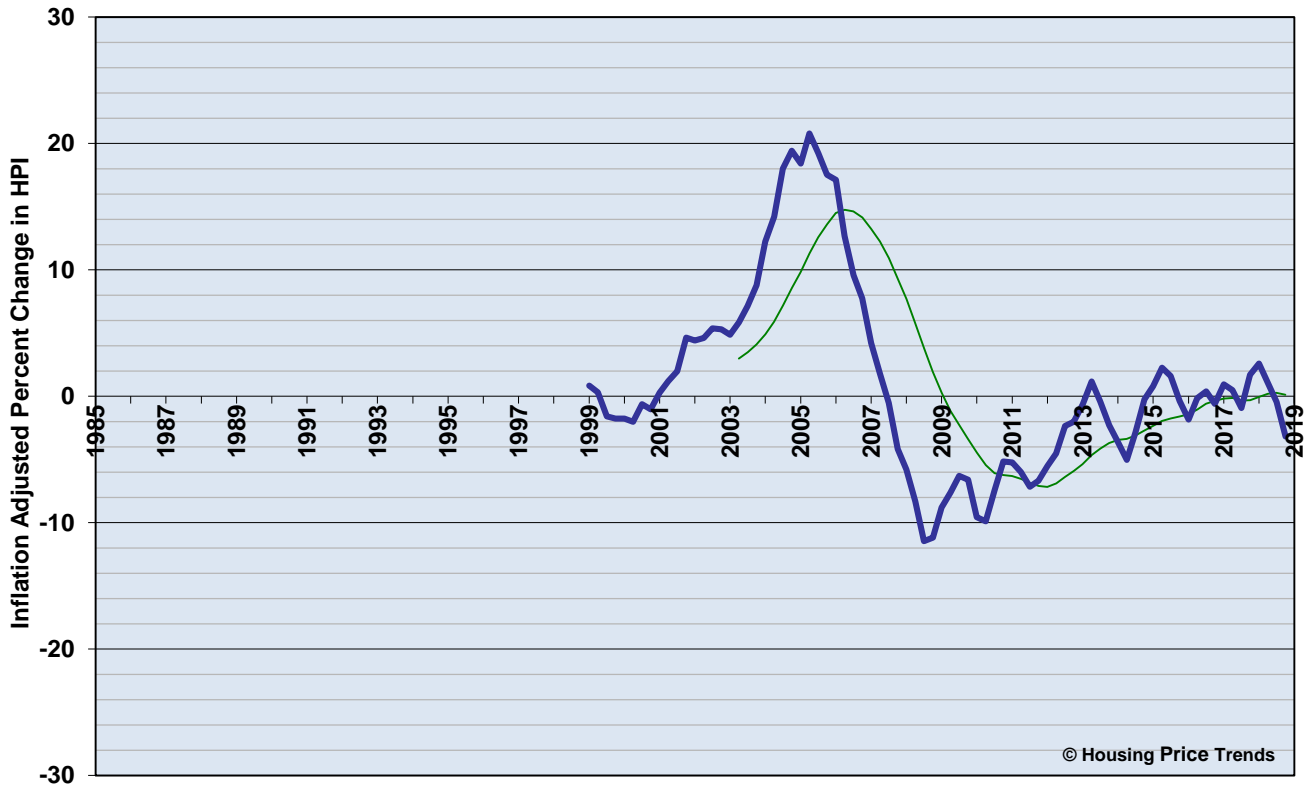
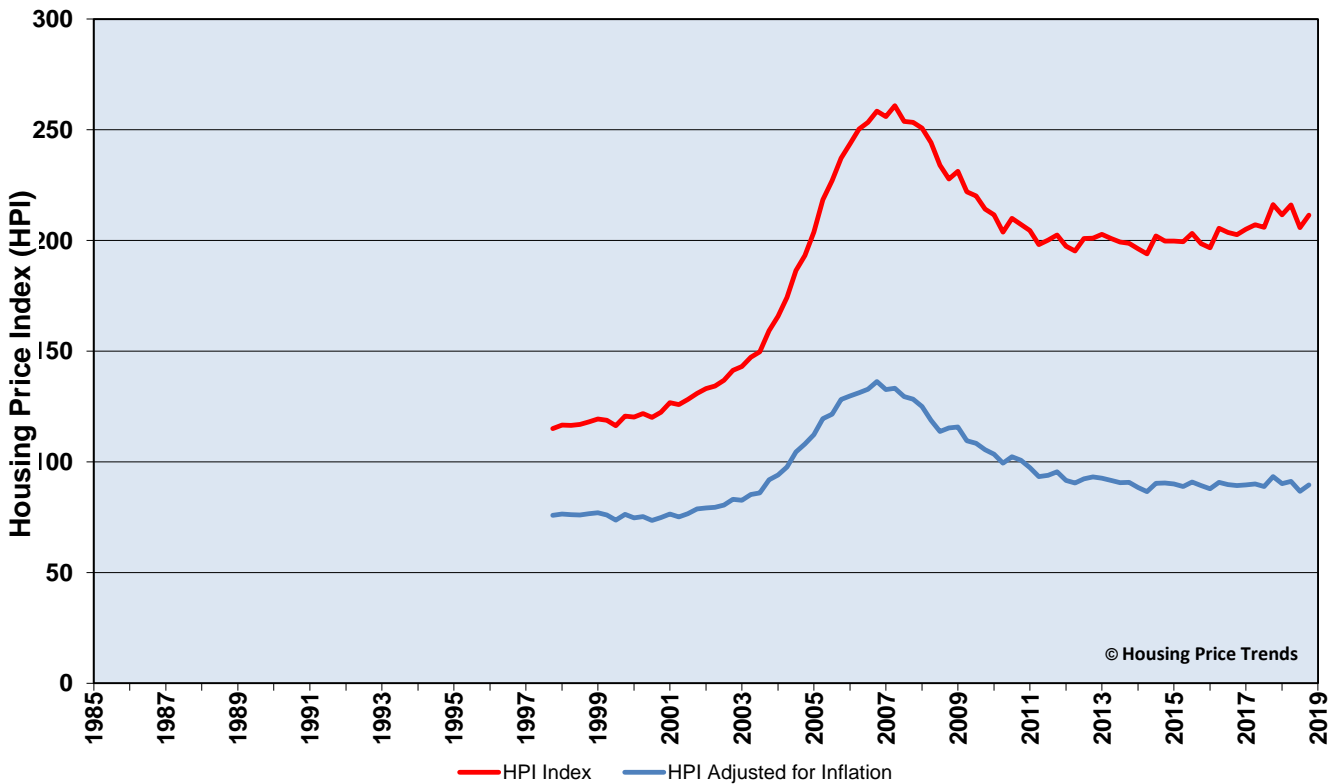


California-Lexington Park, MD



California-Lexington Park, MD





# Housing Price Trends™

California-Lexington Park, MD

| Year | Quarter | Inflation<br>Adjusted<br>% Change<br>in HPI | Buy<br>Signal 1 | Buy<br>Signal 2 | Buy<br>Signal 3 | Buy<br>Signal 4 | Buy<br>Signal 5 | Buy/Sell<br>Signal<br>1 | Buy/Sell<br>Signal<br>2 | Sell<br>Signal 1 | Sell<br>Signal 2 | Sell<br>Signal 3 | Buy/Sell<br>Signal |
|------|---------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------------|-------------------------|------------------|------------------|------------------|--------------------|
|      |         |   |                 |                 |                 |                 |                 |                         |                         |                  |                  |                  |                    |
| 1998 | 1       |   |                 |                 |                 |                 |                 |                         |                         |                  |                  |                  |                    |
|      | 2       |   |                 |                 |                 |                 |                 |                         |                         |                  |                  |                  |                    |
|      | 3       |   |                 |                 |                 |                 |                 |                         |                         |                  |                  |                  |                    |
|      | 4       |   |                 |                 |                 |                 |                 |                         |                         |                  |                  |                  |                    |
| 1999 | 1       | 0.84  | -               |                 |                 |                 |                 |                         |                         | -                |                  | -                |                    |
|      | 2       | 0.30  | -               |                 |                 |                 |                 |                         |                         | -                | +                | -                |                    |
|      | 3       | -1.58                                       | -               |                 |                 |                 |                 |                         |                         | -                | +                | -                |                    |
|      | 4       | -1.75                                       | -               |                 |                 |                 |                 |                         |                         | -                | +                | -                |                    |
| 2000 | 1       | -1.76                                       | -               |                 |                 |                 |                 |                         |                         | -                | +                | -                |                    |
|      | 2       | -2.03                                       | -               |                 |                 |                 |                 |                         |                         | -                | +                | -                |                    |
|      | 3       | -0.63                                       | -               |                 |                 |                 |                 |                         |                         | -                | +                | -                |                    |
|      | 4       | -1.04                                       | -               |                 |                 |                 |                 |                         |                         | -                | +                | -                |                    |
| 2001 | 1       | 0.29  | -               | +               |                 |                 |                 |                         |                         | -                | +                | -                |                    |
|      | 2       | 1.19  | -               | +               | +               |                 |                 |                         |                         | -                | +                | +                |                    |
|      | 3       | 1.99  | -               | +               | +               |                 |                 |                         |                         | -                | +                | +                |                    |
|      | 4       | 4.64  | -               | +               | +               |                 |                 |                         |                         | +                | +                | +                |                    |
| 2002 | 1       | 4.41  | -               | +               | +               |                 |                 |                         |                         | +                | +                | +                |                    |
|      | 2       | 4.61  | -               | +               | +               |                 |                 |                         |                         | +                | +                | +                |                    |
|      | 3       | 5.37  | +               | +               | +               |                 |                 |                         |                         | +                | +                | +                |                    |
|      | 4       | 5.29  | +               | +               | +               |                 |                 |                         |                         | +                | +                | +                |                    |
| 2003 | 1       | 4.88  | -               | +               | +               |                 |                 |                         |                         | +                | +                | +                |                    |
|      | 2       | 5.85  | +               | +               | +               |                 | +               | +                       |                         | +                | +                | +                |                    |
|      | 3       | 7.15  | +               | +               | +               | +               | +               |                         |                         | +                | +                | +                |                    |
|      | 4       | 8.80  | +               | +               | +               | +               | +               |                         |                         | +                | +                | +                | BUY                |
| 2004 | 1       | 12.22                                       | +               | +               | +               | +               | +               |                         |                         | +                | +                | +                |                    |
|      | 2       | 14.21                                       | +               | +               | +               | +               | +               |                         |                         | +                | +                | +                |                    |
|      | 3       | 18.01                                       | +               | +               | +               | +               | +               |                         |                         | +                | +                | +                |                    |
|      | 4       | 19.42                                       | +               | +               | +               | +               | +               |                         |                         | +                | +                | +                |                    |
| 2005 | 1       | 18.42                                       | +               | +               | +               | +               | +               |                         |                         | +                | +                | +                |                    |
|      | 2       | 20.79                                       | +               | +               | +               | +               | +               |                         |                         | +                | +                | +                |                    |
|      | 3       | 19.23                                       | +               | +               | +               | +               | +               |                         |                         | +                | +                | +                |                    |
|      | 4       | 17.52                                       | +               | +               | +               | +               | +               |                         |                         | +                | +                | +                |                    |
| 2006 | 1       | 17.12                                       | +               | -               | +               | +               | +               |                         |                         | +                | +                | +                |                    |
|      | 2       | 12.66                                       | +               | -               | +               | +               | +               |                         |                         | +                | +                | +                |                    |
|      | 3       | 9.57  | +               | -               | -               | -               | +               |                         |                         | +                | +                | +                |                    |
|      | 4       | 7.76  | +               | -               | -               | -               | +               |                         |                         | +                | +                | +                |                    |
| 2007 | 1       | 4.20  | -               | -               | -               | -               | +               |                         |                         | -                | +                | +                |                    |
|      | 2       | 1.83  | -               | -               | -               | -               | +               |                         |                         | -                | +                | +                | SELL               |
|      | 3       | -0.53                                       | -               | -               | -               | -               | +               |                         |                         | -                | +                | -                |                    |
|      | 4       | -4.17                                       | -               | -               | -               | -               | +               |                         |                         | -                | -                | -                |                    |
| 2008 | 1       | -5.78                                       | -               | -               | -               | -               | +               |                         |                         | -                | +                | -                |                    |
|      | 2       | -8.33                                       | -               | -               | -               | -               | +               |                         |                         | -                | -                | -                |                    |
|      | 3       | -11.47                                      | -               | -               | -               | -               | -               |                         |                         | -                | -                | -                |                    |
|      | 4       | -11.19                                      | -               | -               | -               | -               | -               |                         |                         | -                | +                | -                |                    |
| 2009 | 1       | -8.81                                       | -               | -               | -               | -               | -               |                         |                         | -                | +                | -                |                    |
|      | 2       | -7.60                                       | -               | -               | -               | -               | -               |                         |                         | -                | +                | -                |                    |
|      | 3       | -6.31                                       | -               | +               | -               | -               | -               |                         |                         | -                | +                | -                |                    |
|      | 4       | -6.60                                       | -               | +               | -               | -               | -               |                         |                         | -                | +                | -                |                    |
| 2010 | 1       | -9.56                                       | -               | -               | -               | -               | -               |                         |                         | -                | -                | -                |                    |
|      | 2       | -9.88                                       | -               | -               | -               | -               | -               |                         |                         | -                | +                | -                |                    |
|      | 3       | -7.41                                       | -               | +               | +               | -               | -               |                         |                         | -                | +                | -                |                    |
|      | 4       | -5.15                                       | -               | +               | +               | -               | -               |                         |                         | -                | +                | -                |                    |
| 2011 | 1       | -5.24                                       | -               | +               | +               | -               | -               |                         |                         | -                | +                | -                |                    |

