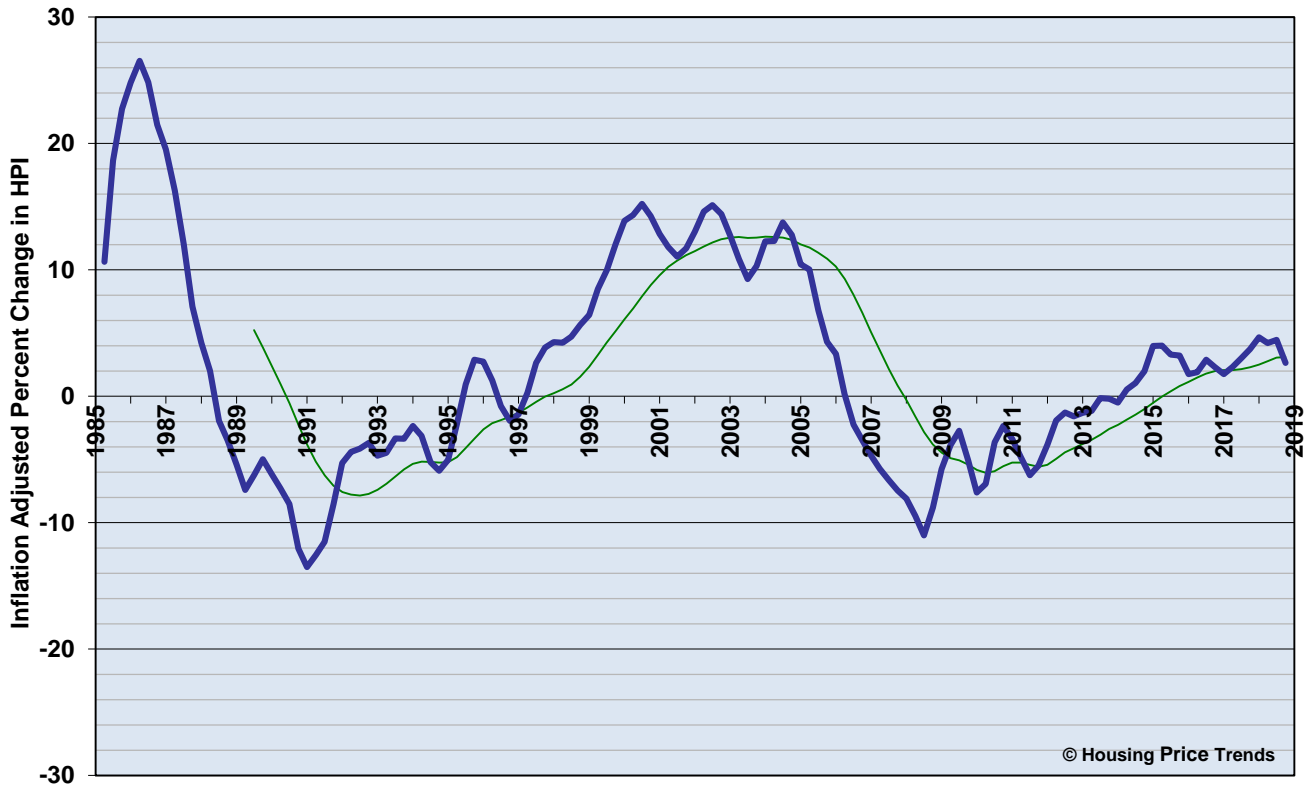
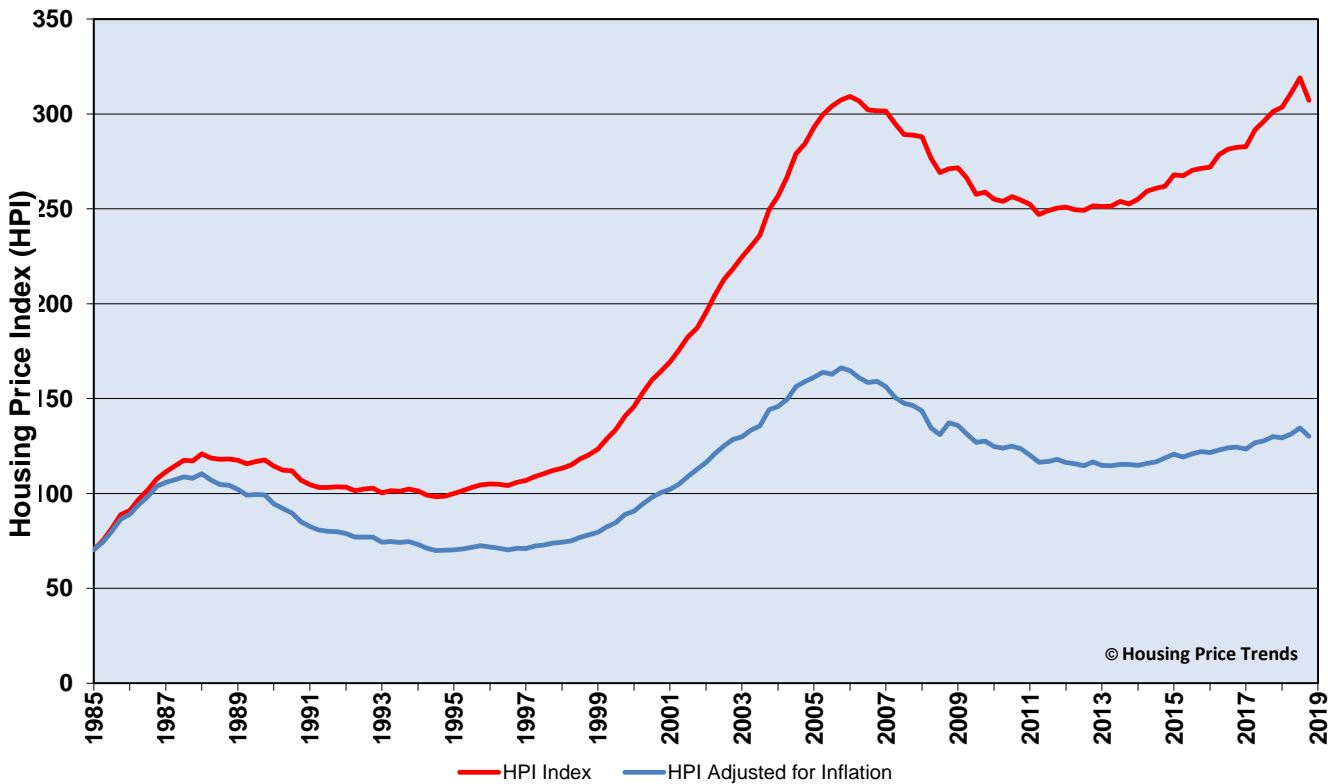


Barnstable Town, MA



Barnstable Town, MA



Housing Price Trends™

Barnstable Town, MA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2	10.65	+								+		+
	3	18.67	+								+	+	+
	4	22.74	+								+	+	+
1986	1	24.80	+								+	+	+
	2	26.52	+								+	+	+
	3	24.83	+								+	+	+
	4	21.48	+								+	+	+
1987	1	19.52	+								+	+	+
	2	16.26	+	-							+	+	+
	3	12.00	+	-	+						+	+	+
	4	7.11	+	-	-						+	+	+
1988	1	4.20	-	-	-						+	+	+
	2	2.01	-	-	-						+	+	+
	3	-1.96	-	-	-						-	-	-
	4	-3.47	-	-	-						-	+	-
1989	1	-5.42	-	-	-						-	+	-
	2	-7.40	-	-	-						-	+	-
	3	-6.21	-	-	-	-	-			+	-	+	-
	4	-4.99	-	-	-	-	-			-	+	+	-
1990	1	-6.16	-	-	-	-	-			-	+	+	-
	2	-7.29	-	-	-	-	-			-	+	+	-
	3	-8.53	-	-	-	-	-			-	+	+	-
	4	-12.04	-	-	-	-	-			-	+	+	-
1991	1	-13.52	-	-	-	-	-			-	+	+	-
	2	-12.55	-	-	-	-	-			-	+	+	-
	3	-11.52	-	-	-	-	-			-	+	+	-
	4	-8.52	-	+	-	-	-			-	+	+	-
1992	1	-5.27	-	+	-	+	-			-	+	+	-
	2	-4.40	-	+	+	+	-			-	+	+	-
	3	-4.16	-	+	+	+	-			-	+	+	-
	4	-3.68	-	+	+	+	-			-	+	+	-
1993	1	-4.69	-	+	+	+	-			-	+	+	-
	2	-4.46	-	+	+	+	-			-	+	+	-
	3	-3.33	-	+	+	+	-			+	+	+	-
	4	-3.37	-	+	+	+	-			+	+	+	-
1994	1	-2.35	-	+	+	+	-			+	+	+	-
	2	-3.14	-	+	+	+	-			+	+	+	-
	3	-5.20	-	-	-	+	-			+	+	+	-
	4	-5.90	-	-	-	+	-			+	+	+	-
1995	1	-5.03	-	-	-	+	-			+	+	+	-
	2	-2.24	-	+	+	+	-			+	+	+	-
	3	0.93	-	+	+	+	-			+	+	+	-
	4	2.89	-	+	+	+	-			+	+	+	+
1996	1	2.73	-	+	+	+	-			+	+	+	+
	2	1.24	-	+	+	+	-			+	+	+	+
	3	-0.79	-	+	+	+	-			+	+	+	-
	4	-1.96	-	-	+	+	-			+	+	+	-
1997	1	-1.44	-	-	+	+	-			+	+	+	-
	2	0.27	-	+	+	+	-			+	+	+	-
	3	2.63	-	+	+	+	-			+	+	+	+
	4	3.87	-	+	+	+	-			+	+	+	+

Housing Price Trends™

Barnstable Town, MA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	4.28	-	+	+	+	-	+	+	+	+	+	
	2	4.23	-	+	+	+	-	+	+	+	+	+	
	3	4.72	-	+	+	+	-	+	+	+	+	+	
	4	5.64	+	+	+	+	+	+	+	+	+	+	BUY
1999	1	6.44	+	+	+	+	+	+	+	+	+	+	
	2	8.50	+	+	+	+	+	+	+	+	+	+	
	3	9.97	+	+	+	+	+	+	+	+	+	+	
	4	12.00	+	+	+	+	+	+	+	+	+	+	
2000	1	13.88	+	+	+	+	+	+	+	+	+	+	
	2	14.34	+	+	+	+	+	+	+	+	+	+	
	3	15.22	+	+	+	+	+	+	+	+	+	+	
	4	14.25	+	+	+	+	+	+	+	+	+	+	
2001	1	12.83	+	+	+	+	+	+	+	+	+	+	
	2	11.80	+	-	+	+	+	+	+	+	+	+	
	3	11.04	+	-	+	+	+	+	+	+	+	+	
	4	11.69	+	-	+	+	+	+	+	+	+	+	
2002	1	13.02	+	-	+	+	+	+	+	+	+	+	
	2	14.61	+	+	+	+	+	+	+	+	+	+	
	3	15.12	+	+	+	+	+	+	+	+	+	+	
	4	14.41	+	+	-	+	+	+	+	+	+	+	
2003	1	12.75	+	-	-	+	+	+	+	+	+	+	
	2	10.85	+	-	-	-	+	+	+	+	+	+	
	3	9.28	+	-	-	-	+	+	+	+	+	+	
	4	10.30	+	-	-	-	+	+	+	+	+	+	
2004	1	12.27	+	-	+	-	+	+	+	+	+	+	
	2	12.29	+	-	-	-	+	+	+	+	+	+	
	3	13.74	+	+	-	+	+	+	+	+	+	+	
	4	12.75	+	+	-	+	+	+	+	+	+	+	
2005	1	10.43	+	-	-	-	+	+	+	+	+	+	
	2	10.03	+	-	-	-	+	+	+	+	+	+	
	3	6.78	+	-	-	-	+	+	+	+	+	+	
	4	4.32	-	-	-	-	+	-	+	+	+	+	
2006	1	3.34	-	-	-	-	+	-	+	+	+	+	
	2	0.16	-	-	-	-	+	-	+	-	-	-	SELL
	3	-2.23	-	-	-	-	+	-	+	-	+	-	
	4	-3.46	-	-	-	-	+	-	+	-	+	-	
2007	1	-4.70	-	-	-	-	+	-	+	-	+	-	
	2	-5.75	-	-	-	-	+	-	+	-	+	-	
	3	-6.61	-	-	-	-	-	-	+	-	+	-	
	4	-7.45	-	-	-	-	-	-	+	-	+	-	
2008	1	-8.10	-	-	-	-	-	-	+	-	+	-	
	2	-9.45	-	-	-	-	-	-	+	-	+	-	
	3	-11.01	-	-	-	-	-	-	+	-	+	-	
	4	-8.80	-	-	-	-	-	-	+	-	+	-	
2009	1	-5.75	-	+	-	-	-	-	+	-	+	-	
	2	-3.86	-	+	+	-	-	-	+	-	+	-	
	3	-2.72	-	+	+	+	-	-	+	-	+	-	
	4	-5.06	-	+	+	-	-	-	+	-	+	-	
2010	1	-7.62	-	-	-	-	-	-	-	-	-	-	
	2	-6.92	-	-	+	-	-	-	-	-	+	-	
	3	-3.63	-	+	+	+	-	-	-	-	+	-	
	4	-2.34	-	+	+	+	-	-	-	+	+	-	
2011	1	-3.38	-	+	+	+	-	-	-	+	+	-	

