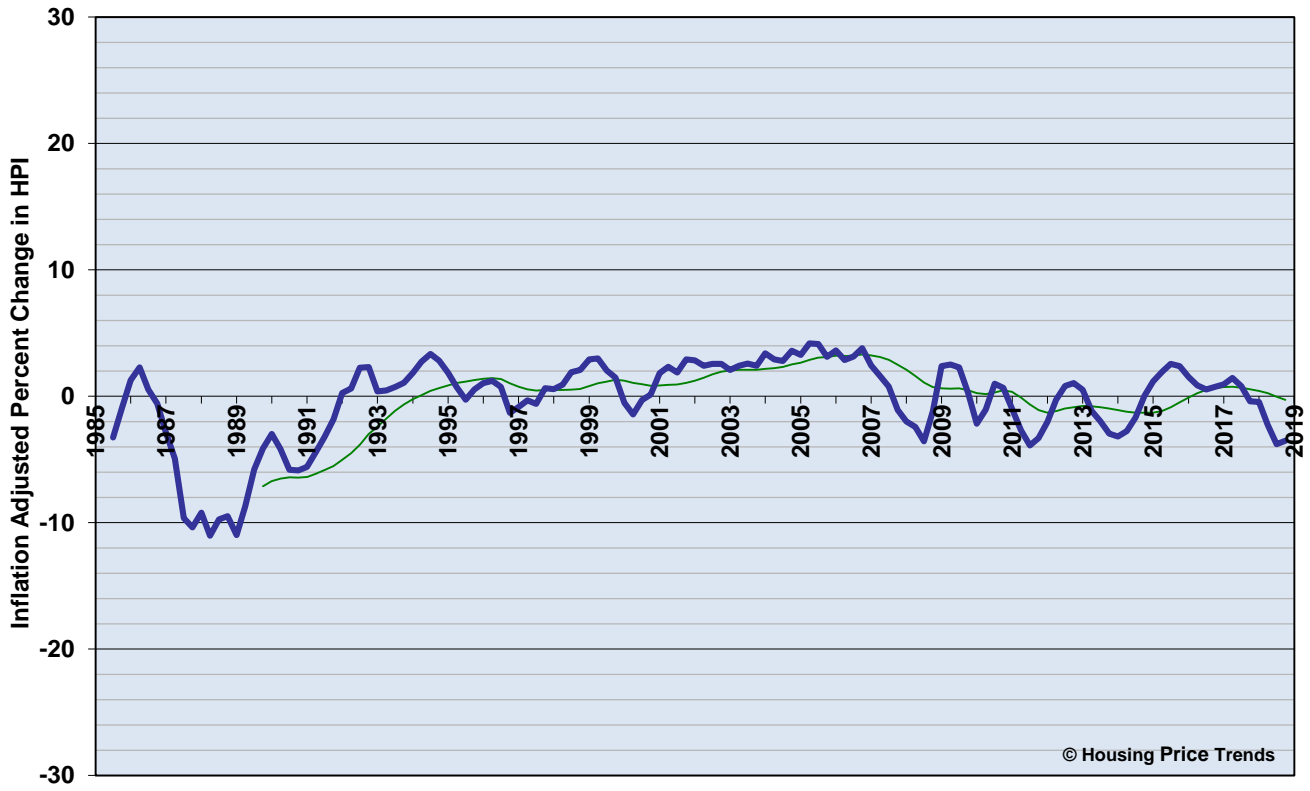
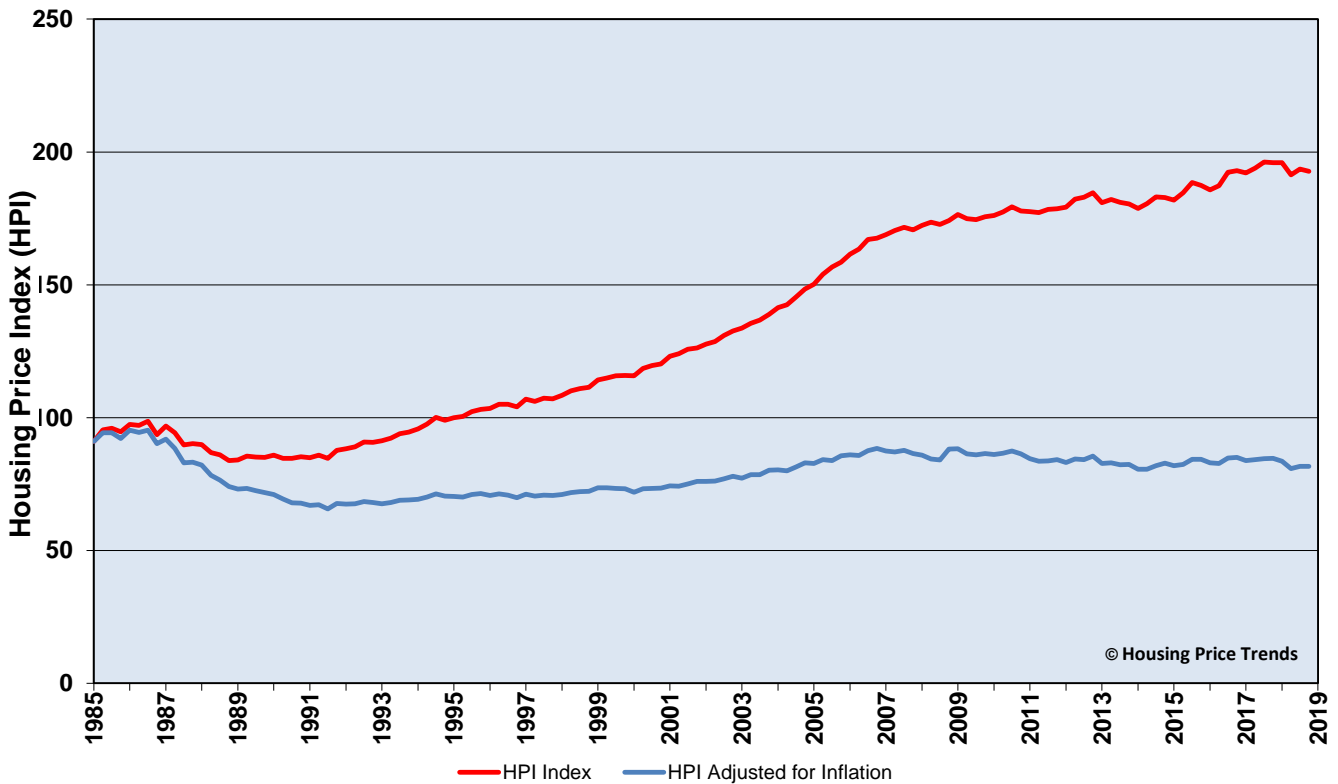


Shreveport-Bossier City, LA



Shreveport-Bossier City, LA



Housing Price Trends™

Shreveport-Bossier City, LA

| Year | Quarter | Inflation Adjusted % Change in HPI | Buy | | | | | Buy/Sell | | Sell | | | Buy/Sell Signal | |
|------|---------|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--------------------|--|
| | | | Signal 1 | Signal 2 | Signal 3 | Signal 4 | Signal 5 | Signal 1 | Signal 2 | Signal 1 | Signal 2 | Signal 3 | | |
| 1985 | 1 | | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | | |
| | 3 | -3.27 | - | | | | | | | | - | | - | |
| | 4 | -0.90 | - | | | | | | | | - | + | - | |
| 1986 | 1 | 1.27 | - | | | | | | | | - | + | + | |
| | 2 | 2.28 | - | | | | | | | | + | + | + | |
| | 3 | 0.53 | - | | | | | | | | - | + | - | |
| | 4 | -0.57 | - | | | | | | | | - | + | - | |
| 1987 | 1 | -2.86 | - | | | | | | | | - | + | - | |
| | 2 | -4.93 | - | | | | | | | | - | + | - | |
| | 3 | -9.64 | - | - | | | | | | | - | - | - | |
| | 4 | -10.37 | - | - | - | | | | | | - | + | - | |
| 1988 | 1 | -9.21 | - | - | - | | | | | | - | + | - | |
| | 2 | -11.03 | - | - | - | | | | | | - | + | - | |
| | 3 | -9.74 | - | - | - | | | | | | - | + | - | |
| | 4 | -9.49 | - | - | - | | | | | | - | + | - | |
| 1989 | 1 | -10.98 | - | - | - | | | | | | - | + | - | |
| | 2 | -8.69 | - | + | - | | | | | | - | + | - | |
| | 3 | -5.78 | - | + | - | | | | | | - | + | - | |
| | 4 | -4.14 | - | + | + | + | - | | | | - | + | - | |
| 1990 | 1 | -2.98 | - | + | + | + | - | | + | - | - | + | - | |
| | 2 | -4.17 | - | + | + | + | - | | - | - | - | + | - | |
| | 3 | -5.82 | - | + | + | + | - | | - | - | - | + | - | |
| | 4 | -5.86 | - | + | + | + | - | | - | - | - | + | - | |
| 1991 | 1 | -5.60 | - | + | + | + | - | | - | + | - | + | - | |
| | 2 | -4.40 | - | + | + | + | - | | - | + | - | + | - | |
| | 3 | -3.20 | - | + | + | + | - | | - | + | - | + | - | |
| | 4 | -1.81 | - | + | + | + | - | | + | + | - | + | - | |
| 1992 | 1 | 0.25 | - | + | + | + | - | | + | + | - | + | - | |
| | 2 | 0.61 | - | + | + | + | - | | + | + | - | + | - | |
| | 3 | 2.26 | - | + | + | + | - | | + | + | + | + | + | |
| | 4 | 2.31 | - | + | + | + | - | | + | + | + | + | + | |
| 1993 | 1 | 0.40 | - | + | + | + | - | | + | + | - | + | - | |
| | 2 | 0.47 | - | + | + | + | - | | + | + | - | + | - | |
| | 3 | 0.75 | - | + | + | + | - | | + | + | - | + | - | |
| | 4 | 1.06 | - | + | + | + | - | | + | + | - | + | + | |
| 1994 | 1 | 1.84 | - | + | + | + | - | | + | + | - | + | + | |
| | 2 | 2.75 | - | + | + | + | - | | + | + | + | + | + | |
| | 3 | 3.35 | - | + | + | + | - | | + | + | + | + | + | |
| | 4 | 2.82 | - | + | + | + | - | | + | + | + | + | + | |
| 1995 | 1 | 1.84 | - | + | - | + | - | | + | + | - | + | + | |
| | 2 | 0.72 | - | - | + | + | - | | + | + | - | + | - | |
| | 3 | -0.26 | - | - | - | - | + | | + | + | - | + | - | |
| | 4 | 0.54 | - | - | - | - | + | | + | + | - | + | - | |
| 1996 | 1 | 1.05 | - | - | - | - | + | | + | + | - | + | + | |
| | 2 | 1.23 | - | - | - | - | + | | + | + | - | + | + | |
| | 3 | 0.75 | - | - | - | - | + | | + | - | - | + | - | |
| | 4 | -1.31 | - | - | - | - | + | | - | - | - | + | - | |
| 1997 | 1 | -0.85 | - | - | - | - | + | | - | - | - | + | - | |
| | 2 | -0.32 | - | - | - | - | - | | - | - | - | + | - | |
| | 3 | -0.60 | - | - | - | - | - | | - | - | - | + | - | |
| | 4 | 0.64 | - | + | + | - | - | | + | - | - | + | - | |

Housing Price Trends™

Shreveport-Bossier City, LA

| Year | Quarter | Inflation Adjusted % Change in HPI | Buy | | | | | Buy/Sell | | Sell | | | Buy/Sell Signal |
|------|---------|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--------------------|
| | | | Signal 1 | Signal 2 | Signal 3 | Signal 4 | Signal 5 | Signal 1 | Signal 2 | Signal 1 | Signal 2 | Signal 3 | |
| 1998 | 1 | 0.56 | - | + | + | - | - | - | - | - | + | - | |
| | 2 | 0.93 | - | + | - | + | - | - | - | - | + | - | |
| | 3 | 1.92 | - | + | + | + | - | + | - | - | + | + | |
| | 4 | 2.08 | - | + | + | + | + | - | - | + | + | + | |
| 1999 | 1 | 2.93 | - | + | + | + | + | + | - | - | + | + | + |
| | 2 | 2.99 | - | + | + | + | + | + | + | + | + | + | + |
| | 3 | 2.02 | - | + | + | + | + | + | + | + | + | + | + |
| | 4 | 1.48 | - | - | + | + | + | + | + | + | - | + | + |
| 2000 | 1 | -0.51 | - | - | - | - | + | - | + | - | + | - | |
| | 2 | -1.42 | - | - | - | - | + | - | + | - | + | - | |
| | 3 | -0.30 | - | - | - | - | + | - | + | - | + | - | |
| | 4 | 0.14 | - | - | - | - | + | - | + | - | + | - | |
| 2001 | 1 | 1.83 | - | + | - | + | + | + | + | - | + | + | |
| | 2 | 2.33 | - | + | - | + | + | + | + | + | + | + | |
| | 3 | 1.87 | - | + | - | + | + | + | - | - | + | + | |
| | 4 | 2.91 | - | + | + | + | + | + | - | + | + | + | |
| 2002 | 1 | 2.84 | - | + | + | + | + | + | + | - | + | + | + |
| | 2 | 2.40 | - | + | + | + | + | + | + | - | + | + | + |
| | 3 | 2.57 | - | + | + | + | + | + | + | + | + | + | + |
| | 4 | 2.57 | - | + | + | + | + | + | + | + | + | + | + |
| 2003 | 1 | 2.09 | - | - | + | + | + | + | + | + | + | + | + |
| | 2 | 2.40 | - | - | + | + | + | + | + | + | + | + | + |
| | 3 | 2.58 | - | + | + | + | + | + | - | + | + | + | + |
| | 4 | 2.40 | - | - | + | + | + | + | - | + | + | + | + |
| 2004 | 1 | 3.39 | - | + | + | + | + | + | + | + | + | + | + |
| | 2 | 2.92 | - | + | + | + | + | + | + | + | + | + | + |
| | 3 | 2.80 | - | + | + | + | + | + | + | + | + | + | + |
| | 4 | 3.60 | - | + | + | + | + | + | + | + | + | + | + |
| 2005 | 1 | 3.26 | - | + | + | + | + | + | + | + | + | + | + |
| | 2 | 4.19 | - | + | + | + | + | + | + | + | + | + | + |
| | 3 | 4.14 | - | + | + | + | + | + | + | + | + | + | + |
| | 4 | 3.12 | - | - | + | + | + | + | + | + | + | + | + |
| 2006 | 1 | 3.63 | - | + | + | + | + | + | + | + | + | + | + |
| | 2 | 2.88 | - | - | - | - | + | - | + | + | + | + | + |
| | 3 | 3.14 | - | - | + | + | + | + | + | + | + | + | + |
| | 4 | 3.80 | - | + | + | + | + | + | + | + | + | + | + |
| 2007 | 1 | 2.43 | - | - | - | - | + | - | + | + | + | + | + |
| | 2 | 1.62 | - | - | - | - | + | - | + | - | + | + | + |
| | 3 | 0.76 | - | - | - | - | + | - | - | - | + | - | |
| | 4 | -1.07 | - | - | - | - | + | - | - | - | + | - | |
| 2008 | 1 | -1.99 | - | - | - | - | + | - | - | - | + | - | |
| | 2 | -2.43 | - | - | - | - | + | - | - | - | + | - | |
| | 3 | -3.57 | - | - | - | - | - | - | - | - | + | - | |
| | 4 | -1.15 | - | - | - | - | - | - | - | - | + | - | |
| 2009 | 1 | 2.38 | - | + | - | + | - | - | - | + | + | + | + |
| | 2 | 2.51 | - | + | + | + | - | - | - | + | + | + | + |
| | 3 | 2.29 | - | + | + | + | - | - | - | + | + | + | + |
| | 4 | 0.25 | - | + | - | - | - | - | - | - | + | - | |
| 2010 | 1 | -2.16 | - | - | - | - | - | - | - | - | + | - | |
| | 2 | -1.04 | - | - | + | - | - | - | - | - | + | - | |
| | 3 | 0.99 | - | + | + | + | - | - | - | - | + | - | |
| | 4 | 0.67 | - | + | + | + | - | - | + | - | + | - | |
| 2011 | 1 | -1.04 | - | - | + | - | - | - | + | - | + | - | |

