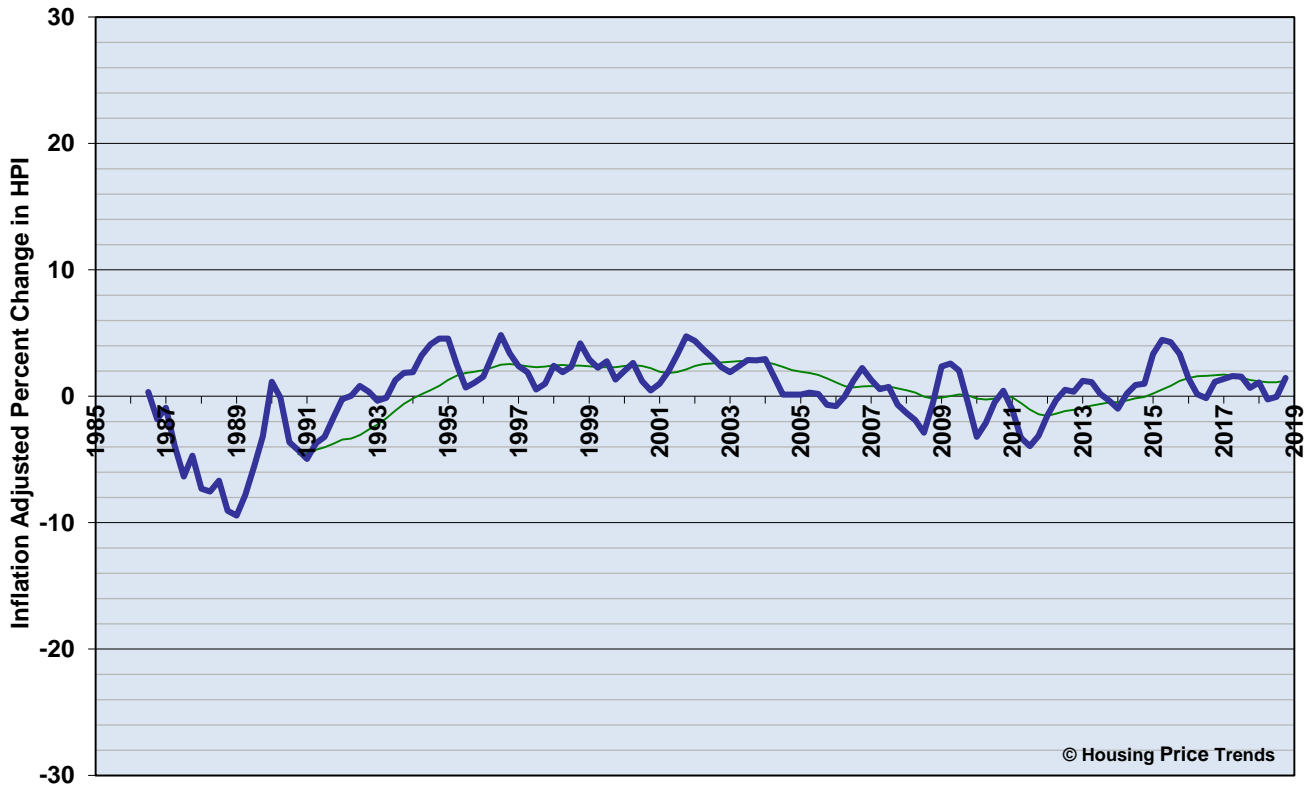
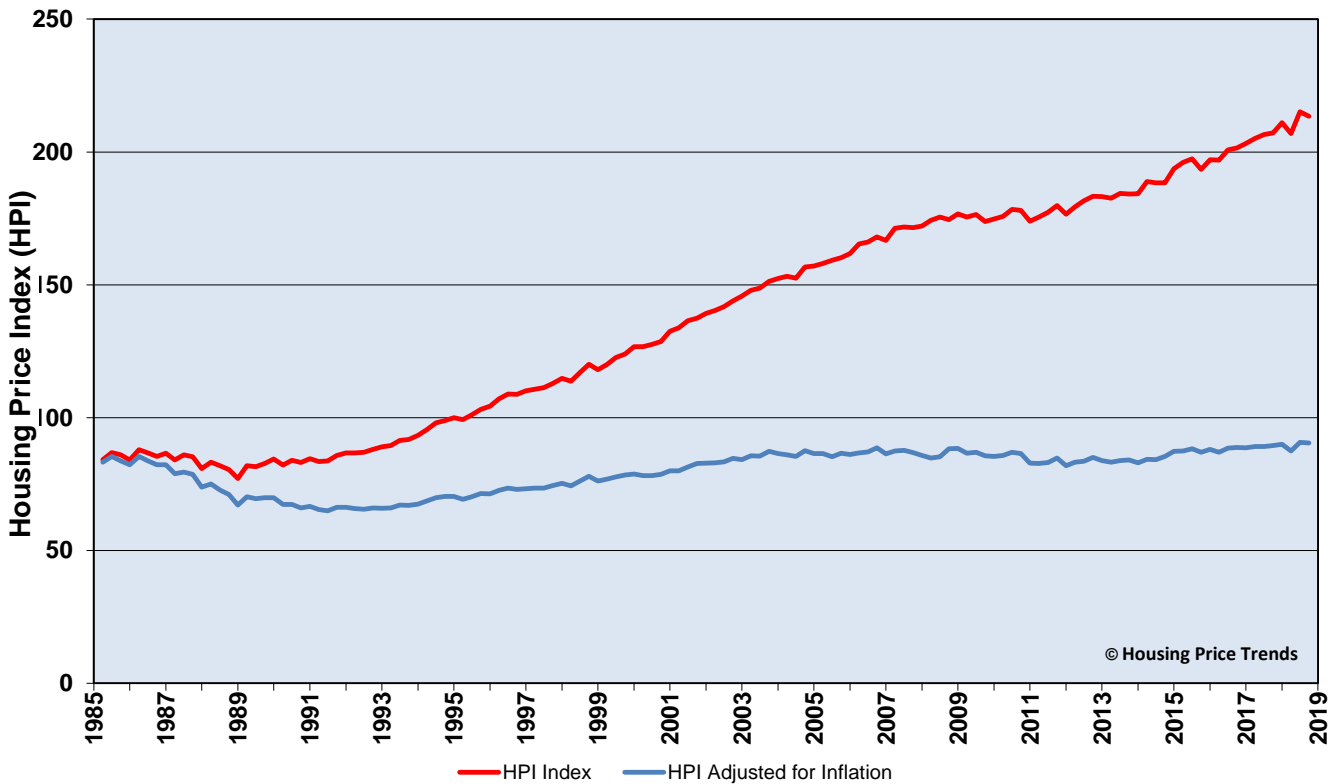


Monroe, LA



Monroe, LA



Housing Price Trends™

Monroe, LA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy Signal 1	Buy Signal 2	Buy Signal 3	Buy Signal 4	Buy Signal 5	Buy/Sell Signal 1	Buy/Sell Signal 2	Sell Signal 1	Sell Signal 2	Sell Signal 3	Buy/Sell Signal
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3	0.33	-							-		-	
	4	-1.82	-							-	+	-	
1987	1	-0.92	-							-	+	-	
	2	-3.98	-							-	-	-	
	3	-6.36	-							-	+	-	
	4	-4.69	-							-	+	-	
1988	1	-7.31	-							-	-	-	
	2	-7.54	-							-	+	-	
	3	-6.67	-	-						-	+	-	
	4	-9.06	-	-	-					-	+	-	
1989	1	-9.44	-	-	-					-	+	-	
	2	-7.82	-	-	-					-	+	-	
	3	-5.52	-	+	-					-	+	-	
	4	-3.17	-	+	+					-	+	-	
1990	1	1.14	-	+	+					-	+	+	
	2	-0.13	-	+	+					-	+	-	
	3	-3.65	-	+	+					-	-	-	
	4	-4.26	-	+	+	+	-		-	-	+	-	
1991	1	-4.95	-	-	+	-	-	-	+	-	+	-	
	2	-3.70	-	-	+	+	-	-	+	-	+	-	
	3	-3.20	-	-	+	+	-	-	+	-	+	-	
	4	-1.68	-	+	+	+	-	+	+	-	+	-	
1992	1	-0.22	-	+	+	+	-	+	+	-	+	-	
	2	0.02	-	+	-	+	-	+	+	-	+	-	
	3	0.82	-	+	+	+	-	+	+	-	+	-	
	4	0.36	-	+	+	+	-	+	+	-	+	-	
1993	1	-0.34	-	+	+	+	-	+	+	-	+	-	
	2	-0.11	-	+	+	+	-	+	+	-	+	-	
	3	1.27	-	+	+	+	-	+	+	-	+	+	
	4	1.86	-	+	+	+	-	+	+	-	+	+	
1994	1	1.90	-	+	+	+	-	+	+	-	+	+	
	2	3.22	-	+	+	+	-	+	+	+	+	+	
	3	4.11	-	+	+	+	-	+	+	+	+	+	
	4	4.56	-	+	+	+	-	+	+	+	+	+	
1995	1	4.57	-	+	+	+	-	+	+	+	+	+	
	2	2.50	-	-	+	+	+	+	+	+	+	+	
	3	0.68	-	-	+	-	+	+	+	-	+	-	
	4	1.06	-	-	-	-	+	+	+	-	+	+	
1996	1	1.55	-	-	-	+	+	+	+	-	+	+	
	2	3.21	-	+	+	+	+	+	+	+	+	+	
	3	4.83	-	+	+	+	+	+	+	+	+	+	
	4	3.36	-	+	-	+	+	+	+	+	+	+	
1997	1	2.38	-	-	-	+	+	+	+	+	+	+	
	2	1.90	-	-	-	-	+	+	-	-	+	+	
	3	0.55	-	-	-	-	+	+	-	-	+	-	
	4	1.00	-	-	+	-	+	+	-	-	+	-	

Housing Price Trends™

Monroe, LA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.40	-	+	+	-	+	+	-	+	+	+	
	2	1.90	-	-	+	-	+	+	-	-	+	+	
	3	2.33	-	+	-	-	+	+	-	+	+	+	
	4	4.19	-	+	-	+	+	+	-	+	+	+	
1999	1	2.91	-	+	-	+	+	+	-	-	+	+	+
	2	2.27	-	+	-	-	+	+	-	-	+	+	+
	3	2.76	-	+	+	+	+	+	-	-	+	+	+
	4	1.32	-	-	+	-	+	+	-	+	-	+	+
2000	1	2.01	-	-	+	-	+	+	+	+	+	+	+
	2	2.65	-	+	+	+	+	+	+	+	+	+	+
	3	1.19	-	-	-	-	+	+	-	-	-	+	+
	4	0.47	-	-	-	-	+	+	-	-	-	+	-
2001	1	0.99	-	-	-	-	+	+	-	-	-	+	-
	2	1.95	-	+	-	-	+	+	-	-	-	+	+
	3	3.29	-	+	+	+	+	+	+	-	+	+	+
	4	4.73	-	+	+	+	+	+	+	-	+	+	+
2002	1	4.38	-	+	+	+	+	+	+	+	+	+	+
	2	3.67	-	+	+	+	+	+	+	+	+	+	+
	3	3.05	-	+	+	+	+	+	+	+	+	+	+
	4	2.32	-	-	+	-	+	+	+	+	+	+	+
2003	1	1.91	-	-	+	-	+	+	-	+	-	+	+
	2	2.38	-	-	+	-	+	+	-	+	+	+	+
	3	2.87	-	-	+	+	+	+	-	+	+	+	+
	4	2.84	-	-	-	+	+	+	+	+	+	+	+
2004	1	2.95	-	+	-	+	+	+	+	+	+	+	+
	2	1.52	-	-	-	-	+	+	+	+	-	+	+
	3	0.13	-	-	-	-	+	+	-	-	-	+	-
	4	0.13	-	-	-	-	+	+	-	-	-	+	-
2005	1	0.14	-	-	-	-	+	+	-	-	-	+	-
	2	0.29	-	-	-	-	+	+	-	-	-	+	-
	3	0.20	-	-	-	-	+	+	-	-	-	+	-
	4	-0.69	-	-	-	-	+	+	-	-	-	+	-
2006	1	-0.77	-	-	-	-	+	+	-	-	-	+	-
	2	-0.03	-	-	-	-	-	-	-	-	-	+	-
	3	1.24	-	+	-	-	-	-	-	-	-	+	+
	4	2.24	-	+	+	+	+	+	-	-	+	+	+
2007	1	1.29	-	+	+	+	+	+	-	-	-	+	+
	2	0.57	-	+	+	-	+	+	-	-	-	+	-
	3	0.74	-	+	+	-	+	+	-	-	-	+	-
	4	-0.68	-	-	-	-	+	+	-	-	-	+	-
2008	1	-1.31	-	-	-	-	+	+	-	-	-	+	-
	2	-1.90	-	-	-	-	-	-	-	-	-	+	-
	3	-2.88	-	-	-	-	-	-	-	-	-	+	-
	4	-0.52	-	-	-	-	-	-	-	-	-	+	-
2009	1	2.35	-	+	+	+	-	-	+	-	+	+	+
	2	2.58	-	+	+	+	-	-	+	-	+	+	+
	3	2.04	-	+	+	+	-	-	+	-	+	+	+
	4	-0.58	-	-	-	-	-	-	-	-	-	-	-
2010	1	-3.20	-	-	-	-	-	-	-	-	-	-	-
	2	-2.12	-	-	-	-	-	-	-	-	-	+	-
	3	-0.48	-	-	+	-	-	-	+	-	-	+	-
	4	0.44	-	+	+	+	-	-	+	+	-	+	-
2011	1	-1.06	-	-	-	-	-	-	-	+	-	+	-

