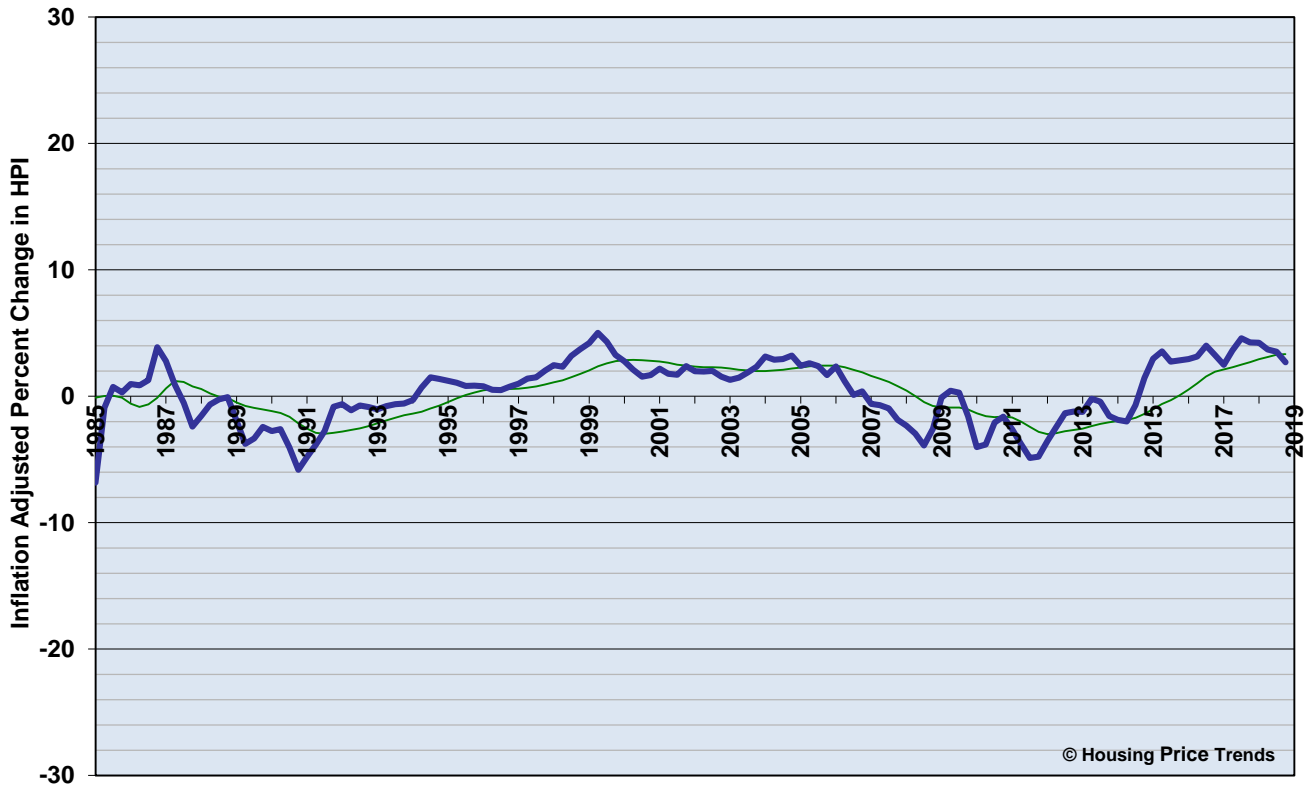
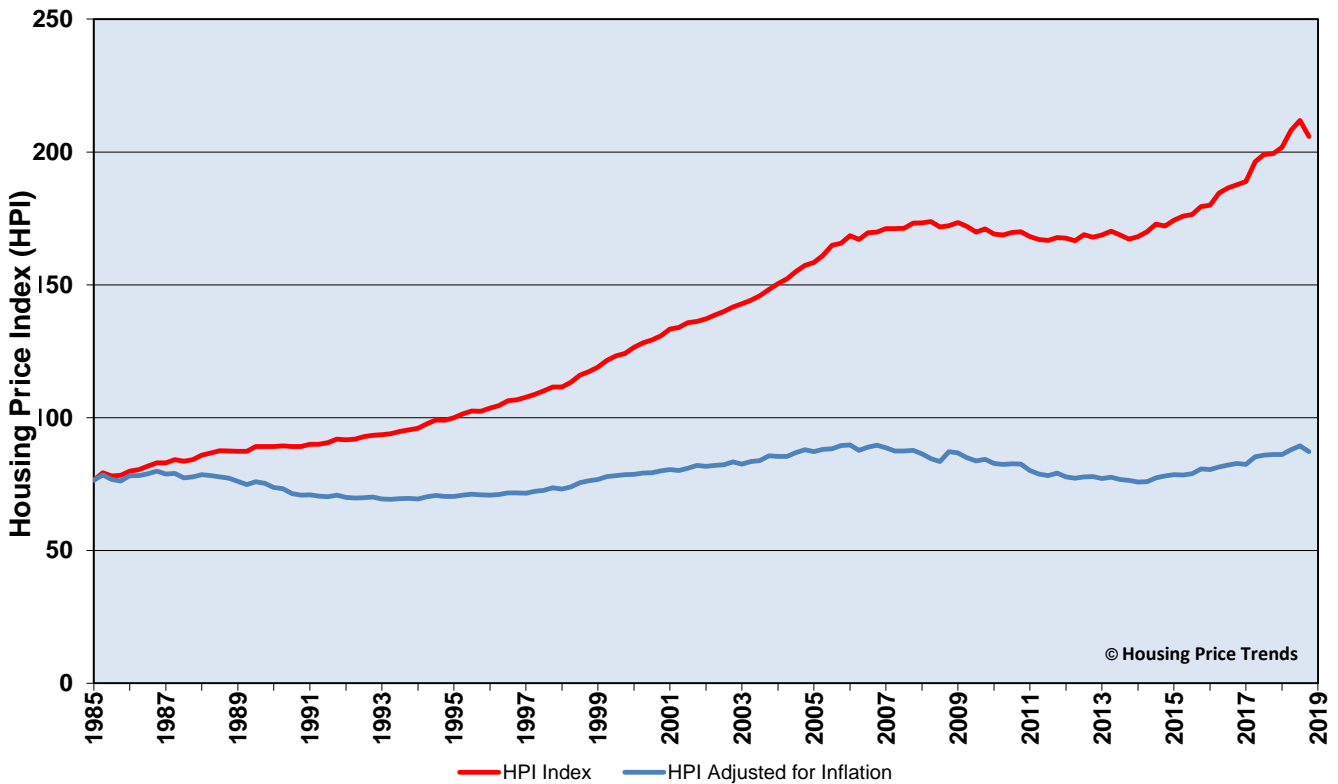


Lexington-Fayette, KY



Lexington-Fayette, KY





# Housing Price Trends™

Lexington-Fayette, KY

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	2.46	-	+	+	+	+	+	+	+	+	+	+	
	2	2.33	-	+	+	+	+	+	+	+	+	+	+	
	3	3.19	-	+	+	+	+	+	+	+	+	+	+	
	4	3.73	-	+	+	+	+	+	+	+	+	+	+	
1999	1	4.22	-	+	+	+	+	+	+	+	+	+	+	
	2	5.01	+	+	+	+	+	+	+	+	+	+	+	BUY
	3	4.31	-	+	+	+	+	+	+	+	+	+	+	
	4	3.26	-	-	+	+	+	+	+	+	+	+	+	
2000	1	2.75	-	-	+	+	+	+	+	+	+	+	+	
	2	2.10	-	-	-	-	+	+	+	+	+	+	+	
	3	1.55	-	-	-	-	+	+	+	-	+	+	+	
	4	1.67	-	-	-	-	+	+	+	-	+	+	+	
2001	1	2.17	-	-	-	-	+	+	+	+	+	+	+	
	2	1.77	-	-	-	-	+	+	+	-	+	+	+	
	3	1.71	-	-	-	-	+	+	-	-	+	+	+	SELL
	4	2.39	-	+	-	-	+	+	+	+	+	+	+	
2002	1	1.99	-	-	-	-	+	+	-	-	+	+	+	
	2	1.95	-	+	-	-	+	+	-	-	-	+	+	
	3	2.01	-	+	-	-	+	+	-	-	+	+	+	
	4	1.54	-	-	-	-	+	+	-	-	-	+	+	
2003	1	1.29	-	-	-	-	+	+	-	-	-	+	+	
	2	1.46	-	-	-	-	+	+	-	-	-	+	+	
	3	1.87	-	+	+	-	+	+	-	+	-	+	+	
	4	2.33	-	+	+	+	+	+	-	-	+	+	+	
2004	1	3.14	-	+	+	+	+	+	-	-	+	+	+	
	2	2.88	-	+	+	+	+	+	-	-	+	+	+	
	3	2.94	-	+	+	+	+	+	+	+	+	+	+	
	4	3.21	-	+	+	+	+	+	+	+	+	+	+	
2005	1	2.42	-	+	+	+	+	+	+	+	+	+	+	
	2	2.61	-	+	+	+	+	+	+	+	+	+	+	
	3	2.38	-	-	+	+	+	+	+	+	+	+	+	
	4	1.69	-	-	-	-	+	+	-	+	-	+	+	
2006	1	2.36	-	-	+	+	+	+	+	+	+	+	+	
	2	1.18	-	-	-	-	+	+	-	+	-	+	+	
	3	0.11	-	-	-	-	+	+	-	-	-	+	-	
	4	0.38	-	-	-	-	+	+	-	-	-	+	-	
2007	1	-0.59	-	-	-	-	+	+	-	-	-	+	-	
	2	-0.71	-	-	-	-	+	+	-	-	-	+	-	
	3	-0.97	-	-	-	-	+	+	-	-	-	+	-	
	4	-1.86	-	-	-	-	-	-	-	-	-	+	-	
2008	1	-2.33	-	-	-	-	-	-	-	-	-	+	-	
	2	-2.97	-	-	-	-	-	-	-	-	-	+	-	
	3	-3.89	-	-	-	-	-	-	-	-	-	+	-	
	4	-2.59	-	-	-	-	-	-	-	-	-	+	-	
2009	1	-0.10	-	+	-	-	-	-	-	-	-	+	-	
	2	0.43	-	+	+	+	-	-	-	-	-	+	-	
	3	0.30	-	+	+	+	-	-	-	-	-	+	-	
	4	-1.58	-	+	-	-	-	-	-	-	-	+	-	
2010	1	-4.01	-	-	-	-	-	-	-	-	-	+	-	
	2	-3.82	-	-	-	-	-	-	-	-	-	+	-	
	3	-2.08	-	-	+	-	-	-	-	-	-	+	-	
	4	-1.62	-	+	+	-	-	-	-	-	-	+	-	
2011	1	-2.62	-	-	-	-	-	-	-	-	-	+	-	

