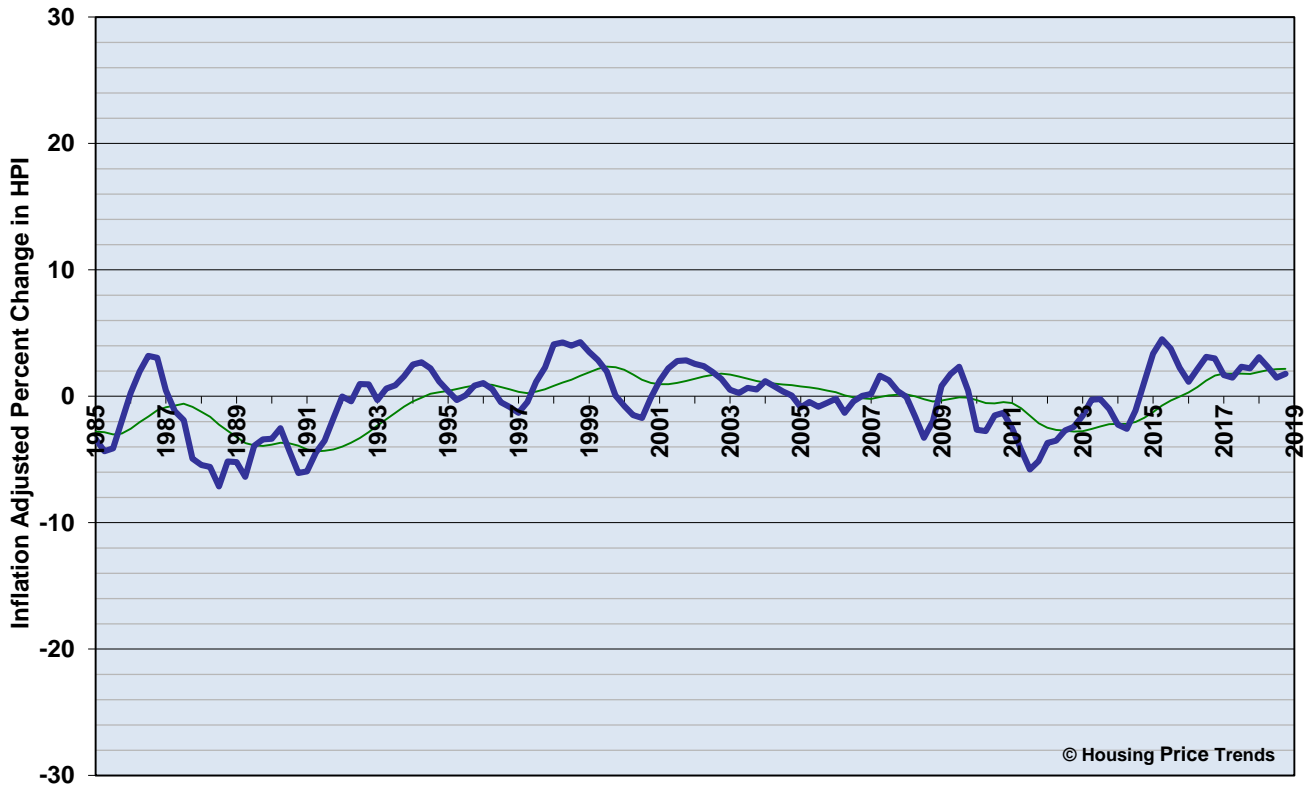
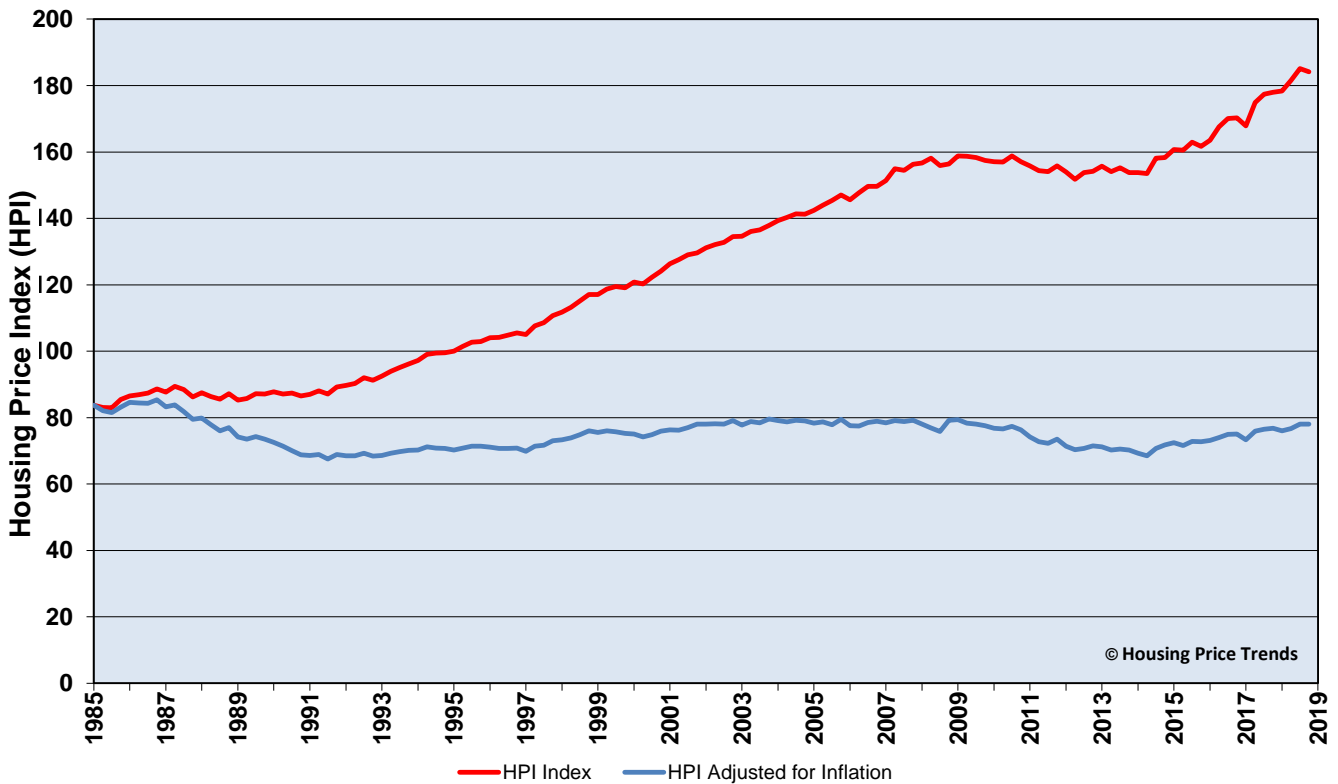


Wichita, KS



Wichita, KS



Housing Price Trends™

Wichita, KS

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1	-3.36	-	-	-	+	-	+	+	-	+	-	
	2	-4.34	-	-	-	-	-	+	+	-	+	-	
	3	-4.13	-	-	-	-	-	+	-	-	+	-	
	4	-1.90	-	+	-	+	-	+	-	-	+	-	
1986	1	0.26	-	+	+	+	-	+	-	-	+	-	
	2	1.95	-	+	+	+	-	+	-	-	+	+	
	3	3.19	-	+	+	+	-	+	-	+	+	+	
	4	3.05	-	+	+	+	-	+	+	+	+	+	
1987	1	0.46	-	+	+	+	-	+	+	-	-	-	
	2	-1.18	-	-	+	+	-	+	+	-	+	-	
	3	-1.89	-	-	+	-	-	+	+	-	+	-	
	4	-4.94	-	-	-	-	-	-	+	-	-	-	
1988	1	-5.43	-	-	-	-	-	-	+	-	+	-	
	2	-5.60	-	-	-	-	-	-	+	-	+	-	
	3	-7.14	-	-	-	-	-	-	+	-	+	-	
	4	-5.15	-	-	-	-	-	-	-	-	+	-	
1989	1	-5.20	-	-	-	-	-	-	-	-	+	-	
	2	-6.37	-	-	-	-	-	-	-	-	+	-	
	3	-3.91	-	+	-	-	-	-	-	-	+	-	
	4	-3.42	-	+	-	-	-	+	-	-	+	-	
1990	1	-3.36	-	+	+	-	-	+	-	-	+	-	
	2	-2.53	-	+	+	+	-	-	-	-	+	-	
	3	-4.32	-	+	+	-	-	-	-	-	+	-	
	4	-6.07	-	-	+	-	-	-	-	-	+	-	
1991	1	-5.94	-	-	-	-	-	-	-	-	+	-	
	2	-4.46	-	+	+	-	-	-	-	-	+	-	
	3	-3.51	-	+	+	+	-	-	+	-	+	-	
	4	-1.72	-	+	+	+	-	-	+	-	+	-	
1992	1	-0.01	-	+	+	+	-	+	+	-	+	-	
	2	-0.39	-	+	+	+	-	+	+	-	+	-	
	3	0.98	-	+	+	+	-	+	+	-	+	-	
	4	0.94	-	+	+	+	-	+	+	-	+	-	
1993	1	-0.29	-	+	+	+	-	+	+	-	+	-	
	2	0.60	-	+	+	+	-	+	+	-	+	-	
	3	0.86	-	+	+	+	-	+	+	-	+	-	
	4	1.59	-	+	+	+	-	+	+	-	+	+	
1994	1	2.51	-	+	+	+	-	+	+	+	+	+	
	2	2.68	-	+	+	+	-	+	+	+	+	+	
	3	2.22	-	+	+	+	-	+	+	+	+	+	
	4	1.16	-	-	+	+	-	+	+	-	+	+	
1995	1	0.42	-	-	-	+	-	+	+	-	+	-	
	2	-0.29	-	-	-	-	-	+	+	-	+	-	
	3	0.08	-	-	-	-	-	+	+	-	+	-	
	4	0.85	-	-	-	+	-	+	+	-	+	-	
1996	1	1.05	-	-	-	+	+	+	+	-	+	+	
	2	0.56	-	-	-	-	+	+	+	-	+	-	
	3	-0.48	-	-	-	-	+	-	-	-	+	-	
	4	-0.85	-	-	-	-	-	-	-	-	+	-	
1997	1	-1.31	-	-	-	-	-	-	-	-	+	-	
	2	-0.44	-	-	-	-	-	-	-	-	+	-	
	3	1.15	-	+	+	+	-	+	-	-	+	+	
	4	2.27	-	+	+	+	+	+	-	+	+	+	

Housing Price Trends™

Wichita, KS

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	4.12	-	+	+	+	+	+	-	+	+	+	
	2	4.27	-	+	+	+	+	+	-	+	+	+	
	3	4.01	-	+	+	+	+	+	+	+	+	+	
	4	4.28	-	+	+	+	+	+	+	+	+	+	
1999	1	3.51	-	+	+	+	+	+	+	+	+	+	
	2	2.87	-	-	+	+	+	+	+	+	+	+	
	3	1.95	-	-	+	+	+	+	+	-	+	+	
	4	0.07	-	-	-	-	+	+	+	-	+	-	
2000	1	-0.78	-	-	-	-	+	-	+	-	+	-	
	2	-1.48	-	-	-	-	+	-	+	-	+	-	
	3	-1.72	-	-	-	-	+	-	+	-	+	-	
	4	-0.14	-	-	-	-	+	-	-	-	+	-	
2001	1	1.23	-	+	-	-	+	+	-	-	+	+	
	2	2.21	-	+	-	+	+	+	-	+	+	+	
	3	2.79	-	+	-	+	+	+	-	+	+	+	
	4	2.84	-	+	+	+	+	+	-	+	+	+	
2002	1	2.56	-	+	+	+	+	+	-	+	+	+	
	2	2.38	-	+	+	+	+	+	-	+	+	+	
	3	1.94	-	+	+	+	+	-	-	-	+	+	
	4	1.37	-	-	+	-	+	-	+	-	+	+	
2003	1	0.50	-	-	+	-	+	-	+	-	+	-	
	2	0.25	-	-	-	-	+	-	+	-	+	-	
	3	0.66	-	-	-	-	+	-	+	-	+	-	
	4	0.55	-	-	-	-	+	-	+	-	+	-	
2004	1	1.19	-	-	-	+	+	-	+	-	+	+	
	2	0.79	-	-	-	-	+	+	+	-	+	-	
	3	0.38	-	-	-	-	+	+	-	-	+	-	
	4	0.06	-	-	-	-	+	+	-	-	+	-	
2005	1	-0.88	-	-	-	-	+	+	-	-	+	-	
	2	-0.45	-	-	-	-	-	-	-	-	+	-	
	3	-0.82	-	-	-	-	-	-	-	-	+	-	
	4	-0.53	-	-	-	-	-	-	-	-	+	-	
2006	1	-0.20	-	-	-	-	-	-	-	-	+	-	
	2	-1.32	-	-	-	-	-	-	-	-	+	-	
	3	-0.39	-	+	-	-	-	-	-	-	+	-	
	4	0.03	-	+	-	-	-	-	-	-	+	-	
2007	1	0.18	-	+	+	+	-	-	-	-	+	-	
	2	1.62	-	+	+	+	-	+	-	-	+	+	
	3	1.27	-	+	+	+	-	+	-	-	+	+	
	4	0.41	-	+	+	+	-	+	-	-	+	-	
2008	1	-0.03	-	-	+	-	-	-	+	-	+	-	
	2	-1.64	-	-	-	-	-	-	+	-	+	-	
	3	-3.30	-	-	-	-	-	-	+	-	+	-	
	4	-1.96	-	-	-	-	-	-	+	-	+	-	
2009	1	0.83	-	+	+	+	-	+	+	-	+	-	
	2	1.76	-	+	+	+	-	+	+	-	+	+	
	3	2.34	-	+	+	+	-	+	+	+	+	+	
	4	0.45	-	+	-	+	-	+	-	-	+	-	
2010	1	-2.66	-	-	-	-	-	-	-	-	-	-	
	2	-2.75	-	-	-	-	-	-	-	-	+	-	
	3	-1.52	-	-	+	-	-	-	-	-	+	-	
	4	-1.30	-	-	+	-	-	+	-	-	+	-	
2011	1	-2.55	-	-	-	-	-	-	-	-	+	-	

