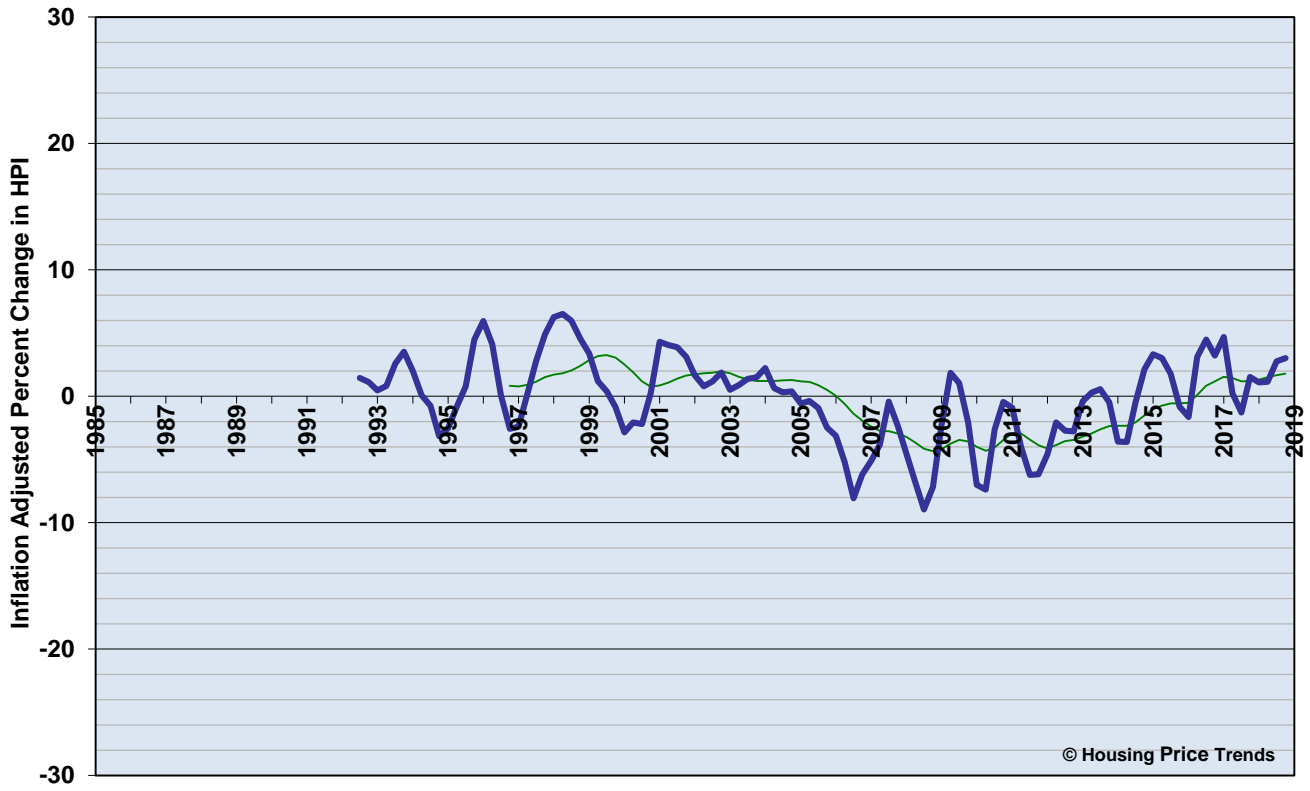
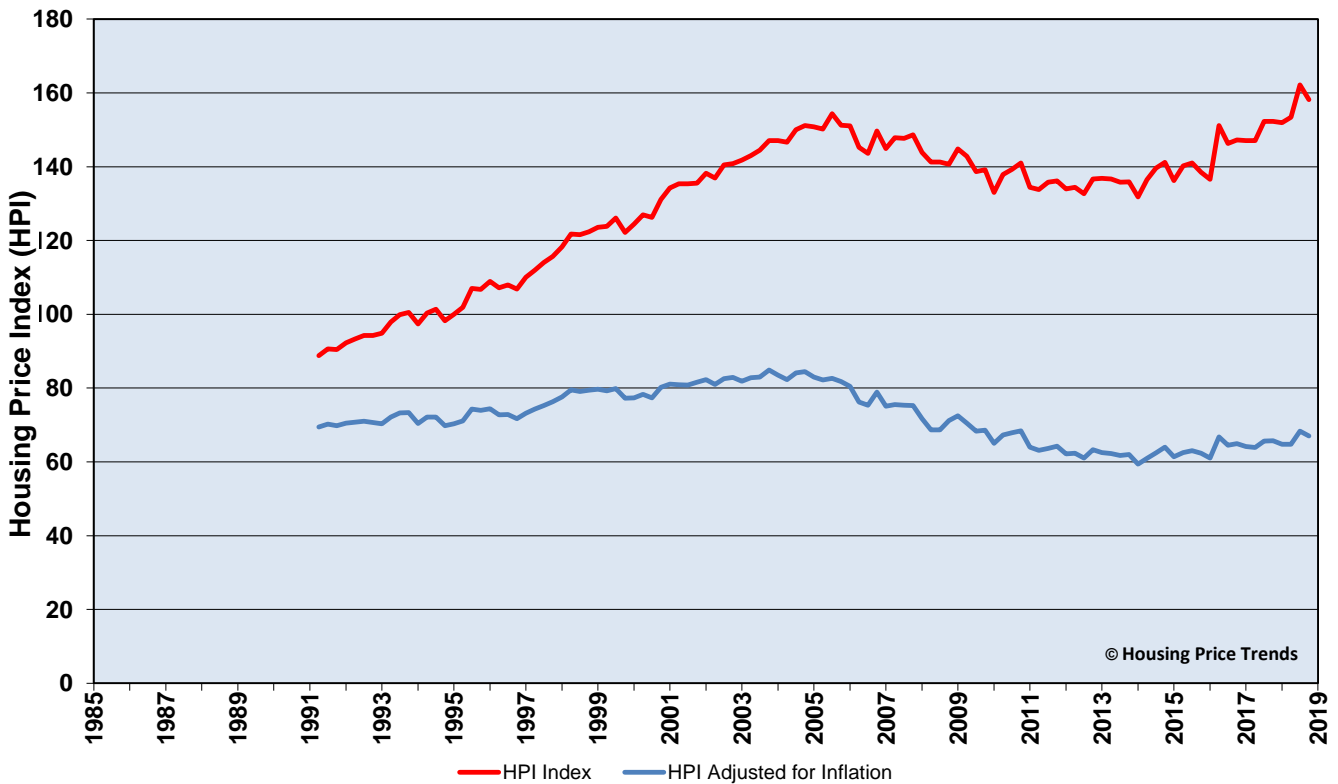


### Muncie, IN



### Muncie, IN



# Housing Price Trends™

Muncie, IN

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1													
	2													
	3													
	4													
1989	1													
	2													
	3													
	4													
1990	1													
	2													
	3													
	4													
1991	1													
	2													
	3													
	4													
1992	1													
	2													
	3	1.46	-								-		+	
	4	1.11	-								-	+	+	
1993	1	0.46	-								-	+	-	
	2	0.81	-								-	+	-	
	3	2.58	-								+	+	+	
	4	3.51	-								+	+	+	
1994	1	1.99	-								-	+	+	
	2	0.09	-								-	+	-	
	3	-0.76	-	-							-	+	-	
	4	-3.16	-	-	-						-	+	-	
1995	1	-2.53	-	-	-						-	+	-	
	2	-0.82	-	-	-						-	+	-	
	3	0.78	-	+	-						-	+	-	
	4	4.48	-	+	+						+	+	+	
1996	1	5.95	+	+	+						+	+	+	
	2	4.10	-	+	+						+	+	+	
	3	0.08	-	-	-						-	-	-	
	4	-2.59	-	-	-	-	+			-	-	-	-	
1997	1	-2.41	-	-	+	-	+			-	-	-	+	-
	2	0.21	-	-	+	-	+			-	+	-	-	
	3	2.78	-	+	+	+	+			+	+	+	+	
	4	4.92	-	+	+	+	+			+	+	+	+	

# Housing Price Trends™

Muncie, IN

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	6.26	+	+	+	+	+	+	+	+	+	+	+	BUY
	2	6.52	+	+	+	+	+	+	+	+	+	+	+	
	3	5.97	+	+	+	+	+	+	+	+	+	+	+	
	4	4.55	-	+	+	+	+	+	+	+	+	+	+	
1999	1	3.38	-	-	+	+	+	+	+	+	+	+	+	
	2	1.19	-	-	+	-	+	+	+	+	-	+	+	
	3	0.38	-	-	+	-	+	+	+	+	-	+	-	SELL
	4	-0.87	-	-	-	-	+	-	+	-	+	-	-	
2000	1	-2.86	-	-	-	-	+	-	+	-	+	-	-	
	2	-2.07	-	-	-	-	+	-	+	-	+	-	-	
	3	-2.19	-	-	-	-	+	-	-	-	+	-	-	
	4	0.24	-	+	-	-	-	-	-	-	+	-	-	
2001	1	4.31	-	+	-	+	-	+	-	+	+	+	+	
	2	4.05	-	+	+	+	-	+	-	+	+	+	+	
	3	3.87	-	+	+	+	+	+	-	+	+	+	+	
	4	3.11	-	+	+	+	+	+	-	+	+	+	+	
2002	1	1.64	-	+	+	-	+	-	-	-	+	+	+	
	2	0.79	-	-	+	-	+	-	+	-	+	-	-	
	3	1.18	-	-	+	-	+	-	+	-	+	+	+	
	4	1.87	-	-	+	+	+	-	+	-	+	+	+	
2003	1	0.52	-	-	+	-	+	-	+	-	+	-	-	
	2	0.90	-	-	-	-	+	-	+	-	+	-	-	
	3	1.36	-	-	-	+	+	-	+	-	+	+	+	
	4	1.50	-	+	-	+	+	+	+	-	+	+	+	
2004	1	2.25	-	+	-	+	+	+	+	+	+	+	+	
	2	0.65	-	-	-	-	+	+	+	-	+	-	-	
	3	0.32	-	-	-	-	+	+	-	-	+	-	-	
	4	0.39	-	-	-	-	+	+	-	-	+	-	-	
2005	1	-0.57	-	-	-	-	+	+	-	-	+	-	-	
	2	-0.36	-	-	-	-	+	-	-	-	+	-	-	
	3	-0.92	-	-	-	-	+	-	-	-	+	-	-	
	4	-2.48	-	-	-	-	-	-	-	-	+	-	-	
2006	1	-3.13	-	-	-	-	-	-	-	-	+	-	-	
	2	-5.18	-	-	-	-	-	-	-	-	+	-	-	
	3	-8.07	-	-	-	-	-	-	-	-	-	-	-	
	4	-6.20	-	-	-	-	-	-	-	-	+	-	-	
2007	1	-5.11	-	-	-	-	-	-	-	-	+	-	-	
	2	-3.85	-	+	-	-	-	-	-	-	+	-	-	
	3	-0.42	-	+	-	+	-	-	-	-	+	-	-	
	4	-2.32	-	+	-	-	-	-	-	-	+	-	-	
2008	1	-4.53	-	-	-	-	-	-	-	-	+	-	-	
	2	-6.81	-	-	-	-	-	-	-	-	+	-	-	
	3	-8.96	-	-	-	-	-	-	-	-	+	-	-	
	4	-7.18	-	-	+	-	-	-	-	-	+	-	-	
2009	1	-2.25	-	+	+	+	-	-	-	-	+	-	-	
	2	1.84	-	+	+	+	-	+	-	-	+	+	+	
	3	1.05	-	+	+	+	-	+	+	-	+	+	+	
	4	-2.08	-	+	-	+	-	-	+	-	-	-	-	
2010	1	-7.00	-	-	-	-	-	-	+	-	-	-	-	
	2	-7.40	-	-	-	-	-	-	-	-	+	-	-	
	3	-2.62	-	+	+	+	-	+	+	-	+	-	-	
	4	-0.46	-	+	+	+	-	+	+	-	+	-	-	
2011	1	-0.90	-	+	+	+	-	+	+	-	+	-	-	

