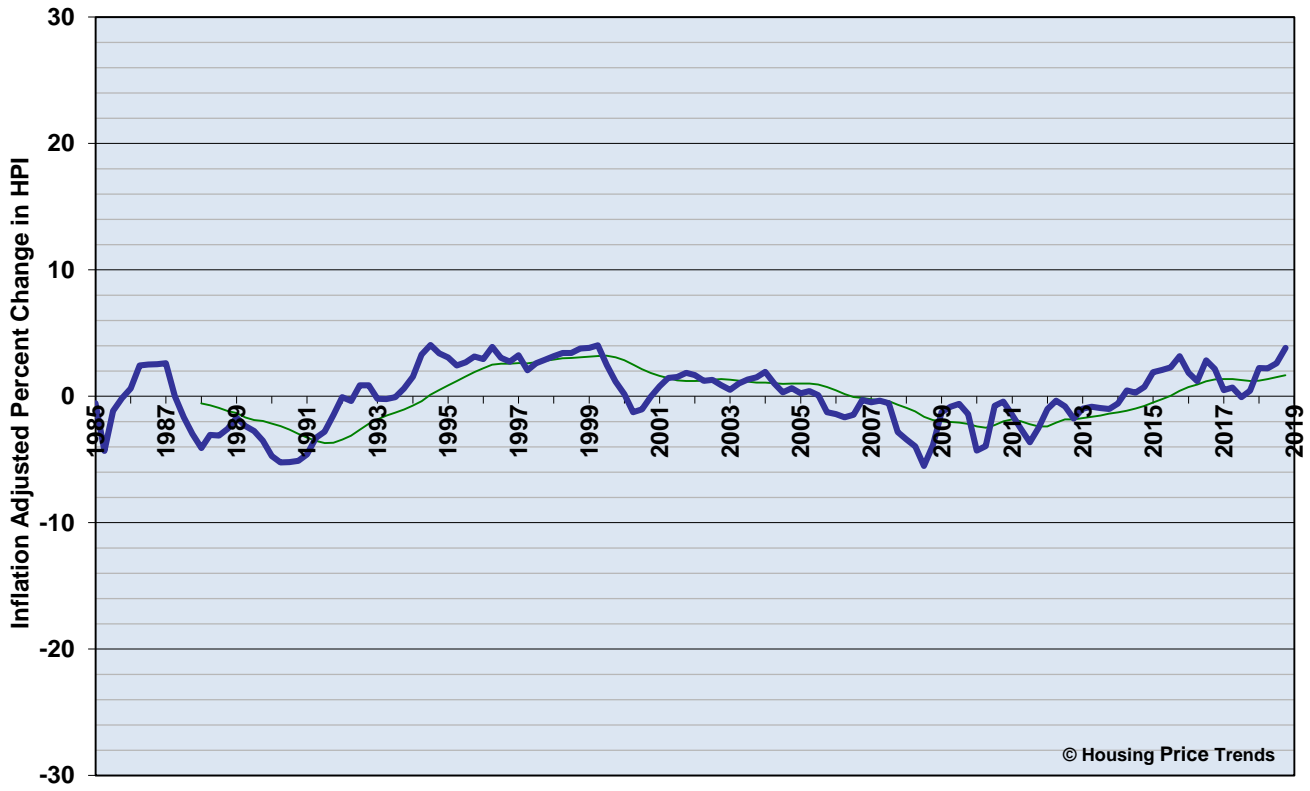
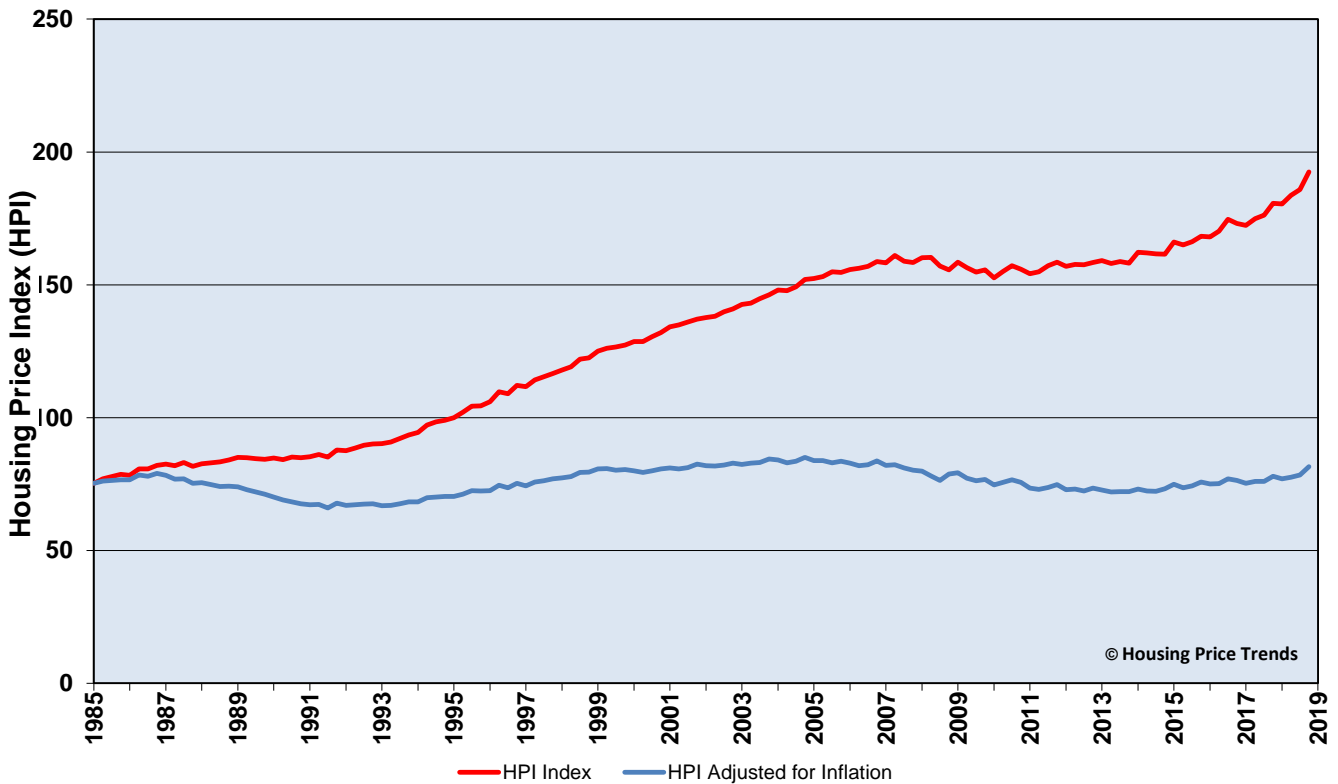


Evansville, IN-KY



Evansville, IN-KY



Housing Price Trends™

Evansville, IN-KY

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1	-0.56	-								-	+	-	
	2	-4.32	-								-	-	-	
	3	-1.17	-								-	+	-	
	4	-0.15	-	+							-	+	-	
1986	1	0.61	-	+	+						-	+	-	
	2	2.44	-	+	+						+	+	+	
	3	2.51	-	+	+						+	+	+	
	4	2.53	-	+	+						+	+	+	
1987	1	2.62	-	+	+						+	+	+	
	2	0.01	-	-	+						-	-	-	
	3	-1.67	-	-	+						-	+	-	
	4	-2.97	-	-	-						-	+	-	
1988	1	-4.10	-	-	-	-	-				-	+	-	
	2	-3.05	-	-	-	-	-	+	+		-	+	-	
	3	-3.12	-	-	-	-	-	+	+		-	+	-	
	4	-2.58	-	-	-	-	-	+	-		-	+	-	
1989	1	-1.69	-	+	-	-	-	+	-		-	+	-	
	2	-2.34	-	+	-	-	-	-	-		-	+	-	
	3	-2.76	-	-	-	-	-	-	-		-	+	-	
	4	-3.50	-	-	-	-	-	+	-		-	+	-	
1990	1	-4.72	-	-	-	-	-	-	-		-	+	-	
	2	-5.23	-	-	-	-	-	-	-		-	+	-	
	3	-5.20	-	-	-	-	-	-	-		-	+	-	
	4	-5.10	-	-	-	-	-	-	-		-	+	-	
1991	1	-4.60	-	-	-	-	-	-	-		-	+	-	
	2	-3.28	-	+	-	-	-	-	-		-	+	-	
	3	-2.80	-	+	-	+	-	-	-		-	+	-	
	4	-1.47	-	+	+	+	-	-	-		-	+	-	
1992	1	-0.06	-	+	+	+	-	+	-		-	+	-	
	2	-0.38	-	+	+	+	-	+	-		-	+	-	
	3	0.88	-	+	+	+	-	+	+		-	+	-	
	4	0.87	-	+	+	+	-	+	+		-	+	-	
1993	1	-0.21	-	+	+	+	-	+	+		-	+	-	
	2	-0.23	-	+	+	+	-	+	+		-	+	-	
	3	-0.07	-	+	+	+	-	+	+		-	+	-	
	4	0.62	-	+	+	+	-	+	+		-	+	-	
1994	1	1.56	-	+	+	+	-	+	+		-	+	+	
	2	3.29	-	+	+	+	-	+	+		+	+	+	
	3	4.05	-	+	+	+	-	+	+		+	+	+	
	4	3.41	-	+	+	+	-	+	+		+	+	+	
1995	1	3.07	-	+	+	+	-	+	+		+	+	+	
	2	2.43	-	+	+	+	-	+	+		+	+	+	
	3	2.68	-	+	+	+	+	+	+		+	+	+	
	4	3.14	-	+	+	+	+	+	+		+	+	+	
1996	1	2.95	-	-	+	+	+	+	+		+	+	+	
	2	3.90	-	+	+	+	+	+	+		+	+	+	
	3	3.05	-	-	-	+	+	+	+		+	+	+	
	4	2.73	-	-	-	+	+	+	+		+	+	+	
1997	1	3.26	-	+	-	+	+	+	+		+	+	+	
	2	2.06	-	-	-	-	+	+	+		+	+	+	
	3	2.62	-	-	+	+	+	+	+		+	+	+	
	4	2.89	-	-	+	+	+	+	+		+	+	+	

Housing Price Trends™

Evansville, IN-KY

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	3.18	-	+	+	+	+	+	+	+	+	+	+
	2	3.42	-	+	+	+	+	+	+	-	+	+	+
	3	3.42	-	+	-	+	+	+	+	-	+	+	+
	4	3.78	-	+	+	+	+	+	+	-	+	+	+
1999	1	3.83	-	+	+	+	+	+	-	+	+	+	+
	2	4.04	-	+	+	+	+	+	+	+	+	+	+
	3	2.47	-	-	+	-	+	+	-	+	+	+	+
	4	1.16	-	-	-	-	+	+	-	+	-	+	+
2000	1	0.17	-	-	-	-	+	+	-	-	-	+	-
	2	-1.27	-	-	-	-	+	+	-	-	-	+	-
	3	-1.03	-	-	-	-	+	+	-	-	-	+	-
	4	-0.06	-	-	-	-	+	+	-	-	-	+	-
2001	1	0.80	-	-	-	-	+	+	-	-	-	+	-
	2	1.45	-	+	-	-	+	+	-	-	-	+	+
	3	1.53	-	+	-	-	+	+	-	-	-	+	+
	4	1.87	-	+	-	-	+	+	-	-	-	+	+
2002	1	1.69	-	+	+	-	+	+	-	-	-	+	+
	2	1.22	-	+	+	-	+	+	-	-	-	+	+
	3	1.31	-	+	+	-	+	+	-	-	-	+	+
	4	0.88	-	-	+	-	+	+	-	-	-	+	-
2003	1	0.50	-	-	+	-	+	+	-	-	-	+	-
	2	1.01	-	-	+	-	+	+	-	+	-	+	+
	3	1.31	-	+	-	+	+	+	-	+	-	+	+
	4	1.51	-	+	-	+	+	+	-	+	-	+	+
2004	1	1.93	-	+	+	+	+	+	-	+	-	+	+
	2	1.01	-	-	-	+	+	+	-	+	-	+	+
	3	0.30	-	-	-	-	+	+	+	+	-	+	-
	4	0.65	-	-	-	-	+	+	+	-	-	+	-
2005	1	0.24	-	-	-	-	+	+	+	-	-	+	-
	2	0.40	-	-	-	-	+	+	+	-	-	+	-
	3	0.08	-	-	-	-	+	+	-	-	-	+	-
	4	-1.26	-	-	-	-	+	+	-	-	-	+	-
2006	1	-1.41	-	-	-	-	-	-	-	-	-	+	-
	2	-1.68	-	-	-	-	-	-	-	-	-	+	-
	3	-1.47	-	-	-	-	-	-	-	-	-	+	-
	4	-0.31	-	+	-	-	-	-	-	-	-	+	-
2007	1	-0.48	-	+	-	-	-	-	-	-	-	+	-
	2	-0.35	-	+	-	-	-	-	-	-	-	+	-
	3	-0.56	-	+	-	-	-	-	-	-	-	+	-
	4	-2.83	-	-	-	-	-	-	-	-	-	+	-
2008	1	-3.41	-	-	-	-	-	-	-	-	-	+	-
	2	-3.96	-	-	-	-	-	-	-	-	-	+	-
	3	-5.50	-	-	-	-	-	-	-	-	-	+	-
	4	-3.86	-	-	-	-	-	-	-	-	-	+	-
2009	1	-1.25	-	+	-	+	-	-	-	-	-	+	-
	2	-0.82	-	+	-	+	-	-	-	-	-	+	-
	3	-0.60	-	+	-	+	-	-	-	-	-	+	-
	4	-1.41	-	+	-	+	-	-	-	-	-	+	-
2010	1	-4.29	-	-	-	-	-	-	-	-	-	-	-
	2	-3.95	-	-	-	-	-	-	-	-	-	+	-
	3	-0.76	-	+	+	+	-	-	+	-	-	+	-
	4	-0.42	-	+	+	+	-	-	+	+	-	+	-
2011	1	-1.48	-	+	+	+	-	-	-	+	-	+	-

