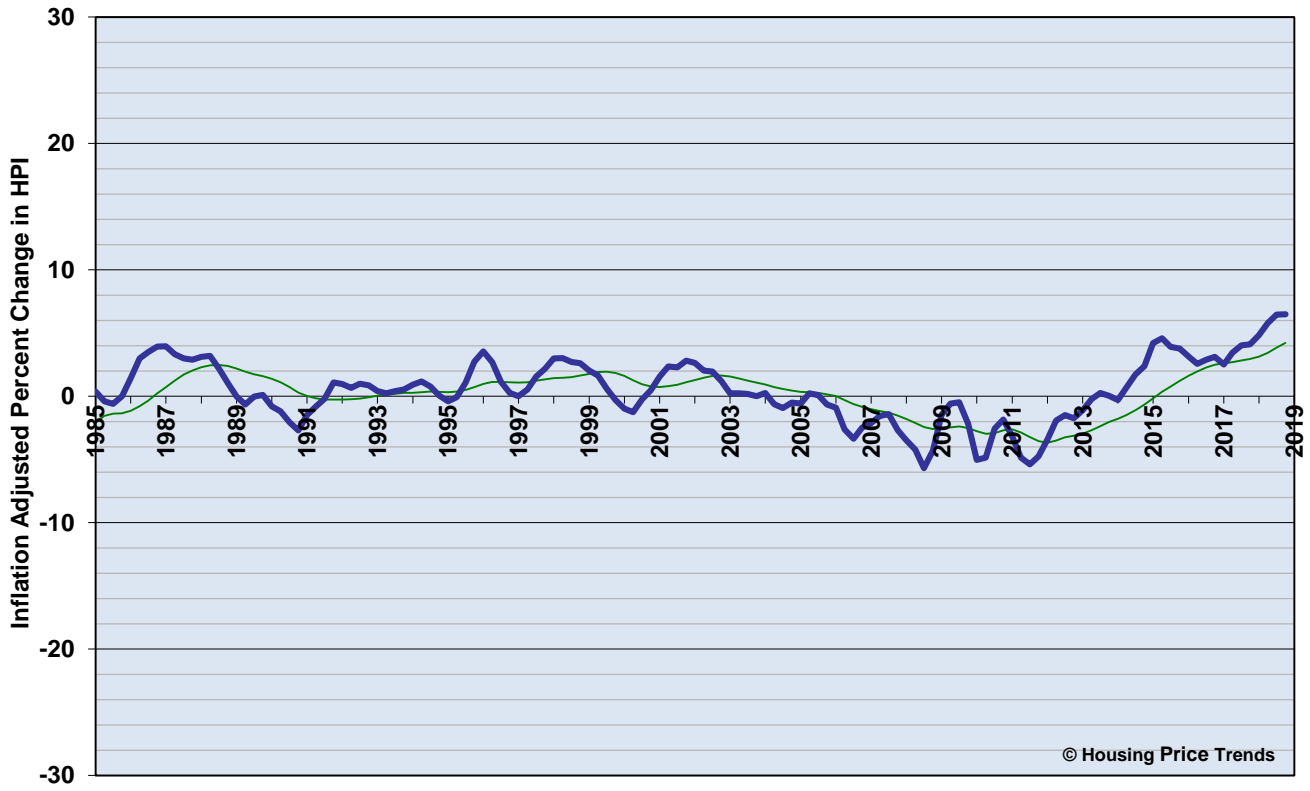
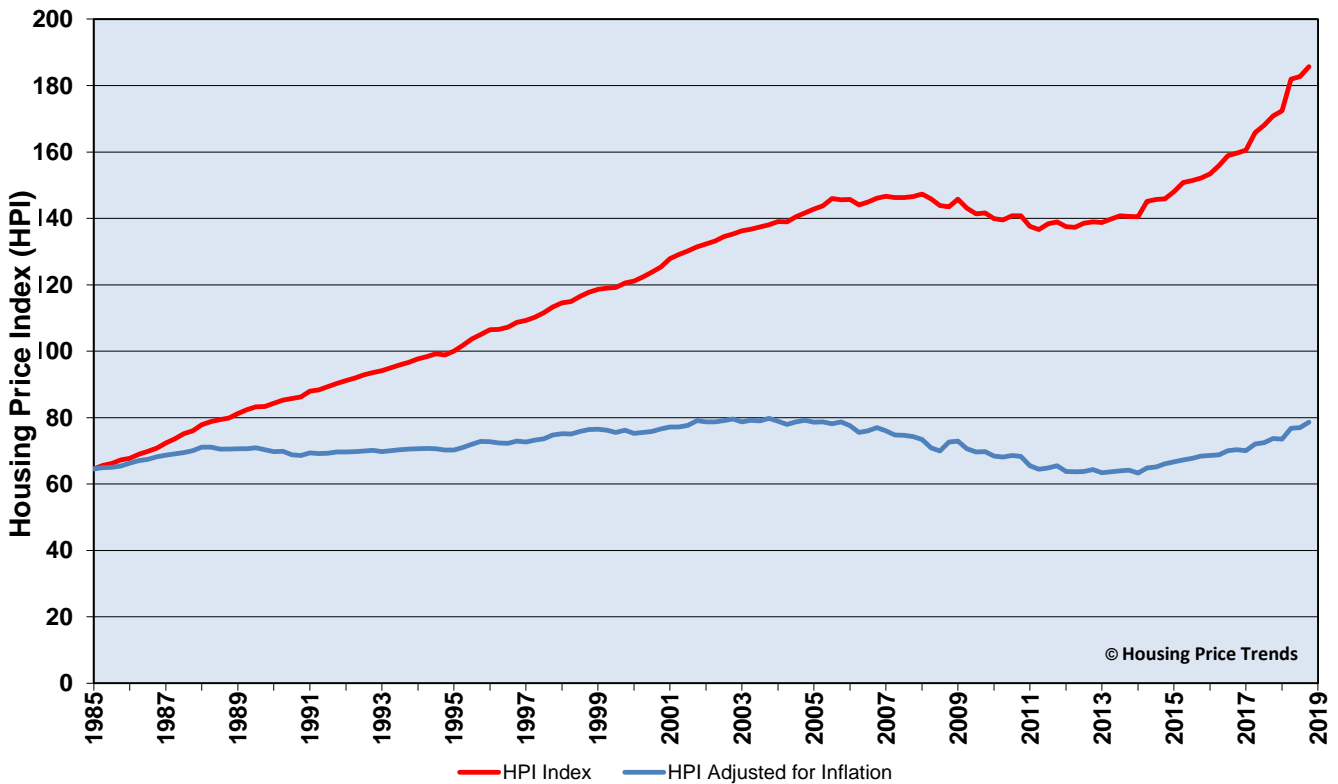


Indianapolis-Carmel-Anderson, IN



Indianapolis-Carmel-Anderson, IN





# Housing Price Trends™

Indianapolis-Carmel-Anderson, IN

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	2.99	-	+	+	+	+	+	+	+	+	+	+	
	2	3.02	-	+	-	+	+	+	+	+	+	+	+	
	3	2.72	-	+	+	+	+	+	+	+	+	+	+	
	4	2.60	-	+	+	+	+	+	+	+	+	+	+	
1999	1	2.03	-	+	+	+	+	+	+	+	+	+	+	
	2	1.64	-	-	+	-	+	+	+	+	-	+	+	
	3	0.60	-	-	+	-	+	+	+	+	-	+	-	
	4	-0.31	-	-	-	-	+	+	-	+	-	+	-	
2000	1	-0.97	-	-	-	-	+	+	-	-	-	+	-	
	2	-1.26	-	-	-	-	+	+	-	-	-	+	-	
	3	-0.25	-	-	-	-	+	+	-	-	-	+	-	
	4	0.47	-	-	-	-	+	+	-	-	-	+	-	
2001	1	1.55	-	+	-	+	+	+	+	-	-	+	+	
	2	2.36	-	+	+	+	+	+	+	-	+	+	+	
	3	2.27	-	+	+	+	+	+	+	-	+	+	+	
	4	2.83	-	+	+	+	+	+	+	-	+	+	+	
2002	1	2.65	-	+	+	+	+	+	+	-	+	+	+	
	2	2.04	-	+	+	+	+	+	-	-	+	+	+	
	3	1.95	-	+	+	+	+	+	-	+	-	+	+	
	4	1.21	-	-	+	-	+	+	-	+	-	+	+	
2003	1	0.25	-	-	-	-	+	+	-	+	-	+	-	
	2	0.24	-	-	-	-	+	+	-	+	-	+	-	
	3	0.19	-	-	-	-	+	+	-	+	-	+	-	
	4	0.01	-	-	-	-	+	+	-	+	-	+	-	
2004	1	0.25	-	-	-	-	+	+	-	+	-	+	-	
	2	-0.62	-	-	-	-	+	+	-	-	-	+	-	
	3	-0.93	-	-	-	-	-	+	-	-	-	+	-	
	4	-0.51	-	-	-	-	-	+	-	-	-	+	-	
2005	1	-0.57	-	-	-	-	-	-	-	-	-	+	-	
	2	0.23	-	+	-	-	-	-	-	-	-	+	-	
	3	0.08	-	+	-	-	-	-	-	-	-	+	-	
	4	-0.65	-	-	-	-	-	-	-	-	-	+	-	
2006	1	-0.92	-	-	-	-	-	-	-	-	-	+	-	
	2	-2.63	-	-	-	-	-	-	-	-	-	+	-	
	3	-3.37	-	-	-	-	-	-	-	-	-	+	-	
	4	-2.46	-	-	-	-	-	-	-	-	-	+	-	
2007	1	-2.11	-	-	-	-	-	-	-	-	-	+	-	
	2	-1.57	-	-	-	-	-	-	-	-	-	+	-	
	3	-1.42	-	+	-	-	-	-	-	-	-	+	-	
	4	-2.67	-	-	-	-	-	-	-	-	-	+	-	
2008	1	-3.48	-	-	-	-	-	-	-	-	-	+	-	
	2	-4.23	-	-	-	-	-	-	-	-	-	+	-	
	3	-5.68	-	-	-	-	-	-	-	-	-	+	-	
	4	-4.30	-	-	-	-	-	-	-	-	-	+	-	
2009	1	-1.46	-	+	+	+	-	-	-	-	-	+	-	
	2	-0.57	-	+	+	+	-	-	-	-	-	+	-	
	3	-0.47	-	+	+	+	-	+	-	-	-	+	-	
	4	-2.16	-	+	-	+	-	-	-	-	-	+	-	
2010	1	-5.03	-	-	-	-	-	-	-	-	-	-	-	
	2	-4.85	-	-	-	-	-	-	-	-	-	+	-	
	3	-2.54	-	+	+	+	-	-	-	-	-	+	-	
	4	-1.83	-	+	+	+	-	+	+	-	-	+	-	
2011	1	-3.19	-	-	+	-	-	-	+	+	-	+	-	

