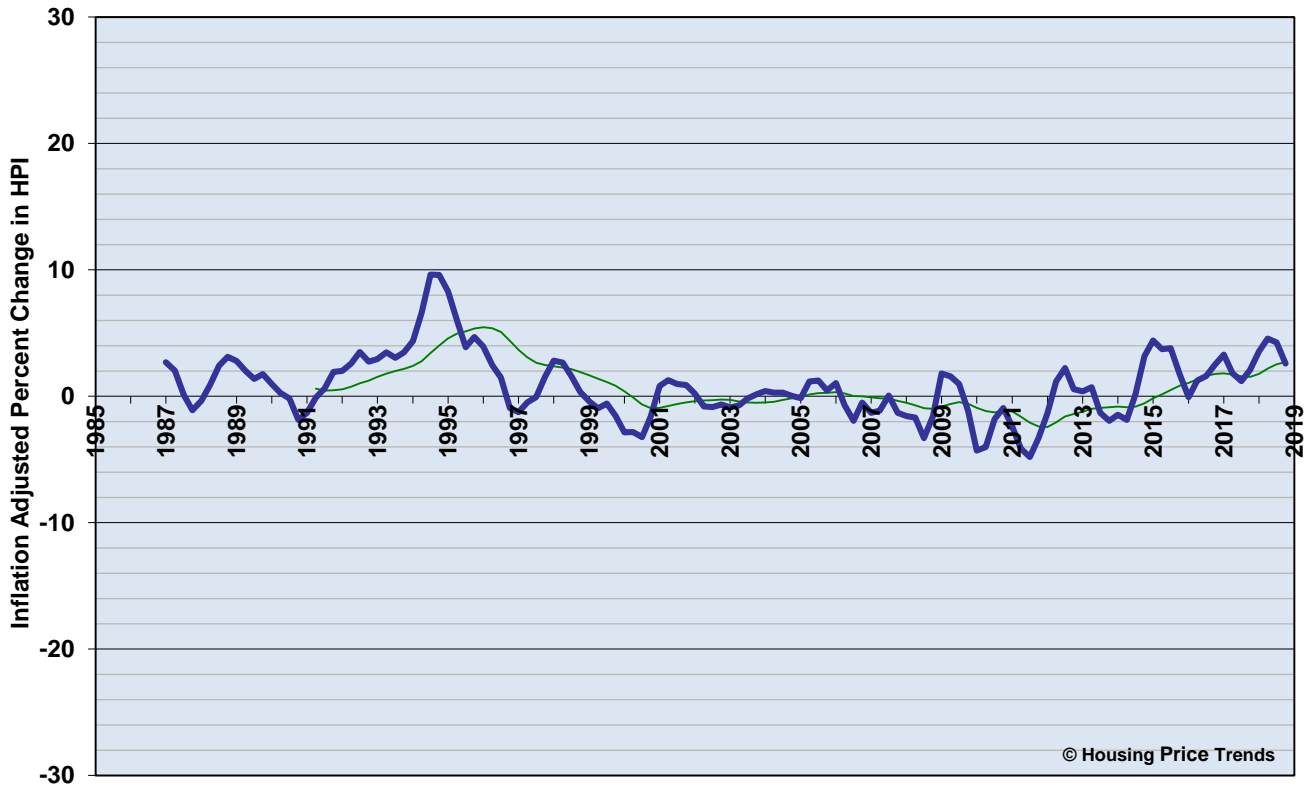
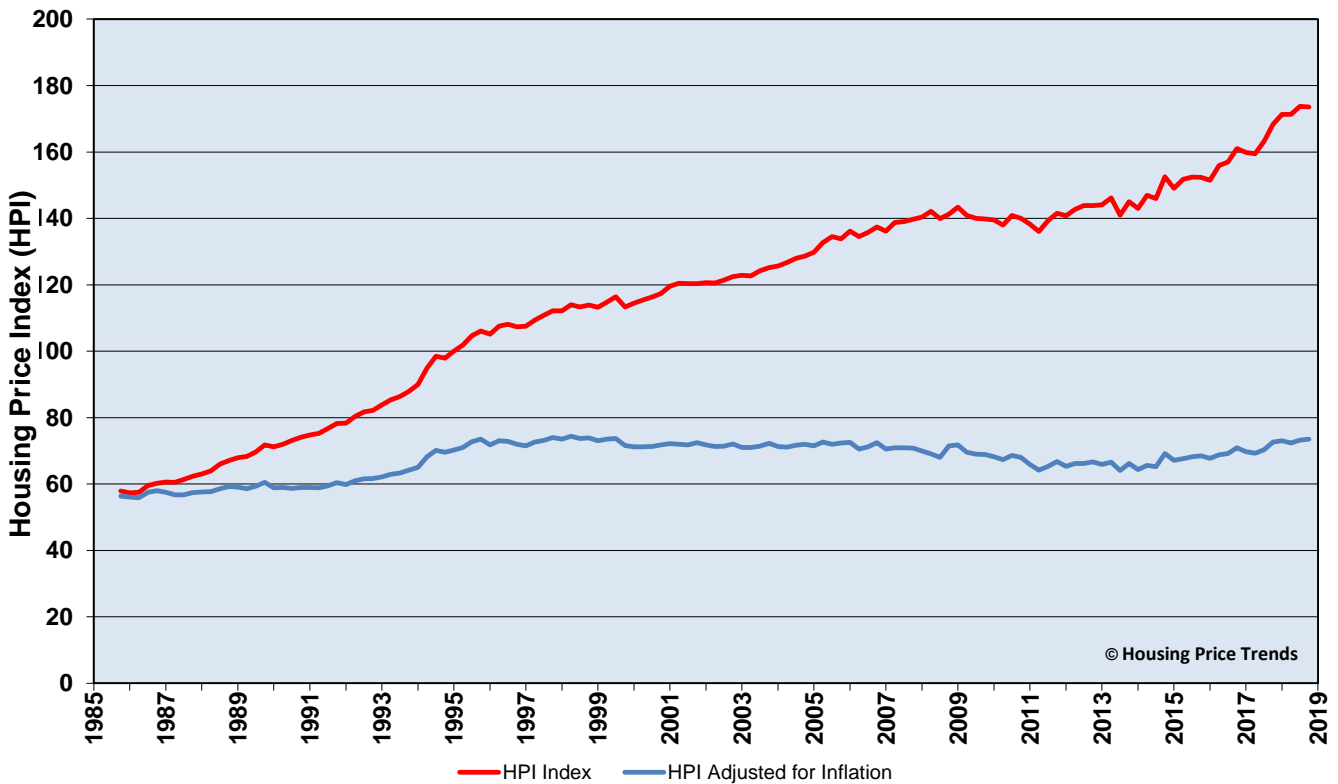


### Columbus, IN



### Columbus, IN



# Housing Price Trends™

Columbus, IN

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1	2.70	-									+		+
	2	2.04	-									+	+	+
	3	0.12	-									-	+	-
	4	-1.10	-									-	+	-
1988	1	-0.35	-									-	+	-
	2	0.89	-									-	+	-
	3	2.40	-									+	+	+
	4	3.12	-									+	+	+
1989	1	2.79	-	+								+	+	+
	2	2.03	-	+	-							+	+	+
	3	1.37	-	+	-							-	+	+
	4	1.75	-	+	+							-	+	+
1990	1	0.98	-	-	+							-	+	-
	2	0.26	-	-	+							-	+	-
	3	-0.18	-	-	-							-	+	-
	4	-1.87	-	-	-							-	+	-
1991	1	-1.30	-	-	-							-	+	-
	2	-0.09	-	-	-	-	+					-	+	-
	3	0.60	-	+	-	-	-					-	+	-
	4	1.92	-	+	+	+	-					-	+	+
1992	1	2.00	-	+	+	+	-					-	+	+
	2	2.58	-	+	+	+	+					+	+	+
	3	3.50	-	+	+	+	+					+	+	+
	4	2.74	-	+	+	+	+					+	+	+
1993	1	2.94	-	+	+	+	+					+	+	+
	2	3.48	-	+	+	+	+					+	+	+
	3	3.03	-	+	+	+	+					+	+	+
	4	3.48	-	+	+	+	+					+	+	+
1994	1	4.37	-	+	+	+	+					+	+	+
	2	6.59	+	+	+	+	+					+	+	+
	3	9.64	+	+	+	+	+					+	+	+
	4	9.61	+	+	+	+	+					+	+	+
1995	1	8.28	+	+	+	+	+					+	+	+
	2	6.06	+	+	+	+	+					+	+	+
	3	3.89	-	-	+	-	+					+	+	+
	4	4.69	-	-	+	+	+					+	+	+
1996	1	3.93	-	-	+	-	+					+	+	+
	2	2.46	-	-	-	-	+					+	+	+
	3	1.47	-	-	-	-	+					-	+	+
	4	-0.92	-	-	-	-	+					-	+	-
1997	1	-1.25	-	-	-	-	+					-	+	-
	2	-0.48	-	-	-	-	+					-	+	-
	3	-0.07	-	-	-	-	+					-	+	-
	4	1.56	-	+	-	-	+					-	+	+

# Housing Price Trends™

Columbus, IN

Year	Quarter	Inflation Adjusted % Change in HPI	Buy	Buy	Buy	Buy	Buy	Buy/Sell	Buy/Sell	Sell	Sell	Sell	Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	Signal
1998	1	2.80	-	+	-	-	+	-	-	+	+	+	
	2	2.67	-	+	-	-	+	-	-	+	+	+	
	3	1.61	-	+	-	-	+	-	+	-	+	+	
	4	0.33	-	-	-	-	+	-	+	-	+	-	
1999	1	-0.39	-	-	+	-	+	-	+	-	+	-	
	2	-0.96	-	-	+	-	+	-	+	-	+	-	
	3	-0.58	-	-	-	-	+	-	+	-	+	-	
	4	-1.54	-	-	-	-	+	-	-	-	+	-	
2000	1	-2.84	-	-	-	-	-	-	-	-	+	-	
	2	-2.83	-	-	-	-	-	-	-	-	+	-	
	3	-3.24	-	-	-	-	-	-	-	-	+	-	
	4	-1.62	-	-	-	-	-	-	-	-	+	-	
2001	1	0.82	-	+	+	+	-	-	-	-	+	-	
	2	1.27	-	+	+	+	-	+	-	-	+	+	
	3	0.96	-	+	+	+	-	+	-	-	+	-	
	4	0.90	-	+	+	+	-	+	-	-	+	-	
2002	1	0.21	-	+	+	+	-	+	-	-	+	-	
	2	-0.80	-	-	+	-	-	-	-	-	+	-	
	3	-0.84	-	-	+	-	-	-	+	-	+	-	
	4	-0.64	-	-	+	-	-	-	+	-	+	-	
2003	1	-0.88	-	-	+	-	-	-	+	-	+	-	
	2	-0.74	-	-	-	+	-	-	+	-	+	-	
	3	-0.17	-	+	-	+	-	+	+	-	+	-	
	4	0.16	-	+	-	+	-	+	+	-	+	-	
2004	1	0.41	-	+	-	+	-	+	+	-	+	-	
	2	0.29	-	+	+	+	-	+	+	-	+	-	
	3	0.29	-	+	+	+	-	+	+	-	+	-	
	4	0.03	-	+	+	+	-	+	+	-	+	-	
2005	1	-0.14	-	-	+	-	-	+	-	-	+	-	
	2	1.16	-	+	+	+	-	+	-	-	+	+	
	3	1.25	-	+	+	+	-	+	+	-	+	+	
	4	0.47	-	+	+	+	-	-	+	-	+	-	
2006	1	1.03	-	+	+	+	-	+	+	-	+	+	
	2	-0.70	-	-	-	-	-	-	+	-	+	-	
	3	-1.95	-	-	-	-	-	-	+	-	+	-	
	4	-0.49	-	-	-	-	-	+	+	-	+	-	
2007	1	-1.31	-	-	-	-	-	-	+	-	+	-	
	2	-1.13	-	-	-	-	-	-	-	-	+	-	
	3	0.06	-	+	-	+	-	+	-	-	+	-	
	4	-1.30	-	-	-	-	-	-	-	-	+	-	
2008	1	-1.56	-	-	-	-	-	-	-	-	+	-	
	2	-1.69	-	-	-	-	-	-	-	-	+	-	
	3	-3.30	-	-	-	-	-	-	-	-	+	-	
	4	-1.58	-	-	+	-	-	-	-	-	+	-	
2009	1	1.79	-	+	+	+	-	+	-	-	+	+	
	2	1.57	-	+	+	+	-	+	-	-	+	+	
	3	0.96	-	+	+	+	-	+	-	-	+	-	
	4	-1.16	-	-	-	-	-	-	-	-	+	-	
2010	1	-4.29	-	-	-	-	-	-	-	-	-	-	
	2	-4.01	-	-	-	-	-	-	-	-	+	-	
	3	-1.80	-	-	-	-	-	-	-	-	+	-	
	4	-0.94	-	+	+	+	-	-	+	-	+	-	
2011	1	-2.41	-	-	-	-	-	-	+	-	+	-	

