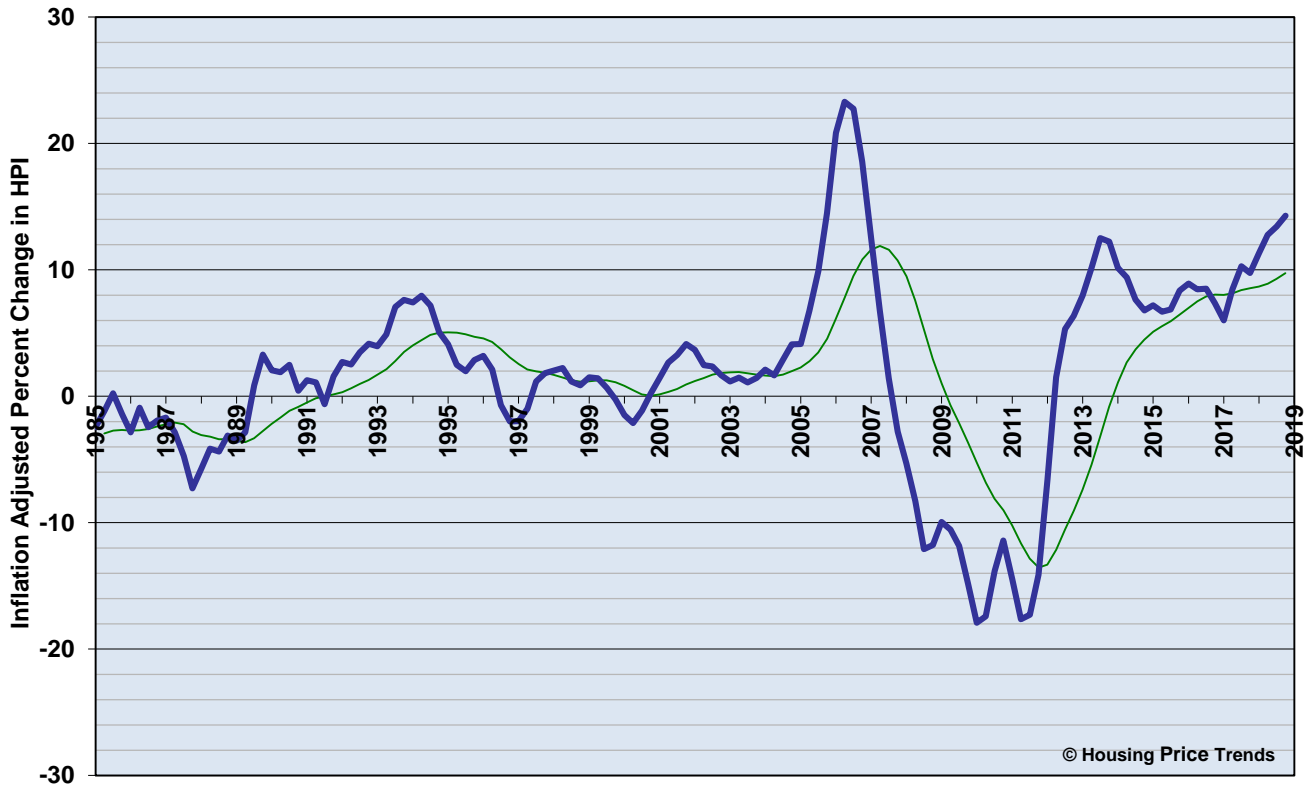
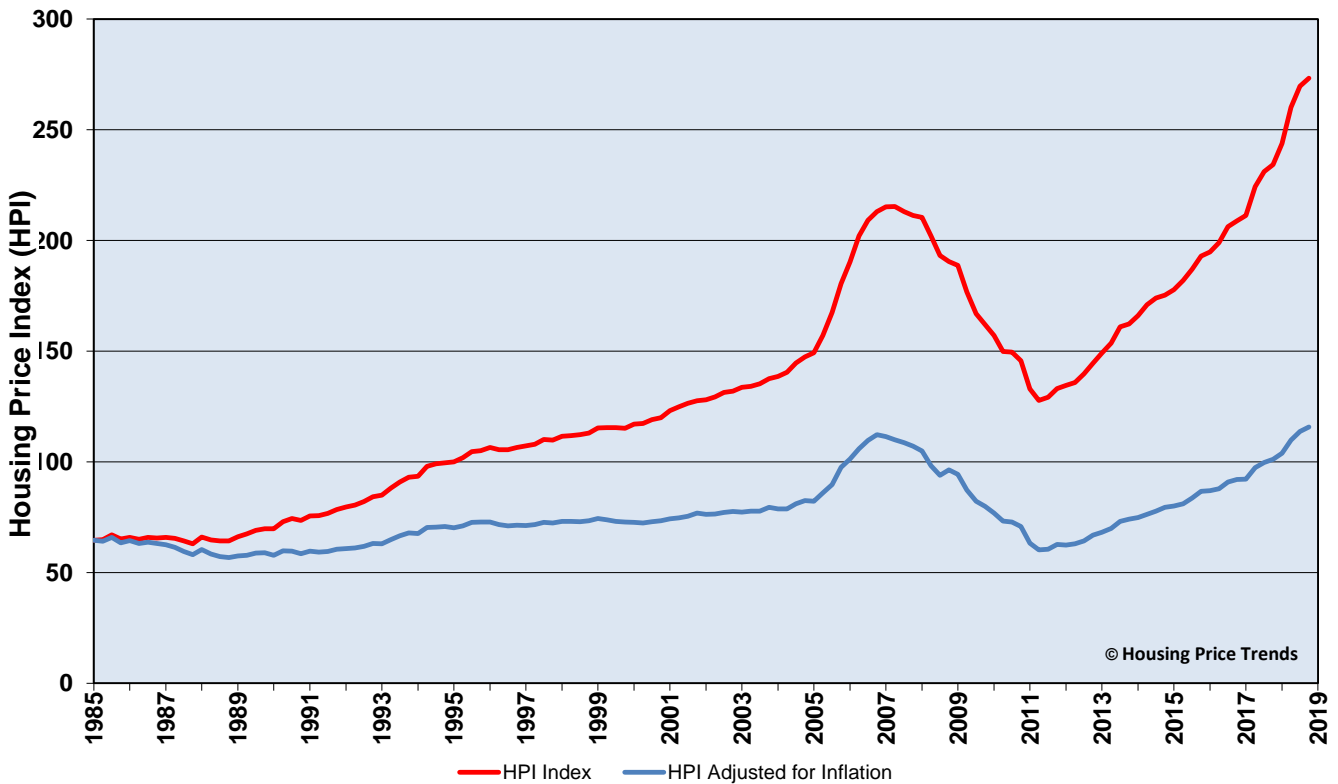


Boise City, ID



Boise City, ID



Housing Price Trends™

Boise City, ID

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1	-2.45	-	+	+						-	+	-	
	2	-1.16	-	+	+	+	-		+		-	+	-	
	3	0.23	-	+	+	+	-	+	+		-	+	-	
	4	-1.42	-	+	+	+	-	-	+		-	+	-	
1986	1	-2.85	-	-	-	+	-	-	+		-	+	-	
	2	-0.90	-	+	+	+	-	-	+		-	+	-	
	3	-2.44	-	-	+	+	-	-	+		-	+	-	
	4	-1.91	-	-	-	+	-	-	+		-	+	-	
1987	1	-1.70	-	-	+	+	-	-	+		-	+	-	
	2	-2.86	-	-	-	-	-	-	+		-	+	-	
	3	-4.74	-	-	-	-	-	-	+		-	+	-	
	4	-7.29	-	-	-	-	-	-	-		-	-	-	
1988	1	-5.72	-	-	-	-	-	-	-		-	+	-	
	2	-4.14	-	-	-	-	-	-	-		-	+	-	
	3	-4.36	-	-	-	-	-	-	-		-	+	-	
	4	-3.10	-	+	-	-	-	-	+		-	+	-	
1989	1	-3.51	-	+	-	-	-	-	-		-	+	-	
	2	-2.86	-	+	-	+	-	-	-		-	+	-	
	3	0.87	-	+	+	+	-	-	+		-	+	-	
	4	3.30	-	+	+	+	-	-	+		+	+	+	
1990	1	2.07	-	+	+	+	-	-	+		+	+	+	
	2	1.89	-	+	+	+	-	-	+		-	+	+	
	3	2.48	-	+	+	+	-	-	+		+	+	+	
	4	0.44	-	+	+	+	-	-	+		-	+	-	
1991	1	1.28	-	+	+	+	-	-	+		-	+	+	
	2	1.10	-	-	+	+	-	-	+		-	+	+	
	3	-0.62	-	-	+	+	-	-	+		-	+	-	
	4	1.57	-	+	+	+	-	-	+		-	+	+	
1992	1	2.71	-	+	-	+	-	-	+		+	+	+	
	2	2.52	-	+	+	+	-	-	+		+	+	+	
	3	3.46	-	+	+	+	-	-	+		+	+	+	
	4	4.15	-	+	+	+	+	+	+		+	+	+	
1993	1	3.96	-	+	+	+	+	+	+		+	+	+	
	2	4.90	-	+	+	+	+	+	+		+	+	+	
	3	7.07	+	+	+	+	+	+	+		+	+	+	BUY
	4	7.64	+	+	+	+	+	+	+		+	+	+	
1994	1	7.43	+	+	+	+	+	+	+		+	+	+	
	2	7.95	+	+	+	+	+	+	+		+	+	+	
	3	7.16	+	+	+	+	+	+	+		+	+	+	
	4	5.06	+	-	+	+	+	+	+		+	+	+	
1995	1	4.11	-	-	-	+	+	-	+		+	+	+	
	2	2.48	-	-	-	-	+	-	+		+	+	+	
	3	1.98	-	-	-	-	+	-	+		-	+	+	
	4	2.87	-	-	-	-	+	-	+		+	+	+	
1996	1	3.21	-	-	-	-	+	-	+		+	+	+	
	2	2.12	-	-	-	-	+	-	+		+	+	+	
	3	-0.71	-	-	-	-	+	-	-		-	-	-	SELL
	4	-1.99	-	-	-	-	+	-	-		-	+	-	
1997	1	-1.97	-	-	-	-	+	-	-		-	+	-	
	2	-0.98	-	-	-	-	+	-	-		-	+	-	
	3	1.17	-	+	-	-	+	-	-		-	+	+	
	4	1.84	-	+	-	-	+	-	+		-	+	+	

Housing Price Trends™

Boise City, ID

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.02	-	+	-	-	+	-	+	+	+	+	
	2	2.25	-	+	-	-	+	-	+	+	+	+	
	3	1.16	-	+	-	-	+	-	+	-	+	+	
	4	0.86	-	+	+	-	+	-	+	-	+	-	
1999	1	1.49	-	+	+	-	+	-	+	-	+	+	
	2	1.43	-	+	+	+	+	-	-	-	+	+	
	3	0.68	-	-	+	-	+	-	+	-	+	-	
	4	-0.25	-	-	-	-	+	-	+	-	+	-	
2000	1	-1.48	-	-	-	-	+	-	+	-	+	-	
	2	-2.11	-	-	-	-	-	-	-	-	+	-	
	3	-1.13	-	-	-	-	-	-	-	-	+	-	
	4	0.21	-	+	-	+	-	-	-	-	+	-	
2001	1	1.44	-	+	+	+	-	+	-	-	+	+	
	2	2.66	-	+	+	+	-	+	-	+	+	+	
	3	3.28	-	+	+	+	+	+	-	+	+	+	
	4	4.13	-	+	+	+	+	+	-	+	+	+	
2002	1	3.68	-	+	+	+	+	+	-	+	+	+	
	2	2.47	-	+	+	+	+	+	+	+	+	+	
	3	2.37	-	+	+	+	+	+	+	+	+	+	
	4	1.66	-	-	+	+	+	-	+	-	+	+	
2003	1	1.17	-	-	+	-	+	+	+	-	+	+	
	2	1.48	-	-	+	+	+	+	+	-	+	+	
	3	1.09	-	-	-	-	+	-	+	-	+	+	
	4	1.45	-	-	-	+	+	+	+	-	+	+	
2004	1	2.10	-	+	-	+	+	+	+	+	+	+	
	2	1.64	-	-	-	+	+	+	+	-	+	+	
	3	2.87	-	+	+	+	+	+	+	+	+	+	
	4	4.10	-	+	+	+	+	+	-	+	+	+	
2005	1	4.12	-	+	+	+	+	+	-	+	+	+	
	2	6.77	+	+	+	+	+	+	+	+	+	+	BUY
	3	9.89	+	+	+	+	+	+	+	+	+	+	
	4	14.48	+	+	+	+	+	+	+	+	+	+	
2006	1	20.83	+	+	+	+	+	+	+	+	+	+	
	2	23.30	+	+	+	+	+	+	+	+	+	+	
	3	22.74	+	+	+	+	+	+	+	+	+	+	
	4	18.57	+	+	+	+	+	+	+	+	+	+	
2007	1	12.50	+	-	+	+	+	+	+	+	+	+	
	2	6.80	+	-	+	-	+	+	+	+	+	+	
	3	1.41	-	-	-	-	+	+	+	-	-	+	SELL
	4	-2.81	-	-	-	-	+	-	+	-	-	-	
2008	1	-5.32	-	-	-	-	+	-	+	-	-	-	
	2	-8.30	-	-	-	-	+	-	+	-	-	-	
	3	-12.08	-	-	-	-	+	-	-	-	-	-	
	4	-11.76	-	-	-	-	-	-	-	-	+	-	
2009	1	-9.94	-	-	-	-	-	-	-	-	+	-	
	2	-10.56	-	-	-	-	-	-	-	-	+	-	
	3	-11.83	-	-	-	-	-	-	+	-	+	-	
	4	-14.84	-	-	-	-	-	-	+	-	-	-	
2010	1	-17.92	-	-	-	-	-	-	+	-	-	-	
	2	-17.40	-	-	-	-	-	-	+	-	+	-	
	3	-13.82	-	-	-	-	-	-	+	-	+	-	
	4	-11.41	-	+	+	-	-	-	+	-	+	-	
2011	1	-14.46	-	-	-	-	-	-	+	-	-	-	

