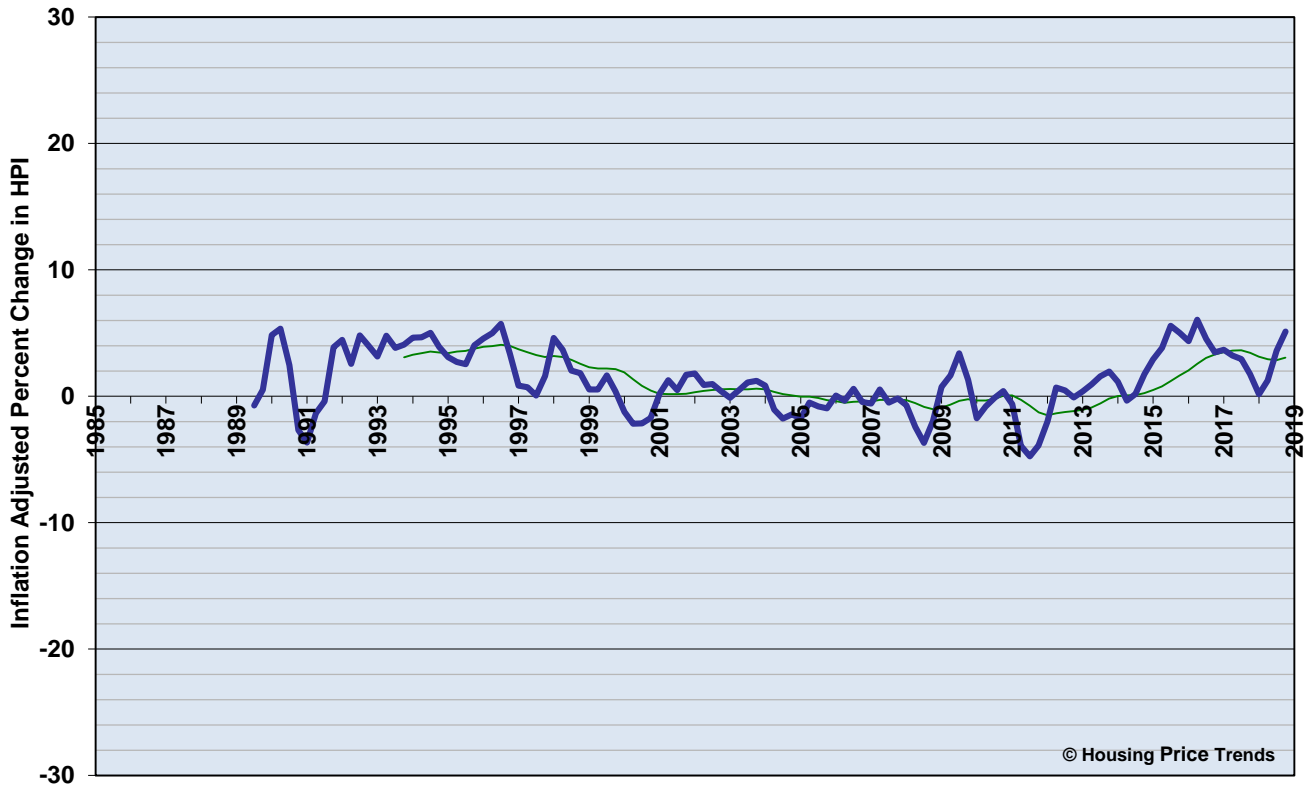
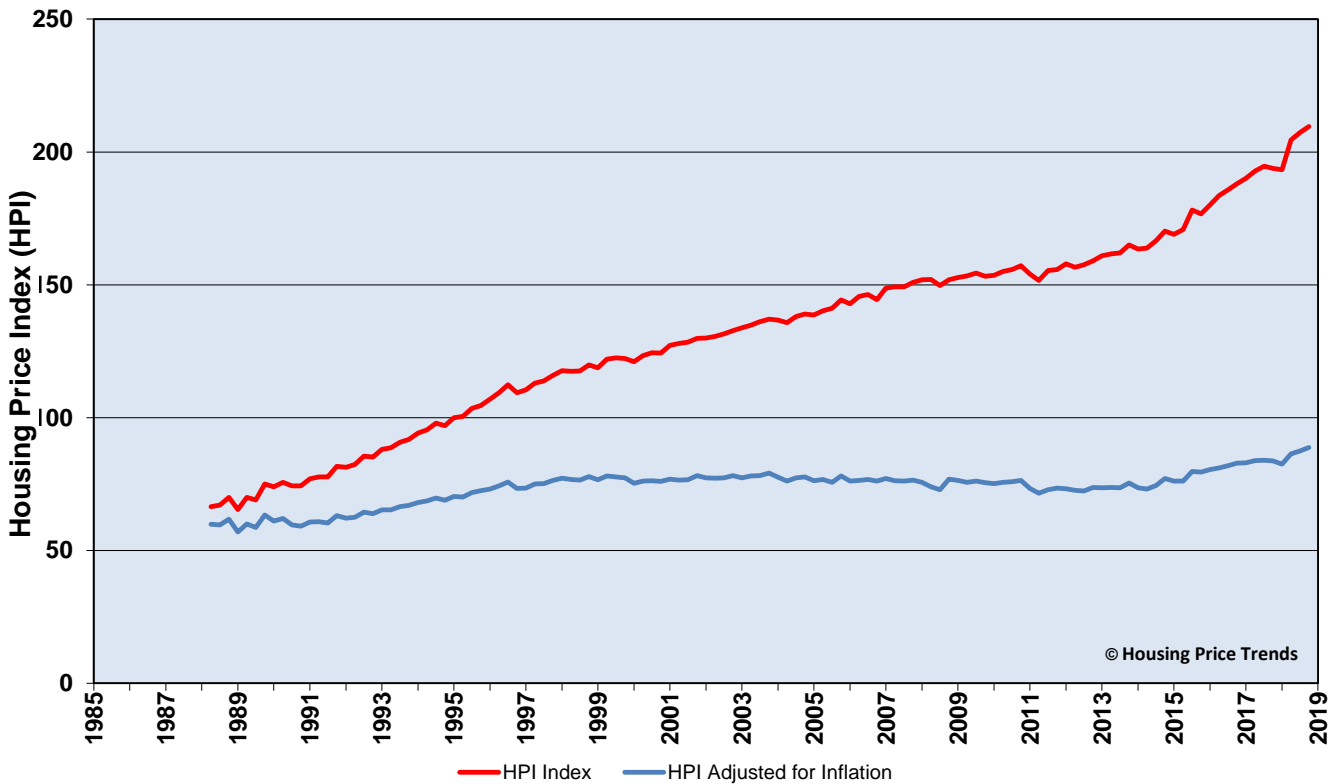


Sioux City, IA-NE-SD



Sioux City, IA-NE-SD



Housing Price Trends™

Sioux City, IA-NE-SD

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1													
	2													
	3													
	4													
1989	1													
	2													
	3	-0.73	-								-		-	
	4	0.52	-								-	+	-	
1990	1	4.85	-								+	+	+	
	2	5.34	+								+	+	+	
	3	2.46	-								+	-	+	
	4	-2.69	-								-	-	-	
1991	1	-3.67	-								-	+	-	
	2	-1.33	-								-	+	-	
	3	-0.39	-	-							-	+	-	
	4	3.89	-	+	+						+	+	+	
1992	1	4.46	-	+	+						+	+	+	
	2	2.57	-	+	-						+	+	+	
	3	4.82	-	+	-						+	+	+	
	4	3.97	-	+	+						+	+	+	
1993	1	3.14	-	+	+						+	+	+	
	2	4.78	-	+	+						+	+	+	
	3	3.83	-	+	+						+	+	+	
	4	4.09	-	+	+	+	+			+	+	+	+	
1994	1	4.63	-	+	+	+	+		+	+	+	+	+	
	2	4.67	-	+	+	+	+		+	+	+	+	+	
	3	5.01	+	+	+	+	+		+	+	+	+	+	BUY
	4	3.91	-	-	-	+	+		-	+	+	+	+	
1995	1	3.09	-	-	-	+	+		+	+	+	+	+	
	2	2.71	-	-	-	-	+		+	+	+	+	+	
	3	2.55	-	-	-	-	+		+	+	+	+	+	
	4	4.03	-	+	+	+	+		+	+	+	+	+	
1996	1	4.55	-	+	+	+	+		+	-	+	+	+	
	2	4.99	-	+	+	+	+		+	-	+	+	+	
	3	5.73	+	+	+	+	+		+	-	+	+	+	
	4	3.37	-	-	-	-	+		+	-	+	+	+	
1997	1	0.85	-	-	-	-	+		-	-	-	-	-	SELL
	2	0.72	-	-	-	-	+		-	-	-	+	-	
	3	0.06	-	-	-	-	+		-	-	-	+	-	
	4	1.60	-	-	-	-	+		-	-	-	+	+	

Housing Price Trends™

Sioux City, IA-NE-SD

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	4.62	-	+	+	+	+	+	-		+	+	+	
	2	3.67	-	+	-	+	+		-	-	+	+	+	
	3	2.04	-	-	-	-	+		-	-	+	+	+	
	4	1.84	-	-	-	-	+		-	+	-	+	+	
1999	1	0.55	-	-	-	-	+		-	-	-	+	-	
	2	0.54	-	-	-	-	+		-	-	-	+	-	
	3	1.66	-	-	+	-	+		-	-	-	+	+	
	4	0.39	-	-	+	-	+		-	-	-	+	-	
2000	1	-1.24	-	-	-	-	+		-	-	-	+	-	
	2	-2.18	-	-	-	-	+		-	-	-	+	-	
	3	-2.16	-	-	-	-	-		-	-	-	+	-	
	4	-1.70	-	-	-	-	-		-	+	-	+	-	
2001	1	0.21	-	+	-	-	-		-	-	-	+	-	
	2	1.28	-	+	+	+	-		-	-	-	+	+	
	3	0.49	-	+	-	-	-		-	-	-	+	-	
	4	1.69	-	+	+	+	-		+	-	-	+	+	
2002	1	1.81	-	+	+	+	-		+	-	-	+	+	
	2	0.89	-	+	+	+	-		-	-	-	+	-	
	3	0.97	-	+	+	+	+		-	-	-	+	-	
	4	0.38	-	-	+	-	-		-	+	-	+	-	
2003	1	-0.11	-	-	+	-	-		-	+	-	+	-	
	2	0.49	-	-	+	+	-		-	+	-	+	-	
	3	1.09	-	+	-	+	-		+	+	-	+	+	
	4	1.23	-	+	+	+	-		+	+	-	+	+	
2004	1	0.85	-	+	-	+	-		-	+	-	+	-	
	2	-1.05	-	-	-	-	-		-	+	-	+	-	
	3	-1.77	-	-	-	-	-		-	+	-	+	-	
	4	-1.44	-	-	-	-	-		+	-	-	+	-	
2005	1	-1.74	-	-	-	-	-		+	-	-	+	-	
	2	-0.49	-	-	-	-	-		+	-	-	+	-	
	3	-0.80	-	-	-	-	-		-	-	-	+	-	
	4	-0.96	-	-	-	-	-		-	-	-	+	-	
2006	1	0.05	-	+	-	-	-		-	-	-	+	-	
	2	-0.35	-	+	-	-	-		-	-	-	+	-	
	3	0.58	-	+	+	+	-		-	-	-	+	-	
	4	-0.45	-	+	+	-	-		-	-	-	+	-	
2007	1	-0.58	-	-	+	-	-		-	-	-	+	-	
	2	0.55	-	+	+	+	-		+	-	-	+	-	
	3	-0.50	-	-	-	-	-		-	-	-	+	-	
	4	-0.16	-	+	+	+	-		-	+	-	+	-	
2008	1	-0.69	-	-	+	-	-		-	+	-	+	-	
	2	-2.42	-	-	-	-	-		-	+	-	+	-	
	3	-3.69	-	-	-	-	-		-	+	-	+	-	
	4	-1.97	-	-	-	-	-		-	-	-	+	-	
2009	1	0.74	-	+	+	+	-		+	-	-	+	-	
	2	1.64	-	+	+	+	-		+	-	-	+	+	
	3	3.40	-	+	+	+	-		+	-	+	+	+	
	4	1.30	-	+	+	+	-		+	+	-	+	+	
2010	1	-1.73	-	-	-	-	-		-	-	-	-	-	
	2	-0.82	-	-	-	-	-		+	-	-	+	-	
	3	-0.12	-	+	+	+	-		-	+	-	+	-	
	4	0.42	-	+	+	+	-		+	+	-	+	-	
2011	1	-0.62	-	-	+	-	-		-	+	-	+	-	

