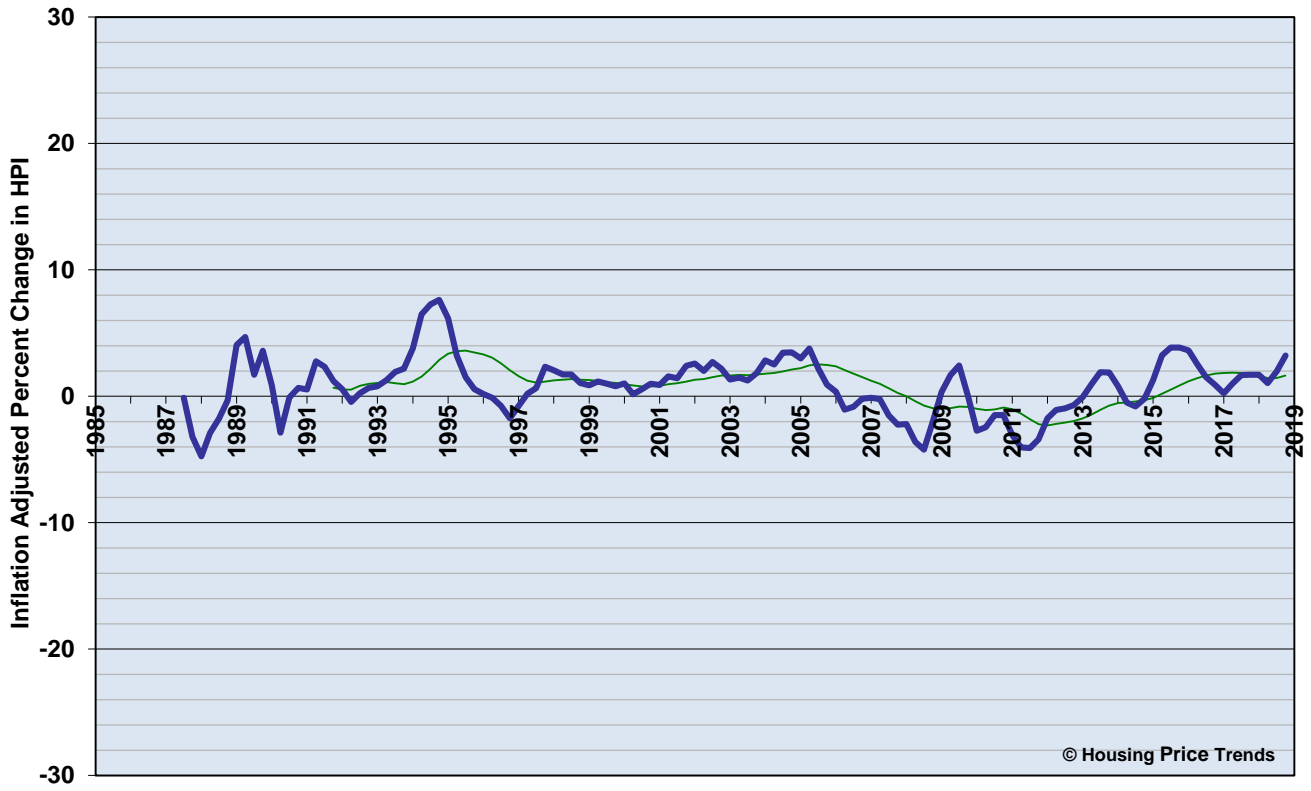
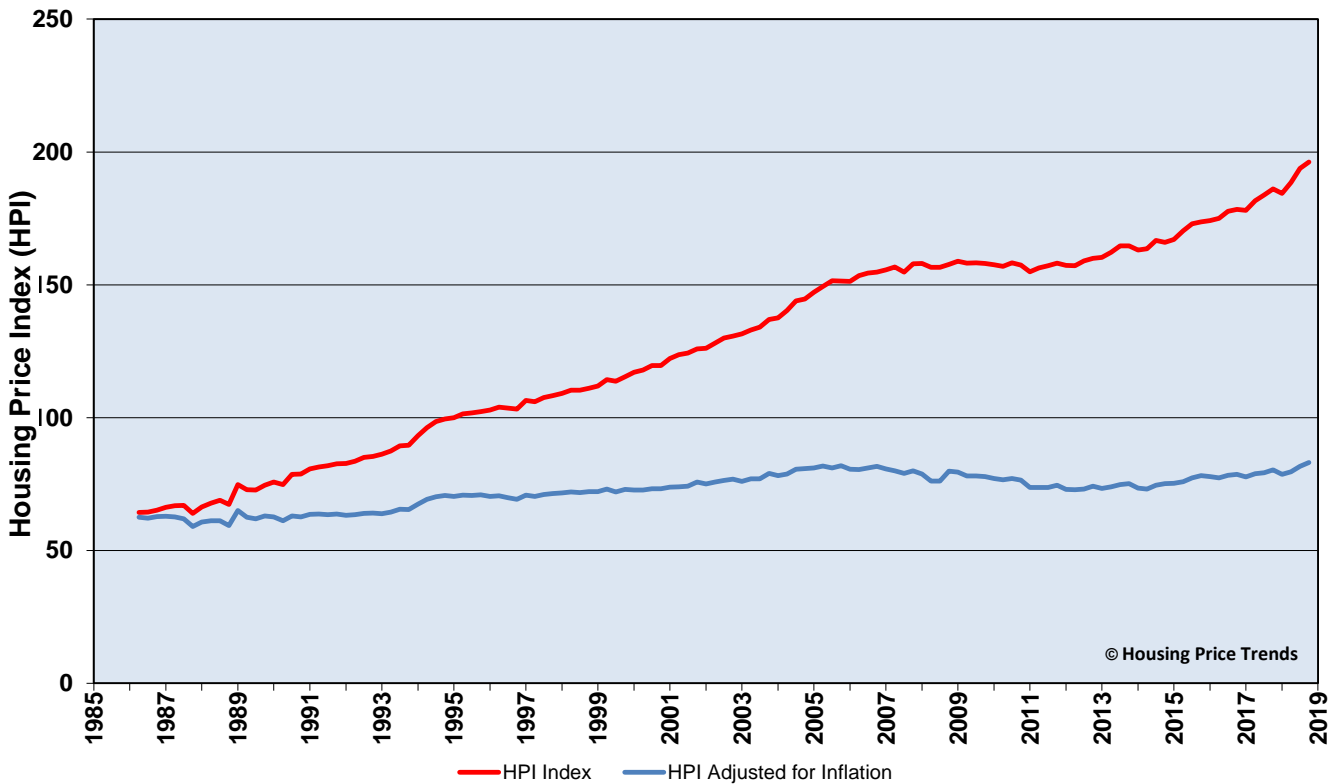


Iowa City, IA



Iowa City, IA



Housing Price Trends™

Iowa City, IA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3	-0.12	-								-		-	
	4	-3.21	-								-	-	-	
1988	1	-4.74	-								-	+	-	
	2	-2.91	-								-	+	-	
	3	-1.75	-								-	+	-	
	4	-0.31	-								-	+	-	
1989	1	4.05	-								+	+	+	
	2	4.69	-								+	+	+	
	3	1.71	-	+							-	-	+	
	4	3.61	-	+	+						+	+	+	
1990	1	0.86	-	+	+						-	-	-	
	2	-2.89	-	-	+						-	-	-	
	3	-0.11	-	-	+						-	+	-	
	4	0.66	-	-	+						-	+	-	
1991	1	0.54	-	-	+						-	+	-	
	2	2.75	-	+	-						+	+	+	
	3	2.33	-	+	-						+	+	+	
	4	1.20	-	+	-	+	-				-	+	+	
1992	1	0.56	-	-	-	+	-	+	+		-	+	-	
	2	-0.44	-	-	-	-	+	+	-		-	+	-	
	3	0.23	-	-	+	-	+	+	+		-	+	-	
	4	0.67	-	-	+	-	+	+	-		-	+	-	
1993	1	0.78	-	-	+	-	+	+	+		-	+	-	
	2	1.27	-	+	+	+	+	+	-		-	+	+	
	3	1.93	-	+	-	+	+	+	-		-	+	+	
	4	2.19	-	+	-	+	+	+	-		+	+	+	
1994	1	3.80	-	+	+	+	+	+	+	+	+	+	+	
	2	6.49	+	+	+	+	+	+	+	+	+	+	+	BUY
	3	7.28	+	+	+	+	+	+	+	+	+	+	+	
	4	7.62	+	+	+	+	+	+	+	+	+	+	+	
1995	1	6.16	+	+	+	+	+	+	+	+	+	+	+	
	2	3.23	-	-	+	+	+	+	+	+	+	+	+	
	3	1.51	-	-	+	-	+	+	+	+	-	+	+	
	4	0.56	-	-	-	-	+	+	+	+	-	+	-	SELL
1996	1	0.19	-	-	-	-	+	+	+	+	-	+	-	
	2	-0.11	-	-	-	-	+	+	+	+	-	+	-	
	3	-0.74	-	-	-	-	+	+	+	+	-	+	-	
	4	-1.75	-	-	-	-	+	+	+	+	-	+	-	
1997	1	-0.78	-	-	-	-	+	+	+	+	-	+	-	
	2	0.20	-	-	-	-	-	-	-	-	-	+	-	
	3	0.64	-	+	-	-	-	-	-	-	-	+	-	
	4	2.34	-	+	+	+	-	-	+	-	+	+	+	

Housing Price Trends™

Iowa City, IA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.05	-	+	+	-	-	+	-	+	+	+	
	2	1.73	-	+	+	-	+	-	-	-	+	+	
	3	1.74	-	+	+	-	+	-	+	-	+	+	
	4	1.03	-	+	+	-	+	-	+	-	+	+	
1999	1	0.86	-	-	+	-	+	-	+	-	+	-	
	2	1.17	-	-	+	+	+	-	+	-	+	+	
	3	0.98	-	-	+	+	+	-	+	-	+	-	
	4	0.78	-	-	+	+	+	-	+	-	+	-	
2000	1	1.03	-	-	-	+	+	-	+	-	+	+	
	2	0.15	-	-	-	-	+	-	+	-	+	-	
	3	0.55	-	-	-	-	+	+	+	-	+	-	
	4	0.98	-	+	-	+	+	+	+	-	+	-	
2001	1	0.90	-	+	-	+	+	+	-	-	+	-	
	2	1.57	-	+	+	+	+	+	-	-	+	+	
	3	1.43	-	+	+	+	+	+	-	-	+	+	
	4	2.40	-	+	+	+	+	+	-	+	+	+	
2002	1	2.58	-	+	+	+	+	+	-	+	+	+	
	2	2.01	-	+	+	+	+	-	+	+	+	+	
	3	2.70	-	+	+	+	+	+	+	+	+	+	
	4	2.20	-	+	+	+	+	+	+	+	+	+	
2003	1	1.32	-	-	+	-	+	-	+	-	+	+	
	2	1.47	-	-	+	+	+	+	+	-	+	+	
	3	1.25	-	-	-	-	+	+	+	-	+	+	
	4	1.82	-	-	+	+	+	+	+	-	+	+	
2004	1	2.84	-	+	+	+	+	+	+	+	+	+	
	2	2.51	-	+	-	+	+	+	+	+	+	+	
	3	3.46	-	+	+	+	+	+	+	+	+	+	
	4	3.49	-	+	+	+	+	+	+	+	+	+	
2005	1	2.99	-	+	+	+	+	+	+	+	+	+	
	2	3.77	-	+	+	+	+	+	+	+	+	+	
	3	2.18	-	-	+	-	+	+	+	+	+	+	
	4	0.91	-	-	-	-	+	-	+	-	+	-	
2006	1	0.37	-	-	-	-	+	-	+	-	+	-	
	2	-1.05	-	-	-	-	+	-	-	-	+	-	
	3	-0.82	-	-	-	-	+	-	-	-	+	-	
	4	-0.19	-	-	-	-	+	-	-	-	+	-	
2007	1	-0.11	-	-	-	-	+	-	-	-	+	-	
	2	-0.23	-	-	-	-	+	-	-	-	+	-	
	3	-1.52	-	-	-	-	-	-	-	-	+	-	
	4	-2.25	-	-	-	-	-	-	-	-	+	-	
2008	1	-2.20	-	-	-	-	-	-	-	-	+	-	
	2	-3.62	-	-	-	-	-	-	-	-	+	-	
	3	-4.22	-	-	-	-	-	-	-	-	+	-	
	4	-1.97	-	-	-	-	-	-	-	-	+	-	
2009	1	0.34	-	+	+	+	-	-	-	-	+	-	
	2	1.68	-	+	+	+	-	-	-	-	+	+	
	3	2.44	-	+	+	+	-	-	-	+	+	+	
	4	-0.01	-	+	+	+	-	-	-	-	+	-	
2010	1	-2.74	-	-	-	-	-	-	-	-	-	-	
	2	-2.44	-	-	-	-	-	-	-	-	+	-	
	3	-1.49	-	-	+	-	-	-	+	-	+	-	
	4	-1.49	-	-	+	-	-	-	+	-	+	-	
2011	1	-3.06	-	-	-	-	-	-	+	-	+	-	

