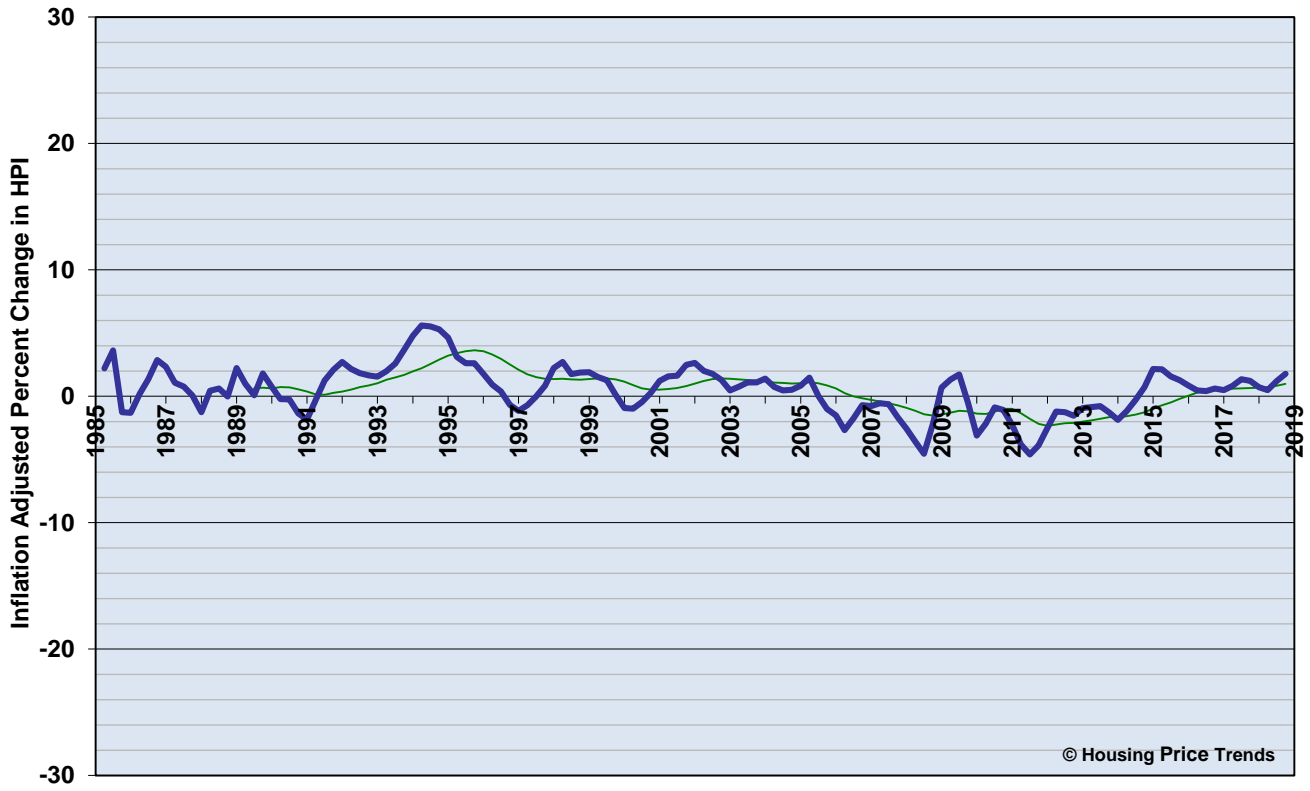
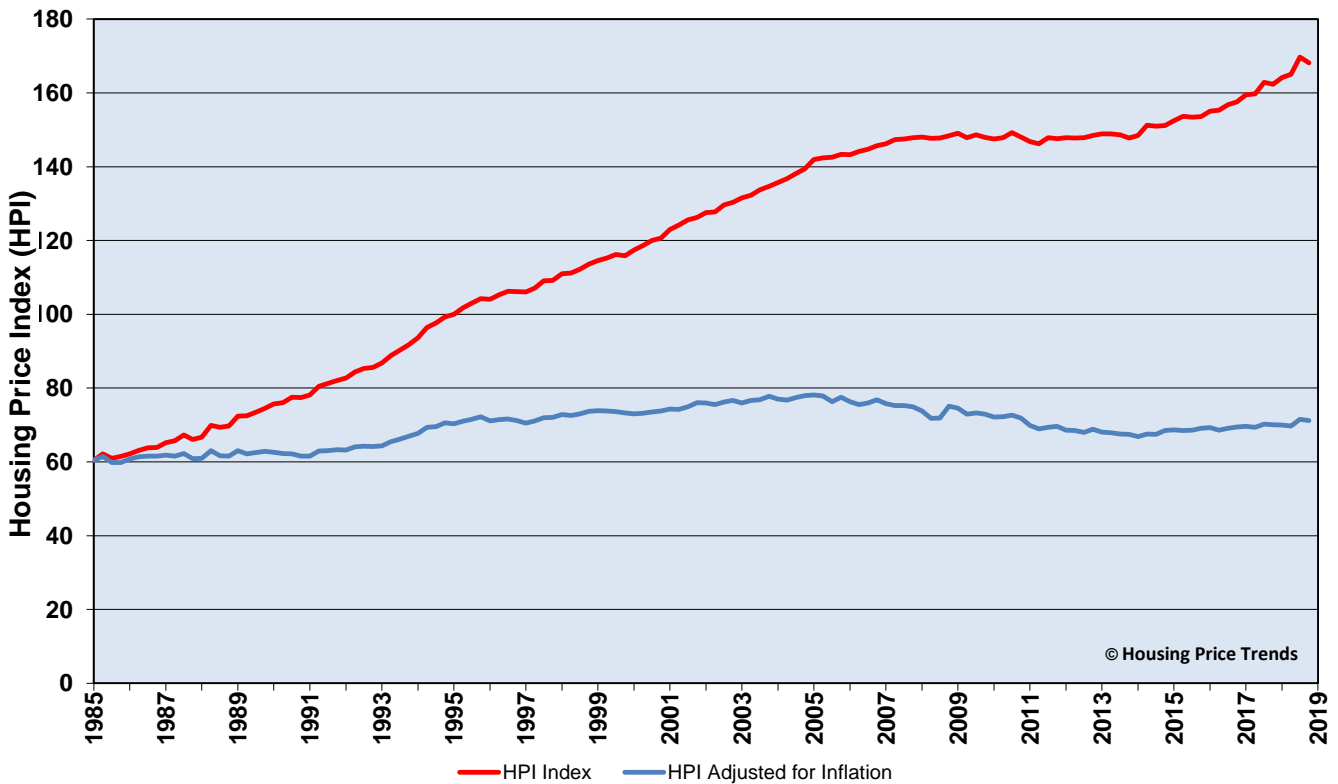


Cedar Rapids, IA



Cedar Rapids, IA



Housing Price Trends™

Cedar Rapids, IA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy Signal 1	Buy Signal 2	Buy Signal 3	Buy Signal 4	Buy Signal 5	Buy/Sell Signal 1	Buy/Sell Signal 2	Sell Signal 1	Sell Signal 2	Sell Signal 3	Buy/Sell Signal
1985	1												
	2	2.21	-							+		+	
	3	3.64	-							+	+	+	
	4	-1.26	-							-	-	-	
1986	1	-1.31	-							-	+	-	
	2	0.19	-							-	+	-	
	3	1.34	-							-	+	+	
	4	2.87	-							+	+	+	
1987	1	2.32	-							+	+	+	
	2	1.07	-	-						-	+	+	
	3	0.77	-	-	-					-	+	-	
	4	0.07	-	-	-					-	+	-	
1988	1	-1.25	-	-	+					-	+	-	
	2	0.42	-	-	+					-	+	-	
	3	0.61	-	-	+					-	+	-	
	4	-0.02	-	-	-					-	+	-	
1989	1	2.23	-	+	-					+	+	+	
	2	0.98	-	+	-					-	+	-	
	3	0.07	-	-	-	-	+			-	+	-	
	4	1.81	-	+	+	+	+			-	+	+	
1990	1	0.73	-	+	+	+	+			-	+	-	
	2	-0.23	-	-	+	-	+	+		+	-	-	
	3	-0.24	-	-	-	-	+	+		+	+	-	
	4	-1.35	-	-	-	-	+			-	+	-	
1991	1	-1.84	-	-	-	-	-			-	+	-	
	2	-0.26	-	-	-	-	-			-	+	-	
	3	1.25	-	+	+	+	-			-	+	+	
	4	2.11	-	+	+	+	-	+		-	+	+	
1992	1	2.72	-	+	+	+	-	+		-	+	+	
	2	2.15	-	+	+	+	+	+		-	+	+	
	3	1.83	-	+	+	+	+	+		-	+	+	
	4	1.64	-	+	+	+	+	+		-	+	+	
1993	1	1.55	-	+	+	+	+	+		-	+	+	
	2	1.97	-	+	+	+	+	+		-	+	+	
	3	2.59	-	+	+	+	+	+		+	+	+	
	4	3.66	-	+	+	+	+	+		+	+	+	
1994	1	4.79	-	+	+	+	+	+		+	+	+	
	2	5.59	+	+	+	+	+	+		+	+	+	BUY
	3	5.52	+	+	+	+	+	+		+	+	+	
	4	5.29	+	+	+	+	+	+		+	+	+	
1995	1	4.64	-	+	+	+	+	+		+	+	+	
	2	3.11	-	-	+	+	+	+		+	+	+	
	3	2.62	-	-	+	-	+	+		+	+	+	
	4	2.62	-	-	+	-	+	+		+	+	+	
1996	1	1.79	-	-	-	-	+	+		-	+	+	
	2	0.93	-	-	-	-	+	-	+	-	+	-	SELL
	3	0.40	-	-	-	-	+	-	+	-	+	-	
	4	-0.69	-	-	-	-	+	-	-	-	+	-	
1997	1	-1.16	-	-	-	-	+	-	-	-	+	-	
	2	-0.70	-	-	-	-	+	-	-	-	+	-	
	3	-0.01	-	-	-	-	+	-	-	-	+	-	
	4	0.84	-	+	-	-	+	-	-	-	+	-	

Housing Price Trends™

Cedar Rapids, IA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.22	-	+	-	-	+	-	-	+	+	+	
	2	2.71	-	+	+	+	+	-	-	+	+	+	
	3	1.74	-	+	+	-	+	-	+	-	+	+	
	4	1.87	-	+	+	-	+	-	+	-	+	+	
1999	1	1.90	-	+	+	+	+	-	+	-	+	+	
	2	1.52	-	+	+	+	+	-	-	-	+	+	
	3	1.27	-	-	+	-	+	-	+	-	+	+	
	4	0.14	-	-	+	-	+	-	+	-	+	-	
2000	1	-0.93	-	-	-	-	+	-	+	-	+	-	
	2	-0.99	-	-	-	-	+	-	+	-	+	-	
	3	-0.46	-	-	-	-	+	-	+	-	+	-	
	4	0.26	-	-	-	-	+	-	-	-	+	-	
2001	1	1.23	-	+	-	+	+	+	-	-	+	+	
	2	1.57	-	+	-	+	+	+	-	-	+	+	
	3	1.63	-	+	+	+	+	+	-	-	+	+	
	4	2.48	-	+	+	+	+	+	-	+	+	+	
2002	1	2.64	-	+	+	+	+	+	-	+	+	+	
	2	2.00	-	+	+	+	+	+	-	-	+	+	
	3	1.77	-	+	+	+	+	-	+	-	+	+	
	4	1.29	-	-	+	+	+	-	+	-	+	+	
2003	1	0.47	-	-	+	-	+	-	+	-	+	-	
	2	0.77	-	-	-	-	+	-	+	-	+	-	
	3	1.08	-	-	-	+	+	-	+	-	+	+	
	4	1.09	-	-	-	+	+	-	+	-	+	+	
2004	1	1.40	-	+	-	+	+	+	+	-	+	+	
	2	0.75	-	-	-	-	+	+	+	-	+	-	
	3	0.46	-	-	-	-	+	+	-	-	+	-	
	4	0.50	-	-	-	-	+	+	-	-	+	-	
2005	1	0.84	-	+	-	-	+	+	-	-	+	-	
	2	1.48	-	+	+	+	+	+	-	-	+	+	
	3	0.03	-	-	-	-	+	-	-	-	+	-	
	4	-1.01	-	-	-	-	+	-	-	-	+	-	
2006	1	-1.51	-	-	-	-	+	-	-	-	+	-	
	2	-2.68	-	-	-	-	-	-	-	-	+	-	
	3	-1.74	-	-	-	-	-	-	-	-	+	-	
	4	-0.70	-	-	-	-	-	-	-	-	+	-	
2007	1	-0.78	-	-	-	-	-	-	-	-	+	-	
	2	-0.56	-	+	-	-	-	-	-	-	+	-	
	3	-0.62	-	+	-	-	-	-	-	-	+	-	
	4	-1.66	-	-	-	-	-	-	-	-	+	-	
2008	1	-2.54	-	-	-	-	-	-	-	-	+	-	
	2	-3.59	-	-	-	-	-	-	-	-	+	-	
	3	-4.55	-	-	-	-	-	-	-	-	+	-	
	4	-2.17	-	-	-	-	-	-	-	-	+	-	
2009	1	0.68	-	+	+	+	-	+	-	-	+	-	
	2	1.32	-	+	+	+	-	+	-	-	+	+	
	3	1.73	-	+	+	+	-	+	-	-	+	+	
	4	-0.55	-	+	+	+	-	-	-	-	+	-	
2010	1	-3.11	-	-	-	-	-	-	-	-	-	-	
	2	-2.16	-	-	+	-	-	-	-	-	+	-	
	3	-0.89	-	+	+	+	-	+	+	-	+	-	
	4	-1.08	-	-	+	+	-	+	+	-	+	-	
2011	1	-2.26	-	-	-	-	-	-	+	-	+	-	

