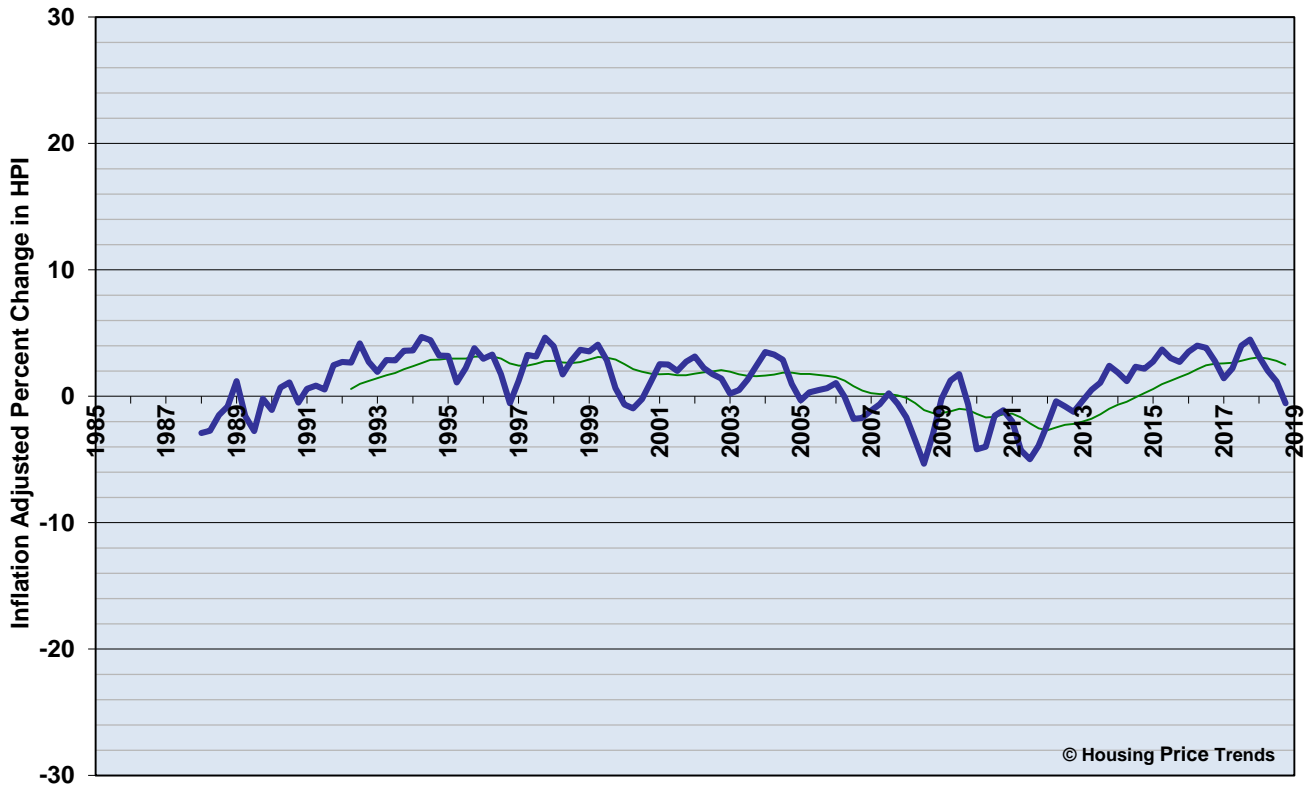
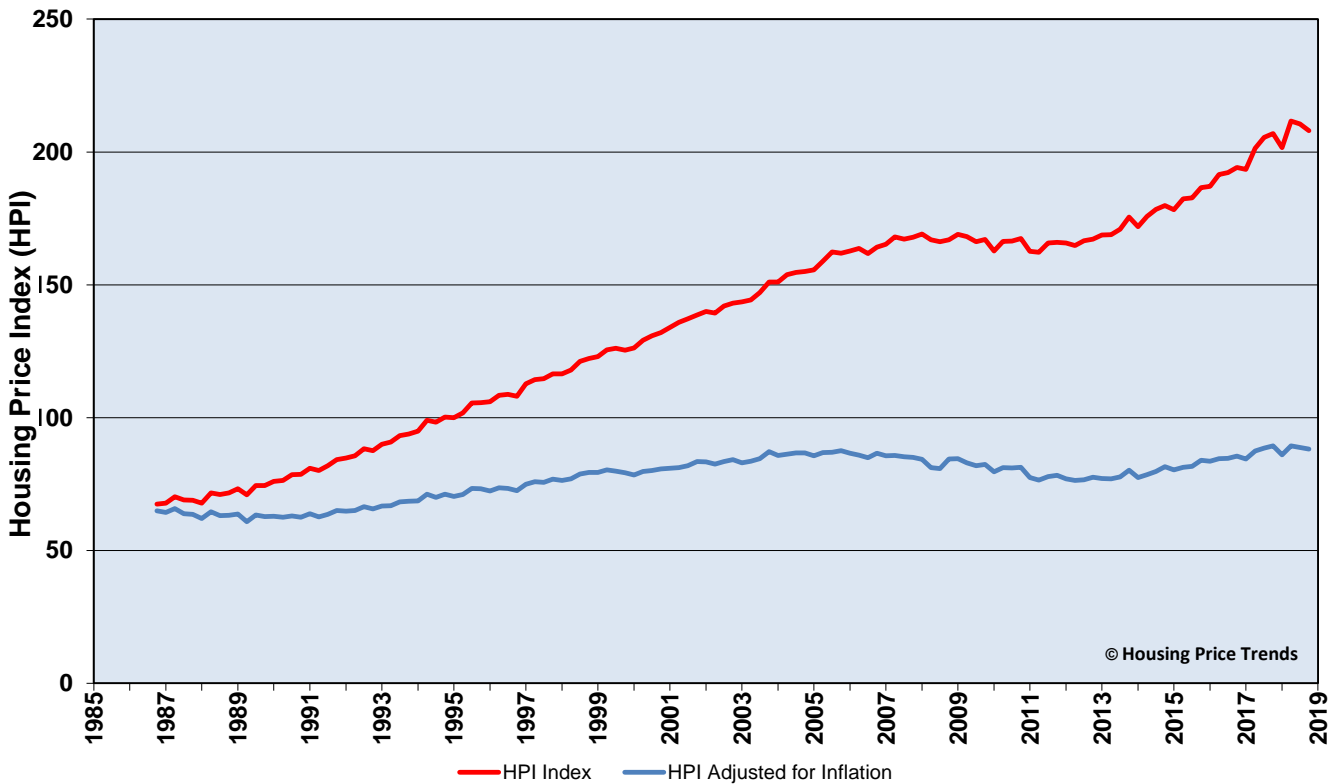


Ames, IA



Ames, IA



Housing Price Trends™

Ames, IA

| Year | Quarter | Inflation Adjusted % Change in HPI | Buy Signal 1 | Buy Signal 2 | Buy Signal 3 | Buy Signal 4 | Buy Signal 5 | Buy/Sell Signal 1 | Buy/Sell Signal 2 | Sell Signal 1 | Sell Signal 2 | Sell Signal 3 | Buy/Sell Signal |
|------|---------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------------|-------------------------|------------------|------------------|------------------|--------------------|
| 1985 | 1 | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | |
| 1986 | 1 | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | |
| 1987 | 1 | | | | | | | | | | | | |
| | 2 | | | | | | | | | | | | |
| | 3 | | | | | | | | | | | | |
| | 4 | | | | | | | | | | | | |
| 1988 | 1 | -2.91 | - | | | | | | | - | | - | |
| | 2 | -2.73 | - | | | | | | | - | + | - | |
| | 3 | -1.49 | - | | | | | | | - | + | - | |
| | 4 | -0.81 | - | | | | | | | - | + | - | |
| 1989 | 1 | 1.19 | - | | | | | | | - | + | + | |
| | 2 | -1.57 | - | | | | | | | - | - | - | |
| | 3 | -2.76 | - | | | | | | | - | + | - | |
| | 4 | -0.20 | - | | | | | | | - | + | - | |
| 1990 | 1 | -1.07 | - | + | | | | | | - | + | - | |
| | 2 | 0.68 | - | + | + | | | | | - | + | - | |
| | 3 | 1.09 | - | + | + | | | | | - | + | + | |
| | 4 | -0.50 | - | - | + | | | | | - | + | - | |
| 1991 | 1 | 0.58 | - | + | + | | | | | - | + | - | |
| | 2 | 0.84 | - | + | - | | | | | - | + | - | |
| | 3 | 0.53 | - | + | + | | | | | - | + | - | |
| | 4 | 2.46 | - | + | + | | | | | + | + | + | |
| 1992 | 1 | 2.72 | - | + | + | | | | | + | + | + | |
| | 2 | 2.66 | - | + | + | + | - | | + | + | + | + | |
| | 3 | 4.19 | - | + | + | + | + | | + | + | + | + | |
| | 4 | 2.72 | - | + | + | + | + | | + | + | + | + | |
| 1993 | 1 | 1.94 | - | - | + | + | + | | + | + | - | + | |
| | 2 | 2.88 | - | + | + | + | + | | + | + | + | + | |
| | 3 | 2.84 | - | + | + | + | + | | + | + | + | + | |
| | 4 | 3.59 | - | + | + | + | + | | + | + | + | + | |
| 1994 | 1 | 3.62 | - | + | + | + | + | | + | + | + | + | |
| | 2 | 4.68 | - | + | + | + | + | | + | + | + | + | |
| | 3 | 4.44 | - | + | + | + | + | | + | + | + | + | |
| | 4 | 3.22 | - | - | - | + | + | | + | + | + | + | |
| 1995 | 1 | 3.20 | - | - | + | + | + | | + | + | + | + | |
| | 2 | 1.09 | - | - | - | - | + | | + | + | - | + | |
| | 3 | 2.24 | - | - | - | - | + | | + | + | + | + | |
| | 4 | 3.80 | - | + | + | + | + | | + | + | + | + | |
| 1996 | 1 | 2.97 | - | - | - | - | + | | + | + | + | + | |
| | 2 | 3.30 | - | + | - | + | + | | + | + | + | + | |
| | 3 | 1.75 | - | - | - | - | + | | - | - | - | + | |
| | 4 | -0.55 | - | - | - | - | + | | - | - | - | + | |
| 1997 | 1 | 1.20 | - | - | - | - | + | | - | - | - | + | |
| | 2 | 3.28 | - | + | + | + | + | | + | - | + | + | |
| | 3 | 3.15 | - | + | + | + | + | | + | - | + | + | |
| | 4 | 4.65 | - | + | + | + | + | | + | - | + | + | |

Housing Price Trends™

Ames, IA

| Year | Quarter | Inflation Adjusted % Change in HPI | Buy | | | | | Buy/Sell | | Sell | | | Buy/Sell |
|------|---------|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | | | Signal 1 | Signal 2 | Signal 3 | Signal 4 | Signal 5 | Signal 1 | Signal 2 | Signal 1 | Signal 2 | Signal 3 | |
| 1998 | 1 | 3.95 | - | + | + | + | + | + | - | + | + | + | |
| | 2 | 1.72 | - | - | - | - | + | - | - | - | + | + | |
| | 3 | 2.82 | - | + | - | - | + | - | - | + | + | + | |
| | 4 | 3.67 | - | + | + | + | + | - | - | + | + | + | |
| 1999 | 1 | 3.56 | - | + | + | + | + | - | + | + | + | + | |
| | 2 | 4.09 | - | + | + | + | + | + | + | + | + | + | |
| | 3 | 2.85 | - | - | - | + | + | - | + | + | + | + | |
| | 4 | 0.63 | - | - | - | - | + | - | + | - | + | - | |
| 2000 | 1 | -0.65 | - | - | - | - | + | - | - | - | + | - | |
| | 2 | -0.95 | - | - | - | - | + | - | - | - | + | - | |
| | 3 | -0.22 | - | - | - | - | + | - | - | - | + | - | |
| | 4 | 1.11 | - | - | - | - | + | - | - | - | + | + | |
| 2001 | 1 | 2.54 | - | + | - | + | + | + | - | + | + | + | |
| | 2 | 2.52 | - | + | - | + | + | + | - | + | + | + | |
| | 3 | 2.00 | - | + | - | - | + | + | - | - | + | + | |
| | 4 | 2.74 | - | + | - | + | + | - | - | + | + | + | |
| 2002 | 1 | 3.15 | - | + | + | + | + | - | - | + | + | + | |
| | 2 | 2.24 | - | + | + | + | + | - | - | + | + | + | |
| | 3 | 1.75 | - | - | + | - | + | - | - | - | + | + | |
| | 4 | 1.40 | - | - | + | - | + | - | + | - | + | + | |
| 2003 | 1 | 0.21 | - | - | - | - | + | - | + | - | + | - | |
| | 2 | 0.48 | - | - | - | - | + | - | + | - | + | - | |
| | 3 | 1.32 | - | - | - | - | + | - | + | - | + | + | |
| | 4 | 2.44 | - | + | + | + | + | - | + | + | + | + | |
| 2004 | 1 | 3.50 | - | + | + | + | + | + | + | + | + | + | |
| | 2 | 3.30 | - | + | + | + | + | + | + | + | + | + | |
| | 3 | 2.89 | - | + | + | + | + | + | + | + | + | + | |
| | 4 | 0.96 | - | - | - | - | + | + | - | - | + | - | |
| 2005 | 1 | -0.33 | - | - | - | - | + | - | - | - | + | - | |
| | 2 | 0.32 | - | - | + | - | + | - | - | - | + | - | |
| | 3 | 0.49 | - | - | + | - | + | - | - | - | + | - | |
| | 4 | 0.63 | - | - | - | - | + | - | - | - | + | - | |
| 2006 | 1 | 1.06 | - | - | - | - | + | - | - | - | + | + | |
| | 2 | -0.05 | - | - | - | - | + | - | - | - | + | - | |
| | 3 | -1.78 | - | - | - | - | + | - | - | - | + | - | |
| | 4 | -1.73 | - | - | - | - | - | - | - | - | + | - | |
| 2007 | 1 | -1.14 | - | - | - | - | - | - | - | - | + | - | |
| | 2 | -0.62 | - | - | - | - | - | - | - | - | + | - | |
| | 3 | 0.24 | - | + | - | - | - | + | - | - | + | - | |
| | 4 | -0.61 | - | - | - | - | - | - | - | - | + | - | |
| 2008 | 1 | -1.66 | - | - | - | - | - | - | - | - | + | - | |
| | 2 | -3.51 | - | - | - | - | - | - | - | - | + | - | |
| | 3 | -5.32 | - | - | - | - | - | - | - | - | + | - | |
| | 4 | -3.01 | - | - | - | - | - | - | - | - | + | - | |
| 2009 | 1 | -0.20 | - | + | + | + | - | - | - | - | + | - | |
| | 2 | 1.25 | - | + | + | + | - | + | - | - | + | + | |
| | 3 | 1.74 | - | + | + | + | - | + | - | - | + | + | |
| | 4 | -0.64 | - | + | - | + | - | - | - | - | + | - | |
| 2010 | 1 | -4.21 | - | - | - | - | - | - | - | - | - | - | |
| | 2 | -3.99 | - | - | - | - | - | - | - | - | + | - | |
| | 3 | -1.53 | - | + | + | - | - | - | - | - | + | - | |
| | 4 | -1.11 | - | + | + | + | - | - | + | - | + | - | |
| 2011 | 1 | -2.00 | - | - | + | - | - | - | + | - | + | - | |

