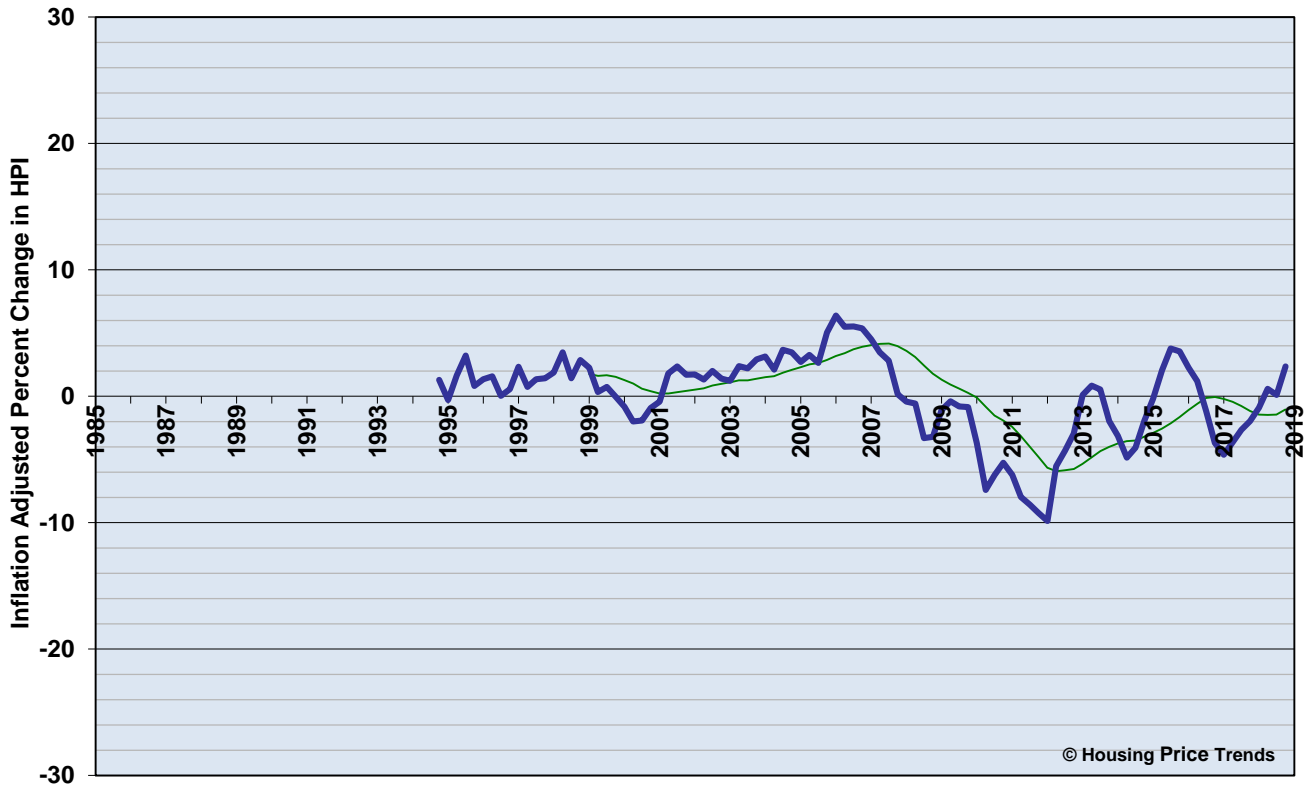
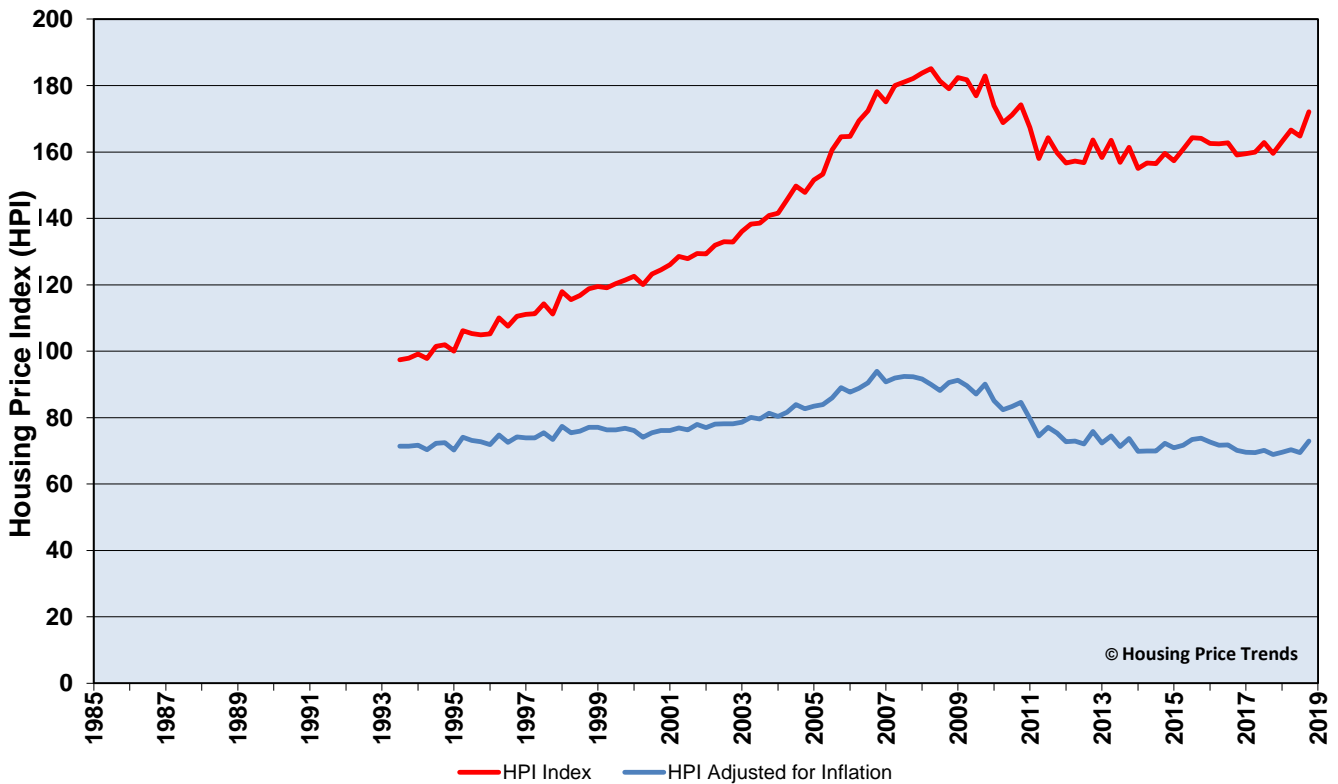


Valdosta, GA



Valdosta, GA



Housing Price Trends™

Valdosta, GA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1												
	2												
	3												
	4												
1989	1												
	2												
	3												
	4												
1990	1												
	2												
	3												
	4												
1991	1												
	2												
	3												
	4												
1992	1												
	2												
	3												
	4												
1993	1												
	2												
	3												
	4												
1994	1												
	2												
	3												
	4	1.29	-								-		+
1995	1	-0.30	-								-	+	-
	2	1.66	-								-	+	+
	3	3.23	-								+	+	+
	4	0.82	-								-	+	-
1996	1	1.35	-								-	+	+
	2	1.56	-								-	+	+
	3	0.04	-								-	+	-
	4	0.55	-	-							-	+	-
1997	1	2.33	-	+	+						+	+	+
	2	0.73	-	-	+						-	+	-
	3	1.36	-	+	-						-	+	+
	4	1.42	-	+	-						-	+	+

Housing Price Trends™

Valdosta, GA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy Signal 1	Buy Signal 2	Buy Signal 3	Buy Signal 4	Buy Signal 5	Buy/Sell Signal		Sell Signal			Buy/Sell Signal
								1	2	Signal 1	Signal 2	Signal 3	
1998	1	1.87	-	+	+					-	+	+	
	2	3.46	-	+	+					+	+	+	
	3	1.42	-	-	-					-	+	+	
	4	2.87	-	+	+					+	+	+	
1999	1	2.25	-	+	+	+	+		+	+	+	+	
	2	0.33	-	-	-	-	+	-	+	-	+	-	
	3	0.75	-	-	+	-	+	+	+	-	+	-	
	4	-0.02	-	-	-	-	+	-	+	-	+	-	
2000	1	-0.82	-	-	-	-	+	-	+	-	+	-	
	2	-2.01	-	-	-	-	+	-	-	-	+	-	
	3	-1.93	-	-	-	-	+	-	-	-	+	-	
	4	-0.92	-	-	-	-	-	-	-	-	+	-	
2001	1	-0.44	-	-	-	-	-	-	-	-	+	-	
	2	1.80	-	+	-	+	-	+	-	-	+	+	
	3	2.36	-	+	+	+	-	+	-	+	+	+	
	4	1.71	-	+	+	+	-	+	-	-	+	+	
2002	1	1.73	-	+	+	+	-	+	-	-	+	+	
	2	1.31	-	+	+	+	+	-	-	-	+	+	
	3	2.00	-	+	+	+	+	+	-	+	+	+	
	4	1.40	-	+	+	+	+	-	+	-	+	+	
2003	1	1.22	-	-	+	+	+	-	+	-	+	+	
	2	2.38	-	+	+	+	+	-	+	+	+	+	
	3	2.22	-	+	+	+	+	-	+	+	+	+	
	4	2.92	-	+	+	+	+	+	+	+	+	+	
2004	1	3.14	-	+	+	+	+	+	+	+	+	+	
	2	2.11	-	+	+	+	+	+	+	+	+	+	
	3	3.68	-	+	+	+	+	+	+	+	+	+	
	4	3.48	-	+	+	+	+	+	+	+	+	+	
2005	1	2.72	-	+	+	+	+	+	+	+	+	+	
	2	3.28	-	+	+	+	+	+	+	+	+	+	
	3	2.63	-	-	+	+	+	+	+	+	+	+	
	4	5.05	+	+	+	+	+	+	+	+	+	+	BUY
2006	1	6.37	+	+	+	+	+	+	+	+	+	+	
	2	5.51	+	+	+	+	+	+	+	+	+	+	
	3	5.52	+	+	+	+	+	+	+	+	+	+	
	4	5.38	+	+	+	+	+	+	+	+	+	+	
2007	1	4.51	-	-	+	+	+	+	+	+	+	+	
	2	3.47	-	-	+	-	+	+	+	+	+	+	
	3	2.82	-	-	-	-	+	+	+	+	+	+	
	4	0.16	-	-	-	-	+	-	+	-	-	-	SELL
2008	1	-0.42	-	-	-	-	+	-	+	-	+	-	
	2	-0.59	-	-	-	-	+	-	-	-	+	-	
	3	-3.32	-	-	-	-	+	-	-	-	-	-	
	4	-3.20	-	-	-	-	+	-	-	-	+	-	
2009	1	-1.08	-	-	-	-	-	-	-	-	+	-	
	2	-0.40	-	-	-	-	-	-	-	-	+	-	
	3	-0.81	-	-	-	-	-	-	-	-	+	-	
	4	-0.85	-	+	-	-	-	-	-	-	+	-	
2010	1	-3.70	-	-	-	-	-	-	+	-	-	-	
	2	-7.40	-	-	-	-	-	-	+	-	-	-	
	3	-6.23	-	-	-	-	-	-	+	-	+	-	
	4	-5.26	-	-	-	-	-	-	+	-	+	-	
2011	1	-6.23	-	-	-	-	-	-	+	-	+	-	

